

Frank William Finch's Charitable Trust

Scotland · Charity number SC049658

Details

Status	Active
Legal form	Trust (founding document is a deed of trust) (other than educational endowment)
Registered	2019-10-03
Register	View on the OSCR register

Contact

Address	Irving Geddes WS 25 West High Street Crieff Perthshire PH7 4AU
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Activities

Activities: 'It makes grants, donations or gifts to organisations'

Purposes: 'the advancement of animal welfare'

What the charity does: The terms of the Trust direct the Trustees to distribute the annual income of the Trust Fund to the nominated charitable beneficiaries in such proportions as they may determine in their sole discretion.

Beneficiaries: 'Other charities or voluntary bodies'

Objectives: 'the discretionary beneficiaries' shall mean the following:- (b) the said Cats Protection. (c) any other charity for the benefit of animals. 'the accumulation period' shall mean the period commencing on the date of my death and ending twenty one year thereafter. (2) TRUST PURPOSES I direct my Trustees to hold the Discretionary Trust Fund and to pay and make over the same and any income arising thereon to any one or more of the discretionary beneficiaries in such amounts, shares and proportions as my Trustees may in their absolute discretion by Minute or Minutes, revocable or irrevocable, at any time or times determine

Geography

- **Main operating location:** Perth And Kinross
- **Geographical spread:** Scotland and other parts of the UK

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£88,712	£92,087	-	0
2024-03-31	£30,664	£40,157	-	0
2023-03-31	£30,794	£30,718	-	0
2022-03-31	£32,537	£33,685	-	0
2021-03-31	£479,964	£11,150	-	0

Frank William Finch's Charitable Trust

Scotland - Charity number SC049658

Accounts

FRANK FINCH'S CHARITABLE TRUST
SCOTTISH CHARITY NUMBER: SC049658
TRUST ACCOUNT FOR THE PERIOD 1st April 2024 TO 31st March 2025

INTRODUCTION

TRUST DEED Will by Frank William Finch, dated 16th April 2010 and recorded in the Books of Council and Session on 14th April 2017.

Deed of Assumption by [REDACTED] dated 17th November 2018 and recorded in the Books of Council and Session on 27th September 2018.

Deed of Assumption by [REDACTED] dated 16th April 2021 and recorded in the Books of Council and Session on 19th April 2021.

CURRENT TRUSTEES [REDACTED]
c/o Irving Geddes WS, 25 West High Street, Crieff, Perthshire, PH7 4AU
Colin Anthony Crawford
53 Turretbank Drive, Crieff, PH7 4LW

BENEFICIARIES Cats Protection
8 Whitefriars Crescent, Perth, PH2 0PA

Any other charity for the benefit of animals

PROFESSIONAL ADVISERS Investment Managers
Rathbones
George House
50 George Square
Glasgow G2 1EH
Telephone No: 0141 248 4311

Solicitors
Messrs Irving Geddes WS
Solicitors
25 West High Street
Crieff
Perthshire PH7 4AU
Telephone No: 01764 653771

FRANK FINCH'S CHARITABLE TRUST
TRUSTEES' ANNUAL REPORT
FOR THE YEAR 1ST APRIL 2024 TO 31ST MARCH 2025

Charity Name and Number

Frank Finch's Charitable Trust
Scottish Charity Number SC049658

Principal Address

c/o Irving Geddes WS
25 West High Street
Crieff
Perthshire, PH7 4AU

Current Trustees

[REDACTED]

Governing Document

The Trust is an unincorporated Trust constituted by the Will of the late Frank William Finch, dated 16 April 2010 and recorded in the Books of Council and Session on 14 April 2017.

Professional Advisers

Legal Advisers

Irving Geddes WS Solicitors
25 West High Street
Crieff
Perthshire PH7 4AU

Investment Managers

Rathbones
George House
50 George Square
Glasgow G2 1EH

Independent Examiner

[REDACTED]

Drummond Laurie Chartered Accountants
Algo Business Centre
Glenearn Road
Perth PH2 0NJ

FRANK FINCH'S CHARITABLE TRUST
TRUSTEES' ANNUAL REPORT
FOR THE PERIOD FROM 1ST APRIL 2024 TO 31ST MARCH 2025

History and Objectives of the Trust

The Trust was established by the Will of the late Frank William Finch, dated 16 April 2010 and recorded in the Books of Council and Session on 14 April 2017.

The terms of the Trust direct the Trustees to distribute the annual income of the Trust Fund to the nominated charitable beneficiaries in such proportions as they may determine in their sole discretion.

The Trust was granted charitable status on 3 October 2019

Recruitment and Appointment of Trustees

Trustees are assumed (and resign) with the consent of the existing Trustees, under Section 3 of the Trusts (Scotland) Act 1921 and Section 13 of the Law Reform (Miscellaneous Provisions) (Scotland) Act 1990.

Trustees Remuneration, Expenses and Transactions

Remuneration was paid to the Firm of Irving Geddes WS for legal services rendered during the period . David Geddes is a Partner of the said Irving Geddes WS. Remuneration of £3,210 was paid to Messrs Irving Geddes WS during the period under review. No expenses were paid to the Trustees.

Review of Financial Position and Activities During the Year

The Charity's gross income, excluding funds released from investments, amounted to £8,568 (2024: £8,707) in this reporting period and was generated solely from investments held by the charity. Gross expenditure in Unrestricted Funds amounted to £16,522 (2024: £17,812).

