

Grace Church Montrose

Scotland · Charity number SC049539

Details

| | |
|------------|---|
| Status | Active |
| Legal form | Unincorporated association |
| Part of | Free Church Of Scotland (SC012925) |
| Registered | 2019-08-16 |
| Register | View on the OSCR register |

Contact

| | |
|---------|--|
| Address | 21 Renny Crescent Montrose Angus DD10 9BW |
| Website | www.gracechurchmontrose.com |

Activities

Activities: 'It makes grants, donations, loans, gifts or pensions to individuals','It carries out activities or services itself'

Purposes: 'the advancement of religion'

What the charity does: To maintain public worship of God and to foster Christian friendship and to proclaim the gospel of Jesus Christ

Beneficiaries: 'No specific group, or for the benefit of the community'

Objectives: The Congregation aims to maintain the public worship of God and to foster Christian fellowship. to evangelise the local area by proclaiming the gospel of Jesus Christ, to exercise pastoral care and practical compassion for those in need. to uphold and further the interests of the Free Church of Scotland. and to participate in the worldwide promotion of Christian fellowship and the advancement of the Christian faith. All the business and proceedings of the Congregation shall be conducted in accordance with the constitution of the Free Church of Scotland, under the supervision of the Presbytery of the bounds, and in terms of the Acts, deliverances or directions of the General Assembly of the Free Church of Scotland.

Geography

- **Main operating location:** Angus
- **Geographical spread:** A specific local point, community or neighbourhood

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|---------|-------------|--------|-----------|
| 2025-12-31 | £59,000 | £60,000 | - | 0 |
| 2024-12-31 | £58,000 | £56,000 | - | 1 |
| 2023-12-31 | £57,516 | £51,296 | - | 1 |
| 2022-12-31 | £47,430 | £29,599 | - | 1 |
| 2021-12-31 | £29,921 | £9,400 | - | 0 |

Grace Church Montrose

Scotland - Charity number SC049539

Accounts

Scottish Charity No. SC049539

Grace Church Montrose

Trustees' Report and Financial Statements
Year Ended 31 December 2025

Grace Church Montrose

Contents of the Financial Statements *for the year ended 31 December 2025*

| | Page |
|------------------------------------|-------|
| Report of the Trustees | 1 - 2 |
| Report of the Independent Examiner | 3 |
| Receipts and Payments Account | 4 |
| Statement of Balances | 5 |
| Notes to the Financial Statements | 6 - 7 |

Grace Church Montrose

Report of the Trustees *for the year ended 31 December 2025*

The Trustees are pleased to present their report together with the financial statements of the church for the year ended 31 December 2025.

Status of Charity and governing document

Grace Church Montrose is established by Constitution and is an unincorporated association. The church is a registered Scottish Charity (No. SC049539).

Address

21 Renny Crecent
Montrose
Angus
DD10 9BW

Bankers

Royal Bank of Scotland
Brothock Bridge
Arbroath
DD11 1NP

Kingdom Bank Ltd
Media House
Padge Road
Beeston
Nottingham
NG9 2RS

Virgin Money
114 High Street
Montrose
DD10 8JE

Aims and affiliation

The Congregation aims to maintain the public worship of God and to foster Christian fellowship; to evangelise the local area by proclaiming the gospel of Jesus Christ, to exercise pastoral care and practical compassion for those in need; to uphold and further the interests of the Free Church of Scotland; and to participate in the worldwide promotion of Christian fellowship and the advancement of the Christian faith.

All the business and proceedings of the Congregation shall be conducted in accordance with the constitution of the Free Church of Scotland, under the supervision of the Presbytery of the bounds, and in terms of the Acts, deliverances or directions of the General Assembly of the Free Church of Scotland.

Trustees and Office Bearers

The church is congregational in policy and its day to day running is undertaken by the Trustees. The Office Bearers who served during the year and to the date of this report were as follows:

Trustees

James Kellas – Elder
Gordon Ian Andrew – Elder
Alexander Duncan Ogilvie – Elder/Session Clerk
Rev. Ciarán Kelleher – Minister
Lorna Coull – Treasurer/Gift Aid Treasurer
Marion Corral
Kathryn Roskell (Appointed - 29th March 2025)
Donald Gillies (Appointed - 29th March 2025)
Sylvia Ann Kellas (Resigned – 28th March 2025)

Grace Church Montrose

Report of the Trustees for the year ended 31 December 2025

Appointment of Trustees

New Trustees are nominated for appointment by the Session and voted on by the congregation. There is no fixed term for Trusteeship. Prior to their appointment, new Trustees would have served the church for some time in various roles and would be familiar with the church's values, its aims and objectives as well as its day-to-day operations. As part of their induction programme, new Trustees are required to understand their statutory responsibilities.

