

APPENDIX 1



Office of the Scottish Charity Regulator

Trustees' Annual Report for the period							
	Period start date				Period end date		
	Day	Month	Year		Day	Month	Year
From	01	07	2024	To	30	06	2025

Reference and administration details

Charity name	The Raymond Fernie Foundation
Other names charity is known by	
Registered charity number	SC049825
Charity's principal address	102/13 Greenbank Drive
	Edinburgh
	Postcode EH10 5GB

Names of the charity trustees on date of approval of Trustees' Annual Report

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	David Fernie	Chairperson		
2	Graeme Falconer	Deputy Chairperson		
3	Kerry Falconer	Secretary		
4	Robert Paterson	Treasurer		
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				

Reference and administration details

Names of all other charity trustees during the period, if any, (for example, those who resigned part way through the financial period)

Name	Dates acted if not for whole year

Structure, governance and management

Type of governing document

Constitution dated 26 October 2019

Trustee recruitment and appointment

Trustees are appointed by the members.

Objectives and activities

Charitable purposes

The advancement of education.
The relief of those in need by reason of age, ill health, disability, financial hardship or other disadvantage.

Summary of the main activities
in relation to these objects

Our activities continue to focus on helping young people move from education into employment, focusing on those who are having difficulties in making the move

Through our partnership with DYW Tayside and Fife we give grants to young people who are identified as needing some assistance.

We have also engaged with NHS Fife to give financial support to the emerge programme for pupils in S4 to S6

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Achievements and performance

Summary of the main achievements of the charity during the financial

Our partnership with DYW Tayside and Fife is working well and continues to allow the foundation to commit substantial funding, on an annual basis, to a partner whose objectives are wholly aligned with ours. We now have a feedback system based on quarterly meetings which allows us to see where the funds are being spent, and decide on future spend.

Fundraising continues to be a focus for the trustees and remains focused around a small number of fundraising events which allows us to ensure that funds are available for our ongoing commitments and allows us to consider other requests for funding on a case by case basis.

Financial review

Brief statement of the charity's policy on reserves

The charity aims to maintain sufficient reserves to enable it to carry out activities in furtherance of its charitable purposes.

Details of any deficit

Donated facilities and services (if any)

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Other optional information

Declaration

The trustees declare that they have approved the trustees’ report above.

Signed on behalf of the charity’s trustees

Signature(s)	Robert Paterson	
Full name(s)	Robert Paterson	
Position (e.g. Chair)	Treasurer	
Date	26 March 2026	

The Raymond Fernie Foundation

SC049825



Receipts and payments accounts

For the period from	Period start date			to	Period end date		
	Day	Month	Year		Day	Month	Year
	01	07	2024		30	06	2025

Section A Statement of receipts and payments

	Unrestricted funds	Restricted funds	Expendable endowment funds	Permanent endowment funds	Total funds current period	Total funds last period
	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £
A1 Receipts						
Donations	10,780				10,780	2,333
Legacies					-	-
Grants					-	-
Receipts from fundraising activities	16,711				16,711	26,392
Gross trading receipts					-	-
Income from investments other than land and buildings					-	-
Rents from land & buildings					-	-
Gross receipts from other charitable activities					-	-
					-	-
A1 Sub total	27,491	-	-	-	27,491	28,725
A2 Receipts from asset & investment sales						
Proceeds from sale of fixed assets					-	-
Proceeds from sale of investments					-	-
A2 Sub total	-	-	-	-	-	-
Total receipts	27,491	-	-	-	27,491	28,725
A3 Payments						
Expenses for fundraising activities	4,477				4,477	10,923
Gross trading payments					-	-
Investment management costs					-	-
Payments relating directly to charitable activities					-	-
Grants and donations	17,000				17,000	6,287
Governance costs:					-	-
Audit / independent examination	300				300	-
Preparation of annual accounts					-	-
Legal costs					-	-
Just Giving fees	216				216	216
					-	-
A3 Sub total	21,993	-	-	-	21,993	17,426
A4 Payments relating to asset and investment movements						
Purchases of fixed assets					-	-
Purchase of investments					-	-
A4 Sub total	-	-	-	-	-	-
Total payments	21,993	-	-	-	21,993	17,426
Net receipts / (payments)	5,498	-	-	-	5,498	11,299
A5 Transfers to / (from) funds						
					-	
Surplus / (deficit) for year	5,498	-	-	-	5,498	11,299

