

Charity registration number SC049613 (Scotland)

**THE URBAN FOX PROGRAMME
REPORT AND UNAUDITED CESSATION ACCOUNTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2024**

THE URBAN FOX PROGRAMME

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees




Charity number (Scotland)

SC049613

Principal address

Helenslea Community Hall
48 Methven Street
Glasgow
G31 4RB

Independent examiner


Azets Audit Services
Chartered Accountants
Quay 2
139 Fountainbridge
Edinburgh
EH3 9QG

THE URBAN FOX PROGRAMME

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THE URBAN FOX PROGRAMME

TRUSTEES REPORT

FOR THE PERIOD ENDED 30 SEPTEMBER 2024

The trustees present their annual report and cessation accounts for the period ended 30 September 2024.

The cessation accounts have been prepared in accordance with the accounting policies set out in note 1 to the cessation accounts and comply with the charity's constitution, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Urban Fox Programme aims to improve the conditions of life for children, young people and families in some of the most deprived communities in the East End of Glasgow by providing access to informal learning, accredited programmes, structured youth-led sessions and recreational activities.

Achievements and performance

Unfortunately, the current board of trustees made the difficult decision to wind down the charity and all operations ceased on the 30 September 2024. No new programmes were provided in the period these cessation accounts cover and funds received in the period were predominantly to cover operating costs such as wages during the winding down process. Remaining free reserves after completion of the wind up process are, with the agreement of OSCR, to be distributed to related charities in the local area.

Financial review

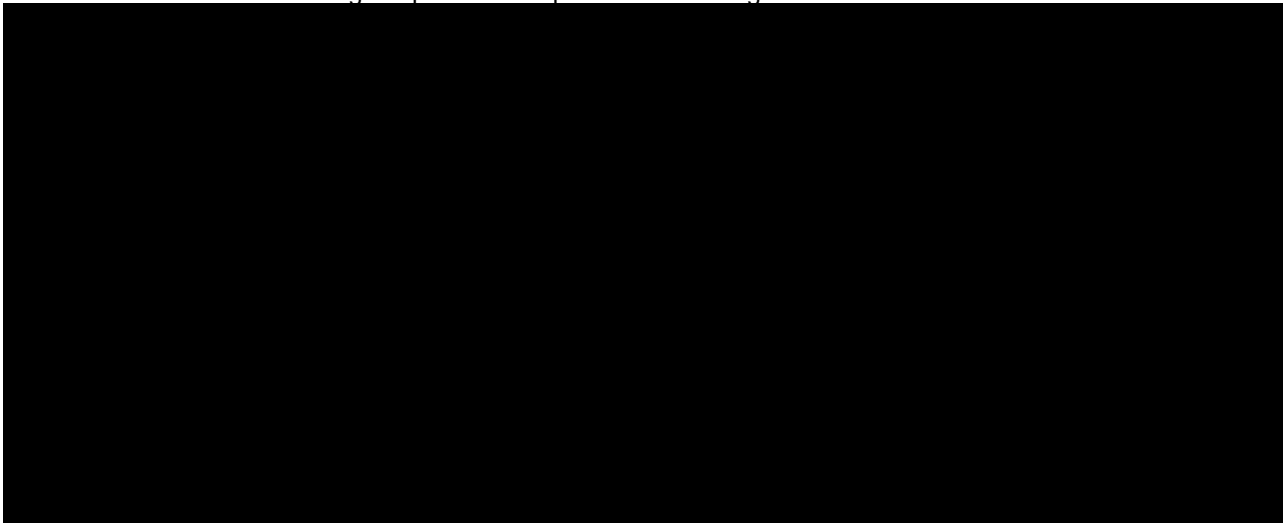
The charity had income of £205,345 for the period (2023 - £367,140). The deficit for the period was £158,760 (2023 - £63,621). The charity had accumulated funds of £40,693 at the balance sheet date (2023 - £199,453).

Prior to the commencement of the wind down process, the Trustees policy was to maintain free reserves, i.e. funds not committed or invested in fixed assets, at a level equating to three months' running costs.

Structure, governance and management

The charity is a Scottish Charitable Incorporated Organisation, established as a charity on 19th September 2019 and is registered with the Office of the Scottish Charitable Organisation (OSCR), charity number SC049613. It is governed by its constitution.

