

REGISTERED COMPANY NUMBER: CS004186 (Scotland)
REGISTERED CHARITY NUMBER: SC049567

Unaudited Financial Statements
for the Year Ended
31 August 2024

for

BANKNOCK COMMUNITY HALL MANAGEMENT
COMMITTEE SCIO

WDM Associates
Oakfield House
378 Brandon Street
Motherwell
ML1 1XA

**BANKNOCK COMMUNITY HALL MANAGEMENT
COMMITTEE SCIO**

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for the Year Ended 31 August 2024**

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**BANKNOCK COMMUNITY HALL MANAGEMENT
COMMITTEE SCIO**

**Report of the Trustees
for the Year Ended 31 August 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The advancement of community development through maintaining and managing Banknock Community Hall and the provision of recreational and social facilities, with the aim of improving the conditions of the life of the Community Hall.

Significant activities

Over the course of the last year, the charity added a brand new catering kitchen, cafe/ bar area, pool room, newly refurbished mens/ ladies/ disabled toilets and a baby change area. The charity also upgraded the decor of the interior of the building, painting all walls and ceilings and adding new window blinds to make the hall more appealing which has been a great success.

Public benefit

The advancement of citizenship or community development, the provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended.

FUTURE PLANS

In the coming year, the charity hopes to complete a Community Asset Transfer buyout of the building and request funds from Falkirk Council Enabling fund for a new roof, new windows, new ceilings and lights in the main hall, repairs to the exterior roughcasting and also create a lounge area in the disused part of the building.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

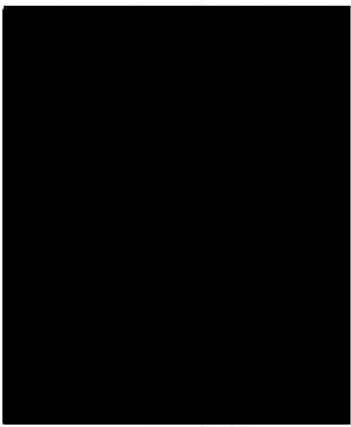
REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CS004186 (Scotland)

Registered Charity number

SC049567



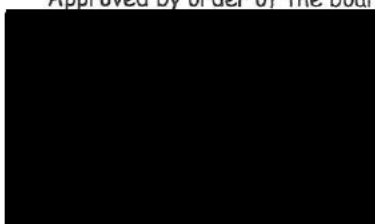
**BANKNOCK COMMUNITY HALL MANAGEMENT
COMMITTEE SCIO**

**Report of the Trustees
for the Year Ended 31 August 2024**

REFERENCE AND ADMINISTRATIVE DETAILS
Company Secretary

Independent Examiner
WDM Associates
Oakfield House
378 Brandon Street
Motherwell
ML1 1XA

Approved by order of the board of trustees on 16 May 2025 and signed on its behalf by:



**Independent Examiner's Report to the Trustees of
Banknock Community Hall Management
Committee SCIO**

I report on the accounts for the year ended 31 August 2024 set out on pages four to ten.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



WDM Associates
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16 May 2025

**BANKNOCK COMMUNITY HALL MANAGEMENT
COMMITTEE SCIO**

**Statement of Financial Activities
for the Year Ended 31 August 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Community Empowerment		-	8,000	8,000	-
Community Choices		-	62,709	62,709	-
Other trading activities	2	27,096	-	27,096	-
Total		<u>27,096</u>	<u>70,709</u>	<u>97,805</u>	<u>-</u>
EXPENDITURE ON					
Raising funds		11,082	10,077	21,159	-
Other		909	-	909	-
Total		<u>11,991</u>	<u>10,077</u>	<u>22,068</u>	<u>-</u>
NET INCOME		15,105	60,632	75,737	-
RECONCILIATION OF FUNDS					
Total funds brought forward		-	-	-	-
TOTAL FUNDS CARRIED FORWARD		<u>15,105</u>	<u>60,632</u>	<u>75,737</u>	<u>-</u>

