

Hebridean Pursuits Outdoor Learning
Unaudited Financial Statements
31 March 2025

R A CLEMENT ASSOCIATES CHARTERED ACCOUNTANTS

Chartered accountants
5 Argyll Square
Oban
Argyll
PA34 4AZ

Hebridean Pursuits Outdoor Learning

Financial Statements

Year ended 31 March 2025

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Hebridean Pursuits Outdoor Learning

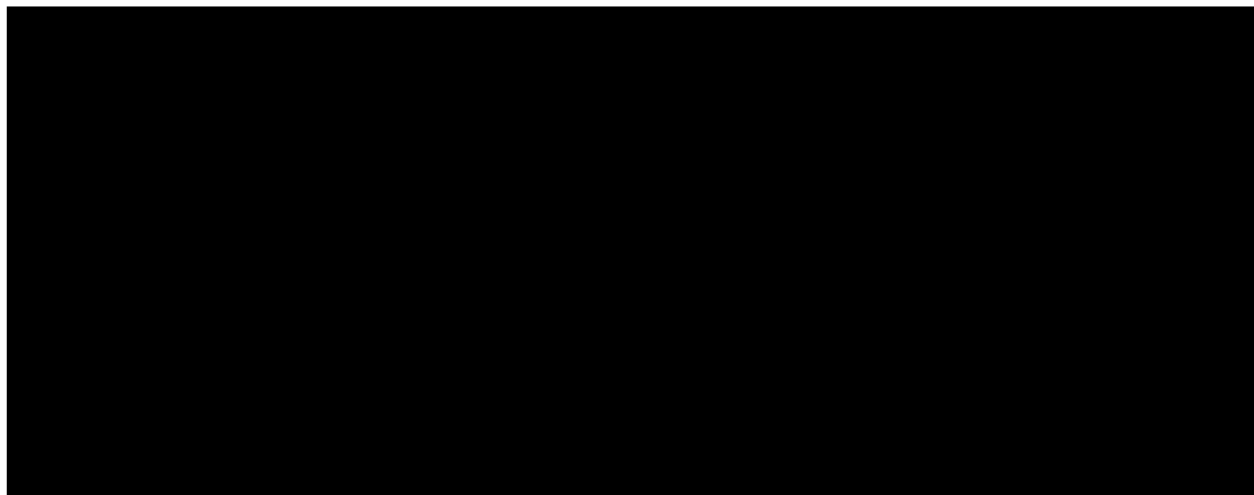
Trustees' Annual Report

Year ended 31 March 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

Reference and administrative details

Registered charity name Hebridean Pursuits Outdoor Learning
Charity registration number SC049755



Independent examiner [REDACTED] R A Clement Associates C.A.
5 Argyll Square
Oban
Argyll
PA34 4AZ

Structure, governance and management

Governing document

The Scottish Charitable Incorporated Organisation is controlled by its governing document, a constitution (single tier).

Objectives and activities

The organisation's purposes are:

The relief of need, the advancement of education and the organisation of recreational activities with the object of improving the conditions of life for the persons for whom the activities are primarily intended by promoting the development of confidence and resilience in marginalised young people with the development of social skills, co-operation and teamwork through the provision of structured outdoor learning courses.

Improving the conditions of life of young carers by providing recreation and educational activities in the form of outdoor learning breaks which provide relief from their caring responsibilities.

Hebridean Pursuits Outdoor Learning

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Achievements and performance

Introduction

Hebridean Pursuits Outdoor Learning (HPOL) was established over 30 years ago with a mission to improve the lives of young people through outdoor adventure. We believe that by creating real adventures, young people can grow and achieve more than they thought possible whatever their background. Since our launch in 1991 (as Roses Charitable Trust) we have worked with thousands of young people. We deliver residential, primarily in the West of Scotland, for groups of young people from across the UK. In addition we deliver Day and Multi Day Outdoor Adventures in Argyll for individuals or groups of young people primarily from our local community.