The trustees who served during the period and up to the date of signature of the financial statements were:



Trustees are appointed annually or by the board as per our constitution.

THE URBAN FOX PROGRAMME

TRUSTEES REPORT (CONTINUED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2024

Urban Fox's work is overseen by a board of trustees. Amongst other things the board of trustees provide input to long-term goals, approve the annual objectives, finalise and approve budgets and approve the annual accounts. The board of trustees delegates authority to the Programme Manager who manages the business of the organisation.

Overview

This past period has been one of intense reflection and diligent work for The Urban Fox Programme, focused on continuing to rectify historical mismanagement and ensuring transparency for our community and funders. Building upon the changes initiated in 2023, the new board has prioritised restoring governance standards, upholding financial integrity, and demonstrating a strong commitment to transparency.

Throughout the period, we maintained constant communication with funders, continuing to inform them of our findings and the measures taken to address the historical financial irregularities. This has included returning significant funds where there was misreporting and funds were not allocated towards intended community projects, as funders were informed. The board felt strongly that these funds should be returned so they can be reallocated in a way that will positively impact the community as funders see fit. This commitment has underpinned our decision-making as we worked to rectify the past failings of the organisation.

In May 2024, Glasgow City Council suspended funding pending review of our 22/23 accounts. As a result, we operated on limited unrestricted funds, further challenging our financial viability. By June, it became necessary to make the VSNEG Development Worker redundant. Although this individual had worked under Urban Fox's umbrella, their role did not directly support Urban Fox operations. This significant cost, drawn from our unrestricted funds, substantially reduced our reserves and impacted our ability to continue operating.

The board continued to work with Azets to conduct an independent review of our finances, striving to correct past discrepancies and ensure current accounts reflect accurate financial data. The challenges posed by historical financial mismanagement and a previous lack of adequate governance structure made this task complex, but we endeavored to be thorough. Where documentation was incomplete, we categorised expenses as "unknown transactions," recognising that inadequate historical records prevented further allocation.

Despite our efforts to restore the organisation's standing, it became clear that the extent of historical financial mismanagement and inadequate governance left us no sustainable path forward. The depletion of our reserves due to returned funds and the unresolved financial discrepancies have made it impossible to continue operations with integrity. After careful consideration, the board has made the difficult but necessary decision to dissolve the charity.

Throughout this process, we have prioritised transparency, regularly updating OSCR, and seeking advice from professional networks. We have also worked closely with local partners to ensure our remaining resources were used to support the community as much as possible. Partnerships with Snow Camp, The Simon Community, DRC, Helenslea Hall, Movement Park, Parkhead Schoolhouse, Pinkston Watersports, Shettleston Growing Project, Greyfriars Church, Thenue Communities, Cranhill Development Trust, and Barrowfield Community Centre allowed us to contribute meaningfully to ongoing initiatives, maximising the impact of our limited remaining resources.

As part of our commitment to transparency and accountability, we ensured staff wellbeing was prioritised, recognising the significant challenges they faced in dealing with issues outside their typical roles. We have kept OSCR and our funders informed at every stage, striving to rebuild trust and act with integrity throughout this difficult period.

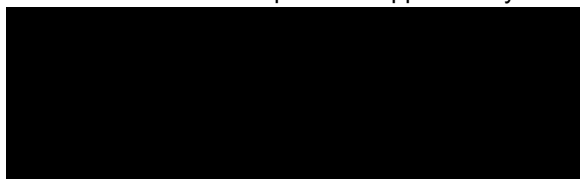
THE URBAN FOX PROGRAMME

TRUSTEES REPORT (CONTINUED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2024

In closing, while the decision to dissolve The Urban Fox Programme is deeply regrettable, it is ultimately a step we felt was necessary to honour our commitment to funders and the community. We are grateful to those who have supported us in this process, and we hope our actions demonstrate a renewed standard of governance, transparency, and responsibility within the sector.

The trustees report was approved by the Board of Trustees.



Date: 17/02/2025

THE URBAN FOX PROGRAMME

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE URBAN FOX PROGRAMME

I report on the cessation accounts of the charity for the period ended 30 September 2024, which are set out on pages 6 to 20.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the cessation accounts in accordance with the terms of the Charities and Trustee Investments (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the cessation accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the cessation accounts.

