

**FRANK FINCH'S CHARITABLE TRUST**  
**SCOTTISH CHARITY NUMBER: SC049658**  
**TRUST ACCOUNT FOR THE PERIOD 1st April 2024 TO 31st March 2025**

**INTRODUCTION**

**TRUST DEED** Will by Frank William Finch, dated 16th April 2010 and recorded in the Books of Council and Session on 14th April 2017.

Deed of Assumption by [REDACTED] dated 17th November 2018 and recorded in the Books of Council and Session on 27th September 2018.

Deed of Assumption by [REDACTED] dated 16th April 2021 and recorded in the Books of Council and Session on 19th April 2021.

**CURRENT TRUSTEES** [REDACTED]  
c/o Irving Geddes WS, 25 West High Street, Crieff, Perthshire, PH7 4AU  
Colin Anthony Crawford  
53 Turretbank Drive, Crieff, PH7 4LW

**BENEFICIARIES** Cats Protection  
8 Whitefriars Crescent, Perth, PH2 0PA

Any other charity for the benefit of animals

**PROFESSIONAL ADVISERS** Investment Managers  
Rathbones  
George House  
50 George Square  
Glasgow G2 1EH  
Telephone No: 0141 248 4311

Solicitors  
Messrs Irving Geddes WS  
Solicitors  
25 West High Street  
Crieff  
Perthshire PH7 4AU  
Telephone No: 01764 653771

**FRANK FINCH'S CHARITABLE TRUST**  
**TRUSTEES' ANNUAL REPORT**  
**FOR THE YEAR 1ST APRIL 2024 TO 31ST MARCH 2025**

**Charity Name and Number**

Frank Finch's Charitable Trust  
Scottish Charity Number SC049658

**Principal Address**

c/o Irving Geddes WS  
25 West High Street  
Crieff  
Perthshire, PH7 4AU

**Current Trustees**

[REDACTED]

**Governing Document**

The Trust is an unincorporated Trust constituted by the Will of the late Frank William Finch, dated 16 April 2010 and recorded in the Books of Council and Session on 14 April 2017.

**Professional Advisers**

**Legal Advisers**

Irving Geddes WS Solicitors  
25 West High Street  
Crieff  
Perthshire PH7 4AU

**Investment Managers**

Rathbones  
George House  
50 George Square  
Glasgow G2 1EH

**Independent Examiner**

[REDACTED]

Drummond Laurie Chartered Accountants  
Algo Business Centre  
Glenearn Road  
Perth PH2 0NJ

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**TRUSTEES' ANNUAL REPORT**  
**FOR THE PERIOD FROM 1ST APRIL 2024 TO 31ST MARCH 2025**

**History and Objectives of the Trust**

The Trust was established by the Will of the late Frank William Finch, dated 16 April 2010 and recorded in the Books of Council and Session on 14 April 2017.

The terms of the Trust direct the Trustees to distribute the annual income of the Trust Fund to the nominated charitable beneficiaries in such proportions as they may determine in their sole discretion.

The Trust was granted charitable status on 3 October 2019

**Recruitment and Appointment of Trustees**

Trustees are assumed (and resign) with the consent of the existing Trustees, under Section 3 of the Trusts (Scotland) Act 1921 and Section 13 of the Law Reform (Miscellaneous Provisions) (Scotland) Act 1990.

**Trustees Remuneration, Expenses and Transactions**

Remuneration was paid to the Firm of Irving Geddes WS for legal services rendered during the period . David Geddes is a Partner of the said Irving Geddes WS. Remuneration of £3,210 was paid to Messrs Irving Geddes WS during the period under review. No expenses were paid to the Trustees.

**Review of Financial Position and Activities During the Year**

The Charity's gross income, excluding funds released from investments, amounted to £8,568 (2024: £8,707) in this reporting period and was generated solely from investments held by the charity. Gross expenditure in Unrestricted Funds amounted to £16,522 (2024: £17,812).

The value of the investment portfolio decreased by approx 5.82% from £520,687 to £490,395 and in light of the current economic situation, the Trustees are satisfied with the financial position at the year end.

The net income generated enabled the Trustees to make total donations of £8,000 in the financial year under review.

**Investment Policy & Performance**

The Trustees have instructed Rathbones, to manage the Trust funds on a discretionary basis. The Trustees have advised that they are prepared to accept a medium level of risk and Rathbones Stockbrokers are instructed to seek both capital and income growth.

**Policy for Donations**

The Trustees are guided by the wishes of the Settlor in determining donations to be made, (as indicated in the Trust Deed). In considering the extent of donations to be made, the Trustees donate a maximum total amount of the Trust's annual income receipts.

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**Reserves Policy**

The Trustees' policy is to disburse the whole of the net income in donations to utilise the free reserves in any years of deficit.

**Deficit**

There were no funds in deficit during the financial year.