A very fond farewell to Stephen Thomas (1935-2025)

This year we bade a very fond farewell to our Founder Patron Stephen Thomas who sadly died in April 2025 having reached his 90th year. In the late 1980s, Steve co-founded Hebridean Pursuits Limited and then the Roses Project (which later merged to create Hebridean Pursuits Outdoor Learning) alongside our course director [REDACTED]. Working together over the last 35 years they established our outdoor adventure programmes bringing young people from across the UK to experience the challenges that the sea and mountains of the west coast of Scotland provide - and through this shared experience build stronger and better lives for many.

As a worldwide expeditioner he left his indomitable mark wherever he ventured. His warm, welcoming, inclusive nature has continued through the work we continue to do to this day.

High levels of activity maintained

The high levels of activity we reported last year continued this year with our residential and day programmes delivering outdoor activities for 422 young people (5 to 18) over 75 delivery days. The mix of this activity shifted towards day work thus resulting in a reduction in our use of accommodation reducing our direct costs. We have worked with young people from 13 organisations, 11 of whom we have worked with before. This high number of returning groups allows us to develop closer working relationships with both the organisations and the young people in their care - and also reflects the strength of the relationships we build - a priority for us. These groups included: Oban High School, Tiree High School, Tiree Primary School, St Columba's Primary School, Dunbeg Primary School, Arinagour Primary School (Coll), Summer Sensations, Space @ The Broomhouse Hub, Tykes Young Carers Sutherland, Bee Well Connected, and Kernow Young Carers (Cornwall).

Whilst working hard to develop long term relationships with organisations we also want to meet and work with new groups where our capacity allows. This year saw us working with Blue Triangle and Clued-Up Project for the first time. We look forward to working with these groups again in the future.

Hebridean Pursuits Outdoor Learning

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Achievements and performance *(continued)*

Increasing the involvement of Young People

A focus for us this year has been to increase our level of engagement with the young people we work with to ensure that we understand their needs and reflect their views in the design and delivery of our courses. To achieve this we hosted a workshop in December at the Oban High School inviting pupils that had been on one of our courses over the last 2 years from across different year-groups to join us to hear their views on how we can better meet their needs. Creating this opportunity for open discussion not only provided us with valuable insight into what is important for our young people - the message of shared experience in their peer or friendship groups came through loud and clear... but also provided the young people with the opportunity to re-live some of their adventures and re-enforce their positive experience.

A second area of focus for us this year has been to explore new ways to inspire young people to connect more with the outdoors; with the aim of creating a lifelong passion for outdoor pursuits which we all know is great for positive physical and mental health and wellbeing.

In order to cultivate this passion at a younger age we have piloted a Hebridean Pursuits Outdoor Learning Taster-Day project with the whole of S1 at Oban High School. In October we worked with 117 pupils over four days, who tried out rock climbing and abseiling at a local spot in Ganavan, Oban. This generated a high level of excitement and positive energy across the entire year and we have high hopes of rolling this out again in the coming year.

Strengthening our Governance

The Covid Pandemic in 2020 forced a significant change in how we operate. We changed from delivering only through residential programmes to the introduction of a significant programme of Day and Multi Day activities for young people in Argyll as well. This change increased our levels of activity and necessitated a significant increase in operational support. It also required that we complete a root and branch review of our Health & Safety procedures to ensure they remain fit for purpose. We have retained this balance of delivering both residential and day programmes and believe that this flexibility better meets the needs of the groups we work with.

This year we set ourselves the objective of strengthening our Board. Not only to cater for recent and planned retirements. But to also ensure that we have the skills to secure the future of Hebridean Pursuits Outdoor Learning. In December 2024 we appointed 5 new trustees who significantly strengthen us as an organisation and bring a wealth of experience covering strategy, governance, impact, marketing, youth work and fund raising. In addition - each of our new trustees has a passion for ensuring that young people have the best opportunities and a belief that outdoor adventure has a significant role to play. We look forward to reporting on our progress. Our new trustees are:

Hebridean Pursuits Outdoor Learning

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Achievements and performance *(continued)*

Thanking our Funders without whom we would not exist

And lastly to all our donors and funders who have supported us this year, thank you - we couldn't have done it without you.

