

REGISTERED CHARITY NUMBER: SC049647

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2025
FOR
HAWICK COMMON RIDING COMMITTEE (SCIO)**

HAWICK COMMON RIDING COMMITTEE (SCIO)

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HAWICK COMMON RIDING COMMITTEE (SCIO)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST AUGUST 2025

The trustees present their report with the financial statements of the charity for the year ended 31st August 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal objects of the Committee shall be to uphold and continue the Heritage, Customs and Traditions of the Common-Riding for the benefit of the people of Hawick and to annually accept responsibility to ensure the proper conduct of the ceremonies.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The Common Riding of 2025 was another successful celebration of our customs and traditions. The current financial crisis again impacted on our mounted support and some ticket sales.

The weather impacted on ticket sales at Hawick Moor and we are also aware that Covid is still around. Police Scotland amended their policy in relation to charging charities and therefore there is no charge for their services in 2024 and again in 2025, but we are aware this may change going forward.

In order to progress the improvement of facilities at the racecourse the committee agreed to support Friends of Hawick Mair by paying for the costs associated with getting a business plan and building plans drawn up. The project aims to improve the facilities available to the townsfolk of Hawick on the Mair.

FINANCIAL REVIEW

Financial position

Total Incoming Resources decreased during the year by £1,756 from £128,526 to £126,770

Expenditure increased by £18,902 from £106,401 to £125,303.

Total reserves at 31st August 2025 stood at £241,472.

Risk management and reserves policy

The Committee aim to hold at least one year's expenditure in the General Fund. At present the funds are well in excess of this amount although projects to utilise the funds are underway or in planning. The committee are aware that it may not receive the SBC Grant in the future and robust efficiencies must be made to make the Common Riding financially sustainable.

The current economic climate may also impact the Common Riding financially, and the Cornet's mounted support.

The Committee made the decision to purchase ten gold medals, to safeguard against future increases in price of gold for the years to come.

HAWICK COMMON RIDING COMMITTEE (SCIO)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST AUGUST 2025

FUTURE PLANS

The Common Riding Committee initially earmarked £120,000 for future projects. During the year costs relating to Hawick Mair project have been deducted from this. Our main project, which was to replace the current Committee Rooms at Hawick Moor, has now been put on hold, due to proposed plans from another organisation. While the Committee buildings are still on hold the Committee hope this will progress in the forthcoming year.

The Committee invested in a whisky cask with partners Borders Distillery as a future investment.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

OSCR gave Hawick Common Riding Committee permission to become a Scottish Charitable Incorporated Organisation (SCIO) on 30/09/2019. Hawick Common Riding Committee (SCIO) operates with the same name as the previously unincorporated charity (SC038913) having transferred all of its activities, assets and liabilities from 30/07/2020. The charity is governed by its constitution.

Hawick Common Riding Committee (SC038913) was removed from the Scottish Charities Register 18/08/2020.

HAWICK COMMON RIDING COMMITTEE (SCIO)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST AUGUST 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Committee shall consist of:-

- 12 Ward Members (6 representatives from each of the 2 Wards)
- 1 Community Councillors from Burnfoot Council
- 1 Community Councillors from Hawick Council
- 8 Public members.
- 4 Principals
- 1 Member elected from the Drum & Fife Band

All Trustees shall be members of the Ceremonial/General Committee who will be responsible for overall administration and endorsement, or otherwise, of Sub-Committee recommendations and all Ceremonial matters, as appropriate, in association with the Honorary Provost's Council.

The work of the Committee shall also be carried out through the following sub-committees:-

- Race Committee - To deal with all Race matters including Ceremonial races.
- Ticket & Gatemens Committee - All manning of gates. Collection of ticket monies.
- Hut Committee - All matters relating to Ceremonial functions within St. Leonard's Hut.
- Ball Committee - All matters relating to the Common-Riding Dinner and Ball.
- Finance Committee - All financial matters.
- Sponsorship Committee - All matters relating to sponsorship.
- Executive Committee - The office bearers, sub-committee conveners and life members shall address any matters that require immediate attention, where time does not permit the relevant Committee to meet.

The Principals shall be members of the Ceremonial/General and Race Committees only, will not be eligible to hold office but shall have full voting rights.

