

Scottish Charity No. SC049539

Grace Church Montrose

Trustees' Report and Financial Statements
Year Ended 31 December 2025

Grace Church Montrose

Contents of the Financial Statements *for the year ended 31 December 2025*

	Page
Report of the Trustees	1 - 2
Report of the Independent Examiner	3
Receipts and Payments Account	4
Statement of Balances	5
Notes to the Financial Statements	6 - 7

Grace Church Montrose

Report of the Trustees *for the year ended 31 December 2025*

The Trustees are pleased to present their report together with the financial statements of the church for the year ended 31 December 2025.

Status of Charity and governing document

Grace Church Montrose is established by Constitution and is an unincorporated association. The church is a registered Scottish Charity (No. SC049539).

Address

21 Renny Crecent
Montrose
Angus
DD10 9BW

Bankers

Royal Bank of Scotland
Brothock Bridge
Arbroath
DD11 1NP

Kingdom Bank Ltd
Media House
Padge Road
Beeston
Nottingham
NG9 2RS

Virgin Money
114 High Street
Montrose
DD10 8JE

Aims and affiliation

The Congregation aims to maintain the public worship of God and to foster Christian fellowship; to evangelise the local area by proclaiming the gospel of Jesus Christ, to exercise pastoral care and practical compassion for those in need; to uphold and further the interests of the Free Church of Scotland; and to participate in the worldwide promotion of Christian fellowship and the advancement of the Christian faith.

All the business and proceedings of the Congregation shall be conducted in accordance with the constitution of the Free Church of Scotland, under the supervision of the Presbytery of the bounds, and in terms of the Acts, deliverances or directions of the General Assembly of the Free Church of Scotland.

Trustees and Office Bearers

The church is congregational in policy and its day to day running is undertaken by the Trustees. The Office Bearers who served during the year and to the date of this report were as follows:

Trustees

James Kellas – Elder
Gordon Ian Andrew – Elder
Alexander Duncan Ogilvie – Elder/Session Clerk
Rev. Ciarán Kelleher – Minister
Lorna Coull – Treasurer/Gift Aid Treasurer
Marion Corral
Kathryn Roskell (Appointed - 29th March 2025)
Donald Gillies (Appointed - 29th March 2025)
Sylvia Ann Kellas (Resigned – 28th March 2025)

Grace Church Montrose

Report of the Trustees *for the year ended 31 December 2025*

Appointment of Trustees

New Trustees are nominated for appointment by the Session and voted on by the congregation. There is no fixed term for Trusteeship. Prior to their appointment, new Trustees would have served the church for some time in various roles and would be familiar with the church's values, its aims and objectives as well as its day-to-day operations. As part of their induction programme, new Trustees are required to understand their statutory responsibilities.

Achievements and performance

We have 3 weekly groups who meet to study the bible and to pray. We have Bi-monthly Men's Breakfasts and have a Ladies Group that meets monthly. Our church attendance has grown over the past year and we are actively looking for our own larger premises. We now have an active teenage fellowship which meets twice a month. We have various people meeting on a one/one basis to study the Bible and to pray.

Financial review

Principal sources of funding

The church receives its funding from church members and attendees by way of weekly offerings and Gift Aid donations.

Results for the year


As a result of a surplus for the year of £4,981 (2024: surplus of £3,813), total reserves at 31 December 2025 amounted to £155,208 (2024: £150,227). The general fund at 31 December 2025 amounted to £31,460 (2024: £38,183) and the designated fund amounted to £120,623 (2024: £112,044). The Restricted Fund at 31 December 2025 amounted to £3,125 (2024: nil).

Reserves

It is the policy of the church to maintain unrestricted funds, that is, funds not committed or invested in fixed assets, at a level which equates to approximately 6 month's unrestricted expenditure. This allows sufficient funds to enable the ongoing work of the church to be maintained. The unrestricted General Fund on page 5 and note 5 at 31 December 2025 amounted to £31,460 (2024: £38,183) and was at the required level.

On behalf of the Trustees

Signed by:


A1DF739AF454468...

AD Ogilvie

Trustee and Session Clerk

30.03.2026

Date:

Grace Church Montrose

Report of the Independent Examiner to the Trustees *for the year ended 31 December 2025*

I report on the accounts of the church for the year ended 31 December 2025 which are set out on pages 4 to 7.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The Charity's Trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

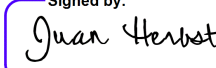
Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations (as amended) have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed by:

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Juan Herbst CA
Director

Innes & Partners Limited
 Chartered Certified Accountants

Innes House
 18 Shairps Business Park
 Houston Road
 Livingston
 EH54 5FD

31.03.2026

Date:

Grace Church Montrose

Receipts and Payments Account for the year ended 31 December 2025

	Notes	General fund £	Designated Fund £	Restricted fund £	2025 Total £	2024 Total £
Receipts						
Plate offerings		13,515	-	-	13,515	11,885
Gift Aid offerings		34,845	-	2,500	37,345	26,250
Gift Aid tax rebates		10,213	-	625	10,838	8,823
Donations		220	-	-	220	403
Grants		-	-	-	-	10,000
Record sales		42	-	-	42	82
Interest		413	3,029	-	3,442	2,957
Total receipts		59,248	3,029	3,125	65,402	60,400
Payments						
Staff costs	3	46,015	-	-	46,015	47,076
Pulpit supply		328	-	-	328	512
Record Magazines		55	-	-	55	161
Bibles		690	-	-	690	30
Presbtery dues		100	-	-	100	100
Donations	4	2,250	-	-	2,250	1,375
Rent		2,490	-	-	2,490	2,310
Licences		353	-	-	353	377
Computer expenses		308	-	-	308	438
Miscellaneous expenses		507	-	-	507	389
Sermon fee		88	-	-	88	210
Sunday school/story keepers		-	-	-	-	150
Gift aid fees (admin)		217	-	-	217	331
Legal fee		2,760	-	-	2,760	2,408
Advertising		1,814	-	-	1,814	-
Hospitality		1,642	-	-	1,642	-
Independent Examiner's fee		804	-	-	804	720
Total payments		60,421	-	-	60,421	56,587
(Deficit)/Surplus for the year		(1,173)	3,029	3,125	4,981	3,813
Transfers between funds		(5,550)	5,550	-	-	-
(Deficit)/Surplus after transfers		(6,723)	8,579	3,125	4,981	3,813
Total funds brought forward		38,183	112,044	-	150,227	146,414
Total funds carried forward		31,460	120,623	3,125	155,208	150,227

Grace Church Montrose

Statement of Balances as at 31 December 2025

	2025			2024		
	Opening balance £	Surplus for year £	Closing balance £	Opening balance £	Surplus for year £	Closing balance £
Bank and cash	150,227	4,981	155,208	146,414	3,813	150,227
Total assets	150,227	4,981	155,208	146,414	3,813	150,227

Represented by:

Unrestricted fund

General fund	5	31,460	38,183
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Designated funds

Property/Other Staffing/Emergency fund		35,932	30,036
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Property fund		84,691	82,008
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Restricted funds

Building Fund	6	3,125	-
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155,208	150,227
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Statement of assets as at 31 December 2025

Gift Aid due	2,205	2,233
	2,205	2,233

Statement of liabilities as at 31 December 2025

Independent examiner's fees	696	660
Professional fees	-	144
December 2025 Salary	3,959	-
	4,655	804

30.03.2026

The financial statements on pages 4 to 7 were approved by the Trustees on and signed on their behalf by the undernoted:

Signed by:



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AD Ogilvie

Trustee and Session Clerk

Grace Church Montrose

Notes to the financial statements for the year ended 31 December 2025

1. Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis of financial statements

The financial statements have been prepared on a receipts and payments basis.

Church income

All voluntary income, income from tax recoveries on Gift Aid and bank interest is accounted for when received.

Receipts and payments account

For the purpose of the Receipts and payments account as shown on page 4, funds are defined as follows:

Unrestricted funds comprise grants and other income received for the objects of the church without further specified purpose and are available as general funds.

Restricted funds comprise income which has been received for the objects of the church and specified for a restricted purpose within these objects by the donor.

2. Transactions with Trustees

There were no transactions with the Trustees during the year ending 31 December 2025 (2024: nil). The Minister is a trustee and his remuneration is disclosed below. This was in connection with his pastoral work, not his role as a Trustee.

3. Staff costs and numbers

	2025	2024
	£	£
Gross salary and employers NI (including minister's expenses)	46,015	47,076
	46,015	47,076

The average number of employees during the year was 1 (2024: 1).

4. Gifts and donations

	General funds	Total 2025	Total 2024
	£	£	£
Bethany Christian Trust	250	250	-
Scottish Bible Society	-	-	40
Scripture Union	500	500	200
CBM	-	-	85
Tearfund	-	-	50
Charleston Free Church Plant Dundee	500	500	500
Gairloch Free Church	500	500	-
Galashiels Free Church	-	-	500
UCB	250	250	-
OpenDoorsUK	250	250	-
	2,250	2,250	1,375

Grace Church Montrose

Notes to the financial statements for the year ended 31 December 2025

5. Unrestricted funds	Balance at 01.01.25 £	Receipts £	Payments £	Transfer £	Balance at 31.12.25 £
General fund	38,183	59,248	(60,421)	(5,550)	31,460
<i>Designated funds</i>					
Property/Other Staffing/Emergency fund	30,036	346	-	5,550	35,932
Property fund	82,008	2,683	-	-	84,691
Total designated funds	112,044	3,029	-	5,550	120,623
Total unrestricted funds	150,227	62,277	(60,421)	-	152,083

Explanation of funds

The General fund encompasses all income and expenditure relating to the primary focus activities of the charity.

The Designated Property/Other Staffing/Emergency fund represents money set aside by the trustees for Property/Other Staffing/Emergency purposes.

The Designated Property fund represents money set aside by the trustees for future property purchases.

6. Restricted funds	Balance at 01.01.25 £	Receipts £	Payments £	Transfer £	Balance at 31.12.25 £
Property fund	-	3,125	-	-	3,125
Total restricted funds	-	3,125	-	-	3,125

Explanation of funds

The Restricted Property fund represents donations made by congregants for future property purchases.