Conundrum Charitable Trust
Dr Guthrie's Association
Edinburgh Children's Lottery Fund
Garfield Weston
HDH Wills 1965 Charitable Trust
John Kirkhope Young Endowment Fund
Matthews Wrightson Charitable Trust
Nancie Massey Charitable Trust
Outdoors for All
Robert Barr
Scottish Children's Lottery Trust - Bright Futures Fund
Shared Care Scotland (Creative Breaks)
The Charles Skey Charitable Trust
The D'Oyly Carte Charitable Trust
The Gosling Foundation
The Misses Barrie Charitable Trust
The Pleasance Trust

And thank you also to our individual donors.

Financial review

During the 12 months to 31/03/2025, the charity received donations and grants of £126.9k, a decrease of 10.2% on the year to 31/03/2024. This was in part due to a one off donation from Camp & Trek for £23.2k which gave a higher than normal figure in 2023/24. This year's figure of £126.9k is more in line with the figure from 2022/23 of £113k.

Income from our charity activity was £19.4k and investment income was £3k. Total income was £193.6k. The proportion of trading income £43.8k to the total income, at 22.6%, was below board expectations.

The Trustees expect grants and donations to continue to be the charity's main source of funding. The costs of running the charity and young persons' groups over the reporting period was £176.3k. The year gave a surplus of £17.3k, which is an increase of 9.5% on last year (£15.8k).

Hebridean Pursuits Outdoor Learning

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Financial review *(continued)*

Selected Costs and total expenditure

	2024 £	2025 £	% Variance
People costs, £k	84	81	3
Direct costs, £k	95	59	38
Governance and Insurance* £k	11	12	7
Totals	<u>190</u>	<u>151</u>	20

*Payments to HR and H and S advisors, Training, meetings and insurance

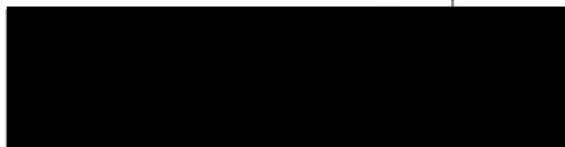
We are also able, in note 22 below, to show expenditure and outstanding amounts of restricted funds.

Where restricted balances are part of deferred income, they are not shown separately. Any unrestricted amount will be part of the unrestricted funds balance and not shown separately.

Reserves policy

It is the trustees' intention to continue to recognise the possibility of a significant drop in income by maintaining sufficient reserves to meet the charity's obligations to its creditors and staff and to fulfil any outstanding commitments to customary recipients and donors for six months. The trustees consider that funds held on deposit of £53,988 at 31/03/2025, are sufficient to meet those requirements.

The trustees' annual report was approved on 12/9/25 and signed on behalf of the board of trustees by:



Trustee

Hebridean Pursuits Outdoor Learning

Independent Examiner's Report to the Trustees of Hebridean Pursuits Outdoor Learning

Year ended 31 March 2025

I report to the trustees on my examination of the financial statements of Hebridean Pursuits Outdoor Learning ('the charity') for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 (the '2005 Act') and the Charities Accounts (Scotland) Regulations 2006 (as amended). You are satisfied that your charity is not required by charity law to be audited and have chosen instead to have an independent examination.

I report in respect of my examination of the charity's financial statements as carried out under section 44(1)(c) of the 2005 Act. In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

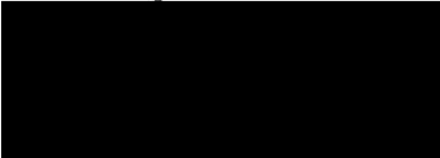
Independent examiner's statement

Since the charity has prepared its accounts on an accruals basis your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I can confirm that I am qualified to undertake the examination because I am a registered member of the Association of Chartered Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 44(1)(a) of the 2005 Act and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006 (as amended); or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