The Public members shall be persons of proven experience and recognised supporters of the Common-Riding whose names have been put forward and agreed by the committee at the last Ceremonial and General Committee meeting before the A.G.M. The names of those selected will then be submitted to the Honorary Provosts Council for their ratification prior to the A.G.M. Should a vacancy arise appointment of new members will be decided by the full Ceremonial and General Committee and ratified by the Honorary Provosts Council.

Ward representatives must reside in the ward they represent when seeking election and must reside in the ward they represent unless they have moved during the term. Should any ward vacancy not be filled the Committee may, at their discretion, ask a person from any ward to represent the vacant ward for one term. In the case of a vacancy occurring during the term, then to fill such vacancy for the remainder of the term.

Any committee member missing 3 consecutive full meetings shall be asked to stand down.

Honorary Life Members shall be those members of long service to the Committee who, in the opinion of the General Committee and in recognition of their service, shall be invited to become Honorary Life Members. They shall be entitled to attend all meetings where their advice and experience will be invaluable, however, as a condition shall relinquish their former voting rights and shall not be eligible to hold office.

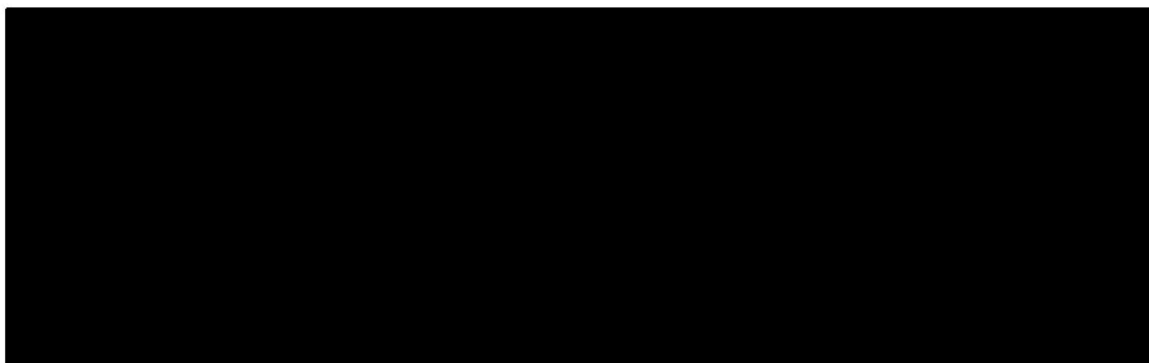
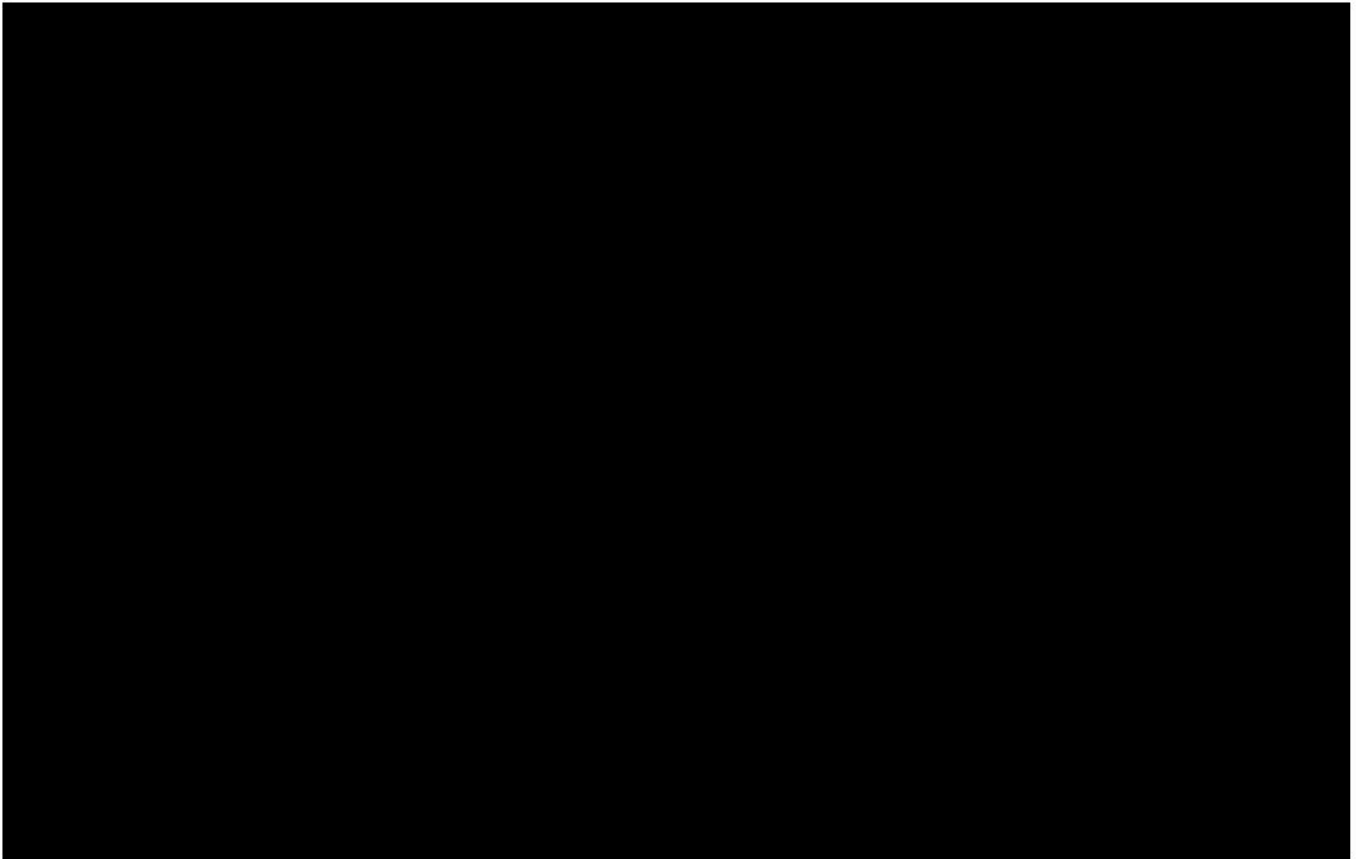
The term of office shall be for three years. Members shall be eligible for re-election. Members joining the Committee during this period will serve for the balance of the three-year term. Meetings are held regularly during the year for both the Committee and Sub-Committees.

