

**Report of the Trustees and**  
**Unaudited Cessation Financial Statements**  
**for the Period 1 August 2023 to 23 October 2024**  
**for**  
**Banchory Gymnastics Club SCIO**

The Grant Considine Partnership  
Chartered Accountants  
46 High Street  
Banchory  
Aberdeenshire  
AB31 5SR

**Banchory Gymnastics Club SCIO**

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**for the Period 1 August 2023 to 23 October 2024**

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## **Banchory Gymnastics Club SCIO**

### **Report of the Trustees** **for the Period 1 August 2023 to 23 October 2024**

The trustees present their report with the financial statements of the charity for the period 1 August 2023 to 23 October 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The organisation is established for charitable purposes, a public benefit entity, with the objectives of providing the opportunity for children in Banchory and the surrounding area to participate in the sport of gymnastics through structured training and development. Running classes for both recreational and competitive gymnasts taking those of the appropriate level to Scottish competitions. Club competitions are organised for gymnasts of all levels to participate in.

These objectives have been maintained for the period up to 31 July 2024. After a review of finances, coaching team, and session availability, it was agreed to apply to OSCR for dissolution. This was granted 11 December 2024.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

Coach numbers dropped to four by August 2023 and then to three in January 2024. One ex-gymnast was completing her coaching course. On the whole, classes are full and well attended.

For the first time in a few years, some gymnasts entered the local four piece event in the Autumn term and many entered the Scottish Floor and Vault event in Edinburgh in December, with some gaining sufficient points to move to Intermediate level. In addition, gymnasts attended the Aberdeenshire Winter Festival and the Garioch Glitterball which they enjoyed taking part in.

#### **FINANCIAL REVIEW**

##### **Principal funding sources**

Our main source of funding is fees which are charged to participating members. For the period of account, we have received £23,237 from charitable activities. This comprises session fees, money to cover competition entries and club kit.

Our fundraising efforts this year were postponed when the future of the club became uncertain.

At 23 October 2024, there are net assets available of £4,316 all of which are unrestricted funds.

##### **Reserves policy**

The unrestricted general fund represents the free reserves available to the charity to fulfil its primary objectives. Any restricted funds are set up based on the restrictions placed on the income at the time of receipt.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The club has written confirmation that it was accepted by OSCR as part of the successful application for SCIO status. It now has written confirmation of dissolution, effective 11 December 2024.

The Charity is governed by its written Constitution.

The structure of the organisation consists of:-

The General Members - who have the right to attend members' meetings (including any annual general meeting) and have important powers under the constitution; in particular, the members appoint people to serve on the board and take decisions on changes to the constitution itself;

The Board of Trustees - who hold regular meetings, and generally control the activities of the organisation; for example, the board is responsible for monitoring and controlling the financial position of the organisation.

## **Banchory Gymnastics Club SCIO**

### **Report of the Trustees**

**for the Period 1 August 2023 to 23 October 2024**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Recruitment and appointment of new trustees**

Trustees are voted in by the club members at the AGM. A Trustee must be re-elected annually and is normally allowed to serve a maximum of 3 years.

However under exceptional circumstances, a Trustee may be allowed to serve for a fourth consecutive year if the majority support this decision.

The details are laid out in the club's written constitution.

##### **Organisational structure**

The Board of Trustees are responsible for the day to day running of the Charity during the year.

##### **Induction and training of new trustees**

The Board of Trustees advise new trustees of the main roles, duties and responsibilities of trustees as well as advising on the background information of the Charity.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

SC049722

##### **Principal address**

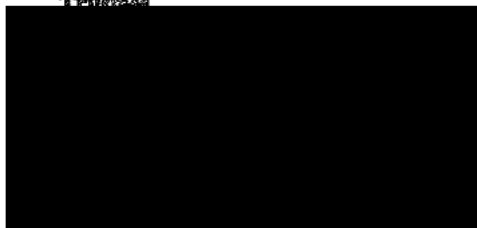
21 Larch Tree Crescent

Banchory

Aberdeenshire

AB31 5BA

##### **Trustees**



##### **Independent Examiner**

[Redacted]

The Grant Considine Partnership

Chartered Accountants

46 High Street

Banchory

Aberdeenshire

AB31 5SR

#### **COMMENCEMENT OF ACTIVITIES**

Banchory Gymnastics Club SCIO commenced activity 11 November 2019 following approval from the Office of the Scottish Charity Register (OSCR).