of R A Clement Associates C.A.
Independent Examiner

5 Argyll Square
Oban
Argyll
PA34 4AZ

Hebridean Pursuits Outdoor Learning

Statement of Financial Activities

Year ended 31 March 2025

		Unrestricted funds £	2025 Restricted funds £	Total funds £	2024 Total funds £
	Note				
Income and endowments					
Donations and legacies	4	74,706	52,242	126,948	141,424
Charitable activities	5	564	—	564	—
Other Trading & Charity Activities	6	63,143	—	63,143	88,140
Investment income	7	2,950	—	2,950	653
Other income	8	—	—	—	3,045
Total income		<u>141,363</u>	<u>52,242</u>	<u>193,605</u>	<u>233,262</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	9	8,553	—	8,553	8,880
Expenditure on charitable activities	10,11	128,235	39,526	167,761	208,597
Total expenditure		<u>136,788</u>	<u>39,526</u>	<u>176,314</u>	<u>217,477</u>
Net income and net movement in funds		<u>4,575</u>	<u>12,716</u>	<u>17,291</u>	<u>15,785</u>
Reconciliation of funds					
Total funds brought forward		21,461	73,225	94,686	78,901
Total funds carried forward		<u>26,036</u>	<u>85,941</u>	<u>111,977</u>	<u>94,686</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 9 to 23 form part of these financial statements.

Hebridean Pursuits Outdoor Learning

Statement of Financial Position

31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	17	4,852	6,469
Current assets			
Debtors	18	14,836	4,689
Cash at bank and in hand		102,945	111,634
		<u>117,781</u>	<u>116,323</u>
Creditors: amounts falling due within one year	19	10,656	28,106
Net current assets		<u>107,125</u>	<u>88,217</u>
Total assets less current liabilities		<u>111,977</u>	<u>94,686</u>
Net assets		<u>111,977</u>	<u>94,686</u>
Funds of the charity			
Restricted funds		85,941	73,225
Unrestricted funds		26,036	21,461
Total charity funds	22	<u>111,977</u>	<u>94,686</u>

These financial statements were approved by the board of trustees and authorised for issue on 12/4/25, and are signed on behalf of the board by:



Trustee

The notes on pages 9 to 23 form part of these financial statements.

Hebridean Pursuits Outdoor Learning

Notes to the Financial Statements

Year ended 31 March 2025

1. General information

The charity is a public benefit entity and a registered charity in Scotland and is a Scottish Charitable Incorporated Organisation (SCIO). The address of the principal office is PO Box 9673, Oban, Argyll, PA34 9AN.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities and Trustee Investment (Scotland) Act 2005 and the Charity Accounts (Scotland) Regulations 2006 (as amended).

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Hebridean Pursuits Outdoor Learning

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Hebridean Pursuits Outdoor Learning

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor vehicles	- 25% reducing balance
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Hebridean Pursuits Outdoor Learning

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Hebridean Pursuits Outdoor Learning

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Financial instruments *(continued)*

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Donations	166	—	166

Hebridean Pursuits Outdoor Learning

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Grants			
Edinburgh Childrens Fund	—	9,500	9,500
Barr Foundation	—	—	—
CCLD	—	—	—
The Hedley Foundation	—	—	—
The Pump House Trust	—	—	—
Camp & Trek	—	—	—
Scottish Children's Lottery	—	—	—
The D'Oyly Carte CT	—	5,000	5,000
Conundrum Turcan Connell	—	4,631	4,631
John Kirkhope Young Endowment Fund	—	1,000	1,000
Matthews Wrightson CT	—	600	600
Brighter Futures (SCLF)	—	1,000	1,000
Nancie Massey Charitable Trust	—	3,000	3,000
Creative Breaks (Shared Care Scotland)	—	14,361	14,361
The Gosling Foundation	—	5,000	5,000
HDH Wills	—	2,000	2,000
Garfield Weston Foundation	10,000	—	10,000
Robert Barr CT	20,000	—	20,000
The Misses Barrie	—	2,500	2,500
Outdoors For All	—	2,000	2,000
John Watson Trust	—	—	—
Argyll & Bute Council - ADP Livingwell	—	—	—
Argyll & Bute Council - ADP Transforming Together	—	—	—
The Alchemy Foundation	—	—	—
WV Spooner CT	—	—	—
██████████	22,500	—	22,500
The Pleasance Trust	—	650	650
CalMac Community Fund	—	—	—
The Hugh Stenhouse Foundation	—	—	—
Dr Guthrie's Association	—	1,000	1,000
██████████	—	—	—
Deferred income release	22,040	—	22,040
	<u>74,706</u>	<u>52,242</u>	<u>126,948</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	1,580	—	1,580

