

Asian Art Fund Scotland

Scotland · Charity number SC049548

Details

Status	Active
Legal form	SCIO (Scottish Charitable Incorporated Organisation)
Registered	2019-08-20
Register	View on the OSCR register

Contact

Address	25/2 Roseneath Place Marchmont Edinburgh EH9 1JD
Website	asianartfundscotland.org

Activities

Activities: 'It makes grants, donations, loans, gifts or pensions to individuals'

Purposes: 'the advancement of the arts, heritage, culture or science'

What the charity does: Mainly we run meet-up events for Asian artists during the Fringe and also the asuian art awards where we reward the best asian artists at the Fringe.

Beneficiaries: 'Other defined groups'

Objectives: 4 The organisation is established for charitable purposes only, and in particular, the objects are:
4.1 To achieve higher visibility and better representation for Asian artists and art forms in Scotland and the cultural West
4.2 To create close creative and heritage links and partnerships between Asia and Scotland
4.3 To promote more diverse stories including those with an Asian perspective in Scotland and the cultural West

Geography

- **Main operating location:** City of Edinburgh
- **Geographical spread:** More than one local authority area in Scotland

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£5,345	£5,550	-	0
2024-12-31	£6,100	£5,848	-	0
2023-12-31	£2,945	£4,304	-	0
2023-03-31	£3,015	£1,628	-	0
2022-03-31	£1,100	£1,048	-	0
2021-03-31	£0	£0	-	1

Asian Art Fund Scotland

Scotland - Charity number SC049548

Accounts

Asian Art Fund Scotland - Annual Report

Scottish Charity No - SC049548

**Annual Report and Financial
Statements**

**For the year from 1st January 2025 to
31st December 2025**

Trustees' Annual Report

The trustees take pleasure in presenting their report together with the financial statements for the year ended 31st December 2025.

Reference and Administrative Information

Charity name and number – Asian Art Fund Scotland, SC049548

Address – 25/2 Roseneath Place, Edinburgh EH9 1JD

Trustees who served during 2025

Richard Lewis	Chair/Convener
Jim Orr	Treasurer (and de facto Secretary)
Chelsea Yang Zhou	Trustee

All three trustees were in position for the entirety of the year in question.

Structure, Governance and Constitution

The Charity is a Scottish Charitable Incorporated Organisation (a SCIO). It was registered with OSCR on 20 August 2019. It has a single tier structure and as such the trustees are the members of the charity. Operations of the charity are governed by the Constitution.

Appointment of trustees

Trustees are re-elected at the annual general meeting and additional trustees may be elected at any time during the year. The existing trustees are always looking to recruit more trustees, up to the maximum number of seven, as well as volunteers to assist. Of particular interest are those who can fill particular skills gaps, those with an arts background and those of Asian ethnicity. At the year end the secretary position was vacant.

Objectives and Activities

Charitable purposes

The organisation is established for charitable purposes only as follows:

- To achieve higher visibility and better representation for Asian artists and art forms in Scotland and the cultural West
- To create close creative and heritage links and partnerships between Asia and Scotland
- To promote more diverse stories including those with an Asian perspective in Scotland and the cultural West



Activities of Asian Art Fund Scotland

Our main activity for 2025 was organising the Asian Art Awards (AAA) during the Fringe in August. Except for a break during COVID, we have been running continuously since 2014.

90 productions participated in 2025 compared to 54 in 2024 and they came from all over Asia. Our team of volunteer reviewers expanded to 20 of whom half were Asian. All of them work in the arts sector or have a strong interest in the arts.

We had reasonable media coverage of the 2025 awards with a large feature in the Edinburgh Evening News and the Edinburgh Reporter. We also had a much greater social media presence than in previous years as we contracted an artist to work on our Instagram site and this was very effective. Our website (asianartfundscotland.org) is a little out of date but has galleries of prior years' awards as well as information about Asian Art Fund Scotland (who we are, how we run the awards and more).

Earlier in the Fringe, we also had a Launch Party and Press Night at Wu Asia Pacific on George Street. The launch was very successful with artists having an opportunity to meet their peers and present their work.

Results of the 2025 Asian Art Awards

Our 2025 awards ceremony was held at the Moxy Hotel in Fountainbridge with special guest Lyndsey Jackson, deputy CEO of the Fringe, handing out the awards. As ever, the artistic standards of the productions involved were incredibly high.