HAWICK COMMON RIDING COMMITTEE (SCIO)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2025**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
SC049647



Independent Examiner

JRW Hogg & Thorburn LLP
Chartered Accountants
19 Buccleuch Street
Hawick
Roxburghshire
TD9 0HL

HAWICK COMMON RIDING COMMITTEE (SCIO)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2025**

Approved by order of the board of trustees on 30th October 2025 and signed on its behalf by:



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HAWICK COMMON RIDING COMMITTEE (SCIO)**

I report on the accounts for the year ended 31st August 2025 set out on pages seven to eighteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



JRW Hogg & Thorburn LLP
Chartered Accountants
19 Buccleuch Street
Hawick
Roxburghshire
TD9 0HL

30th October 2025

HAWICK COMMON RIDING COMMITTEE (SCIO)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST AUGUST 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities	4				
Hawick Moor		57,901	-	57,901	63,380
Town Hall Dinner & Ball		7,309	-	7,309	6,478
Ceremonial		38,236	-	38,236	39,112
Civic		414	-	414	918
Grant - Scottish Borders Council		9,300	1,759	11,059	11,254
Patrons		4,441	-	4,441	3,790
Other trading activities	2	3,756	-	3,756	-
Investment income	3	3,654	-	3,654	3,594
Total		<u>125,011</u>	<u>1,759</u>	<u>126,770</u>	<u>128,526</u>
EXPENDITURE ON					
Raising funds	5	4,057	-	4,057	-
Charitable activities	6				
Hawick Moor		54,126	1,759	55,885	50,733
Town Hall Dinner & Ball		8,857	-	8,857	8,739
Ceremonial		41,275	-	41,275	40,366
Civic		6,229	-	6,229	6,563
Projects		9,000	-	9,000	-
Total		<u>123,544</u>	<u>1,759</u>	<u>125,303</u>	<u>106,401</u>
NET INCOME		1,467	-	1,467	22,125
RECONCILIATION OF FUNDS					
Total funds brought forward		240,005	-	240,005	217,880
TOTAL FUNDS CARRIED FORWARD		<u>241,472</u>	<u>-</u>	<u>241,472</u>	<u>240,005</u>