Achievements and performance

We have 3 weekly groups who meet to study the bible and to pray. We have Bi-monthly Men's Breakfasts and have a Ladies Group that meets monthly. Our church attendance has grown over the past year and we are actively looking for our own larger premises. We now have an active teenage fellowship which meets twice a month. We have various people meeting on a one/one basis to study the Bible and to pray.

Financial review

Principal sources of funding

The church receives its funding from church members and attendees by way of weekly offerings and Gift Aid donations.

Results for the year


As a result of a surplus for the year of £4,981 (2024: surplus of £3,813), total reserves at 31 December 2025 amounted to £155,208 (2024: £150,227). The general fund at 31 December 2025 amounted to £31,460 (2024: £38,183) and the designated fund amounted to £120,623 (2024: £112,044). The Restricted Fund at 31 December 2025 amounted to £3,125 (2024: nil).

Reserves

It is the policy of the church to maintain unrestricted funds, that is, funds not committed or invested in fixed assets, at a level which equates to approximately 6 month's unrestricted expenditure. This allows sufficient funds to enable the ongoing work of the church to be maintained. The unrestricted General Fund on page 5 and note 5 at 31 December 2025 amounted to £31,460 (2024: £38,183) and was at the required level.

On behalf of the Trustees

Signed by:


A1DF739AF454468...

AD Ogilvie

Trustee and Session Clerk

30.03.2026

Date:

Grace Church Montrose

Report of the Independent Examiner to the Trustees for the year ended 31 December 2025

I report on the accounts of the church for the year ended 31 December 2025 which are set out on pages 4 to 7.

Respective responsibilities of trustees and examiner

The Charity’s Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The Charity’s Trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

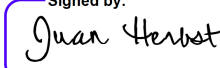
Basis of independent examiner’s statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner’s Statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations (as amended) have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed by:

 8EC683B950E64BE...

Juan Herbst CA
Director

Innes & Partners Limited
Chartered Certified Accountants

Innes House
18 Shairps Business Park
Houstoun Road
Livingston
EH54 5FD

31.03.2026

Date:

Grace Church Montrose

Receipts and Payments Account for the year ended 31 December 2025

| | Notes | General fund £ | Designated Fund £ | Restricted fund £ | 2025 Total £ | 2024 Total £ |
|--|-------|----------------------|-------------------------|-------------------------|--------------------|--------------------|
| Receipts | | | | | | |
| Plate offerings | | 13,515 | - | - | 13,515 | 11,885 |
| Gift Aid offerings | | 34,845 | - | 2,500 | 37,345 | 26,250 |
| Gift Aid tax rebates | | 10,213 | - | 625 | 10,838 | 8,823 |
| Donations | | 220 | - | - | 220 | 403 |
| Grants | | - | - | - | - | 10,000 |
| Record sales | | 42 | - | - | 42 | 82 |
| Interest | | 413 | 3,029 | - | 3,442 | 2,957 |
| Total receipts | | 59,248 | 3,029 | 3,125 | 65,402 | 60,400 |
| Payments | | | | | | |
| Staff costs | 3 | 46,015 | - | - | 46,015 | 47,076 |
| Pulpit supply | | 328 | - | - | 328 | 512 |
| Record Magazines | | 55 | - | - | 55 | 161 |
| Bibles | | 690 | - | - | 690 | 30 |
| Presbetry dues | | 100 | - | - | 100 | 100 |
| Donations | 4 | 2,250 | - | - | 2,250 | 1,375 |
| Rent | | 2,490 | - | - | 2,490 | 2,310 |
| Licences | | 353 | - | - | 353 | 377 |
| Computer expenses | | 308 | - | - | 308 | 438 |
| Miscellaneous expenses | | 507 | - | - | 507 | 389 |
| Sermon fee | | 88 | - | - | 88 | 210 |
| Sunday school/story keepers | | - | - | - | - | 150 |
| Gift aid fees (admin) | | 217 | - | - | 217 | 331 |
| Legal fee | | 2,760 | - | - | 2,760 | 2,408 |
| Advertising | | 1,814 | - | - | 1,814 | - |
| Hospitality | | 1,642 | - | - | 1,642 | - |
| Independent Examiner's fee | | 804 | - | - | 804 | 720 |
| Total payments | | 60,421 | - | - | 60,421 | 56,587 |
| (Deficit)/Surplus for the year | | (1,173) | 3,029 | 3,125 | 4,981 | 3,813 |
| Transfers between funds | | (5,550) | 5,550 | - | - | - |
| (Deficit)/Surplus after transfers | | (6,723) | 8,579 | 3,125 | 4,981 | 3,813 |
| Total funds brought forward | | 38,183 | 112,044 | - | 150,227 | 146,414 |
| Total funds carried forward | | 31,460 | 120,623 | 3,125 | 155,208 | 150,227 |