Members of the Scottish Indian community were prominent among the winners of the 2025 Asian Art Awards at the Edinburgh Fringe on Tuesday 19th August. The highly acclaimed "Kanpur: 1857", written and co-performed by Edinburgh-based Niall Moorjani, won the award for Outstanding Production. Set at the time of the Kanpur uprising in India, the play comically satirised contemporary conflicts around gender, colonial violence, and making art in times of crisis. The award was collected by the production's musician, Sodhi. Shows by Sanjay Lago (Love me Like a Chai Tea Latte and Dance Ihayami (called Dansa Rickshaw) also won awards for Highly Commended performances (i.e. Runners Up). Sanjay is Scottish Indian while Dance Ihayami is "Scotland's Indian dance company".

Hahaha-Hamlet from Hong Kong, playing at the Paradise Green venue on George IV Bridge until Saturday, won the award for Outstanding Show. Our reviewers simply loved this captivating reimagining of Shakespeare's classic tale, blending original musical with dark humour and intertwining the struggles of contemporary Hongkongers with Hamlet's timeless tale. The whole cast were in attendance to receive the award and they were delighted.

Mayuri Bhandari of the Anti "Yogi" took home the award for Outstanding Female while Jeremy Rafal won Outstanding Male for "The Boy from Bantay" which was a heartwarming journey of growth and self-discovery. Mayuri was in attendance with her percussionist Neel Agrawal while Jeremy sent a video message to the audience. Both shows were hugely popular. At the Anti "Yogi" the audience were invited to join Mayuri and Kali, the Goddess of Death as they navigated the absurdities of Western Yoga culture.

The Outstanding Youth Performance was won by the show “Landscape of the Other Shore” from Shenzhen University which was also inspired by another European classic: Géricault’s painting and Georg Kaiser’s play The Raft of the Medusa.

The Asian Arts Special Award was shared between “GENDAI TOKYO” and “Up-cycle Music” by Creative Art of Korea. GENDAI TOKYO had a simply incredible laser show playing at WU Asia Pacific while Up-cycle Music was a response to climate change from a uniquely artistic perspective. They used waste to make music (cellos from abandoned equipment from rural areas or stringed instruments from thrown away plastic toys) and composed piano tunes based on the characteristics of endangered animals, to ask vital questions about the climate crisis.

Lyndsey presented the awards along with Richard Lewis and Chelsea Zhou both of Asian Art Fund Scotland.

The full list of winners was as follows:

Outstanding Show

Winner: Hahaha–Hamlet - Chai Wan Rabble (Hong Kong)

Highly Commended: 1Shoulder Pad: Galaxy Train, Japanese Musical Theatre (Japan)

Highly Commended: Practice of Zen - Theatre Ronin (Hong Kong)

Outstanding Production

Winner: Kanpur: 1857 - Niall Moorjani Storyteller and Pleasance (Scotland / India)

Highly Commended: 1457, The Boy at Rest - Poem and Star / Korean Season by GCC & AtoBiz (Korea)

Highly Commended: Relaxing and Balancing - Ying Yang - On/Off Theatre (Hong Kong)

Highly Commended: The Time Painter - ACC, ACCF, Haddangse / Korean Season by GCC and AtoBiz (Korea)

Outstanding Male Performer

Winner: Jeremy Rafal, The Boy from Bantay (Philippines / USA)

Highly Commended: Zheng Xiaofan Dance Theatre, PERSONALLERY 4.0 (China)

Highly Commended: Kumar Muniandy - Second Class Queer (Malaysia / UK / Germany)

Highly Commended: Eden Choi - Proust Effect (Korea)

Highly Commended: Sanjay Lago - Love me Like a Chai Tea Latte (Scotland / India)



Outstanding Female Performer

Winner: Mayuri Bhandari - The Anti "Yogi" (USA / India)

Highly Commended: Dansa Rickshaw - Dance Ihayami (Scotland / India)

Highly Commended: Elisabeth Gunawan and KISS WITNESS - Stampin' in the Graveyard (UK / Indonesia)

Highly Commended: Afreena Islam-Wright - Lucky Tonight! (UK / Bangladesh)

Highly Commended: Chi-An Chen - Sole to Soul (Taiwan, China)