Hebridean Pursuits Outdoor Learning

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Grants			
Edinburgh Childrens Fund	–	4,500	4,500
Barr Foundation	2,000	–	2,000
CCLD	–	47,304	47,304
The Hedley Foundation	–	2,000	2,000
The Pump House Trust	–	2,000	2,000
Camp & Trek	23,182	–	23,182
Scottish Children's Lottery	–	5,000	5,000
The D'Oyly Carte CT	–	–	–
Conundrum Turcan Connell	–	–	–
John Kirkhope Young Endowment Fund	–	–	–
Matthews Wrightson CT	–	–	–
Brighter Futures (SCLF)	–	–	–
Nancie Massey Charitable Trust	–	–	–
Creative Breaks (Shared Care Scotland)	–	–	–
The Gosling Foundation	–	–	–
HDH Wills	–	–	–
Garfield Weston Foundation	10,000	–	10,000
Robert Barr CT	–	–	–
The Misses Barrie	–	–	–
Outdoors For All	–	–	–
John Watson Trust	–	1,393	1,393
Argyll & Bute Council - ADP Livingwell	–	5,000	5,000
Argyll & Bute Council - ADP Transforming Together	–	7,615	7,615
The Alchemy Foundation	1,000	–	1,000
WV Spooner CT	–	500	500
██████████	22,500	–	22,500
The Pleasance Trust	–	850	850
CalMac Community Fund	–	2,000	2,000
The Hugh Stenhouse Foundation	–	500	500
Dr Guthrie's Association	–	1,000	1,000
██████████	1,500	–	1,500
Deferred income release	–	–	–
	<u>61,762</u>	<u>79,662</u>	<u>141,424</u>

5. Charitable activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Other income from charitable activities	<u>564</u>	<u>564</u>	<u>–</u>	<u>–</u>

Hebridean Pursuits Outdoor Learning

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

6. Other trading & charity activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Courses	<u>63,143</u>	<u>—</u>	<u>63,143</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Courses	<u>72,140</u>	<u>16,000</u>	<u>88,140</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	<u>2,950</u>	<u>2,950</u>	<u>653</u>	<u>653</u>

8. Other income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Gain on disposal of tangible fixed assets held for charity's own use	<u>—</u>	<u>—</u>	<u>3,045</u>	<u>3,045</u>

9. Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Costs of raising donations and legacies	<u>8,553</u>	<u>—</u>	<u>8,553</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Costs of raising donations and legacies	<u>8,040</u>	<u>840</u>	<u>8,880</u>

Hebridean Pursuits Outdoor Learning

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
General activities	107,518	39,526	147,044
Support costs	20,717	—	20,717
	<u>128,235</u>	<u>39,526</u>	<u>167,761</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
General activities	103,840	85,669	189,509
Support costs	18,248	840	19,088
	<u>122,088</u>	<u>86,509</u>	<u>208,597</u>

11. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2025 £	Total fund 2024 £
General activities	£ 147,044	£ 5,516	£ 152,560	£ 195,596
Governance costs	—	15,201	15,201	13,001
	<u>147,044</u>	<u>20,717</u>	<u>167,761</u>	<u>208,597</u>
			2025 £	2024 £
Wages			65,539	66,201
Accommodation & activity costs			53,501	97,211
Other course costs			28,004	26,097
			<u>147,044</u>	<u>189,509</u>

12. Analysis of support costs

	General activities £	Total 2025 £	Total 2024 £
Human resources	3,401	3,401	3,401
Governance costs	15,201	15,201	13,001
Support costs - Depreciation	1,617	1,617	2,156
Support costs - Trustees insurance	443	443	373
Support costs - Bank charges	55	55	157
	<u>20,717</u>	<u>20,717</u>	<u>19,088</u>

Hebridean Pursuits Outdoor Learning

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

13. Net income

Net income is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets	1,617	2,156
Gains on disposal of tangible fixed assets	—	(3,045)
Operating lease rentals	—	1,133
	<u>—</u>	<u>1,133</u>