Section B Statement of balances

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
B1 Cash funds	Cash and bank balances at start of year	43,218				43,218	31,919
	Surplus / (deficit) shown on receipts and payments account	5,498				5,498	11,299
						-	
						-	
	Cash and bank balances at end of year	48,716	-	-	-	48,716	43,218
	(Agree balances with receipts and payments account(s))						

	Details		Market valuation to nearest £	Last year to nearest £
B2 Investments				
	Total		-	-

	Details	Fund to which asset belongs	Cost (if available) to nearest £	Current value (if available) to nearest £	Last year to nearest £
B3 Other assets					
	Total		-	-	-

	Details	Fund to which liability relates	Amount due to nearest £	Last year to nearest £
B4 Liabilities	Accruals	Unrestricted	300	300
	Total		300	300

	Details	Fund to which liability relates	Amount due (estimate) to nearest £	Last year to nearest £
B5 Contingent liabilities				
	Total		-	-

Signed by one or two trustees
on behalf of all the trustees

Signature	Print Name	Date of approval
Robert Paterson	Robert Paterson	26 March 2026

The Raymond Fernie Foundation

SC049825

Additional analysis (1)**Analysis of receipts and payments****1 Donations**

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
Donations received	10,780				10,780	2,333
					-	
					-	
					-	
Total	10,780	-	-	-	10,780	2,333
	-	-	-	-	-	-

2 Grants

	Unrestricted funds to nearest £	Restricted funds to nearest £			Total current period to nearest £	Total last period to nearest £
					-	
					-	
					-	
					-	
Total	-	-			-	-
	-	-	-	-	-	-

3 Gross receipts from other charitable activities

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
Fundraising	16,711				16,711	26,392
					-	
					-	
					-	
					-	
					-	
					-	
Total	16,711	-	-	-	16,711	26,392
	-	-	-	-	-	-

reference error

4 Payments relating directly to charitable activities

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
					-	
					-	
					-	
					-	
					-	
					-	
					-	
					-	
					-	
Total	-	-	-	-	-	-
	-	-	-	-	-	-

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		Independent examiner's report on the accounts						v2
Report to the trustees/members of Registered charity number On the accounts of the charity for the period Set out on pages	Charity name	The Raymond Fernie Foundation						
	Registered charity number	SC049825						
	Period start date				Period end date			
	Day	Month	Year		Day	Month	Year	
	01	07	2024	to	30	06	2025	
	1 to 9						(remember to include the page numbers of additional sheets)	
Respective responsibilities of trustees and examiner	<p>The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.</p>							
Basis of independent examiner's statement	<p>My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.</p>							
Independent examiner's statement	<p>In the course of my examination, no matter has come to my attention</p> <ol style="list-style-type: none"> which gives me reasonable cause to believe that in any material respect the requirements: <ul style="list-style-type: none"> to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations <p>have not been met, or</p> <ol style="list-style-type: none"> to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached. 							
Signed:	Paul Taddei				Date:	26 March 2026		
Name:	M A P Taddei MA FCA CA							
Relevant professional qualification(s) or body (if any):	The Institute of Chartered Accountants in England and Wales							
Address:	Johnston Smillie Ltd							
	5 South Gyle Crescent Lane							
	Edinburgh							
	EH12 9EG							

*Please delete the words in the brackets if they do not apply. If the words do apply, set out those matters which have come to your attention on the following page.