Outstanding Young Performer

Winner: Shenzhen University School of Arts 201 Theatre Company - The Landscape of the Other Shore (China)

Highly Commended: Creative Group SSAK / Korean Season by GCC & AtoBiz - Dream Space (Korea)

Highly Commended: Jasmine Thien - I Dream in Colour (UK / China)

Asian Arts Special Award – Joint Award (two winners)

GENDAI TOKYO (Japan) and

Up-cycle Music, Creative Art (Korea)

Financial summary, funding and reserves policy

AAFS was funded during the year by Asian Arts Global (AAG: asianartsglobal.com) and Shanghai Jiashile Creative Culture Co Ltd. AAG is a commercial company which is primarily involved in bringing theatre productions and related activities to Scotland and is registered with Companies House (SC656290). The Creative Producer of AAG is Dr Chris Wang, who is also the founder of the Asian Art Awards. AAG makes donations to AAFS as agreed by its donors, in particular Shanghai Jiashile Creative Culture Co Ltd. We continue to explore other options for additional funding as we need to diversify in this area.

Note 5 to the accounts gives a breakdown of our spend. Our running costs increased significantly mainly because we had an almost full-time paid co-ordinator throughout July and August which was not the case in 2024. This was a great success. Our Awards event was more expensive as we had a better venue in 2025; the Moxy in Fountainbridge. Admin costs rose as our founder visited on two occasions incurring extra accommodation expenses.

The funding and reserves policy is that funds are released to AAFS by our donors in accordance with our budget. As such there is no reserves policy per se.

Richard Lewis

Richard Lewis

Chair of Trustees, 26 March 2026

Statement of Receipts and Payments for the year to 31/12/25

	Unrestricted funds to nearest £	Restricted funds to nearest £	Total current period to nearest £	Year to 31/12/24 £
Receipts				
Donations	4,995	-	4,995	6,100
Loan	350	-	350	-
Fundraising	-	-	-	-
Total receipts	<u>5,345</u>	<u>-</u>	<u>5,345</u>	<u>6,100</u>
Payments				
Fundraising costs	-	-	-	-
Cost of charitable activities	5,550	-	5,550	5,788
Governance costs	-	-	-	60
Purchase of equipment	-	-	-	-
Total payments	<u>5,550</u>	<u>-</u>	<u>5,550</u>	<u>5,848</u>
Surplus/(Deficit) for the year	(205)	-	(205)	252
Transfers between funds	-	-	-	-
Surplus/(Deficit) for the year	<u>(205)</u>	<u>-</u>	<u>(205)</u>	<u>252</u>

Statement of Balances - As at 31st December 2025

	Unrestricted funds to nearest £	Restricted funds to nearest £	Total current period to nearest £	9 months to 31/12/23 to nearest £
Opening cash at bank and in hand	312	-	312	60
Surplus/(Deficit) for the year	(205)	-	(205)	252
Closing cash at bank and in hand	107	-	107	312
Bank and Cash Balances				
Bank deposit account	107	-	107	312

Richard Lewis

Richard Lewis, Chair, 26 March 2026

Jim Orr

Jim Orr, Treasurer, 26 March 2026

Notes to the accounts for the year 31st December 2025

1 Basis of accounting

These accounts have been prepared on the Receipts and Payments basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the constitution.

2 Nature and purpose of funds

Unrestricted funds are those that may be used at the discretion of the trustees in furtherance of the objects of the charity. A single unrestricted fund is maintained for the day-to-day running of the club.

3 Related party transactions

No remuneration was paid to any trustees or connected person during the year or in the prior year. However, our Treasurer did loan the charity money during the year and was owed £350 at the year end. This was necessary due to short delays in receiving the agreed income payments as well as a late (small) reduction in the overall level of funding. This £350 will need to be repaid in 2026. We are confident that this measure will not need be repeated in future.

