

Newburgh and Ythan Community Trust SCIO

Scotland · Charity number SC049566

Details

Status	Active
Legal form	SCIO (Scottish Charitable Incorporated Organisation)
Registered	2019-08-26
Register	View on the OSCR register

Contact

Address	22 Mavis Bank Newburgh Ellon Aberdeenshire AB41 6FB
Website	https://newburghtrust.co.uk/

Activities

Activities: 'It carries out activities or services itself'

Purposes: 'the advancement of education', 'the advancement of the arts, heritage, culture or science', 'the provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended', 'the advancement of environmental protection or improvement'

What the charity does: The overarching objective is to enhance the quality of life for the people of Foveran Parish and this includes supporting statutory undertakers for education, the environment, heritage and culture. The Trust does this by taking forward projects and by grant aiding others to deliver projects that are eligible for support.

Beneficiaries: 'No specific group, or for the benefit of the community'

Objectives: 4 The organisation's purposes are: 4.1 To promote solely through pursuing charitable objectives the general good of the community represented by Foveran Community Council, Aberdeenshire, and its environs and, without prejudice to the foregoing generality, to assist the work of statutory authorities and voluntary organisations engaged in advancing education, the provision of recreational facilities, or the organisation of recreational activities, and the conservation of the cultural, historic and natural heritage of the area with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended furthering good health outcomes, and recreation.

Geography

- **Main operating location:** Aberdeenshire
- **Geographical spread:** Wider, but within one local authority area

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£94,124	£52,128	-	0
2024-08-31	£144,336	£140,420	-	0
2023-08-31	£133,770	£29,237	-	0
2022-08-31	£237,742	£5,833	-	0
2021-08-31	£28,003	£4,511	-	0

Newburgh and Ythan Community Trust SCIO

Scotland - Charity number SC049566

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025
FOR
NEWBURGH AND YTHAN COMMUNITY TRUST SCIO**



CHARTERED ACCOUNTANTS

4 West Craibstone Street Bon-Accord Square Aberdeen AB11 6YL
Telephone 01224 590227 Facsimile 01224 575409
e-mail: aberdeen@bainhenryreid.co.uk
Website: bainhenryreid.co.uk

also at Peterhead, Turriff and Ellon

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FOR THE YEAR ENDED 31 AUGUST 2025**

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 August 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The organisation's purposes are to promote solely through pursuing charitable objectives the general good of the community represented by Foveran Community Council, Aberdeenshire, and its environs and, without prejudice to the foregoing generality, to assist the work of statutory authorities and voluntary organisations engaged in advancing education, the provision of recreational facilities, the organisation of recreational activities, and the conservation of the cultural, historic and natural heritage of the area with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended furthering good health outcomes, and recreation.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Artist in Residence

The Trust grant aided ██████████ a wildlife artist, to undertake a year's artist in residence to paint the wildlife of the Ythan estuary. The residency will culminate in an exhibition of 16 of ██████████ paintings at an exhibition in Newburgh Village Hall from 21-23 November 2025. In addition to assisting with meeting the cost of art materials, the grant covers the cost of bus transport.

Newburgh Seal Viewing Experience Report

The popularity of the Newburgh Seal Viewing Experience Project continues to grow with some 50,000 vehicle movements to and from the Newburgh Beach Road Car Park. In addition to a growing number of cars using Beach Road, there has been an increase in pedestrians walking along Beach Road from the A975 Aberdeen to Cruden Bay road. The increase is mostly due to visitors using public bus transport from Aberdeen and those coming from or going to the Newburgh Inn.

The Trust was awarded a grant from Aberdeenshire Council Local Action Group to undertake an outline design of a combined cycleway and footpath from the Newburgh Inn to the Beach Road Car Park. This was completed in the autumn of 2024 and the Trust is presently discussing with landowners consent for construction of the path across their land. The aim of the project is to provide a safe active travel route for pedestrians and cyclists to and from the A975 road to the Beach Road Car Park.

James McBey Project

The Trust, in conjunction with the James McBey Project Team, undertook detailed planning of an exhibition of paintings of the artist James McBey whose childhood home was in Newburgh. The emphasis is on the international paintings and etchings to include his famous painting, 'Zorah: Moroccan Girl Sleeping'. The exhibition took place from 19-21 September and some 300 people viewed the paintings.

Newburgh Lifeboat Building

The largest and most complex project for 2024/25 was undertaking a feasibility study on the restoration of the Newburgh Lifeboat building (built in 1877) and repurposing it as a maritime museum telling the story of the oldest lifeboat station in Scotland (established in 1828) and the once busy port of Newburgh in the nineteenth and the first half of the twentieth century. The Trust were successful in obtaining a grant from the Architectural Heritage Fund to support a structural survey, a flood management/mitigation plan and an outline design and costing for the restoration. In summary the feasibility study found that the restoration is feasible and the next stage is to apply for a conservation grant from the National Lottery Heritage Fund (NLHF) to undertake a conservation plan, a detailed costed design for restoration and fit-out as a maritime museum and a business plan for its management. The detailed design will be included in a planning application for consent to restore and repurpose the life building as a maritime museum. The final phase of works will involve a further grant application to the NLHF for a delivery grant to undertake the restoration and fit out. The timeline for completion is late 2027.

