

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024
FOR
SHIRLEY'S SPACE**



CHARTERED ACCOUNTANTS

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SHIRLEY'S SPACE

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FOR THE YEAR ENDED 30 SEPTEMBER 2024**

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

The trustees present their report with the financial statements of the charity for the year ended 30 September 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Shirley's Space is a mental health charity in the North-East of Scotland aiming to help vulnerable adults find support and clarity. This is achieved through listening and text services, which is conducted by trained volunteers and our staff.

Significant activities

Launched in 2019, Shirley's Space has established a base in Aberdeenshire which offers listening services to individuals who require mental health support. The walk-in centre, located within the Crimond Medical and Community Hub, offers a confidential and non-stigmatising route to assistance.

Shirley's Space has offered up to 70 hours of weekly one-to-one meetings during the prior 12 months, offering vital assistance to the local community across a range of mental health needs. At the conclusion of the financial year, Shirley's Space had four employees (one x 40 hours, three x 10 hours). The charity intends to maintain 70 hours of employment for the foreseeable future to ensure we meet the demands of the local community.

The charity has continued to offer a range of services during the prior year to support mental health across Aberdeenshire. Our one-to-one services continue to be popular, offering visitors the opportunity to speak candidly in a confidential environment. We also operate a range of group and drop-in sessions that have been vital to social inclusion and enhancing wellbeing. This has included male and female-specific craft groups, which have a regular cohort of attendees, and the introduction of a 'games evening' to expand our offering to attract a different section of the community. The fortnightly functional neurological disorder (FND) group has also proven successful with visitors, with Shirley's Space receiving feedback on the need for such services in the local area and receiving interest from beyond our Aberdeenshire base. During the year, we have also expanded the number of providers for our Cognitive Behaviour Therapy [CBT] sessions. This has ensured we can refer complex cases to a local provider and deliver a vital resource to those facing an extensive waiting time to access CBT support.

We are content with the level of surplus that has been achieved during the financial year. The charity secured a considerable grant from the Communities Mental Health & Wellbeing Fund for the second year running, and has received considerable support from the local community across fundraising and donations. We remain focused on maintaining a balanced funding model that does not rely on a singular source of income and remain alert to risks that may impact our financial position.

FINANCIAL REVIEW

Financial position

The Statement of Financial Activities which is presented on page 4 demonstrates a satisfactory performance for Shirley's Space. Income totalled £100,337, which represent a 32% year-on-year increase; this was mostly due to a substantial rise in grants received by the charity. Meanwhile, expenditure of £92,451 occurred during the financial year, with this mostly consisting of wages for employees and operating leases for our facility at Crimond. Overall, this has ensured a net income of £7,886 during the period. This reverses the loss made in the preceding year and adds to our considerable financial reserves. The Trustees are satisfied regarding the financial position of the charity.

Reserves policy

Any reserves held by Shirley's Space shall be dedicated to funding services, with Trustees aiming to cover a minimum of six months operating expenses with available reserves.

FUTURE PLANS

During the 2024-25 period, Shirley's Space aims to continue our outreach within the local community to ensure we provide a listening ear to Aberdeenshire. We have recruited new Trustees that will continue to offer a new perspective on the optimal approach to delivering our services and provide enhanced risk management within the charity. Additionally, the charity will continue exploring grant funding opportunities to solidify our financial position in the next financial year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a Scottish Charitable Incorporated Organisation (SCIO). It was registered on 23 September 2019. It has a two tier structure and as such the trustees are members of the charity.

SHIRLEY'S SPACE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

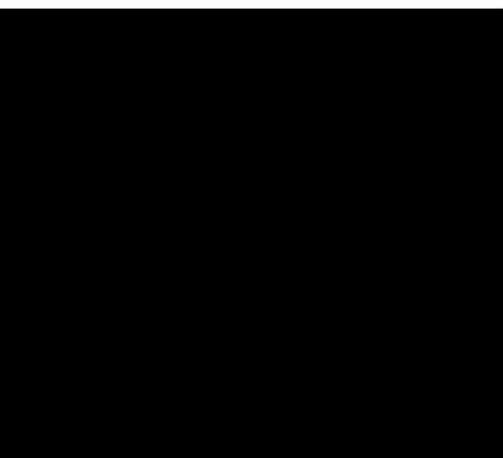
The Board of Trustees is open to any member of the charity, and are elected at the Charity's Annual General Meeting. The Board has the power to co-opt members onto the board between Annual General Meetings. The Trustees are re-elected annually.