4 Donations

	Unrestrict ed funds to nearest	Restricted funds to nearest	Total current period to nearest	Year to 31/12/24
	£	£	£	£
Donations from Asian Arts Global (AAG) and Shanghai Jiashile	4,995	-	4,995	6,100

5 Cost of charitable activities

	Unrestricted funds to nearest	Restricted funds to nearest	Total current period to nearest	Year to 31/12/24 to nearest
	£	£	£	£
Costs of AAA Launch Party	510	-	510	863
Costs of AAA Awards Party	1,348	-	1,348	1,054
Delayed payments relating to prior year	-	-	-	2,500
Running costs including staff	2929	-	2929	1,099
Admin costs	547	-	547	199
Banking costs	-	-	-	35
Website and similar costs	215	-	215	98
Total	5,550	-	5,550	5,848

6 Governance costs

	Unrestricted funds to nearest	Restricted funds to nearest	Total current period to nearest	Year to 31/12/24 to nearest
	£	£	£	£
Independent examiner's fee	0	-	0	60

7 Transfers between funds

There were no transfers of between restricted and unrestricted funds during the period. We have no restricted funds.



Independent Examiner's Report to the Trustees of Asian Art Fund Scotland

I report on the accounts of the charity for the year ending 31 December 2025 which are set out above.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities.

Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the following requirements were not observed:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

Name: Mr. Simarjot Singh Luthra

Simarjot Luthra

Address: 5 Viewfield Place, Stirling, FK8 1UA

Date: 22nd February 2026

Asian Art Fund Scotland

Scotland - Charity number SC049548

Accounts

Asian Art Fund Scotland - Annual Report

Scottish Charity No – SC049548

**Annual Report and Financial Statements
For the year from 1st January 2024 to 31st
December 2024**

Trustees' Annual Report

The trustees take pleasure in presenting their report together with the financial statements for the year ended 31 December 2024.

Reference and Administrative Information

Charity name and number – Asian Art Fund Scotland, SC049548

Address – 25/2 Roseneath Place, Edinburgh EH9 1JD

Trustees who served during 2024

All three trustees were in position for the entirety of the year in question.

Structure, Governance and Constitution

The Charity is a Scottish Charitable Incorporated Organisation (a SCIO). It was registered with OSCR on 20 August 2019. It has a single tier structure and as such the trustees are the members of the charity. Operations of the charity are governed by the Constitution.

Appointment of trustees

Trustees are re-elected at the annual general meeting and additional trustees may be elected at any time during the year. The existing trustees are always looking to recruit more trustees, up to the maximum number of seven, as well as volunteers to assist. Of particular interest are those who can fill particular skills gaps, those with an arts background and those of Asian ethnicity. At the year end the secretary position was vacant.

Objectives and Activities

Charitable purposes

The organisation is established for charitable purposes only as follows:

- To achieve higher visibility and better representation for Asian artists and art forms in Scotland and the cultural West
- To create close creative and heritage links and partnerships between Asia and Scotland
- To promote more diverse stories including those with an Asian perspective in Scotland and the cultural West



Activities of Asian Art Fund Scotland

Our main activity for 2024 was organizing the Asian Art Awards (AAA) during the Fringe in August. Except for a break during COVID, we have been running continuously since 2014.

54 productions were involved in 2024 with the following geographical split. China was the most represented country with 21 productions, not including 6 more from Taiwan. The next largest were India and Japan, both with 6 and then: Singapore 5, Korea 4, Hong Kong 3, Indonesia 2 and Vietnam 1. We accepted applications to participate right up to the award decisions.

Our team of volunteer reviewers expanded to 15 of whom 8 were female and 4 were Asian. All of them work in the arts sector or have a strong interest in it.

We had extensive media coverage of the 2024 awards with large features in the Scotsman, the National, the Straits Times (of Singapore) and the Edinburgh Reporter in particular. We also had a much greater social media presence than in previous years, with the focus on Instagram, TikTok and X. We have an attractive new logo and our website (asianartfundscotland.org) is now much improved with galleries of prior years' awards as well as much more information about Asian Art Fund Scotland (who we are, how we run the awards and more).

Our 2024 awards ceremony was held in the French Institute on the High Street with special guest [REDACTED], deputy CEO of the Fringe, handing out the awards. Earlier in the Fringe, we also had a Launch Party and Press Night for the first time which was held at the Assembly's Treehouse Bar in George Square. This was a great success with a large attendance of over 100 artists with everyone having an opportunity to meet their peers and present their work. We plan to repeat this event in 2025.

