

Wildfire Theatre SCIO

Trustees' Report and Financial Statements

Year ended 31 March 2025

Registered Charity Number: SC049668

Contents

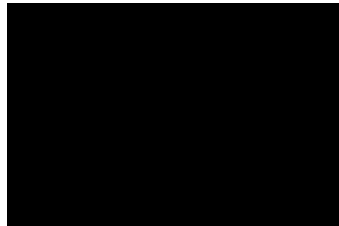
| | Page |
|--|-------|
| Legal and administrative information | 3 |
| Trustees' Report | 4 - 5 |
| Statement of Trustees Responsibilities | 6 |
| Independent Examiners' Report | 7 |
| Statement of Financial Activities | 8 |
| Balance Sheet | 9 |
| Notes to the Financial Statements | 10-11 |

Legal and administrative information

Registered Charity Number: SC049668 (Registered 17 October 2021)

Registered address: 19 Bellevue Gardens
Edinburgh
EH17 4JX

Trustees:



Independent Examiner:



HMM Accounting Services Ltd
1 West Haugh Cottages
Newbridge
EH28 8LA

Bankers:

Bank of Scotland

TRUSTEES REPORT**Year ended 31 March 2025**

The Trustees have pleasure in presenting their report and financial statements for the year ended 31 March 2025. The Trustees who served during the year and up to the date of this report are set out on page 3.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Wildfire Theatre SCIO is a registered charity and operates under the rules of its constitution.

In seeking to establish effective governance arrangements we are committed to pursue the following:

The governance and management of Wildfire Theatre is the responsibility of the Trustees who are granted membership under the terms of the constitution. The Trustees are committed to ensuring that Wildfire Theatre is administered effectively and can account for its activities and outcomes to OSCR, our stakeholders and the public.

The number of Trustees comprises a maximum of 6 and minimum of 3 members. The Trustees meet at least once a year and all key decisions are made at this meeting and are formally recorded. All other discussions and decisions are made via email or telephone and all decisions are recorded in the minutes of these discussions.

Recruitment & Appointment of New Board Members

Trustees are elected following an open and thorough selection process which takes account of skills, knowledge, experience, and alignment with the aims and objectives of Wildfire Theatre

OBJECTIVES AND ACTIVITIES

The objects of Wildfire Theatre are as follows:

- The advancement of the Arts, Heritage, Culture or Science
- The company is established to advance the Arts by encouragement of the performing arts including the arts of drama, dance, music and opera.
- To present, promote, organise, manage and produce such plays, dramas, comedies, concerts, films, radio and television broadcasts, lectures, exhibitions and other dramatic entertainments and performances that are conducive to the promotion, advancement and encouragement of the Arts with a commitment to providing opportunities for those from disadvantaged communities.

ACHIEVEMENTS AND PERFORMANCE

Highlights of achievements in reaching our objectives during the financial year include:

The organisation has been unable to secure any funding for this year and has therefore been unable to develop any new stage productions. However, the organisation continues to develop working relationships with larger more established companies.

FUTURE DEVELOPMENT

The organisation is pleased to confirm that [REDACTED] have been commissioned by Grid Iron Theatre Co to write a play which will be a co-production with Wildfire.

TRUSTEES REPORT (continued)

Year ended 31 March 2025

This will take place in The Beacon Arts Centre Greenock in 2027 with development workshops held during 2026.

RISK ASSESSMENT

The Trustees have assessed the risk to the Charity and as there are no staff and no other contractual obligations the Charity remains a going concern. The Charity are however, concerned at the lack of funding available.

FINANCIAL REVIEW AND RESULTS

Reserves Policy

The Trustees agree a Reserve policy of holding at least 1 months running costs to meet any contractual obligations should any future funding be withdrawn.

Incoming resources amounted to £225 (2024 – zero) and the net deficit for the year is (£15) (2024 – deficit £250). The information outlined in pages 8 to 11 provides more detail in support of the financial position.

TRUSTEES REPORT (continued)
Year ended 31 March 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES

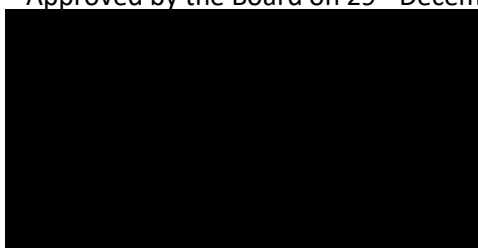
The Trustees are required to prepare Financial Statements for each financial year which give a true and fair view of the charity and of the incoming resources and application of resources of the charity for the year. In preparing these Financial Statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP 2015 (FRS 102)
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the Financial Statements
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the Financial Statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities (January 2015) applicable to charities preparing their accounts in accordance with FRS 102 and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities.

Approved by the Board on 29th December 2025 and signed on their behalf by



INDEPENDENT EXAMINER'S REPORT

I report on the accounts for the year ended 31 March 2025 as set out on pages 8 to 11.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

The charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 (the Act) and the Charities Accounts (Scotland) Regulations 2006.

The charity's Trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

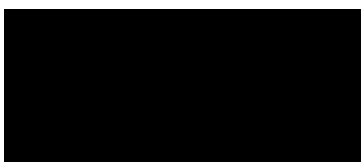
BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination is carried out in accordance with Regulations 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given in the accounts.