#### **CESSATION OF TRADING**

The club ceased activities on 23 October 2024 and has written confirmation from OSCR confirming dissolution, effective 11 December 2024

Banchory Gymnastics Club SCIO

Report of the Trustees

for the Period 1 August 2023 to 23 October 2024

Approved by order of the board of trustees on 28 February 2025 and signed on its behalf by:



**Independent Examiner's Report to the Trustees of  
Banchory Gymnastics Club SCIO**

I report on the accounts for the period 1 August 2023 to 23 October 2024 set out on pages five to ten.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

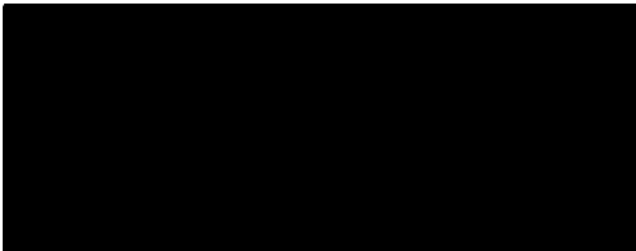
In connection with my examination, no matter has come to my attention :

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



The Grant Considine Partnership  
Chartered Accountants  
46 High Street  
Banchory  
Aberdeenshire  
AB31 5SR

28 February 2025

**Banchory Gymnastics Club SCIO**

**Statement of Financial Activities**  
**for the Period 1 August 2023 to 23 October 2024**

|                                    |       | Period<br>1.8.23<br>to<br>23.10.24<br>Unrestricted<br>fund<br>£ | Year Ended<br>31.7.23<br>Total<br>funds<br>£ |
|------------------------------------|-------|---|--|
| <b>INCOME AND ENDOWMENTS FROM</b>  | Notes |   |  |
| Charitable activities              | 4     |   |  |
| Gymnastics                         |       | 23,237  | 32,250                                       |
| Other trading activities           | 3     | -   | 1,219  |
| <b>Total</b>                       |       | <b>23,237</b>   | <b>33,469</b>                                |
| <b>EXPENDITURE ON</b>              |       |   |  |
| Charitable activities              | 5     |   |  |
| Gymnastics                         |       | 33,800  | 29,665                                       |
| Other                              |       | 554   | 654  |
| <b>Total</b>                       |       | <b>34,354</b>   | <b>30,319</b>                                |
| <b>NET INCOME/(EXPENDITURE)</b>    |       | <b>(11,117)</b>   | <b>3,150</b>                                 |
| <b>RECONCILIATION OF FUNDS</b>     |       |   |  |
| Total funds brought forward        |       | 15,433  | 12,283                                       |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <b>4,316</b>  | <b>15,433</b>                                |

The notes form part of these financial statements

**Banchory Gymnastics Club SCIO**

**Balance Sheet**  
**23 October 2024**

|  | Notes | 2024<br>Unrestricted<br>fund<br>£ | 2023<br>Total<br>funds<br>£ |
|--|-------|-----------------------------------|-----------------------------|
| <b>CURRENT ASSETS</b>                            |       |                                   |                             |
| Stocks   | 9     | -                                 | 589                         |
| Cash at bank                                     |       | 5,000                             | 16,003                      |
|  |       | <u>5,000</u>                      | <u>16,592</u>               |
| <b>CREDITORS</b>                                 |       |                                   |                             |
| Amounts falling due within one year              | 10    | (684)                             | (1,159)                     |
|  |       | <u></u>                           | <u></u>                     |
| <b>NET CURRENT ASSETS</b>                        |       | <u>4,316</u>                      | <u>15,433</u>               |
| <b>TOTAL ASSETS LESS CURRENT<br/>LIABILITIES</b> |       | <u>4,316</u>                      | <u>15,433</u>               |
|  |       | <u></u>                           | <u></u>                     |
| <b>NET ASSETS</b>                                |       | <u>4,316</u>                      | <u>15,433</u>               |
| <b>FUNDS</b>                                     | 11    |                                   |                             |
| Unrestricted funds                               |       | 4,316                             | 15,433                      |
|  |       | <u>4,316</u>                      | <u>15,433</u>               |
| <b>TOTAL FUNDS</b>                               |       | <u>4,316</u>                      | <u>15,433</u>               |

The financial statements were approved by the Board of Trustees and authorised for issue on 28 February 2025 and were signed on its behalf by:





## **Banchory Gymnastics Club SCIO**

### **Notes to the Financial Statements**

**for the Period 1 August 2023 to 23 October 2024**

#### **1. PRESENTATION CURRENCY**

Banchory Gymnastics Club is a Scottish Charitable Incorporated Organisation that is registered with the Office of the Scottish Charity Regulator. The SCIO's Charity number number and place of business can be found in the Reference and Administration Details section of the Report of the Trustees.

The presentation currency of the financial statements is the Pound Sterling (£).

Banchory Gymnastics Club SCIO had extended its accounting period end date to 23 October 2024 in line with the dissolution date approved by OSCR.

#### **2. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

##### **Financial reporting standard 102 - reduced disclosure exemptions**

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirement of paragraph 33.7.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. The Charity is not registered for VAT.