Results of the 2024 Asian Art Awards

The artistic standards of the productions involved in the 2024 Asian Art Awards were incredibly high overall. The winners were as follows:

Outstanding Production

Winner: Legend of the White Snake - Northern Kunqu Opera Theatre – China

This spellbinding production was the clear winner among the reviewers and played to packed audiences at C Aurora. The cast and musicians also attended a Kunqu-themed reception at the City Chambers.

High Commended – [REDACTED] - Gytr.art with 7evenotes Productions and Mhyajo - Indonesia

Highly Commended – Weaving Me, Weaving Mum – [REDACTED]
[REDACTED] - UK/China

Outstanding Male Performer

Winner: [REDACTED] / LIVE MANGA – Japan

[REDACTED] are two hilarious and talented comedians who performed at the Tokyo Olympics

opening ceremony in 2022.

Highly Commended – Wong Tan-ki – It’s Not My Body Chapter 3.5 - Hong Kong Soul 2024

Outstanding Female Performer

Winner: [REDACTED], YOA! Cirquework, Japan

Within a highly acclaimed show at the Underbelly tent in the Meadows, the reviewers loved Tsumugi’s beautiful and poised central performance as YOA!.

Highly Commended - [REDACTED] - Psychobitch - Wild Rice – Singapore

Highly Commended - [REDACTED] - Vanishing - in-version ensemble

Outstanding Show

Winner: Aha! Doggy Poo - Modl Theater – Korea

Aha! Doggy Poo was a sweet children’s show at Bedlam Theatre with beautiful costumes, performances and props and, as can be inferred from the title, a highly original story!

Highly Commended – Picasso 2033 - WaitDog - China/UK

Highly Commended – Sushi Tap Show, Tokyo Tap Do! - Japan

Outstanding Young Performer

Winner: The winning award was shared between:

Only Human - Conundrum Theatre – Singapore, and

Echoes from The Archipelago – An Indonesian Music Odyssey, Trinity Youth Symphony Orchestra (also known as Trust Orchestra) – Indonesia

The reviewers loved Only Human, a highly original and delightful dystopian Sci-Fi drama (with songs and dances) about robot and human co-existence, while the Trust Orchestra at the Queen’s Hall gave two incredible musical performances including collaborations with Gaelic singer [REDACTED], a Scottish piper and the Indonesian ambassador on saxophone.

Highly Commended – [REDACTED] (the Green Snake) - Legend of the White Snake - China

Asian Arts Special Award

Winner: Draft My Life - A Concept Musical - We Draman Group – Hong Kong

With original and catchy music and great performances, the reviewing team loved Draft My Life, a musical about leaving home. Note also that this award is always decided only by the founder of the Asian Art Awards, [REDACTED], who loved this Hong Kong show.

Highly Commended - Cantonese Opera x Children’s Interactive Theatre: Dic Dic Chang Chang Playground - One Table Two Chairs - Hong Kong

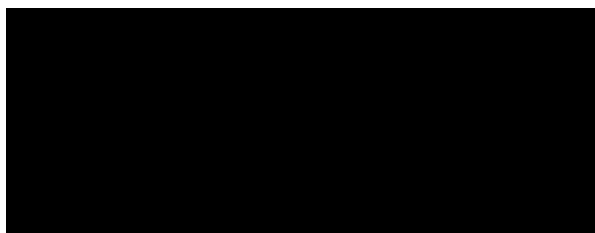
Highly Commended – [REDACTED] (the White Snake) - Legend of the White Snake – China

Financial summary, funding and reserves policy

The accounts indicate that funding was significantly increased in the year. However much of this (around £2,500) was due to employee invoices for 2023 being received and paid in 2024. In addition to the award ceremony we also had a second event (the launch party and press night) although the event costs were much the same from 2023 to 2024 as we used lower budget venues in 2024. We will continue to review and consider new venues each year and make decisions based on our needs and funds.

AAFS was funded during the year by Asian Arts Global (AAG: asianartsglobal.com) and Shanghai Jiashile Creative Culture Co Ltd. AAG is a commercial company which is primarily involved in bringing theatre productions and related activities to Scotland and is registered with Companies House (SC656290). The Creative Producer of AAG is [REDACTED], who is also the founder of the Asian Art Awards. AAG makes donations to AAFS as agreed by its donors, in particular Shanghai Jiashile Creative Culture Co Ltd. Shanghai Jiashile Creative Culture Co Ltd occasionally also makes direct donations to AAFS. We continue to explore other options for additional funding.