Grace Church Montrose

Statement of Balances as at 31 December 2025

| | 2025 | | | 2024 | | |
|---------------------|-----------------|------------------|-----------------|-----------------|------------------|-----------------|
| | Opening balance | Surplus for year | Closing balance | Opening balance | Surplus for year | Closing balance |
| | £ | £ | £ | £ | £ | £ |
| Bank and cash | 150,227 | 4,981 | 155,208 | 146,414 | 3,813 | 150,227 |
| Total assets | 150,227 | 4,981 | 155,208 | 146,414 | 3,813 | 150,227 |

Represented by:

Unrestricted fund

General fund 5 31,460 38,183

Designated funds

Property/Other Staffing/Emergency fund 35,932 30,036

Property fund 84,691 82,008

Restricted funds

Building Fund 6 3,125 -

155,208 150,227

Statement of assets as at 31 December 2025

Gift Aid due 2,205 2,233

2,205 2,233

Statement of liabilities as at 31 December 2025

Independent examiner's fees 696 660

Professional fees - 144

December 2025 Salary 3,959 -

4,655 804

30.03.2026

The financial statements on pages 4 to 7 were approved by the Trustees on and signed on their behalf by the undernoted:

Signed by:

Alex Ogilvie

A1DF739AF454468...

AD Ogilvie

Trustee and Session Clerk

Grace Church Montrose

Notes to the financial statements for the year ended 31 December 2025

1. Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis of financial statements

The financial statements have been prepared on a receipts and payments basis.

Church income

All voluntary income, income from tax recoveries on Gift Aid and bank interest is accounted for when received.

Receipts and payments account

For the purpose of the Receipts and payments account as shown on page 4, funds are defined as follows:

Unrestricted funds comprise grants and other income received for the objects of the church without further specified purpose and are available as general funds.

Restricted funds comprise income which has been received for the objects of the church and specified for a restricted purpose within these objects by the donor.

2. Transactions with Trustees

There were no transactions with the Trustees during the year ending 31 December 2025 (2024: nil). The Minister is a trustee and his remuneration is disclosed below. This was in connection with his pastoral work, not his role as a Trustee.

3. Staff costs and numbers

| | 2025 | 2024 |
|---|---------------|---------------|
| | £ | £ |
| Gross salary and employers NI (including minister's expenses) | 46,015 | 47,076 |
| | 46,015 | 47,076 |

The average number of employees during the year was 1 (2024: 1).

4. Gifts and donations

| | General funds | Total 2025 | Total 2024 |
|-------------------------------------|---------------|--------------|--------------|
| | £ | £ | £ |
| Bethany Christian Trust | 250 | 250 | - |
| Scottish Bible Society | - | - | 40 |
| Scripture Union | 500 | 500 | 200 |
| CBM | - | - | 85 |
| Tearfund | - | - | 50 |
| Charleston Free Church Plant Dundee | 500 | 500 | 500 |
| Gairloch Free Church | 500 | 500 | - |
| Galashiels Free Church | - | - | 500 |
| UCB | 250 | 250 | - |
| OpenDoorsUK | 250 | 250 | - |
| | 2,250 | 2,250 | 1,375 |

Grace Church Montrose

Notes to the financial statements for the year ended 31 December 2025

| 5. Unrestricted funds | Balance at | Receipts | Payments | Transfer | Balance at |
|--|----------------|---------------|-----------------|--------------|----------------|
| | 01.01.25 | | | | 31.12.25 |
| | £ | £ | £ | £ | £ |
| General fund | 38,183 | 59,248 | (60,421) | (5,550) | 31,460 |
| <i>Designated funds</i> | | | | | |
| Property/Other Staffing/Emergency fund | 30,036 | 346 | - | 5,550 | 35,932 |
| Property fund | 82,008 | 2,683 | - | - | 84,691 |
| Total designated funds | 112,044 | 3,029 | - | 5,550 | 120,623 |
| Total unrestricted funds | 150,227 | 62,277 | (60,421) | - | 152,083 |

Explanation of funds

The General fund encompasses all income and expenditure relating to the primary focus activities of the charity.