14. Independent examination fees

	2025	2024
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	5,760	4,121
	<u>5,760</u>	<u>4,121</u>

15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	72,564	72,377
Employer contributions to pension plans	1,528	2,704
	<u>74,092</u>	<u>75,081</u>

The average head count of employees during the year was 2 (2024: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2025	2024
	No.	No.
Staff	<u>2</u>	<u>2</u>

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

16. Trustee remuneration and expenses

There were no trustees' remuneration or benefits for the year ended 31 March 2025 nor for the period ended 31 March 2024.

There were no trustees' expenses for the year ended 31 March 2025 nor for the period ended 31 March 2024.

Hebridean Pursuits Outdoor Learning

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

17. Tangible fixed assets

	Motor vehicles £
Cost	
At 1 Apr 2024 and 31 Mar 2025	11,500
Depreciation	
At 1 Apr 2024	5,031
Charge for the year	1,617
At 31 Mar 2025	6,648
Carrying amount	
At 31 Mar 2025	4,852
At 31 Mar 2024	6,469

18. Debtors

	2025 £	2024 £
Trade debtors	7,272	200
Prepayments and accrued income	7,564	4,489
	<u>14,836</u>	<u>4,689</u>

19. Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	9,194	26,377
Social security and other taxes	1,462	1,729
	<u>10,656</u>	<u>28,106</u>

20. Deferred income

	2025 £	2024 £
At 1 April 2024	22,040	44,349
Amount released to income	(22,040)	(22,309)
At 31 March 2025	<u>—</u>	<u>22,040</u>

21. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,528 (2024: £2,704).

Hebridean Pursuits Outdoor Learning

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

22. Analysis of charitable funds

Unrestricted funds

	At 1 Apr 2024	Income	Expenditure	Transfers	At 31 Mar 2025
	£	£	£	£	£
General fund	21,461	141,363	(136,788)	—	26,036

	At 1 Apr 2023	Income	Expenditure	Transfers	At 31 Mar 2024
	£	£	£	£	£
General fund	14,543	137,600	(130,128)	(554)	21,461

Restricted funds

	At 1 Apr 2024	Income	Expenditure	Transfers	At 31 Mar 2025
	£	£	£	£	£
Strategic Reserves	48,723	(4,797)	(4,797)	—	39,129
Stafford Trust	—	—	—	—	—
Bartlett Foundation	—	—	—	—	—
Camp & Trek	—	—	—	—	—
John Watson Trust	—	—	—	—	—
Argyll & Bute	12,615	—	—	(12,615)	—
Maple Trust	—	—	—	—	—
Oban Common Good Fund	—	—	—	—	—
The Hugh Fraser Foundation	2,993	—	(2,993)	—	—
The Pleasance Trust	—	650	—	—	650
WT Spooner	—	—	—	—	—
Dr Guthrie's Association	—	1,000	—	—	1,000
OHS Day Work	—	—	—	—	—
Edinburgh Childrens Fund	668	9,500	(5,169)	—	4,999
The CalMac Community Fund	1,814	—	(1,814)	—	—
Scottish Children's Lottery	5,000	4,797	—	—	9,797
The Pump House Trust	—	—	—	—	—
The Hedley Foundation	—	—	—	—	—
CCLD	912	—	(122)	—	790
Hugh Stenhouse Foundation	500	—	(500)	—	—
The D'Oyly Carte CT	—	5,000	—	—	5,000
Conundrum Turcan Connell	—	4,631	—	—	4,631
Brighter Futures (SCLF)	—	1,000	—	—	1,000
Nancie Massey Charitable Trust	—	3,000	—	—	3,000
■ John Kirkhope Young Endowment Fund	—	1,000	—	—	1,000
Matthews Wrightson CT	—	600	(16)	—	584