The funding and reserves policy is that funds are released to AAFS by our donors in accordance with pre-agreed budgets. As such there is no reserves policy per se.

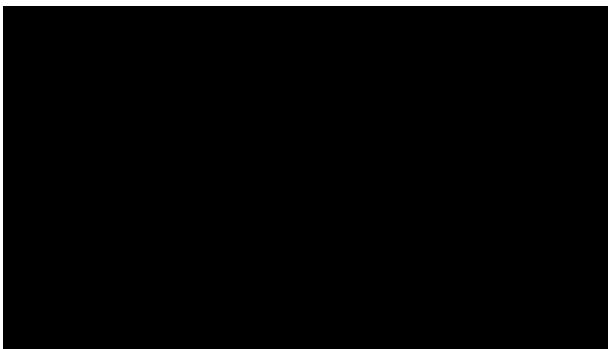


Statement of Receipts and Payments for the year to 31/12/24

	Unrestricted funds to nearest £	Restricted funds to nearest £	Total current period to nearest £	9 months to 31/12/23 £
Receipts				
Donations	6,100	-	6,100	2,945
Grants	-	-	-	-
Fundraising	-	-	-	-
Total receipts	<u>6,100</u>	<u>-</u>	<u>6,100</u>	<u>2,945</u>
Payments				
Fundraising costs	-	-	-	-
Cost of charitable activities	5,848	-	5,788	4,289
Governance costs	-	-	60	30
Purchase of equipment	-	-	-	-
Total payments	<u>5,848</u>	<u>-</u>	<u>5,848</u>	<u>4,319</u>
Surplus/(Deficit) for the year	252	-	252	(1,374)
Transfers between funds	-	-	-	-
Surplus/(Deficit) for the year	<u>252</u>	<u>-</u>	<u>252</u>	<u>(1,374)</u>

Statement of Balances - As at 31 December 2024

	Unrestricted funds to nearest	Restricted funds to nearest	Total current period to nearest	9 months to 31/12/23 to nearest
	£	£	£	£
Opening cash at bank and in hand	60	-	60	1,434
Surplus/(Deficit) for the year	252	-	252	(1,374)
Closing cash at bank and in hand	312	-	312	60
Bank and Cash Balances				
Bank deposit account	312	-	312	60





Notes to the accounts for the year 31st December 2024

1 Basis of accounting

These accounts have been prepared on the Receipts and Payments basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the constitution.

2 Nature and purpose of funds

Unrestricted funds are those that may be used at the discretion of the trustees in furtherance of the objects of the charity. A single unrestricted fund is maintained for the day-to-day running of the club.

3 Related party transactions

No remuneration was paid to any trustees or connected persons during the year or in the prior year.

4 Donations

	Unrestricted funds to nearest	Restricted funds to nearest	Total current period to nearest	9 months to 31/12/23 to nearest
	£	£	£	£
Donations from Asian Arts Global (AAG) and Shanghai Jiashile	6,100	-	6,100	2,945

5 Cost of charitable activities

	Unrestricted funds to nearest	Restricted funds to nearest	Total current period to nearest	9 months to 31/12/23 to nearest
	£	£	£	£
Costs of organising Awards for 2023	-	-	-	4,210
Costs of AAA Launch Party	863	-	863	-
Costs of AAA Awards Party	1,054	-	1,054	-
Costs of 2023 Awards paid in 2024	2,500	-	2,500	-
Other running costs of AAA	1,099	-	1,099	-
Admin costs	199	-	199	-
Banking costs	35	-	35	31
Website costs	98	-	98	78
Total	5,848	-	5,848	4,319

Note that a more detailed breakdown of costs has been provided for 2024.

6 Governance costs

	Unrestricted funds to nearest	Restricted funds to nearest	Total current period to nearest	9 months to 31/12/23 to nearest
	£	£	£	£
Independent examiner's fee	60	-	60	30

7 Transfers between funds

There were no transfers of between restricted and unrestricted funds during the period. We have no restricted funds.



Independent Examiner's Report to the Trustees of Asian Art Fund Scotland

I report on the accounts of the charity for the year ending 31 December 2024 which are set out on pages 5 to 8.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities.

Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention;

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

1. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.