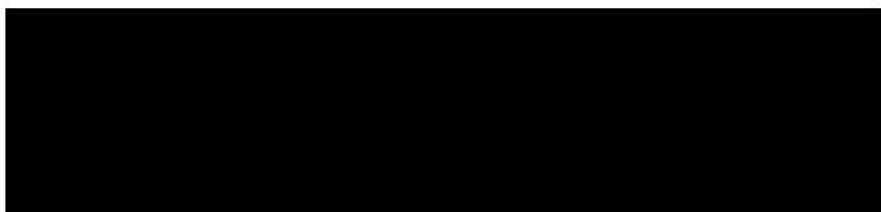
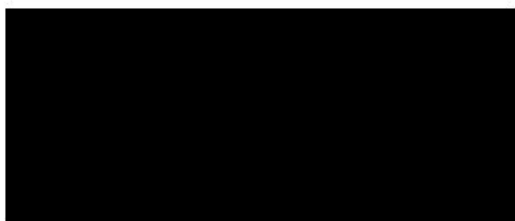
The notes form part of these financial statements

HAWICK COMMON RIDING COMMITTEE (SCIO)

BALANCE SHEET 31ST AUGUST 2025

	Notes	2025 £	2024 £
CURRENT ASSETS			
Stocks	11	12,591	2,489
Cash at bank and in hand	12	231,449	238,427
		<u>244,040</u>	<u>240,916</u>
CREDITORS			
Amounts falling due within one year	13	(2,568)	(911)
		<u>241,472</u>	<u>240,005</u>
NET CURRENT ASSETS			
		<u>241,472</u>	<u>240,005</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		241,472	240,005
NET ASSETS		<u>241,472</u>	<u>240,005</u>
FUNDS	15		
Unrestricted funds:			
General fund		130,472	120,005
Projects Fund		111,000	120,000
		<u>241,472</u>	<u>240,005</u>
TOTAL FUNDS		<u>241,472</u>	<u>240,005</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30th October 2025 and were signed on its behalf by:



The notes form part of these financial statements

HAWICK COMMON RIDING COMMITTEE (SCIO)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

Going concern

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for a period of not less than twelve months. The trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Support costs are allocated as a percentage across the main charitable activities; 25% Hawick Moor Horse Racing, 25% Town Hall Dinner and Ball, 25% Ceremonial and 25% Civic.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

HAWICK COMMON RIDING COMMITTEE (SCIO)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST AUGUST 2025

1. ACCOUNTING POLICIES - continued

Financial assets

Basic financial assets, including trade and other debtors and bank balances, are initially recognised at transaction price.

At the end of each reporting period financial assets measured at cost are assessed for evidence of impairment. Any impairment loss is recognised in the Statement of Financial Activities.

Financial assets are derecognised when the contractual rights to the cash flows from the asset expire or are settled.

Financial liabilities

Basic financial liabilities, including trade and other creditors, are initially recognised at transaction price.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. These are classed as current liabilities if payment is due within one year or less. If not they are presented as non-current liabilities.

Financial liabilities are derecognised when the liability is extinguished, that is when the contractual obligation is discharged, cancelled or expires.

2. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Fundraising events	3,756	-

3. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	3,654	3,594

4. INCOME FROM CHARITABLE ACTIVITIES

	Hawick Moor £	Town Hall Dinner & Ball £	Ceremonial £	Civic £
Admission & ticket sales	35,397	5,709	-	-
Grants	-	-	-	-
Racecards	679	-	-	-
Bookmakers & Krames	3,405	-	-	-
Franchise	5,550	1,600	-	-
Entry Money	3,140	-	-	-
Donations & Sponsorship	9,730	-	1,202	-
St Leonard's Hut	-	-	13,315	-
Colour Bussing	-	-	4,700	-
Cornet's Timetable	-	-	9,379	-
Cornet's Smoker	-	-	1,838	-
Sale of Cornet's Tie	-	-	7,738	-
Carried forward	57,901	7,309	38,172	-

HAWICK COMMON RIDING COMMITTEE (SCIO)