Income from Government and other grants is recognised when the Charity is entitled to the funds and any conditions attached to the grants have been met, it is probable that the income will be received and the amounts can be measured reliably and is not deferred.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

**Notes to the Financial Statements - continued**  
**for the Period 1 August 2023 to 23 October 2024**

### Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### 3. OTHER TRADING ACTIVITIES

|                    | Period<br>1.8.23<br>to<br>23.10.24<br>£ | Year Ended<br>31.7.23<br>£ |
|--------------------|---|----------------------------|
| Fundraising events | -                                       | 1,219                      |

#### 4. INCOME FROM CHARITABLE ACTIVITIES

|                              |                        | Period<br>1.8.23<br>to<br>23.10.24<br>£ | Year Ended<br>31.7.23<br>£ |
|------------------------------|------------------------|---|----------------------------|
| Income charitable activities | Activity<br>Gymnastics | 23,237                                  | 32,250                     |

### 5. CHARITABLE ACTIVITIES COSTS

|            |              |
|------------|--------------|
|            | Direct Costs |
| Gymnastics | £ 33,800     |

## 6. SUPPORT COSTS

Included in support costs is the Independent Examiner's Fee of £390.

## 7. TRUSTEES' REMUNERATION AND BENEFITS

During the year one Trustee, [REDACTED], received payment for coaching and administrative services to the club which totalled £4,207. All payments were approved by the Board of Trustees.

### Trustees' expenses

During the year £151 of expenses were reimbursed to one Trustee in the normal course of business.

**Banchory Gymnastics Club SCIO**

**Notes to the Financial Statements - continued**  
**for the Period 1 August 2023 to 23 October 2024**

**8. STAFF COSTS**

The average number of employees during the year was NIL.

**9. STOCKS**

|        | 2024              | 2023              |
|--------|-------------------|-------------------|
|        | £                 | £                 |
| Stocks | -                 | 589               |
|        | <u>          </u> | <u>          </u> |

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                 | 2024              | 2023              |
|-----------------|-------------------|-------------------|
|                 | £                 | £                 |
| Other creditors | 684               | 1,159             |
|                 | <u>          </u> | <u>          </u> |

**11. MOVEMENT IN FUNDS**

|                           | At 1.8.23         | Net movement in funds | At 23.10.24       |
|---------------------------|-------------------|-----------------------|-------------------|
|                           | £                 | £                     | £                 |
| <b>Unrestricted funds</b> |                   |                       |                   |
| General fund              | 15,433            | (11,117)              | 4,316             |
|                           | <u>          </u> | <u>          </u>     | <u>          </u> |
| <b>TOTAL FUNDS</b>        | <u>15,433</u>     | <u>(11,117)</u>       | <u>4,316</u>      |

Net movement in funds, included in the above are as follows:

|                           | Incoming resources | Resources expended | Movement in funds |
|---------------------------|--------------------|--------------------|-------------------|
|                           | £                  | £                  | £                 |
| <b>Unrestricted funds</b> |                    |                    |                   |
| General fund              | 23,237             | (34,354)           | (11,117)          |
|                           | <u>          </u>  | <u>          </u>  | <u>          </u> |
| <b>TOTAL FUNDS</b>        | <u>23,237</u>      | <u>(34,354)</u>    | <u>(11,117)</u>   |

**Comparatives for movement in funds**

|                           | At 1.8.22         | Net movement in funds | At 31.7.23        |
|---------------------------|-------------------|-----------------------|-------------------|
|                           | £                 | £                     | £                 |
| <b>Unrestricted funds</b> |                   |                       |                   |
| General fund              | 12,283            | 3,150                 | 15,433            |
|                           | <u>          </u> | <u>          </u>     | <u>          </u> |
| <b>TOTAL FUNDS</b>        | <u>12,283</u>     | <u>3,150</u>          | <u>15,433</u>     |

**Banchory Gymnastics Club SCIO**

**Notes to the Financial Statements - continued**  
**for the Period 1 August 2023 to 23 October 2024**

**11. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

|                    | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|--------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds |                            |                            |                           |
| General fund       | 33,469                     | (30,319)                   | 3,150                     |
| <b>TOTAL FUNDS</b> | <b>33,469</b>              | <b>(30,319)</b>            | <b>3,150</b>              |

**12. RELATED PARTY DISCLOSURES**

Except for those transactions disclosed in note 7, there were no transactions with related parties during the period.

**13. CESSATION OF ACTIVITIES**

Banchory Gymnastics Club SCIO has applied to, and received consent from, OSCR to dissolve the SCIO as at 11 December 2024.

In line with the terms of the dissolution all surplus assets have been transferred to Aboyne Gymnastics and Trampoline Club (SC048070) and Banchory Trampoline and DMT Club (SC047331).