
Annual Report
& Accounts

2023/2024



LARBERT BAPTIST
CHURCH

Larbert Baptist Church SCIO Annual Report & Accounts 2023/2024

Trustees



Address

Main Street
Larbert
Stirlingshire
FK5 3AS

Charity Registration Number

SC049607

Independent Examiner



Beancross Road
Grangemouth
FK3 8WX

Bankers

Virgin Money
1 Bank Street
Falkirk
FK1 1NB

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Trustees' Report

The Trustees present the annual report together with the financial statements of the Charity for the year ended 30 September 2024. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice 2015 applicable to charities preparing their accounts under FRS102, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

Structure, governance and management

Larbert Baptist Church SCIO operates where Elders and Deacons are elected by the Church to ensure the spiritual and practical needs of the Church are met. The Deacons and Elders are those which form the basis of the Trustees to ensure the Church also operates within the required OSCR regulations. The Church members have the final say on main matters of business at the business meetings held.

On 13 September 2019 Larbert Baptist Church SCIO was registered with the Office of the Scottish Charity Regulator under charity number SC049607.

Nature of governing document

The Church is a Scottish Charitable Incorporated Organisation with the purpose of the advancement of religion. The Church has appointed a leadership team, comprising Elders and Deacons, to manage the day-to-day activities. The Church is an independent fellowship affiliated to the Baptist Union of Scotland.

Organisational structure

See above on structure, governance and management.

Major risks and management of those risks

The Trustees regularly consider the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and activities

The constitution of the Church has the following purpose statement:

The advancement of the Christian faith primarily in Larbert and Stenhousemuir and also throughout Scotland and the rest of the World by all means consistent with the teachings of the Christian Bible, including worship, ministry, mission, prayer, witness, education, community service and the support of agencies and individuals and other charitable organisations involved in Christian missionary work and the relief of poverty or other social needs.

This is fulfilled through the following ministries:

- Regular services
- Growth Groups
- Ladies Lite Night
- Prayer meetings
- Pathfinders and Bible class
- Youth Fellowship
- Boys' Brigade Company
- Friday Focus
- Shine and Thrive (girls ministry)
- Lunch Club

Achievements and performance

The Church experienced a transitional year, with the appointment of a new pastor [REDACTED] in September 2023. All of the ministries of the Church were achieved during the year.

Financial review

Income totalled £68,241, generated by offerings and other donations. Expenditure incurred supported the Church ministries, including the cost of a pastor of £37,938.

Reserves policy

It is the policy of the church to maintain cash reserves at a level of three months of expenditure.

Statement of Trustees' Responsibilities

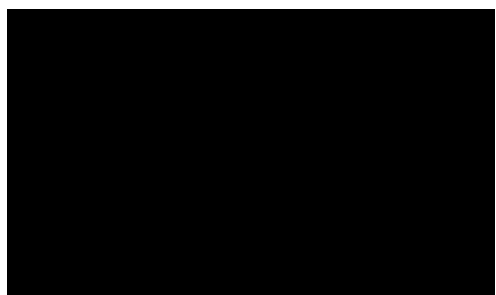
The Trustees are responsible for preparing the Trustees' report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Trustees are required by the law applicable to charities in Scotland to prepare financial statements for each financial year which give a true and fair view of the Charity's state of affairs and its incoming resources and application of resources for that period. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended). They are responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf

A large black rectangular box redacting the signature of the Trustees.

..... Jun 14, 2025

Independent Examiner's Report to the Trustees of Larbert Baptist Church SCIO

I report on the accounts of the Charity for the year ended 30 September 2024 which are set out on pages 8 to 16.

Respective responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the Accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The Charity's Trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Regulations

Have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jun 16, 2025

.....

Chartered Accountant
Drummond Laurie
42 Stirling Street
Denny
FK6 6DJ

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR TO 30 SEPTEMBER 2024

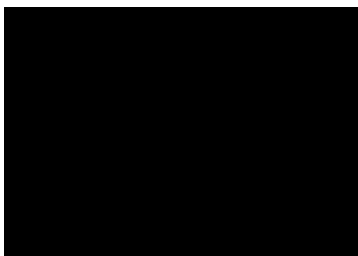
	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	2023 £
Income and resources from generated funds:					
Voluntary income	2	61,389	-	61,389	59,217
Incoming resources from charitable activities	3	964	5,888	6,852	7,405
Total incoming resources		62,353	5,888	68,241	66,622
Resources expended:					
Cost of generating funds	4	(545)	-	(545)	(794)
Charitable activities	5	(64,200)	(5,946)	(70,146)	(55,346)
Governance costs	6	(601)	-	(601)	(874)
Total expenditure		(65,346)	(5,946)	(71,292)	(57,014)
Transfer between funds		-	-	-	-
Net movement in funds		(2,993)	(58)	(3,051)	9,608
Reconciliation of funds					
Total funds brought forward		345,305	1,218	346,523	336,915
Total funds carried forward	14	342,312	1,160	343,472	346,523