The Designated Property/Other Staffing/Emergency fund represents money set aside by the trustees for Property/Other Staffing/Emergency purposes.

The Designated Property fund represents money set aside by the trustees for future property purchases.

| 6. Restricted funds | Balance at | Receipts | Payments | Transfer | Balance at |
|-------------------------------|------------|--------------|----------|----------|--------------|
| | 01.01.25 | | | | 31.12.25 |
| | £ | £ | £ | £ | £ |
| Property fund | - | 3,125 | - | - | 3,125 |
| Total restricted funds | - | 3,125 | - | - | 3,125 |

Explanation of funds

The Restricted Property fund represents donations made by congregants for future property purchases.

Grace Church Montrose

Scotland - Charity number SC049539

Accounts

Scottish Charity No. SC049539

Grace Church Montrose

Trustees' Report and Financial Statements
Year Ended 31 December 2024

Grace Church Montrose

Contents of the Financial Statements *for the year ended 31 December 2024*

| | Page |
|------------------------------------|-------|
| Report of the Trustees | 1 - 2 |
| Report of the Independent Examiner | 3 |
| Receipts and Payments Account | 4 |
| Statement of Balances | 5 |
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Grace Church Montrose

Report of the Trustees for the year ended 31 December 2024

The Trustees are pleased to present their report together with the financial statements of the church for the year ended 31 December 2024.

Status of Charity and governing document

Grace Church Montrose is established by Constitution and is an unincorporated association. The church is a registered Scottish Charity (No. SC049539).

Address

21 Renny Crecent
Montrose
Angus
DD10 9BW

Bankers

Royal Bank of Scotland
Brothock Bridge
Arbroath
DD11 1NP

Nationwide
58 High Street
Montrose
DD10 8DB

Virgin Money
114 High Street
Montrose
DD10 8JE

Aims and affiliation

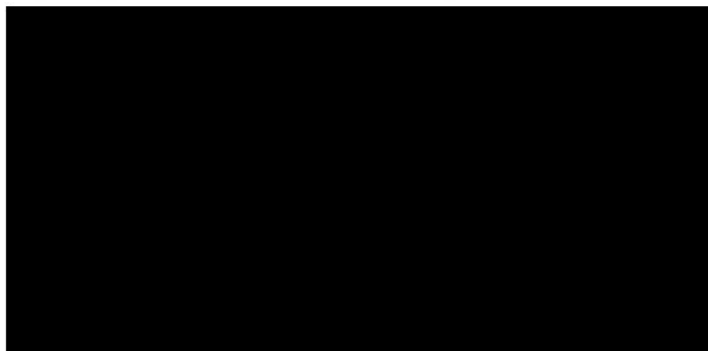
The Congregation aims to maintain the public worship of God and to foster Christian fellowship; to evangelise the local area by proclaiming the gospel of Jesus Christ, to exercise pastoral care and practical compassion for those in need; to uphold and further the interests of the Free Church of Scotland; and to participate in the worldwide promotion of Christian fellowship and the advancement of the Christian faith.

All the business and proceedings of the Congregation shall be conducted in accordance with the constitution of the Free Church of Scotland, under the supervision of the Presbytery of the bounds, and in terms of the Acts, deliverances or directions of the General Assembly of the Free Church of Scotland.

Trustees and Office Bearers

The church is congregational in policy and its day to day running is undertaken by the Trustees. The Office Bearers who served during the year and to the date of this report were as follows:

Trustees



Grace Church Montrose

Report of the Trustees for the year ended 31 December 2024

Appointment of Trustees

New Trustees are nominated for appointment by the existing Trustees. There is no fixed term for Trusteeship. Prior to their appointment, new Trustees would have served the church for some time in various roles and would be familiar with the church's values, its aims and objectives as well as its day-to-day operations. As part of their induction programme, new Trustees are required to understand their statutory responsibilities.