INDEPENDENT EXAMINER'S STATEMENT

In the course of my examination, no matter has come to my attention:

1. Which give me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations
 - have not been met, or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



HMM Accounting Services Ltd
1 West Haugh Cottage
Newbridge
EH28 8LA

Date: 30th December 2025

STATEMENT OF FINANCIAL ACTIVITIES
Year Ended 31 March 2025

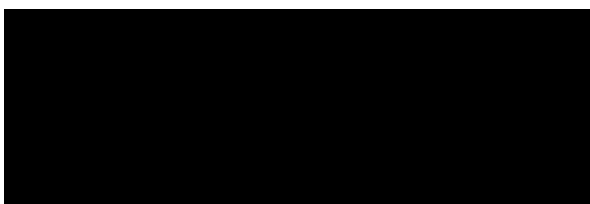
| | | Unrestricted Funds | Restricted Funds | Total Funds 2025 | Total Funds 2024 |
|--|-------|-----------------------|---------------------|------------------------|------------------------|
| | Notes | £ | £ | £ | £ |
| <i>Income and endowments from:</i> | | | | | |
| Donations and legacies | 2 | 225 | 0 | 225 | 0 |
| Charitable activities | | 0 | 0 | 0 | 0 |
| Other trading activities | | 0 | 0 | 0 | 0 |
| Total Income | | 225 | 0 | 225 | 0 |
| <i>Expenditure:</i> | | | | | |
| Raising funds | | 0 | | 0 | 0 |
| Charitable activities | 3 | 240 | 0 | 240 | 250 |
| Total Expenditure | | 240 | 0 | 240 | 250 |
| Net Income / (Expenditure) before transfers | | (15) | 0 | (15) | (250) |
| Transfers between funds | | | | 0 | 0 |
| Net Movement in Funds | | (15) | 0 | (15) | (250) |
| <i>Reconciliation of Funds:</i> | | | | | |
| Total Funds Brought Forward | | 169 | 0 | 169 | 419 |
| Total Funds Carried Forward | 7 | 154 | 0 | 154 | 169 |

The statement of financial activities includes all gains and losses recognised in year.
All incoming resources and resources expended derive from continuing activities.

BALANCE SHEET
At 31 March 2025

| | Notes | 2025 | 2024 |
|---|-------|-------------------|-------------------|
| | | £ | £ |
| Fixed Assets: | | | |
| Tangible Fixed Assets | | 0 | 0 |
| Current Assets: | | | |
| Debtors: Amount falling due within one year | | 0 | 0 |
| Cash at bank and in hand | | 154 | 919 |
| | | <u>154</u> | <u>919</u> |
| Liabilities: | | | |
| Creditors: Amount falling due within one year | 6 | 0 | (750) |
| Net Current Assets | | 154 | 169 |
| Total Net Assets | | <u><u>154</u></u> | <u><u>169</u></u> |
| The Funds of the Charity: | | | |
| Unrestricted Funds | | 154 | 169 |
| Restricted Funds General | | 0 | 0 |
| Total Charity funds | 7 | <u><u>154</u></u> | <u><u>169</u></u> |

The Financial Statements were approved by the Trustees and signed on their behalf by:



Title: Chair

Date: 29th December 2025

NOTES TO THE FINANCIAL STATEMENTS**Year Ended 31 March 2025****1. Accounting Policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

1.1 Basis of Accounting

The Financial Statements are prepared under the historical cost convention and in accordance with the Charities SORP (FRS 102) that applies the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "Financial Reporting Standard applicable in the UK and Republic of Ireland". The Trustees are concerned at the lack of funding available, however, as there are no staff or contractual obligations that the Charity remains a going concern.

1.2 Cashflow

The charity has taken advantage of the exemption from the requirement to produce a cashflow statement in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.3 Fund Accounting

Unrestricted funds are available at the discretion of the Trustees in furtherance of the general objectives of the charity. Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

1.4 Incoming Resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

1.5 Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

1.6 Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life.

NOTES TO THE FINANCIAL STATEMENTS (continued)**Year Ended 31 March 2025****2. Donations and legacies:**

| | Unrestricted Funds £ | Restricted Funds £ | Total 2025 £ | Total 2024 £ |
|-----------|----------------------------|--------------------------|--------------------|--------------------|
| Donations | 225 | 0 | 225 | 0 |
| | 225 | 0 | 225 | 0 |

3. Charitable Activities

| | Unrestricted Funds £ | Restricted Funds £ | Total 2025 £ | Total 2024 £ |
|---------------------------------|----------------------------|--------------------------|--------------------|--------------------|
| Accountancy Fees | 150 | 0 | 150 | 250 |
| Travel | 40 | 0 | 40 | 0 |
| Trustees Strategy meeting costs | 50 | | 50 | 0 |
| | 240 | 0 | 240 | 250 |

4. Trustees' Remuneration and Benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

5. Staff Costs and numbers

The average number of staff during the year was 0 (2024 – 0)

6. Creditors: Amount falling due within one year

| | 2025 £ | 2024 £ |
|----------|-----------|------------|
| Accruals | 0 | 750 |
| | 0 | 750 |

7. Movement in Funds

| | As at 01/04/2024 £ | Income £ | Expenses £ | Transfer between funds | As at 31/03/2025 £ |
|--------------------|--------------------------|-------------|---------------|------------------------------|--------------------------|
| Unrestricted Funds | 169 | 225 | (240) | 0 | 154 |
| Restricted Funds | 0 | 0 | 0 | 0 | 0 |
| Total Funds | 169 | 225 | (240) | 0 | 154 |