Independent examiner's statement

In connection with my examination, the following issues have been identified:

Accounting records and preparation of cessation accounts

During the course of our independent examination it became clear that the original Board of Trustees had failed to maintain adequate accounting records for the first part of the accounting period ended 30 September 2024 in line with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations. There was a lack of adequate book-keeping during the first part of the accounting period and there is evidence that there was a lack of back up documentation being retained for some transactions shown in the charity's bank statements.

I note that there was a significant change in the Board of Trustees during the period and that there is now a different Board in place. I further note that steps were taken by the new Board to address these issues.

As part of the cessation accounts preparation, significant efforts have been made to bring the charity's accounting records up to date with the information available. As highlighted in note 13, The current Board of Trustees also had concerns over the opening position of the restricted funds as at 1 April 2022. They therefore completed a number of transfers in the prior year based on the limited accounting records that were available to them.

Going concern

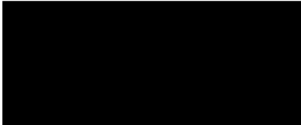
The cessation accounts have not been prepared on a going concern basis as the charity ceased to operate on 30 September 2024 and the Board of Trustees have decided to dissolve the charity. Further details regarding this decision are disclosed in both note 1.3 to the cessation accounts and the Trustees' report.

THE URBAN FOX PROGRAMME

INDEPENDENT EXAMINER'S REPORT (CONTINUED) TO THE TRUSTEES OF THE URBAN FOX PROGRAMME

In connection with my examination, no other matters except those referred to in the previous paragraphs have come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - (ii) to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Azets Audit Services
Chartered Accountants

Dated: 19 February 2025

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Edinburgh
EH3 9QG

THE URBAN FOX PROGRAMME

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 30 SEPTEMBER 2024

Current financial period

		Unrestricted funds	Designated funds	Restricted funds	Total	Total
	Notes	2024 £	2024 £	2024 £	2024 £	2023 £
<u>Income from:</u>						
Donations and legacies	3	3,000	-	-	3,000	4,895
Charitable activities	4	-	-	202,345	202,345	362,245
Total income		3,000	-	202,345	205,345	367,140
<u>Expenditure on:</u>						
Charitable activities	5	65,609	62,855	235,641	364,105	430,761
Net (expenditure)/income before transfers		(62,609)	(62,855)	(33,296)	(158,760)	(63,621)
Gross transfers between funds		27,892	6,351	(34,243)	-	-
Net expenditure for the period/ Net movement in funds		(34,717)	(56,504)	(67,539)	(158,760)	(63,621)
Fund balances at 1 April 2023		75,410	56,504	67,539	199,453	263,074
Fund balances at 30 September 2024		40,693	-	-	40,693	199,453

The statement of financial activities includes all gains and losses recognised in the period.

All income and expenditure derive from continuing activities.

THE URBAN FOX PROGRAMME

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 30 SEPTEMBER 2024

Prior financial year

		Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes				
<u>Income from:</u>					
Donations and legacies	3	4,895	-	-	4,895
Charitable activities	4	45,436	-	316,809	362,245
Total income		50,331	-	316,809	367,140
<u>Expenditure on:</u>					
Charitable activities	5	147,965	14,529	268,267	430,761
Net (expenditure)/income before transfers		(97,634)	(14,529)	48,542	(63,621)
Gross transfers between funds		8,319	24,883	(33,202)	-
Net expenditure for the year/ Net movement in funds		(89,315)	10,354	15,340	(63,621)
Fund balances at 1 April 2022		164,725	46,150	52,199	263,074
Fund balances at 31 March 2023		75,410	56,504	67,539	199,453

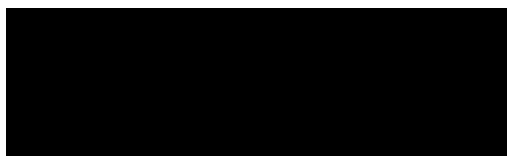
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BALANCE SHEET

AS AT 30 SEPTEMBER 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	10		-		56,504
Current assets					
Debtors	11	4,419		-	
Cash at bank and in hand		88,983		184,907	
		93,402		184,907	
Creditors: amounts falling due within one year	12	(52,709)		(41,958)	
Net current assets			40,693		142,949
Total assets less current liabilities			40,693		199,453
Income funds					
Restricted funds	13		-		67,539
<u>Unrestricted funds</u>					
Designated funds	14	-		56,504	
General unrestricted funds	15	40,693		75,410	
			40,693		131,914
			40,693		199,453