Membership of the charity is by application to the Board of Trustees and is open to any individual over 16 who is a local resident of Aberdeenshire.

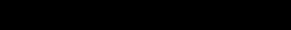
REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

SC049636

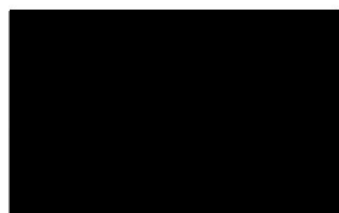


Independent Examiner



Bain Henry Reid
28 Broad Street
Peterhead
Aberdeenshire
AB42 1BY

Approved by order of the board of trustees on 25 June 2025 and signed on its behalf by:



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SHIRLEY'S SPACE**

I report on the accounts for the year ended 30 September 2024 set out on pages four to ten.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

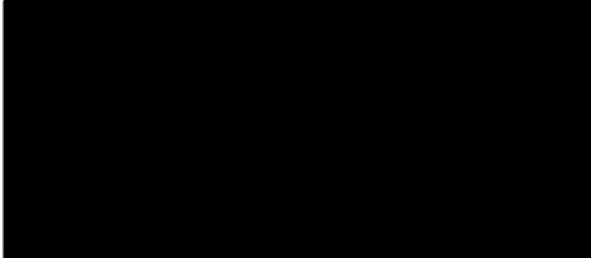
Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Bain Henry Reid
28 Broad Street
Peterhead
Aberdeenshire
AB42 1BY

Date: 2 June 2025

SHIRLEY'S SPACE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		28,060	40,399	68,459	41,376
Other trading activities	2	31,878	-	31,878	29,870
Total		59,938	40,399	100,337	71,246
EXPENDITURE ON					
Raising funds		18,085	-	18,085	16,942
Charitable activities					
Provision of services		42,433	31,933	74,366	60,654
Total		60,518	31,933	92,451	77,596
NET INCOME/(EXPENDITURE)					
Transfers between funds	9	(580) 8,466	8,466 (8,466)	7,886 -	(6,350) -
Net movement in funds		7,886	-	7,886	(6,350)
RECONCILIATION OF FUNDS					
Total funds brought forward		77,017	-	77,017	83,367
TOTAL FUNDS CARRIED FORWARD		84,903	-	84,903	77,017

The notes form part of these financial statements

SHIRLEY'S SPACE

BALANCE SHEET
30 SEPTEMBER 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	6	285	-	285	435
CURRENT ASSETS					
Debtors	7	1,960	-	1,960	6,346
Cash at bank and in hand		88,027	8,466	96,493	71,386
		89,987	8,466	98,453	77,732
CREDITORS					
Amounts falling due within one year	8	(5,369)	(8,466)	(13,835)	(1,150)
NET CURRENT ASSETS		84,618	-	84,618	76,582
TOTAL ASSETS LESS CURRENT LIABILITIES		84,903	-	84,903	77,017
NET ASSETS		84,903	-	84,903	77,017
FUNDS	9				
Unrestricted funds				84,903	77,017
TOTAL FUNDS				84,903	77,017

The financial statements were approved by the Board of Trustees and authorised for issue on 2nd June 2025 and were signed on its behalf by:



The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice' applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	<u>31,878</u>	<u>29,870</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2024

3. TRUSTEES' REMUNERATION AND BENEFITS

During the year the following trustees were remunerated as employees of the charity.

	2024 £	2023 £
Manager		
Salary	38,684	23,861
Pension	1,377	820
	<u>40,061</u>	<u>34,681</u>

No trustees received remuneration or other benefits for acting as trustees for the years ended 30 September 2024 and 30 September 2023.