Hebridean Pursuits Outdoor Learning

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

22. Analysis of charitable funds *(continued)*

Creative Breaks (Shared Care Scotland)	–	14,361	–	–	14,361
The Gosling Foundation	–	5,000	(5,000)	–	–
HDH Wills	–	2,000	(2,000)	–	–
Outdoors For All	–	2,000	(2,000)	–	–
The Misses Barrie	–	2,500	(2,500)	–	–
ADP Livingwell	–	–	(5,000)	5,000	–
ADP Transforming Together	–	–	(7,615)	7,615	–
	<u>73,225</u>	<u>52,242</u>	<u>(39,526)</u>	<u>–</u>	<u>85,941</u>

	At 1 Apr 2023	Income	Expenditure	Transfers	At 31 Mar 2024
	£	£	£	£	£
Strategic Reserves	48,723	–	–	–	48,723
Stafford Trust	4,000	–	(3,827)	(173)	–
Bartlett Foundation	2,893	–	(5,143)	2,250	–
Camp & Trek	–	14,000	(14,690)	690	–
John Watson Trust	–	1,393	(1,454)	61	–
Argyll & Bute	–	12,615	–	–	12,615
Maple Trust	2,824	–	(3,441)	617	–
Oban Common Good Fund	2,925	–	–	(2,925)	–
The Hugh Fraser Foundation	2,993	–	–	–	2,993
The Pleasance Trust	–	850	(850)	–	–
WT Spooner	–	500	(500)	–	–

Hebridean Pursuits Outdoor Learning

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

22. Analysis of charitable funds *(continued)*

Dr Guthrie's Association	—	1,000	(1,000)	—	—
OHS Day Work	—	2,000	(2,000)	—	—
Edinburgh Childrens Fund	—	4,500	(3,866)	34	668
The CalMac Community Fund	—	2,000	(186)	—	1,814
Scottish Children's Lottery	—	5,000	—	—	5,000
The Pump House Trust	—	2,000	(2,000)	—	—
The Hedley Foundation	—	2,000	(2,000)	—	—
CCLD	—	47,304	(46,392)	—	912
Hugh Stenhouse Foundation	—	500	—	—	500
The D'Oyly Carte CT	—	—	—	—	—
Conundrum Turcan Connell	—	—	—	—	—
Brighter Futures (SCLF)	—	—	—	—	—
Nancie Massey Charitable Trust	—	—	—	—	—
John Kirkhope Young Endowment Fund	—	—	—	—	—
Matthews Wrightson CT	—	—	—	—	—
Creative Breaks (Shared Care Scotland)	—	—	—	—	—
The Gosling Foundation	—	—	—	—	—
HDH Wills	—	—	—	—	—
Outdoors For All	—	—	—	—	—
The Misses Barrie	—	—	—	—	—
ADP Livingwell	—	—	—	—	—
ADP Transforming Together	—	—	—	—	—
	<u>64,358</u>	<u>95,662</u>	<u>(87,349)</u>	<u>554</u>	<u>73,225</u>

Restricted funds represent funds provided by the named funders for provision of funded adventures for young people experiencing disadvantage.

Hebridean Pursuits Outdoor Learning

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

23. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Tangible fixed assets	4,852	—	4,852
Current assets	31,840	85,941	117,781
Creditors less than 1 year	(10,656)	—	(10,656)
Net assets	<u>26,036</u>	<u>85,941</u>	<u>111,977</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	6,469	—	6,469
Current assets	43,098	73,225	116,323
Creditors less than 1 year	(28,106)	—	(28,106)
Net assets	<u>21,461</u>	<u>73,225</u>	<u>94,686</u>

Hebridean Pursuits Outdoor Learning

Management Information

Year ended 31 March 2025

The following pages do not form part of the financial statements.