The cessation accounts were approved by the Trustees on 17/02/2025



THE URBAN FOX PROGRAMME

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 SEPTEMBER 2024

1 Accounting policies

1.1 Reporting period

The current trustees decided during the period to wind down the charity and the charity ceased all operations on 30 September 2024. On this basis the charity's reporting period was extended by six months to end on 30 September 2024 and these set of cessation accounts are made up for a period of 18 months. The comparative amounts presented in the cessation accounts (including the related notes) are not entirely comparable as they represent a 12 month period.

1.2 Accounting convention

The cessation accounts have been prepared in accordance with the charity's constitution, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The cessation accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these cessation accounts are rounded to the nearest £.

The cessation accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.3 Going concern

The charity ceased to operate on 30 September 2024. These cessation accounts have therefore not been prepared on a going concern basis.

All fixed assets held have been impaired to a nil book value and provisions have been made to cover the expected costs of winding down the charity.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.5 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

Income received under contract or where entitlement to grant funding is subject to the performance of specific activities is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

THE URBAN FOX PROGRAMME

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2024

1 Accounting policies

(Continued)

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	20% on cost
Fixtures, fittings and equipment	25% on cost
Motor vehicles	20% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

THE URBAN FOX PROGRAMME

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2024

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Given the limited information that is available from the poor accounting records maintained for the first few months of the accounting period, the current trustees have used their judgement in the allocation of certain areas of expenditure. There is therefore a degree of estimation involved in calculating the split of unrestricted and restricted expenditure and the resulting period end fund balances. The trustees are satisfied that the splits are reasonable and are based on the most appropriate knowledge and information that was available to them.

THE URBAN FOX PROGRAMME

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 30 SEPTEMBER 2024

3 Donations and legacies

Unrestricted funds	Unrestricted funds
2024	2023
£	£

Donations and gifts	3,000	4,895
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4 Charitable activities

Total	Total
2024	2023
£	£

Earned income	-	7,932
Grants received	202,345	354,313

202,345	362,245
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Analysis by fund

Unrestricted funds - general	-	45,436
Restricted funds	202,345	316,809

202,345	362,245
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Performance related grants

The National Lottery	-	18,835
BBC Children in Need	-	10,400
Glasgow Helps	-	24,500
GCVS	-	17,040
GCC - CHFP & GCF	186,495	176,294
Gannochy Trust	10,000	10,060
Cash for Kids	5,850	21,640
Cycling Scotland	-	19,040
Cycling UK	-	4,000
Other	-	52,504

202,345	354,313
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THE URBAN FOX PROGRAMME

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 30 SEPTEMBER 2024

5 Charitable activities

	Total 2024 £	Total 2023 £
Staff costs	175,762	185,861
Depreciation and impairment	60,935	14,529
Insurance	1,643	3,420
Postage, printing & stationery	280	-
Workshop and support costs	7,479	8,576
Programme	-	6,953
Staff training and expenses	1,444	2,987
Volunteer expenses	-	2,221
Bank charges	126	187
Equipment & maintenance	1,337	170
Subscriptions	2,046	920
Events & excursions	11,419	53,048
Resources	-	3,711
Food parcels, deliveries & vouchers	9,837	27,696
Hotel & travel costs	11,262	21,665
Advertising	312	699
Residential	688	7,683
Office costs	588	2,280
Rent	6,338	3,770
Unknown transactions	2,556	43,274
Funds returned to grant providers	22,497	30,217
Glasgow Helps expenditure	1,000	-
Loss on sale of van	1,920	-
	<u>319,469</u>	<u>419,867</u>
Share of governance costs (see note 6)	26,530	10,894
	<u>364,105</u>	<u>430,761</u>
Analysis by fund		
Unrestricted funds - general	65,609	147,965
Unrestricted funds - designated	62,855	14,529
Restricted funds	235,641	268,267
	<u>364,105</u>	<u>430,761</u>

THE URBAN FOX PROGRAMME

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 30 SEPTEMBER 2024

6 Support costs

	Support costs £	Governance costs £	2024 £	2023 £
Independant examination fees	-	3,000	3,000	3,000
Accountancy fees	-	23,530	23,530	7,894
	-	26,530	26,530	10,894
Analysed between Charitable activities	-	26,530	26,530	10,894

7 Trustees

████████████████████, both trustees, received £6 (2023: £nil) and £27 (2023: £7) respectively in funds from the charity for expenses during the period.