Achievements and performance

We have 3 weekly groups who meet to study the bible and to pray. We have monthly Men's Breakfasts and now have an active Ladies Group who meet monthly. Our church attendance has grown over the past year and we are actively looking for our own larger premises.

Financial review

Principal sources of funding

The church receives its funding from church members and attendees by way of weekly offerings and Gift Aid donations.

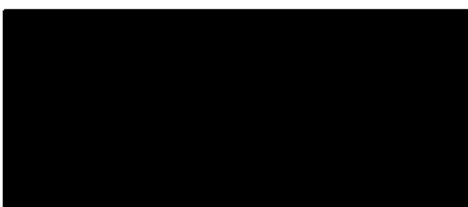
Results for the year

As a result of a surplus for the year of £3,813 (2023: surplus of £6,220), total reserves at 31 December 2024 amounted to £150,227 (2023: £146,414). The general fund at 31 December 2024 amounted to £38,183 (2023: £146,414) and the designated fund amounted to £112,044 (2023: £nil).

Reserves

It is the policy of the church to maintain unrestricted funds, that is, funds not committed or invested in fixed assets, at a level which equates to approximately 6 month's unrestricted expenditure. This allows sufficient funds to enable the ongoing work of the church to be maintained. The unrestricted General Fund on page 5 and note 5 at 31 December 2024 amounted to £38,183 (2023: £146,414) and was at the required level.

On behalf of the Trustees



Dated: 13th MARCH 2025

Grace Church Montrose

Report of the Independent Examiner to the Trustees for the year ended 31 December 2024

I report on the accounts of the church for the year ended 31 December 2024 which are set out on pages 4 to 7.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The Charity's Trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

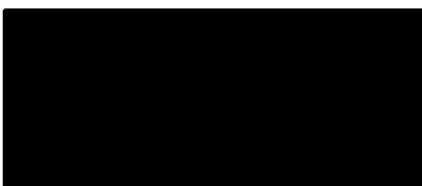
Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations (as amended)have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Innes & Partners Limited
Chartered Certified Accountants

Innes House
18 Shairps Business Park
Houstoun Road
Livingston
EH54 5FD

Date: 20 | 2 | 2025

Grace Church Montrose

Receipts and Payments Account for the year ended 31 December 2024

| | Notes | General fund £ | Designated Fund £ | 2024 Total £ | 2023 Total £ |
|---------------------------------------|-------|----------------------|-------------------------|--------------------|--------------------|
| Receipts | | | | | |
| Plate offerings | | 11,885 | - | 11,885 | 9,249 |
| Gift Aid offerings | | 26,250 | - | 26,250 | 24,656 |
| Gift Aid tax rebates | | 8,823 | - | 8,823 | 8,093 |
| Donations | | 403 | - | 403 | 3,905 |
| Grants | | 10,000 | - | 10,000 | 10,000 |
| Record sales | | 82 | - | 82 | 76 |
| Interest | | 1,277 | 1,680 | 2,957 | 1,537 |
| Total receipts | | 58,720 | 1,680 | 60,400 | 57,516 |
| Payments | | | | | |
| Staff costs | 3 | 47,076 | - | 47,076 | 45,020 |
| Pulpit supply | | 512 | - | 512 | 375 |
| Record Magazines | | 161 | - | 161 | 148 |
| Bibles | | 30 | - | 30 | 72 |
| Presbtery dues | | 100 | - | 100 | 100 |
| Donations | 4 | 1,375 | - | 1,375 | 1,147 |
| Rent | | 2,310 | - | 2,310 | 2,190 |
| Licences | | 377 | - | 377 | 453 |
| Computer expenses | | 438 | - | 438 | 385 |
| Miscellaneous expenses | | 389 | - | 389 | 875 |
| Sermon (net) fee | | 210 | - | 210 | 90 |
| Sunday school/story keepers | | 150 | - | 150 | 162 |
| Gift aid fees (admin) | | 331 | - | 331 | 39 |
| Legal fee | | 2,408 | - | 2,408 | - |
| Independent Examiner's fee | | 720 | - | 720 | 240 |
| Total payments | | 56,587 | - | 56,587 | 51,296 |
| Surplus/(Deficit) for the year | | 2,133 | 1,680 | 3,813 | 6,220 |
| Transfers between funds | | (110,364) | 110,364 | - | - |
| Total funds brought forward | | 146,414 | - | 146,414 | 140,194 |
| Total funds carried forward | | 38,183 | 112,044 | 150,227 | 146,414 |