The value of the investment portfolio decreased by approx 5.82% from £520,687 to £490,395 and in light of the current economic situation, the Trustees are satisfied with the financial position at the year end.

The net income generated enabled the Trustees to make total donations of £8,000 in the financial year under review.

Investment Policy & Performance

The Trustees have instructed Rathbones, to manage the Trust funds on a discretionary basis. The Trustees have advised that they are prepared to accept a medium level of risk and Rathbones Stockbrokers are instructed to seek both capital and income growth.

Policy for Donations

The Trustees are guided by the wishes of the Settlor in determining donations to be made, (as indicated in the Trust Deed). In considering the extent of donations to be made, the Trustees donate a maximum total amount of the Trust's annual income receipts.

FRANK FINCH'S CHARITABLE TRUST
TRUSTEES' ANNUAL REPORT
FOR THE PERIOD FROM 1ST APRIL 2024 TO 31ST MARCH 2025

Reserves Policy

The Trustees' policy is to disburse the whole of the net income in donations to utilise the free reserves in any years of deficit.

Deficit

There were no funds in deficit during the financial year.

Donated Facilities and Services

There were no donated facilities or services in this financial year.

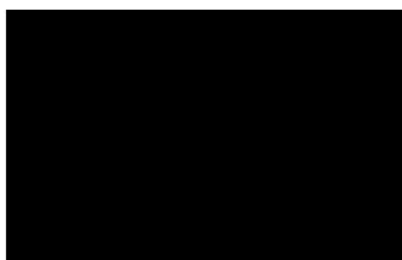
Plans for the Future

It is the Trustees' intention to continue making donations in a similar way to the recent past retaining flexibility on the scale of donations and restricting these to available income.

Risk Management

The Trustees have considered the risks to which the charity is exposed. These relate in the main to investment management and have been ameliorated by the employment of an investment manager. Another risk to which the charity is exposed is fraud. However, the Trustees consider the low level of donations made by the charity reduces this risk. In addition, at least one of the Trustees will have some knowledge of any chosen charitable body to which a donation is made. The Trustees also protect against the risk of financial mismanagement by the appointment of Solicitors, who are bound by the Law Society of Scotland Solicitors' Accounts Rules in relation to their client monies, to carry out the day to day administration of the Trust in compliance with regulations governing charities.

Approved by the Trustees and signed on their behalf by



**Independent examiner's report to the Trustees of
Frank Finch's Charitable Trust**

I report on the accounts of the charity for the period from 1st April 2024 to 31st March 2025 which are set out on pages 1 to 7.

Respective responsibilities of trustees and examiner

The charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's Trustees consider that the audit requirement of Regulation 10(1)(d) of the Accounts Regulation does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulation 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual terms or disclosures in the accounts, and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:-

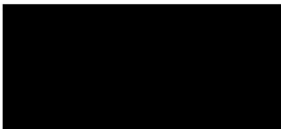
1. which gives me reasonable cause to believe that in any material respect the requirements:

-to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and

-to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



For and on behalf of Drummond Laurie
Chartered Accountants
Algo Business Centre
Glenearn Road
Perth PH2 0NJ
Date:

FRANK FINCH'S CHARITABLE TRUST
TRUST ACCOUNT FOR THE YEAR 6TH APRIL 2024 TO 5TH APRIL 2025
STATEMENT OF RECEIPTS AND PAYMENTS

RECEIPTS	2025	2024
		£
Receipts from investments		
Dividends from UK Companies	6,449	7,034
Overseas Income	1,855	1,452
Other Income	125	62
Bank interest	139	159
	8,568	8,707
Proceeds from sale of investments		
	80,145	21,958
TOTAL RECEIPTS	88,712	30,664
PAYMENTS		
Donations relating directly to charitable activities		
Perthshire Society for Abandoned Dogs	8,000	-
The Dogs Trust	-	10,000
	8,000	10,000
Governance costs		
Messrs Irving Geddes, legal fees for previous year per assessment by Law Accountant	3,210	2,990
Benchmark Law Accountant's Fee	162	152
Independent examination fee	300	288
Investment management costs	4,850	4,381
	16,522	17,812
Purchase of Investments		
	75,565	22,345
TOTAL PAYMENTS	92,087	40,157
SURPLUS/DEFICIT FOR THE YEAR	(3,375)	(9,493)

All funds are unrestricted

No remuneration or expenses were paid to the trustees during the period under review

Messrs Irving Geddes WS, a firm which the Trustees are partners
received £3,210 in respect of legal services rendered to the Trust

FRANK FINCH'S CHARITABLE TRUST
TRUST ACCOUNT FOR THE YEAR 6 APRIL 2024 TO 5 APRIL 2025

	2025	2024
Bank and cash in hand	£	£
Opening balances	16,996	26,489
Surplus/Deficit for year	(3,375)	(9,493)
Closing balances	13,621	16,996

Investments		
Market value at start of year	520,687	467,598
Purchase of investments	75,565	22,345
Sale of investments	(80,145)	(21,958)
Increase/decrease in market value	(25,712)	52,701
Market value at end of year	490,395	520,687

All funds are unrestricted

Approved by the Trustees and signed on their behalf by