BALANCE SHEET

AS AT 30 SEPTEMBER 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	10	308,981	308,399
Current assets			
Debtors	11	8,568	8,504
Cash at bank and in hand		26,903	32,081
Total current assets		35,471	40,585
Creditors: amounts falling due within one year			
Trade and other payables	12	(980)	(2,461)
Net current assets		34,491	38,124
Net assets		343,472	346,523
Funds			
Unrestricted funds	13	342,312	345,305
Restricted funds	13	1,160	1,218
Total funds		343,472	346,523

The financial statements on pages 8 to 16 were approved by the Church, and authorised for issue and signed on their behalf by:



..... Jun 14, 2025

NOTES RELATING TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice 2015 applicable to charities preparing their accounts under FRS102, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

Going concern

The Trustees have considered the assets and liabilities of the Charity, together with the phased budget agreed by the church members, for the year ended 30 September 2025 and concluded that there are no material uncertainties about the Charity's ability to continue as a going concern.

Funds

Unrestricted funds are general funds available for use at the Trustees' discretion in furtherance of the objectives of the Charity. Designated funds are unrestricted and set aside for specific purposes at the discretion of the Trustees.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but within the objects of the Charity.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the pension scheme are charged to the statement of financial activities in the period to which they relate.

Incoming resources

Donations and gifts are included within incoming resources when the Charity has entitlement to the income and it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be easily measured.

Charitable activities

Income from charitable activities is recognised as the related goods and services are provided and where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Income from charitable activities includes income received under contract and grant funding to specific service conditions.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. Expenditure is recognised on an accruals basis.

Cost of generating funds

The costs incurred in attracting voluntary income, the management of investments, and trading activities are attributable to raising funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Costs attributable to the Charity's compliance with constitutional and statutory requirements are included in governance costs. These include cost and expenses for accountancy, payroll fees and legal fees.

Support costs

Support costs relate wholly to one charitable activity and are not separately identified.

Tangible fixed assets

Freehold property is included at market value, with the Church adopting a policy of revaluation every five years where practicable. Freehold property has been included at market value as no records exist to allow a historical cost basis to be used. All expenditure on additions, improvements and replacements is capitalised above a threshold of £100. Expenditure on repairs and renewals is charged to the statement of financial activities as it arises.

Freehold buildings are not depreciated as the Trustees are of the opinion that the buildings will appreciate in value and therefore no depreciation charge should apply.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold building	Nil
Fixtures, fittings & equipment	10%-33% straight line

Taxation

The Church is recognised as a charity for the purposes of applicable taxation legislation and is not subject to taxation on its charitable activities. The Charity is not registered for VAT and expenditure includes irrecoverable VAT.

2 VOLUNTARY INCOME

	Unrestricted funds £	Restricted funds £	Total 2024 £	2023 £
Offerings	49,550	-	49,550	47,950
Tax recovered on Gift Aid	11,839	-	11,839	11,267
	61,389	-	61,389	59,217

3 INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total 2024 £	2023 £
BMS	-	-	-	383
Romania	-	1,846	1,846	2,088
CAP	-	2,266	2,266	2,152
Shine and Thrive	-	350	350	788
Falkirk Council - Lunch Club	-	840	840	1,240
Other	964	586	1,550	754
	964	5,888	6,852	7,405

4 COST OF GENERATING FUNDS

	Unrestricted funds £	Restricted funds £	Total 2024 £	2023 £
Pathfinders	545	-	545	411
BMS	-	-	-	383
	545	-	545	794