Trustees' expenses

Expenses totalling £39 were paid to trustees for the year ended 30 September 2024 and £61 for the year ended 30 September 2023.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
Manager	1	1
Charitable services	2	2
	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	25,125	16,251	41,376
Other trading activities	29,870	-	29,870
Total	<u>54,995</u>	<u>16,251</u>	<u>71,246</u>
EXPENDITURE ON			
Raising funds	16,942	-	16,942
Charitable activities			
Provision of services	44,403	16,251	60,654
Total	<u>61,345</u>	<u>16,251</u>	<u>77,596</u>
NET INCOME/(EXPENDITURE)	(6,350)	-	(6,350)
Transfers between funds	(1,251)	1,251	-
Net movement in funds	(7,601)	1,251	(6,350)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2024

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	84,618	(1,251)	83,367
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>77,017</u>	<u>-</u>	<u>77,017</u>

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 October 2023 and 30 September 2024	<u>2,833</u>
DEPRECIATION	
At 1 October 2023	<u>2,398</u>
Charge for year	<u>150</u>
At 30 September 2024	<u>2,548</u>
NET BOOK VALUE	
At 30 September 2024	<u>285</u>
At 30 September 2023	<u>435</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Prepayments and accrued income	<u>1,960</u>	<u>6,346</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Taxation and social security	<u>1,038</u>	<u>587</u>
Other creditors	<u>12,797</u>	<u>563</u>
	<u>13,835</u>	<u>1,150</u>

9. MOVEMENT IN FUNDS

	At 1/10/23 £	Net movement in funds £	Transfers between funds £	At 30/9/24 £
Unrestricted funds				
General fund	77,017	(580)	8,466	84,903
Restricted funds				
Restricted fund	-	8,466	(8,466)	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>77,017</u>	<u>7,886</u>	<u>-</u>	<u>84,903</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2024

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	59,938	(60,518)	(580)
Restricted funds			
Restricted fund	40,399	(31,933)	8,466
TOTAL FUNDS	<u>100,337</u>	<u>(92,451)</u>	<u>7,886</u>

Comparatives for movement in funds

	At 1/10/22 £	Net movement in funds £	Transfers between funds £	At 30/9/23 £
Unrestricted funds				
General fund	84,618	(6,350)	(1,251)	77,017
Restricted funds				
Restricted fund	(1,251)	-	1,251	-
TOTAL FUNDS	<u>83,367</u>	<u>(6,350)</u>	<u>-</u>	<u>77,017</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	54,995	(61,345)	(6,350)
Restricted funds			
Restricted fund	16,251	(16,251)	-
TOTAL FUNDS	<u>71,246</u>	<u>(77,596)</u>	<u>(6,350)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2024

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/10/22 £	Net movement in funds £	Transfers between funds £	At 30/9/24 £
Unrestricted funds				
General fund	84,618	(6,930)	7,215	84,903
Restricted funds				
Restricted fund	(1,251)	8,466	(7,215)	-
TOTAL FUNDS	<u>83,367</u>	<u>1,536</u>	<u>-</u>	<u>84,903</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	114,933	(121,863)	(6,930)
Restricted funds			
Restricted fund	56,650	(48,184)	8,466
TOTAL FUNDS	<u>171,583</u>	<u>(170,047)</u>	<u>1,536</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2024.

SHIRLEY'S SPACE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	25,560	25,125
Grants	42,899	16,251
	68,459	41,376
Other trading activities		
Fundraising events	31,878	29,870
Total incoming resources	100,337	71,246
EXPENDITURE		
Raising donations and legacies		
Fundraising costs	16,650	16,942
Councillor fees	1,435	-
	18,085	16,942
Charitable activities		
Wages	55,191	36,541
Pensions	1,377	842
Other operating leases	4,682	4,555
Insurance	752	761
Light and heat	5,622	6,512
Telephone	1,322	1,455
Postage and stationery	72	147
Marketing of services	171	23
Sundries	1,821	1,375
Computer costs	290	114
Room expenses	78	987
Training	2,633	6,463
Depreciation of tangible fixed assets	150	708
	74,161	60,483
Support costs		
Finance		
Bank charges	205	171
Total resources expended	92,451	77,596
Net income/(expenditure)	7,886	(6,350)

This page does not form part of the statutory financial statements