

AULTBEA COMMUNITY HUB

Scottish Charity: SC049741

Trustees' Annual Report & Financial Statements

for the Period Ended 31 December 2025

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TRUSTEES' ANNUAL REPORT and FINANCIAL STATEMENTS
For the period ended 31 December 2025

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TRUSTEES ANNUAL REPORT

For the year period 31 December 2025

The trustees present their annual report and financial statements for the period ended 31 December 2025, along with the independent examiner's report.

Aultbea Community Hub (SCIO) is a charity registered with the Office of the Scottish Charity Regulator (OSCR), charity number SC049741.

Trustees

The Trustees who served during the period and were in office on 31st December 2025 were.

Roger Kendall (Treasurer)
Michael Leng
Stanley Miller (Chair/Secretary)
David Weekes
John Wood

Structure, Governance and Management

The Charity is governed by its constitution.

Objectives and Activities

The objectives of the charity are:

The advancement of citizenship or community development,
The advancement of the arts, heritage, and culture,
The provision of recreational facilities. with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended.

Achievements and Performance

All activities continued during the year, including the continuation of the Craft Club, Indoor Bowls, Community Café and Quiz Nights.

3 Lochs Cinema provided eight films and an Indoor Firework Display.

Live entertainment was incorporated into the annual Burns Night Supper.

Funding was secured to run a series of events to celebrate the 80th Anniversary of VJ Day and the ending of WWII.

This included an activity morning for the two Primary Schools in the area whereby they were able to get an insight into what it was like to be a school child during WWII by hearing stories from those who lived at that time, sampling WWII rations, having a hands on experience of WWII equipment and being able to build a WWII Model aircraft.

A talk was given by members of the Russian Arctic Convoy Museum of a survival in a life raft prior the showing of the film 'In Which We Serve'. The final event was an afternoon concert by the Inverness Military Wives Choir.

Three tabletop sales were organised to raise additional funds for the redevelopment project.

The Trustees secured funding for the re-development of the building, which will include the installation of Solar Panels, Air Source Heat Pumps, Double Glazing, and roof and Under Floor Insulation. This will significantly improve comfort for those using the building, reduce energy costs and improve our green credentials. These improvements to the heating and insulation will all be installed during 2026.

Part of taking the project forward is a plan to extend the car-parking area. A portion of the land between the Church and the main road (A832) was successfully purchased during the year. Work has been started on the extended car park to improve the drainage. The Trustees are currently seeking funding to be able to complete the work.

Statement of Risk

Insurances have been updated in line with development. The Trustees have assessed the major risks to which the charity is exposed, those related to the operations and finances of the charity and are satisfied that systems are in place to mitigate the exposure to major risks.

Financial Review

These fully accrued accounts are prepared in accordance with the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice (the SORP).

Income from donations and grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

3 Lochs Cinema remains as a restricted fund within the Aultbea Community Hub accounts.

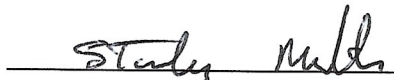
Totals of £8,157 was raised for general funds and £31,927 including grants was received for restricted funds during the period. General funds include income from Hall Hire, fund-raising, donations, rentals and bank interest.

Payments in the period amounted to £16,285 in general funds and £49,410 in restricted funds, resulting in a deficit of £8,128 in general funds and a deficit of £17,483 in restricted funds as compared to an overall deficit of £17,743 in the previous year.

As of 31 December 2025, the charity held total reserves of £106,987 of which £77,530 are held in fixed assets and £29,457 in current assets in general and restricted funds.

In the view of the Trustees, the charity has sufficient unrestricted reserves to continue to operate for the foreseeable future.

Approved by the Trustees and signed on their behalf by:



Stanley Miller, Chairperson

Date: 12/2/26

I report on the accounts of AULTBEA COMMUNITY HUB (SC049741) for the period ended 31 December 2025 which are set out on pages 6-8.

Respective responsibilities of the Trustees and Examiner

The charity's Trustees are responsible for the preparation of accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and Charities Accounts (Scotland) Regulations 2006 (as amended). The charity Trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether matters have come to my attention.

Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented in those records. It also includes the consideration of any unusual items or disclosures in the accounts and seeks explanations from the Trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