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31ST AUGUST 2025**

4. INCOME FROM CHARITABLE ACTIVITIES - continued

	Hawick Moor £	Town Hall Dinner & Ball £	Ceremonial £	Civic £
Brought forward	57,901	7,309	38,172	-
Overseas Night	-	-	64	414
	<u>57,901</u>	<u>7,309</u>	<u>38,236</u>	<u>414</u>
			2025	2024
	Grant - Scottish Borders Council £	Patrons £	Total activities £	Total activities £
Admission & ticket sales	-	-	41,106	48,103
Grants	11,059	-	11,059	11,254
Racecards	-	-	679	468
Bookmakers & Krames	-	-	3,405	2,245
Franchise	-	-	7,150	7,450
Entry Money	-	-	3,140	3,530
Donations & Sponsorship	-	4,441	15,373	16,502
St Leonard's Hut	-	-	13,315	13,027
Colour Bussing	-	-	4,700	4,122
Cornet's Timetable	-	-	9,379	7,918
Cornet's Smoker	-	-	1,838	1,250
Sale of Cornet's Tie	-	-	7,738	8,045
Overseas Night	-	-	478	1,018
	<u>11,059</u>	<u>4,441</u>	<u>119,360</u>	<u>124,932</u>

Grants received, included in the above, are as follows:

	2025 £	2024 £
Scottish Borders Council	<u>11,059</u>	<u>11,254</u>

HAWICK COMMON RIDING COMMITTEE (SCIO)

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31ST AUGUST 2025**

5. RAISING FUNDS

Raising donations and legacies

	2025	2024
	£	£
Patrons dinner	4,057	-
	<u>4,057</u>	<u>-</u>

Other trading activities

	2025	2024
	£	£
Purchases	2,400	-
Closing stock	(2,400)	-
	<u>0</u>	<u>0</u>

Aggregate amounts	4,057	-
	<u>4,057</u>	<u>-</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7)	Support costs (see note 8)	Totals
	£	£	£
Hawick Moor	53,250	2,635	55,885
Town Hall Dinner & Ball	6,223	2,634	8,857
Ceremonial	38,639	2,636	41,275
Civic	3,593	2,636	6,229
Projects	9,000	-	9,000
	<u>110,705</u>	<u>10,541</u>	<u>121,246</u>

HAWICK COMMON RIDING COMMITTEE (SCIO)

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31ST AUGUST 2025**

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025	2024
	£	£
Project costs	9,000	-
Printing & Advertising	4,154	3,920
Sundries	788	1,955
Prizes & Expenses	15,960	15,410
Ambulance	2,900	2,300
Course Preparation	2,958	3,597
Race Attendants	13,105	14,404
Hire of Portaloos & Cleaning	10,528	10,057
Moor Repairs	4,680	-
Catering	505	319
Common Riding Dinner	5,845	5,219
Hire of Town Hall	491	494
Allowances to Principals	9,958	6,694
Other Allowances	547	535
Drum & Fife Band, Saxhorn Band	1,418	1,350
St Leonard's Hut	1,032	2,130
Colour Bussing & Nip Knowes	4,523	3,973
Cornet's Smoker	315	325
Cornet's Stables	258	2,141
Cars & Buses	3,615	3,903
Printing Timetables	4,825	4,705
Uniforms incl. Cornet's Tie	8,635	8,498
Presentations	1,895	1,890
Honorary Provost Breakfast	1,168	1,450
Honorary Provost Reception	50	50
Overseas Night	1,412	1,444
Honorary Provost Tent	90	89
Election Night	50	50
	<u>110,705</u>	<u>96,902</u>

HAWICK COMMON RIDING COMMITTEE (SCIO)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST AUGUST 2025

8. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
Hawick Moor	2,185	450	2,635
Town Hall Dinner & Ball	2,184	450	2,634
Ceremonial	2,186	450	2,636
Civic	2,186	450	2,636
	<u>8,741</u>	<u>1,800</u>	<u>10,541</u>

Activity	Basis of allocation
Finance	% across main charitable activities
Governance costs	% across main charitable activities

Support costs, included in the above, are as follows:

	Hawick Moor	Town Hall Dinner & Ball	Ceremonial
	£	£	£
Rent	75	75	75
Insurance	452	451	451
Telephone and internet	48	48	48
Sundries	358	358	359
Secretary's and treasurers honorarium	1,252	1,252	1,253
Accountancy	450	450	450
	<u>2,635</u>	<u>2,634</u>	<u>2,636</u>
		2025	2024
		Total activities	Total activities
	Civic	£	£
Rent	75	300	300
Insurance	451	1,805	1,853
Telephone and internet	48	192	162
Sundries	359	1,434	1,322
Secretary's and treasurers honorarium	1,253	5,010	4,122
Accountancy	450	1,800	1,740
	<u>2,636</u>	<u>10,541</u>	<u>9,499</u>

HAWICK COMMON RIDING COMMITTEE (SCIO)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST AUGUST 2025

9. TRUSTEES' REMUNERATION AND BENEFITS

Allowances totalling £8,698 (2024, £5,464) and uniforms expenditure of £1,146 (2024, £1,223) were payable to, or on behalf of, the four principals and their partners. These payments are a contribution towards expenses incurred personally by the principals in carrying out their duties.