Running in parallel with the feasibility study the Trust is negotiating a long term lease on the lifeboat building with the owners, the Udney Trust. A letter of support was received from the owners as part of the grant application to the Architectural Fund, and given that restoration is feasible, the Trust is currently negotiating the terms and conditions of the 40 year lease with the owners. This is required to be in place before a development grant from the NLHF can be awarded.

Governance

Since the 2023/24 annual report there have been 3 meetings of the Trust to include its annual general meeting on 29 November, an ordinary meeting on the same date, and one further ordinary meeting on 7 January 2025. There has been no changes in the governance of the Trust with all 5 trustees continuing in office together with the respective roles of chairperson, secretary and treasurer.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2025**

FINANCIAL REVIEW

Reserves policy

At present the Trust does not have a policy on reserves but one will be put in place as part of the Trust's first 5 year forward strategy and operational plan 2020-2025.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes a Scottish Charitable Incorporated Organisation (SCIO).

Recruitment and appointment of new trustees

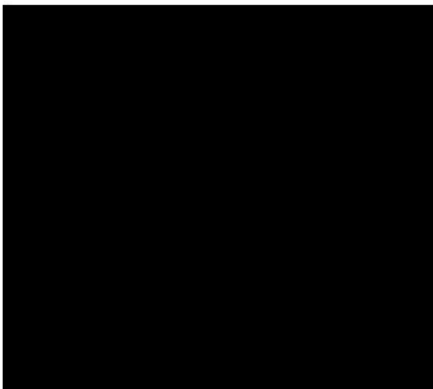
In accordance with the charity's deed of trust a maximum of 5 and minimum of 3 trustees may be appointed at any given time. A person shall not be eligible for election/appointment to the board of trustees unless they are a member of the organisation; a person appointed to the board on the basis that they have specialist experience and/or skills which could be of assistance to the board need not, however, be a member of the organisation.

At each AGM, the members may elect any member to be a charity trustee. The board may at any time appoint any member to be a charity trustee. At each AGM, all of the charity trustees elected/appointed shall retire from office - but shall then be eligible for re-election. A charity trustee retiring at an AGM will be deemed to have been re-elected unless they advise the board prior to the conclusion of the AGM that they do not wish to be re-appointed as a charity trustee; or an election process was held at the AGM and they were not among those elected/re-elected through that process; or a resolution for the re-election of that charity trustee was put to the AGM and was not carried.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

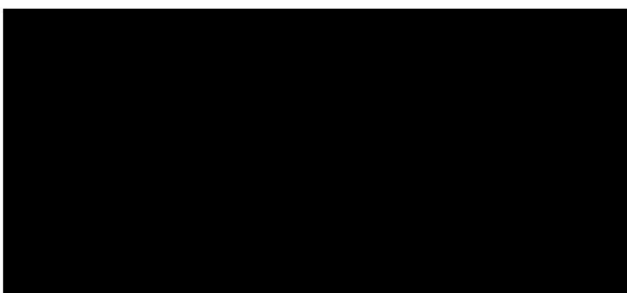
SC049566



Independent Examiner

Bain Henry Reid
Chartered Accountants
4 West Craibstone Street
Bon-Accord Square
ABERDEEN
AB11 6YL

Approved by order of the board of trustees on 4 November 2025 and signed on its behalf by:



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
NEWBURGH AND YTHAN COMMUNITY TRUST SCIO**

I report on the accounts for the year ended 31 August 2025 set out on pages four to ten.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.


Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Bain Henry Reid
Chartered Accountants
4 West Craibstone Street
Bon-Accord Square
ABERDEEN
AB11 6YL

4 November 2025

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	-	24,242	24,242	91,044
Charitable activities					
Seal watching project		68,763	-	68,763	51,817
Investment income	3	1,119	-	1,119	2,475
Total		69,882	24,242	94,124	145,336
EXPENDITURE ON					
Other		52,128	-	52,128	28,980
NET INCOME					
Transfers between funds	9	17,754 24,242	24,242 (24,242)	41,996 -	116,356 -
Net movement in funds		41,996	-	41,996	116,356
RECONCILIATION OF FUNDS					
Total funds brought forward		478,794	-	478,794	362,438
TOTAL FUNDS CARRIED FORWARD		520,790	-	520,790	478,794

The notes form part of these financial statements

BALANCE SHEET
31 AUGUST 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	6	408,365	-	408,365	395,875
CURRENT ASSETS					
Debtors	7	-	-	-	12,830
Cash at bank		122,005	-	122,005	71,214
		<u>122,005</u>	<u>-</u>	<u>122,005</u>	<u>84,044</u>
CREDITORS					
Amounts falling due within one year	8	(9,580)	-	(9,580)	(1,125)
		<u>112,425</u>	<u>-</u>	<u>112,425</u>	<u>82,919</u>
NET CURRENT ASSETS					
		<u>112,425</u>	<u>-</u>	<u>112,425</u>	<u>82,919</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>520,790</u>	<u>-</u>	<u>520,790</u>	<u>478,794</u>
NET ASSETS					
		<u>520,790</u>	<u>-</u>	<u>520,790</u>	<u>478,794</u>
FUNDS					
Unrestricted funds	9			520,790	478,794
TOTAL FUNDS					
				<u>520,790</u>	<u>478,794</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 4 November 2025 and were signed on its behalf by:



The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice' applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property - Over the term of the lease

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	-	5,167
Grants	24,242	85,877
	<u>24,242</u>	<u>91,044</u>

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Nature Scotland	-	9,267
Aberdeenshire Council	24,242	76,610
	<u>24,242</u>	<u>85,877</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2025

3. INVESTMENT INCOME

	2025	2024
	£	£
Bank interest received	<u>1,119</u>	<u>2,475</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2025 nor for the year ended 31 August 2024.

Trustees' expenses

During the year 2 trustees received payment for travel expenses totalling £20 (2024: £55 for 2 trustees).

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	5,167	85,877	91,044
Charitable activities			
Seal watching project	51,817	-	51,817
Investment income	<u>2,475</u>	<u>-</u>	<u>2,475</u>
Total	<u>59,459</u>	<u>85,877</u>	<u>145,336</u>
EXPENDITURE ON			
Other	<u>28,980</u>	<u>-</u>	<u>28,980</u>
NET INCOME	30,479	85,877	116,356
Transfers between funds	<u>85,877</u>	<u>(85,877)</u>	<u>-</u>
Net movement in funds	116,356	-	116,356
RECONCILIATION OF FUNDS			
Total funds brought forward	362,438	-	362,438
TOTAL FUNDS CARRIED FORWARD	<u>478,794</u>	<u>-</u>	<u>478,794</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2025

6. TANGIBLE FIXED ASSETS

	Improvements to property £
COST	
At 1 September 2024	425,366
Additions	32,993
At 31 August 2025	<u>458,359</u>
DEPRECIATION	
At 1 September 2024	29,491
Charge for year	20,503
At 31 August 2025	<u>49,994</u>
NET BOOK VALUE	
At 31 August 2025	<u>408,365</u>
At 31 August 2024	<u>395,875</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
VAT	-	12,830
	<u>-</u>	<u>12,830</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	150	-
Taxation and social security	3,267	-
Other creditors	6,163	1,125
	<u>9,580</u>	<u>1,125</u>

9. MOVEMENT IN FUNDS

	At 1/9/24 £	Net movement in funds £	Transfers between funds £	At 31/8/25 £
Unrestricted funds				
General fund	478,794	17,754	24,242	520,790
Restricted funds				
Restricted fund	-	24,242	(24,242)	-
TOTAL FUNDS	<u>478,794</u>	<u>41,996</u>	<u>-</u>	<u>520,790</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2025

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	69,882	(52,128)	17,754
Restricted funds			
Restricted fund	24,242	-	24,242
TOTAL FUNDS	<u>94,124</u>	<u>(52,128)</u>	<u>41,996</u>

Comparatives for movement in funds

	At 1/9/23 £	Net movement in funds £	Transfers between funds £	At 31/8/24 £
Unrestricted funds				
General fund	362,438	30,479	85,877	478,794
Restricted funds				
Restricted fund	-	85,877	(85,877)	-
TOTAL FUNDS	<u>362,438</u>	<u>116,356</u>	<u>-</u>	<u>478,794</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	59,459	(28,980)	30,479
Restricted funds			
Restricted fund	85,877	-	85,877
TOTAL FUNDS	<u>145,336</u>	<u>(28,980)</u>	<u>116,356</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2025

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/23 £	Net movement in funds £	Transfers between funds £	At 31/8/25 £
Unrestricted funds				
General fund	362,438	48,233	110,119	520,790
Restricted funds				
Restricted fund	-	110,119	(110,119)	-
TOTAL FUNDS	<u>362,438</u>	<u>158,352</u>	<u>-</u>	<u>520,790</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	129,341	(81,108)	48,233
Restricted funds			
Restricted fund	110,119	-	110,119
TOTAL FUNDS	<u>239,460</u>	<u>(81,108)</u>	<u>158,352</u>

Restricted funds represent monies received for a particular purpose as specified by the donor.

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2025.

NEWBURGH AND YTHAN COMMUNITY TRUST SCIO

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	5,167
Grants	24,242	85,877
	<u>24,242</u>	<u>91,044</u>
Investment income		
Bank interest received	1,119	2,475
Charitable activities		
Car parking charges	67,604	51,817
Book sales	1,159	-
	<u>68,763</u>	<u>51,817</u>
Total incoming resources	94,124	145,336
EXPENDITURE		
Other		
Miscellaneous expenses	7,383	8,708
Credit card charges	4,574	3,911
Depreciation of tangible fixed assets	20,503	14,511
	<u>32,460</u>	<u>27,130</u>
Support costs		
Governance costs		
Accountancy fees	1,580	1,850
Legal and professional fees	18,088	-
	<u>19,668</u>	<u>1,850</u>
Total resources expended	52,128	28,980
Net income	41,996	116,356

This page does not form part of the statutory financial statements