Have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Alliah Hamid

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Date: 2nd March 2026

PROFIT & LOSS STATEMENT

For the period ended 31 December 2025

	Notes	2025 Unrestricted £	2025 Restricted £	2025 Total £	2024 Total £
<u>INCOME</u>					
Grants	1	-	30,919	30,919	27,921
Hall Hire		3,150	-	3,150	3,796
Fundraising		2,540	-	2,540	4,279
Donations	7	402	-	402	381
Charity Donations	6	-	-	-	182
Rental Income		1,650	-	1,650	1,530
Bank Interest		415	-	415	441
3 Loch Cinema	2	-	1,008	1,008	1,025
		8,157	31,927	40,084	39,555
<u>EXPENDITURE</u>					
Project Development	2	5,303	41,043	46,346	8,687
Maintenance		2,458	-	2,458	783
Insurance		1,137	-	1,137	188
Fundraising Costs		356	-	356	1,724
Electricity		4,917	-	4,917	3,049
Website & Internet		414	-	414	404
Professional Fees		770	389	1,159	2,099
3 Lochs Cinema Costs	2	-	1,038	1,038	1,485
VJ Day Events	2	-	2,650	2,650	-
Admin Costs		66	-	66	59
Charity Donations	6	-	-	-	182
Fixed Asset Sales	8	76	2,690	2,766	-
Depreciation	8	781	1,600	2,381	3,142
Bank/Credit Charges		7	-	7	10
		16,285	49,410	65,695	21,812
Profit/(Loss) for the period		(8,128)	(17,483)	(25,611)	17,743

AULTBEA COMMUNITY HUB
BALANCE SHEET
As at 31 December 2025

SC049741

	Notes	Unrestricted £	Restricted £	Total 2025 £	Total 2024
FIXED ASSETS					
Freehold Property	8	-	75,600	75,600	67,200
Furniture & Fixtures	8	1,930	-	1,930	644
Social Cinema Equipment	8	-	-	-	2,689
		1,930	75,600	77,530	70,533
CURRENT ASSETS					
Cash at Bank		2,674	-	2,674	5,201
Savings Account		-(4,404)	32,299	27,895	56,807
Prepayments		1,001	-	1,001	941
Debtors	3	117	-	117	108
TOTAL CURRENT ASSETS		-(612)	32,299	31,687	63,057
CURRENT LIABILITIES					
Accruals	5	350	-	350	859
Deferred Income	5	133	-	133	133
Creditors	4	1,747	-	1,747	-
TOTAL CURRENT LIABILITIES		2,230	-	2,230	992
NET CURRENT ASSETS		-(2,842)	32,299	29,457	62,065
TOTAL NET ASSETS		-(912)	107,899	106,987	132,598
FUNDS					
Balance B/f @ 01.01.25(24)		7,216	125,382	132,598	113,510
Profit/Loss for period		-(8,128)	(17,483)	(25,611)	17,743
Prior Year Adjustment		-	-	-	1,345
Balance C/f @ 31.12.25(23)		-(912)	107,899	106,987	132,598

These accounts were approved by the Trustees and signed on their behalf by.



Roger W Kendall – Treasurer and Trustee

Date - 12/2/26.

1. Grants Receivable

Scottish Land Fund	-	£10,029	-	£
Awards for All	-	£2,650		
Highland Council	-	£1,500		
Local Energy Fund	-	£16,741		
Total	-	£30,919		

2. Restricted Funds

Fund	Bal. B/f	Income	Expenditure	Bal. C/f
3 Lochs Cinema	£2,914	£1,008	£1,038	£2,884
Scottish Land Fund Stage II	-	£10,029	£10,029	£0.00
VJ Events	-	£2,650	£2,650	£0.00
Scottish & Southern Energy Network	£20,000	-	£13,137	£6,863
Project Development Fund	£30,000	-	£10,389	£19,611
Highland Council	-	£1,500	£1,500	£0.00
Local Energy Fund	-	£16,741	£16,741	£0.00

3. Debtors

Croft Fresh Café	-	£117
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4. Creditors

EDF	£1,747
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5. Accruals & Deferred Income

Professional Fees	-	£350
RM Rental Income	-	£133

6. Charity Donations

No donations were made to other charities during the year.

7. Other Donations

Donations from various donors for the general expenses of the charity were recorded in General Funds.

8. Tangible Fixed Assets Register

	Property	Social Cinema					Fixtures & Fittings		
	£	£	£	£	£	£	£	£	£
	Hub Premises	Freezer	Cooker	Crockery	Vinyl Floor	Cinema Equipment	Dish Washer	Video Sound	Totals
Cost									
At 1 st January 2025	70,000	840	1,365	1,279	765	1,130	609	979	76,967
Adjustment to fixed asset	-	210	342	319	192	281	-	-	1,344
Additions	10,000						1,770	372	12,142
Disposals		1,050	1,707	1,598	957	1,411	609		5,988
At 31 st December 2025	80,000	-	-	-	-	-	1,770	1,351	83,121
Depreciation									
At 1 st January 2025	2,800	630	1,023	960	573	849	533	411	7,779
Charge for Year	1,600	-	-	-	-	-	443	338	2,381
On Disposals		630	1,023	960	573	849	533	-	-
At 31 st December 2025	4,400	-	-	-	-	-	443	749	10,970
Net Book Value									
At 31 st December 2025	75,600	0	0	0	0	0	1,328	602	77,530
At 31 st December 2024	67,200	210	342	319	192	282	76	568	69,188

Property is depreciated at 2% per annum straight line

Other assets are depreciated at 25% per annum straight line