Grace Church Montrose

Statement of Balances as at 31 December 2024

| | 2024 | | | 2023 | | |
|---------------------|-----------------|------------------|-----------------|-----------------|------------------|-----------------|
| | Opening balance | Surplus for year | Closing balance | Opening balance | Surplus for year | Closing balance |
| | £ | £ | £ | £ | £ | £ |
| Bank and cash | 146,414 | 3,813 | 150,227 | 140,194 | 6,220 | 146,414 |
| Total assets | 146,414 | 3,813 | 150,227 | 140,194 | 6,220 | 146,414 |

Represented by:

Unrestricted fund

General fund 5 38,183 146,414

Designated funds

Property/Other Staffing/Emergency fund 30,036 -

Property fund 82,008 -

150,227 146,414

Statement of assets (at valuation)

Gift Aid due 2,233 1,931

2,233 1,931

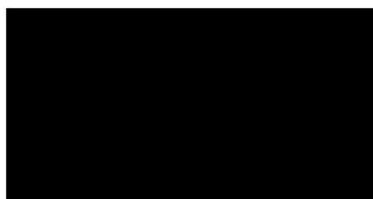
Statement of liabilities

Independent examiner's fees 660 600

Professional fees 144 -

804 600

The financial statements on pages 4 to 7 were approved by the Trustees on 18/03/2025 and signed on their behalf by the undernoted:



Grace Church Montrose

Notes to the financial statements for the year ended 31 December 2024

1. Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis of financial statements

The financial statements have been prepared on a receipts and payments basis.

Church income

All voluntary income, income from tax recoveries on Gift Aid and bank interest is accounted for when

Receipts and payments account

For the purpose of the Receipts and payments account as shown on page 4, funds are defined as follows:

Unrestricted funds comprise grants and other income received for the objects of the church without further specified purpose and are available as general funds.

Restricted funds comprise income which has been received for the objects of the church and specified for a restricted purpose within these objects by the donor.

2. Transactions with Trustees

There were no transactions with the Trustees during the year ending 31 December 2024 (2023: nil). The Minister is a trustee and his remuneration is disclosed below. This was in connection with his pastoral work, not his role as a Trustee.

3. Staff costs and numbers

| | 2024 | 2023 |
|-------------------------------|---------------|---------------|
| | £ | £ |
| Gross salary and employers NI | 47,076 | 45,020 |
| | <u>47,076</u> | <u>45,020</u> |

The average number of employees during the year was 1 (2023: 1).

4. Gifts and donations

| | General funds £ | Total 2024 £ | Total 2023 £ |
|-------------------------------------|-----------------------|--------------------|--------------------|
| Bethany Christian Trust | - | - | 290 |
| Scottish Bible Society | 40 | 40 | 30 |
| Scripture Union | 200 | 200 | 40 |
| CBM | 85 | 85 | 115 |
| Tearfund | 50 | 50 | - |
| Charleston Free Church Plant Dundee | 500 | 500 | - |
| Galashiels Free Church | 500 | 500 | - |
| Free Church of Scotland (Camps) | - | - | 672 |
| | <u>1,375</u> | <u>1,375</u> | <u>1,147</u> |

Grace Church Montrose

Notes to the financial statements for the year ended 31 December 2024

| 5. Unrestricted funds | Balance at | Receipts | Payments | Transfer | Balance at |
|--|----------------|---------------|-----------------|----------------|----------------|
| | 01.01.24 | | | | 31.12.24 |
| | £ | £ | £ | £ | £ |
| General fund | 146,414 | 58,720 | (56,587) | (110,364) | 38,183 |
| <i>Designated funds</i> | | | | | |
| Property/Other Staffing/Emergency fund | - | 126 | - | 29,910 | 30,036 |
| Property fund | - | 1,554 | - | 80,454 | 82,008 |
| Total designated funds | - | 1,680 | - | 110,364 | 112,044 |
| Total unrestricted funds | 146,414 | 60,400 | (56,587) | - | 150,227 |

The General fund encompasses all income and expenditure relating to the primary focus activities of the charity.

The designated Property/Other Staffing/Emergency fund represents money set aside by the trustees for Property/Other Staffing/Emergency purposes.

The designated Property fund represents money set aside by the trustees for future property purchases.