5 EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total 2024 £	2023 £
Pastor salary and pension	37,938	-	37,938	14,784
Baptist Union Scotland	1,554	-	1,554	1,554
Shine and Thrive	-	408	408	330
Pastor expenses	1,898	-	1,898	8,044
Training	1,145	-	1,145	-
Travel expenses	127	-	127	-
Window cleaning	390	-	390	390
Pulpit supply	2,200	-	2,200	3,600
Repairs and maintenance	3,581	-	3,581	4,400
Rates	61	-	61	-
Heat and light	5,585	-	5,585	4,788
Insurance	1,731	-	1,731	1,545
Telephone and broadband	912	-	912	505
Depreciation	2,168	-	2,168	2,340
Romania	36	1,846	1,882	4,304
Christians Against Poverty	-	2,266	2,266	2,192
Larbert Churches Youth Trust	550	-	550	550
Consumables	434	840	1,274	1,040
Licences	1,170	-	1,170	1,085
Community Help	51	-	51	762
Books, publicity and literature	819	-	819	76
Sundry expenses	1,850	586	2,436	1,392
Donations	-	-	-	1,031
Induction and Thanksgiving services	-	-	-	634
	64,200	5,946	70,146	55,346

6 GOVERNANCE COSTS

	2024 £	2023 £
Payroll fees	241	274
Independent Examiner's fee	360	600
	601	874

7 TRUSTEE REMUNERATION AND EXPENSES

	2024	2023
	£	£
Pastor salary	37,019	14,454
Pension costs	920	330
Pastor expenses	1,898	8,044
	39,837	22,828

██████████ as a Trustee of Larbert Baptist Church SCIO, having resigned on 26 March 2023. During the year, the charity incurred on behalf of ██████████ accommodation rent of £nil (2023: £5,055), council tax contributions of £nil (2023: £1,381).

██████████ Trustee of Larbert Baptist Church SCIO. During the year, the charity incurred council tax of £1,898 (2023: £nil) on his behalf. The charity incurred removal costs of £nil (2023: £1,608) on behalf of E Goodall.

8 STAFF COSTS

The aggregate payroll costs were as follows:

	2024	2023
	£	£
Wages and salaries	37,019	14,454
Pension costs	920	330

The average number of employees during the year was 1 (2023: 1).

No employee received emoluments of more than £60,000 during the year. Amounts paid to key management personnel are included in note 7.

9 INDEPENDENT EXAMINER'S FEE

	2024	2023
	£	£
Examination of the financial statements	360	600

10 TANGIBLE FIXED ASSETS

	Land and buildings £	Fixtures, fittings and equipment £	Total £
Cost			
At 1 October 2023	300,000	13,829	313,829
Additions	-	2,750	2,750
At 30 September 2024	300,000	16,579	316,579
Depreciation			
At 1 October 2023	-	5,430	5,430
Charge for year	-	2,168	2,168
At 30 September 2024	-	7,598	7,598
Net book value			
At 30 September 2024	300,000	8,981	308,981

The land and buildings were valued on 11 October 2018 by Graham & Sibbald Chartered Surveyors.

11 DEBTORS

	2024 £	2023 £
Prepayments	2,165	2,505
Gift aid receivable	6,403	5,999
	8,568	8,504

12 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Accruals and deferred income	980	2,461
	980	2,461

13 FUNDS

	Balance at 1 October 2023 £	Incoming resources £	Resources expended £	T'fer £	Balance at 30 September 2024 £
Unrestricted funds					
General funds	345,305	62,353	(65,346)	-	342,312
Restricted funds					
Romania	-	1,846	(1,846)	-	-
Christians Against Poverty	-	2,266	(2,266)	-	-
Shine and Thrive	1,218	350	(408)	-	1,160
Falkirk Council - Lunch Club	-	840	(840)	-	-
Other	-	586	(586)	-	-
	1,218	5,888	(5,946)	-	1,160
Total funds	346,523	68,241	(71,292)	-	343,472

The Romania fund represents the income and expenditure of the Charity supporting the church in Turnu Magurele, Romania.

The Christians Against Poverty fund represents the support of the Forth Valley CAP partnership.

Shine and Thrive is a ministry to support ongoing work with young girls.

Falkirk Council – Lunch club – amounts provided for meeting the ongoing costs of the ministry.

Other – amounts donated for Street Pastor training and Leadership team away day.

14 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	Total funds £
Tangible fixed assets	308,981	-	308,981
Current assets	34,311	1,160	35,471
Creditors falling due within one year	(980)	-	(980)
	342,312	1,160	343,472

15 RELATED PARTY TRANSACTIONS

During the year, the charity paid payroll and licence costs of £320 (2023: £nil) to Advanced Accounting (Scotland) Limited, a company controlled by a Trustee.

During the year, the charity paid maintenance costs of £450 (2023: £nil) to Nexen Solutions, an entity controlled by a Trustee.

LBC 2024 Accounts

Final Audit Report

2025-06-16

Created:	2025-06-14
By:	
Status:	
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"LBC 2024 Accounts" History

✔ Agreement completed.
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