The notes form part of these financial statements

**BANKNOCK COMMUNITY HALL MANAGEMENT
COMMITTEE SCIO**

**Balance Sheet
31 August 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	6	675	55,361	56,036	-
CURRENT ASSETS					
Debtors	7	400	-	400	-
Cash at bank and in hand		14,270	5,271	19,541	-
		<u>14,670</u>	<u>5,271</u>	<u>19,941</u>	<u>-</u>
CREDITORS					
Amounts falling due within one year	8	(240)	-	(240)	-
NET CURRENT ASSETS		<u>14,430</u>	<u>5,271</u>	<u>19,701</u>	<u>-</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>15,105</u>	<u>60,632</u>	<u>75,737</u>	<u>-</u>
NET ASSETS		<u>15,105</u>	<u>60,632</u>	<u>75,737</u>	<u>-</u>
FUNDS	9				
Unrestricted funds				15,105	-
Restricted funds				60,632	-
TOTAL FUNDS				<u>75,737</u>	<u>-</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**BANKNOCK COMMUNITY HALL MANAGEMENT
COMMITTEE SCIO**

**Balance Sheet - continued
31 August 2024**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16 May 2025 and were signed on its behalf by:



The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 August 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**BANKNOCK COMMUNITY HALL MANAGEMENT
COMMITTEE SCIO**

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2024**

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	113	-
Bar income	16,083	-
Rental income	10,900	-
	<u>27,096</u>	<u>-</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Auditors' remuneration	240	-
Depreciation - owned assets	6,319	-
	<u>6,559</u>	<u>-</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2024 nor for the year ended 31 August 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Total funds £
NET INCOME	-
TOTAL FUNDS CARRIED FORWARD	<u>-</u>

**BANKNOCK COMMUNITY HALL MANAGEMENT
COMMITTEE SCIO**

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

6. TANGIBLE FIXED ASSETS

	Improvements to property £	Computer equipment £	Totals £
COST			
Additions	61,512	843	62,355
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
Charge for year	6,151	168	6,319
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 August 2024	55,361	675	56,036
	<hr/>	<hr/>	<hr/>
At 31 August 2023	-	-	-
	<hr/>	<hr/>	<hr/>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	400	-
	<hr/>	<hr/>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Accrued expenses	240	-
	<hr/>	<hr/>

9. MOVEMENT IN FUNDS

	At 1.9.23 £	Net movement in funds £	At 31.8.24 £
Unrestricted funds			
General fund	-	15,105	15,105
Restricted funds			
Community Empowerment Grant	-	4,074	4,074
Community Choices	-	56,558	56,558
	<hr/>	<hr/>	<hr/>
	-	60,632	60,632
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	-	75,737	75,737
	<hr/>	<hr/>	<hr/>

**BANKNOCK COMMUNITY HALL MANAGEMENT
COMMITTEE SCIO**

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2024**

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	27,096	(11,991)	15,105
Restricted funds			
Community Empowerment Grant	8,000	(3,926)	4,074
Community Choices	62,709	(6,151)	56,558
	<u>70,709</u>	<u>(10,077)</u>	<u>60,632</u>
TOTAL FUNDS	<u>97,805</u>	<u>(22,068)</u>	<u>75,737</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2024.

**BANKNOCK COMMUNITY HALL MANAGEMENT
COMMITTEE SCIO**

**Detailed Statement of Financial Activities
for the Year Ended 31 August 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Other trading activities		
Fundraising events	113	-
Bar income	16,083	-
Rental income	10,900	-
	<hr/>	<hr/>
	27,096	-
Charitable activities		
Grants received	70,709	-
	<hr/>	<hr/>
Total incoming resources	97,805	-
EXPENDITURE		
Other trading activities		
Purchases	9,116	-
Licences	408	-
Gas	46	-
Tables, chairs, fridges	3,926	-
Cleaning & repairs	1,344	-
	<hr/>	<hr/>
	14,840	-
Support costs		
Management		
Telephone, TV & Wifi	624	-
Postage and stationery	45	-
Improvements to property	6,151	-
Computer equipment	168	-
	<hr/>	<hr/>
	6,988	-
Governance costs		
Auditors' remuneration	240	-
	<hr/>	<hr/>
Total resources expended	22,068	-
	<hr/>	<hr/>
Net income	75,737	-
	<hr/>	<hr/>

This page does not form part of the statutory financial statements