Hebridean Pursuits Outdoor Learning

Detailed Statement of Financial Activities

Year ended 31 March 2025

	2025 £	2024 £
Income and endowments		
Donations and legacies		
Donations	166	1,580
Edinburgh Childrens Fund	9,500	4,500
Barr Foundation	—	2,000
CCLD	—	47,304
The Hedley Foundation	—	2,000
The Pump House Trust	—	2,000
Camp & Trek	—	23,182
Scottish Children's Lottery	—	5,000
The D'Oyly Carte CT	5,000	—
Conundrum Turcan Connell	4,631	—
John Kirkhope Young Endowment Fund	1,000	—
Matthews Wrightson CT	600	—
Brighter Futures (SCLF)	1,000	—
Nancie Massey Charitable Trust	3,000	—
Creative Breaks (Shared Care Scotland)	14,361	—
The Gosling Foundation	5,000	—
HDH Wills	2,000	—
Garfield Weston Foundation	10,000	10,000
Robert Barr CT	20,000	—
The Misses Barrie	2,500	—
Outdoors For All	2,000	—
John Watson Trust	—	1,393
Argyll & Bute Council - ADP Livingwell	—	5,000
Argyll & Bute Council - ADP Transforming Together	—	7,615
The Alchemy Foundation	—	1,000
WV Spooner CT	—	500
██████████	22,500	22,500
The Pleasance Trust	650	850
CalMac Community Fund	—	2,000
The Hugh Stenhouse Foundation	—	500
Dr Guthrie's Association	1,000	1,000
██████████	—	1,500
Deferred income release	22,040	—
	<u>126,948</u>	<u>141,424</u>

Hebridean Pursuits Outdoor Learning

Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2025

	2025 £	2024 £
Charitable activities		
Other income from charitable activities	564	—
Other Trading & Charity Activities		
Courses	63,143	88,140
Investment income		
Bank interest receivable	2,950	653
Other income		
Gain on disposal of tangible fixed assets held for charity's own use	—	3,045
Total income	<u>193,605</u>	<u>233,262</u>
Expenditure		
Costs of raising donations and legacies		
Legal and professional fees	(8,553)	(8,880)
Expenditure on charitable activities		
Wages and salaries	(72,564)	(72,377)
Pension costs	(1,528)	(2,704)
Operating leases	—	(1,133)
Rent	—	(473)
Insurance	(5,809)	(4,341)
Motor vehicle expenses	(5,489)	(3,607)
Vehicle leasing/hire	—	(2,230)
Legal and professional fees	(10,049)	(7,522)
Other office costs	(4,609)	(2,939)
Depreciation	(1,617)	(2,156)
Sundries	(1,895)	(2,184)
Trustees Insurance	(443)	(373)
Bank charges	(55)	(157)
Accommodation & activity costs	(53,501)	(97,211)
Equipment renewals	(6,465)	(7,506)
Subscriptions	(339)	(730)
Training courses	(3,398)	(954)
	<u>(167,761)</u>	<u>(208,597)</u>
Total expenditure	<u>(176,314)</u>	<u>(217,477)</u>
Net income	<u>17,291</u>	<u>15,785</u>

Hebridean Pursuits Outdoor Learning

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2025

	2025 £	2024 £
Costs of raising donations and legacies		
Costs of raising donations and legacies		
External support	(8,553)	(8,880)
	<u>(8,553)</u>	<u>(8,880)</u>
Costs of raising donations and legacies	<u>(8,553)</u>	<u>(8,880)</u>
Expenditure on charitable activities		
General activities		
<i>Activities undertaken directly</i>		
Wages	(64,011)	(63,497)
Pension costs	(1,528)	(2,704)
Other operating leases	—	(1,133)
Glencoe ground rent	—	(473)
Insurance	(5,809)	(4,341)
Motor vehicle expenses	(5,489)	(3,607)
Vehicle leasing	—	(2,230)
Office costs	(4,609)	(2,939)
Sundries	(1,895)	(2,184)
Accommodation & activity costs	(53,501)	(97,211)
Equipment renewals	(6,465)	(7,506)
Subscriptions	(339)	(730)
Training courses	(3,398)	(954)
	<u>(147,044)</u>	<u>(189,509)</u>
Support costs		
HR & Fees	(3,401)	(3,401)
Depreciation	(1,617)	(2,156)
Trustees insurance	(443)	(373)
Bank charges	(55)	(157)
	<u>(5,516)</u>	<u>(6,087)</u>
Governance costs		
Development manager	(8,553)	(8,880)
Governance costs - accountancy fees	(6,648)	(4,121)
	<u>(15,201)</u>	<u>(13,001)</u>
Expenditure on charitable activities	<u>(167,761)</u>	<u>(208,597)</u>