████████████████████, both trustees, received £nil (2023: £600) and £nil (2023: £4,964) respectively in funds from the charity for expenses during the period. ████████████████████ was also reimbursed a total of £nil (2023: £55) for voucher costs.

8 Employees

The average monthly number of employees during the period was:

	2024 Number	2023 Number
	6	11
Employment costs	2024 £	2023 £
Wages and salaries	168,658	175,594
Social security costs	4,442	8,492
Other pension costs	2,662	1,775
	175,762	185,861

There were no employees whose annual remuneration was more than £60,000.

THE URBAN FOX PROGRAMME

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2024

9 Impairments

Impairment tests have been carried out where appropriate and the following impairment losses have been recognised in profit or loss:

	2024 £	2023 £
In respect of:		
Property, plant and equipment	60,935	-

The charity ceased to operate on 30 September 2024. All fixed assets held have been impaired to a nil book value.

10 Tangible fixed assets

	Plant and equipment £	Fixtures, fittings and equipment £	Motor vehicles £	Total £
Cost				
At 1 April 2023	32,281	6,197	51,175	89,653
Additions	9,900	5,451	-	15,351
Disposals	-	-	(11,700)	(11,700)
At 30 September 2024	42,181	11,648	39,475	93,304
Depreciation and impairment				
At 1 April 2023	5,015	3,669	24,465	33,149
Impairment losses	37,166	7,979	15,790	60,935
Eliminated in respect of disposals	-	-	(780)	(780)
At 30 September 2024	42,181	11,648	39,475	93,304
Carrying amount				
At 30 September 2024	-	-	-	-
At 31 March 2023	27,266	2,528	26,710	56,504

More information on the impairment arising in the period is given in note 9.

THE URBAN FOX PROGRAMME

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 30 SEPTEMBER 2024

11 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Other debtors	4,419	-

12 Creditors: amounts falling due within one year

	2024	2023
	£	£
To be returned to funders	40,603	32,718
Accruals and deferred income	12,106	9,240
	52,709	41,958

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2023	Movement in funds			Balance at 30 September 2024
	£	Income	Expenditure	Transfers	£
The National Lottery	10,546	-	(10,546)	-	-
Glasgow Helps	1,000	-	(1,000)	-	-
GCVS	2,640	-	(2,640)	-	-
GCC - CHFP & GCF	30,057	186,495	(216,552)	-	-
Gannochy Trust	11,000	10,000	(435)	(20,565)	-
Cycling Scotland	12,296	-	(2,396)	(9,900)	-
Cash for Kids	-	5,850	(2,072)	(3,778)	-
	67,539	202,345	(235,641)	(34,243)	-

THE URBAN FOX PROGRAMME

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2024

13 Restricted funds

(Continued)

		Movement in funds			
	Balance at 1 April 2022	Income	Expenditure	Transfers	Balance at 31 March 2023
	£	£	£	£	£
Adapt and Thrive	12,476	-	-	(12,476)	-
The National Lottery	15,696	18,835	(16,252)	(7,733)	10,546
Bank of Scotland	5,867	-	(5,867)	-	-
Cycling UK	5,985	4,000	(3,867)	(6,118)	-
Peoples Postcode Lottery	6,400	-	(6,400)	-	-
BBC Children in Need	5,775	10,400	(20,300)	4,125	-
Glasgow Helps	-	24,500	(16,000)	(7,500)	1,000
GCVS	-	17,040	(11,250)	(3,150)	2,640
GCC - CHFP & GCF	-	176,294	(146,237)	-	30,057
Area Partnership	-	3,500	(3,500)	-	-
Robertson Trust	-	5,000	-	(5,000)	-
Gannochy Trust	-	10,060	(10,060)	11,000	11,000
Cash for kids	-	21,640	(21,640)	-	-
Cycling Scotland	-	19,040	(6,744)	-	12,296
Arnold Clark	-	1,000	(150)	(850)	-
Culture and sport	-	5,500	-	(5,500)	-
	52,199	316,809	(268,267)	(33,202)	67,539

Restricted reserves comprise the following:

Adapt and Thrive - Funding to support a bid writer to support future applications to potential funding and to strengthen our social media presence and update our webpage.