Trustees' expenses

No remuneration is paid to any trustee in connection with their work in serving on the committee.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Hawick Moor	63,380	-	63,380
Town Hall Dinner & Ball	6,478	-	6,478
Ceremonial	39,112	-	39,112
Civic	918	-	918
Grant - Scottish Borders Council	9,300	1,954	11,254
Patrons	3,790	-	3,790
Investment income	3,594	-	3,594
Total	126,572	1,954	128,526
EXPENDITURE ON			
Charitable activities			
Hawick Moor	48,779	1,954	50,733
Town Hall Dinner & Ball	8,739	-	8,739
Ceremonial	40,366	-	40,366
Civic	6,563	-	6,563
Total	104,447	1,954	106,401
NET INCOME	22,125	-	22,125
RECONCILIATION OF FUNDS			
Total funds brought forward	217,880	-	217,880
TOTAL FUNDS CARRIED FORWARD	240,005	-	240,005

HAWICK COMMON RIDING COMMITTEE (SCIO)

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31ST AUGUST 2025**

11. STOCKS

	2025	2024
	£	£
Stocks	12,591	2,489

12. CASH AT BANK AND IN HAND

	General fund £	Projects Fund £	2025 Total funds £	2024 Total funds £
Cash in hand	92	-	92	12
Bank of scotland business account	-	-	-	26,149
Virgin money notice account	32,322	47,169	79,491	77,328
RBS business reserve account	23,443	63,831	87,274	86,095
BOS Notice account	25,000	-	25,000	25,000
BOS comm inst access	39,592	-	39,592	23,843
Total	120,449	111,000	231,449	238,427

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Accruals and deferred income	2,568	911

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Current assets	244,040	-	244,040	240,916
Current liabilities	(2,568)	-	(2,568)	(911)
	241,472	-	241,472	240,005

HAWICK COMMON RIDING COMMITTEE (SCIO)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST AUGUST 2025

15. MOVEMENT IN FUNDS

	At 1.9.24 £	Net movement in funds £	At 31.8.25 £
Unrestricted funds			
General fund	120,005	10,467	130,472
Projects Fund	120,000	(9,000)	111,000
	<u>240,005</u>	<u>1,467</u>	<u>241,472</u>
TOTAL FUNDS	<u>240,005</u>	<u>1,467</u>	<u>241,472</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	125,011	(114,544)	10,467
Projects Fund	-	(9,000)	(9,000)
	<u>125,011</u>	<u>(123,544)</u>	<u>1,467</u>
Restricted funds			
Common Good Fund	1,759	(1,759)	-
	<u>1,759</u>	<u>(1,759)</u>	<u>-</u>
TOTAL FUNDS	<u>126,770</u>	<u>(125,303)</u>	<u>1,467</u>

Comparatives for movement in funds

	At 1.9.23 £	Net movement in funds £	At 31.8.24 £
Unrestricted funds			
General fund	97,880	22,125	120,005
Projects Fund	120,000	-	120,000
	<u>217,880</u>	<u>22,125</u>	<u>240,005</u>
TOTAL FUNDS	<u>217,880</u>	<u>22,125</u>	<u>240,005</u>

HAWICK COMMON RIDING COMMITTEE (SCIO)

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31ST AUGUST 2025**

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	126,572	(104,447)	22,125
Restricted funds			
Common Good Fund	1,954	(1,954)	-
TOTAL FUNDS	<u>128,526</u>	<u>(106,401)</u>	<u>22,125</u>

Nature & purpose of fund;

General fund - Used for the general running of the charity to meet its main objectives.

Projects fund - For projects to enhance our ceremonies and benefit other organisations in the community.

Common Good Fund - Additional funding received from SBC towards the cost of extra toilets required.

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st August 2025.