**Donated Facilities and Services**

There were no donated facilities or services in this financial year.

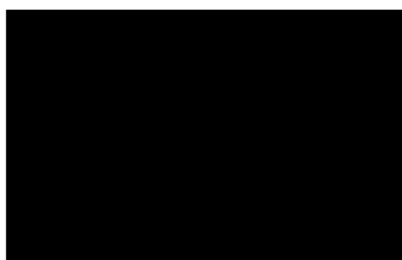
**Plans for the Future**

It is the Trustees' intention to continue making donations in a similar way to the recent past retaining flexibility on the scale of donations and restricting these to available income.

**Risk Management**

The Trustees have considered the risks to which the charity is exposed. These relate in the main to investment management and have been ameliorated by the employment of an investment manager. Another risk to which the charity is exposed is fraud. However, the Trustees consider the low level of donations made by the charity reduces this risk. In addition, at least one of the Trustees will have some knowledge of any chosen charitable body to which a donation is made. The Trustees also protect against the risk of financial mismanagement by the appointment of Solicitors, who are bound by the Law Society of Scotland Solicitors' Accounts Rules in relation to their client monies, to carry out the day to day administration of the Trust in compliance with regulations governing charities.

Approved by the Trustees and signed on their behalf by



**Independent examiner's report to the Trustees of  
Frank Finch's Charitable Trust**

I report on the accounts of the charity for the period from 1st April 2024 to 31st March 2025 which are set out on pages 1 to 7.

**Respective responsibilities of trustees and examiner**

The charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's Trustees consider that the audit requirement of Regulation 10(1)(d) of the Accounts Regulation does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulation 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual terms or disclosures in the accounts, and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention:-

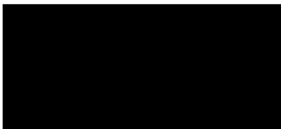
1. which gives me reasonable cause to believe that in any material respect the requirements:

-to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and

-to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



For and on behalf of Drummond Laurie  
Chartered Accountants  
Algo Business Centre  
Glenearn Road  
Perth PH2 0NJ  
Date:

**FRANK FINCH'S CHARITABLE TRUST**  
**TRUST ACCOUNT FOR THE YEAR 6TH APRIL 2024 TO 5TH APRIL 2025**  
**STATEMENT OF RECEIPTS AND PAYMENTS**

<b>RECEIPTS</b>	<b>2025</b>	<b>2024</b>
		<b>£</b>
<b>Receipts from investments</b>		
Dividends from UK Companies	6,449	7,034
Overseas Income	1,855	1,452
Other Income	125	62
Bank interest	139	159
	<hr/>	<hr/>
	8,568	8,707
<b>Proceeds from sale of investments</b>	<hr/>	<hr/>
	80,145	21,958
	<hr/>	<hr/>
<b>TOTAL RECEIPTS</b>	<b>88,712</b>	<b>30,664</b>
	<hr/>	<hr/>
<b>PAYMENTS</b>		
<b>Donations relating directly to charitable activities</b>		
Perthshire Society for Abandoned Dogs	8,000	-
The Dogs Trust	-	10,000
	<hr/>	<hr/>
	8,000	10,000
<b>Governance costs</b>		
Messrs Irving Geddes, legal fees for previous year per assessment by Law Accountant	3,210	2,990
Benchmark Law Accountant's Fee	162	152
Independent examination fee	300	288
Investment management costs	4,850	4,381
	<hr/>	<hr/>
	16,522	17,812
<b>Purchase of Investments</b>	<hr/>	<hr/>
	75,565	22,345
	<hr/>	<hr/>
<b>TOTAL PAYMENTS</b>	<b>92,087</b>	<b>40,157</b>
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<b>SURPLUS/DEFICIT FOR THE YEAR</b>	<b>(3,375)</b>	<b>(9,493)</b>

All funds are unrestricted

No remuneration or expenses were paid to the trustees during the period under review

Messrs Irving Geddes WS, a firm which the Trustees are partners  
received £3,210 in respect of legal services rendered to the Trust



**FRANK FINCH'S CHARITABLE TRUST**  
**TRUST ACCOUNT FOR THE YEAR 6 APRIL 2024 TO 5 APRIL 2025**

	2025	2024
<b>Bank and cash in hand</b>	£	£
Opening balances	16,996	26,489
Surplus/Deficit for year	(3,375)	(9,493)
<b>Closing balances</b>	<b>13,621</b>	<b>16,996</b>

<b>Investments</b>		
Market value at start of year	520,687	467,598
Purchase of investments	75,565	22,345
Sale of investments	(80,145)	(21,958)
Increase/decrease in market value	(25,712)	52,701
Market value at end of year	<b>490,395</b>	<b>520,687</b>

All funds are unrestricted

Approved by the Trustees and signed on their behalf by