The National Lottery - Funding for a Development Officer, sessional staff, venue hire and activities over 3 years to include a programme of educational activities including Young Drivers, Snow Camp, Duke of Edinburgh and Go Cycling

Bank of Scotland - Cost of a cycle co-ordinator, bike parts and cycling training courses.

Cycling UK - Scotland Cycle Repair Scheme Funding.

Peoples Postcode Lottery - Funding for a Freelance Cycle Coordinator.

BBC Children in Need - Grant to provide youth activities with a focus on health and wellbeing.

Glasgow Helps - Funding for VSNEG as an associated project to work with a consortium of partners to manage referrals and provide face to face engagement with customers who are vulnerable, needing some support and an immediate response to assist them with their needs.

GCVS - Funding for cycling training and to deliver supported cycle rides to local communities, along with producing promotional materials.

THE URBAN FOX PROGRAMME

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2024

13 Restricted funds

(Continued)

GCC - CHFP - Funding to feed young people who access our programme. The funding allows for the preparation of food and also activities to enhance services during school holidays.

GCC - GCF - Funding for core project costs to deliver a youth engagement programme within 6 communities covering the North East and South sector of Glasgow. Funding also included to cover the core costs of the VSNEG (Voluntary Sector North East Glasgow) Capacity Building Officer, who provides the voice of the third sector organisations within the North East of Glasgow.

Area Partnership - Funding to cover the costs of a Christmas party.

Robertson Trust - Purchase of a van.

Gannochy Trust - Funds to deliver an outward bound accredited mentoring programme.

Cash for Kids - Various grants to help with the cost of living.

Scottish Cycling - Funding to increase access to cycling through cycling training and equipment, including bikes for our cycle loan scheme.

Arnold Clark - Funding to support the community during the cost-of-living crisis.

Culture and Sport - Go Cycle scheme to purchase bike containers at Castlemilk and Barlanark.

Transfers

In the current period, there have been a number of transfers. These are for funds where grant givers have confirmed that they do not wish the return of underspent funds and that the funds can be allocated to the general fund.

In the prior year, due to issues in 2023 with regards to record keeping, as part of the preparation of those financial statements, the current trustees have approved a number of transfers within restricted and unrestricted funds to bring those funds to their best estimate of the correct position as at 1 April 2023.

14 Designated funds

Fixed Asset Fund - represents the net book value of the Charity's tangible fixed assets. Depreciation is charged to the fund and additions are transferred to it.

	Movement in funds				
	Balance at 1 April 2023	Income	Expenditure	Transfers	Balance at 30 September 2024
	£	£	£	£	£
Fixed asset fund	56,504	-	(62,855)	6,351	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

	Movement in funds				
	Balance at 1 April 2022	Income	Expenditure	Transfers	Balance at 31 March 2023
	£	£	£	£	£
Fixed asset fund	46,150	-	(14,529)	24,883	56,504
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

THE URBAN FOX PROGRAMME

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2024

15 Unrestricted funds - general reserve

These are unrestricted funds which are material to the charity's activities made up as follows:

	Balance at 1 April 2023	Movement in funds			Balance at 30 September 2024
	£	Income £	Expenditure £	Transfers £	£
General reserve	75,410	3,000	(65,609)	27,892	40,693

	Balance at 1 April 2022	Movement in funds			Balance at 31 March 2023
	£	Income £	Expenditure £	Transfers £	£
General reserve	164,725	50,331	(147,965)	8,319	75,410

16 Analysis of net assets between funds

	Unrestricted funds 2024 £	Designated funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fund balances at 30 September 2024 are represented by:				
Current assets/(liabilities)	40,693	-	-	40,693
	40,693	-	-	40,693

	Unrestricted funds 2023 £	Designated funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 March 2023 are represented by:				
Tangible assets	-	56,504	-	56,504
Current assets/(liabilities)	75,410	-	67,539	142,949
	75,410	56,504	67,539	199,453

THE URBAN FOX PROGRAMME

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 30 SEPTEMBER 2024

17 Related party transactions

Transactions with related parties

During the period the charity entered into the following transactions with related parties:

	Purchase of goods	
	2024	2023
	£	£
Other related parties	-	275
	=====	=====