

**Colinton Village Enterprise
Annual Report
Receipt and Payment Accounts
Year ended 31 March 2025**

Colinton Village Enterprise
Year ended 31 March 2025

Trustees' annual report for the year ended 31 March 2025

The Trustees present their report together with the financial statements for Colinton Village Enterprise for the year ended 31 March 2025.

Reference and administrative information

Charity name

Colinton Village Enterprise

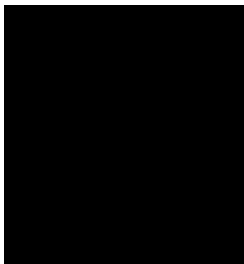
Charity number

SC049496

Address



Trustees



Chair
Vice Chair/Acting Secretary
Treasurer (Co-opted 11 November 2024)
Trustee
Trustee
Trustee
Treasurer (Resigned 31 December 2024)

Structure, governance and management

Colinton Village Enterprise (CVE) is a Scottish Charitable Incorporated Organisation (SCIO). It was registered in its current legal form on 30 July 2019.

Recruitment and appointment of Trustees

CVE SCIO is a membership organisation, and the Trustees are accountable to the members as set out in the constitution. The six Trustees in office will continue until the next Annual General Meeting.

Trustees are recruited from the local community and are voted onto the board at the AGM.

Trustee Ian Cowie resigned on 31 December 2024.

Julie Johnson was co-opted to the board on 19 November 2024 and duly elected at the next AGM.

Colinton Village Enterprise
Year ended 31 March 2025

Trustees' annual report continued

Objectives and activities

CVE's purpose is to benefit the community of Colinton through:

- The advancement of community development (including the advancement of urban regeneration) within the community.
- The advancement of heritage, to restore and preserve the [REDACTED], a historic building, bringing it back into regular use as an inclusive space in Colinton Village.
- The provision of recreational facilities and events which will support and encourage local clubs and organisations.
- The advancement of arts and culture by hosting and organising performances, exhibitions and rehearsal facilities and events which will encourage creative participation and provide local access to the arts.

Summary of the main activities in relation to these objects

CVE's main activities as a SCIO have been:

- Progressing the vision of The Shed as a Community Heritage Hub which will provide a vibrant centre for interaction in the village of Colinton by gaining planning permission for the works required.
- Applying for funding for the redevelopment of the ex-coach-house.
- Holding many fundraising community events including:

Easter Spring Fling	31 March 2024
Find out Fridays	4 Fridays in May 2024
Edinburgh Tool Library	15 June 2024
Art in the Park	31 August 2024
Angela's Treasures, Pit Stop Café	5 & 16 November 2024
Christmas in the Park	12 December 2024

Achievements and performance

Governance

On 23 May 2025 the fifth Annual General Meeting of the SCIO was held to elect the Treasurer and a new Trustee, and update to members on progress.

Colinton Village Enterprise
Year ended 31 March 2025

Trustees' annual report continued

Community Projects & Updates

- Refurbishment of iconic box in village, now fully restored and has been converted into a community share box.
- SW20 have been running a tool borrowing service in our building in conjunction with Edinburgh Tool Library
- Legacy Gift – On 27 October 2023, CVE was informed that our first Charity Trustee had bequeathed us her property and its contents. The property went on the market on 1 August 2024 with the sale agreed in January 2025. The transaction completed on 30 April 2025 and funds of £351,229.41 net of legal/surveyor expenses have now been fully realised by the Charity.
- Bequeathed contents were sold by auction and privately between April and August 2025, netting £7,731 in total.
- A grant award of £300,000 was confirmed on 30 June 2025 from the UK Shared Prosperity Fund, administered by the City of Edinburgh Council (grant commencement date of 1 April 2025 until 31 March 2026)
- Another grant award of £37,400 was received from the Land Trust Fund on 10 October 2025.
- Kim Anderson was elected as the SCIO's Secretary at the AGM on 23 May 2025.

Fundraising

We continue to apply for capital grants to raise funds for the refurbishment of the building, while work progresses to improve the building for “meantime” use.

We received planning permission for the architectural redesign and development of the building on 17 September 2024.

Financial review

During the year CVE had income of £16,465 (2024: £10,615) and expenses of £8,480 (2024: £9,330) resulting in a surplus for the year of £7,985 (2024: £1,285).

Project Progress

The charity engaged the services of Rollo Developments Limited on 2 October 2025 and has committed £783,150 plus VAT on capital expenditure to convert Spylaw Park Coach House into a Community asset. The building works estimated completion date is late 2026. The building work will be funded from the legacy bequeathed, the grant award of £300,000 and another grant award to £37,400. Fundraising continues for the shortfall.

Trustees' annual report continued

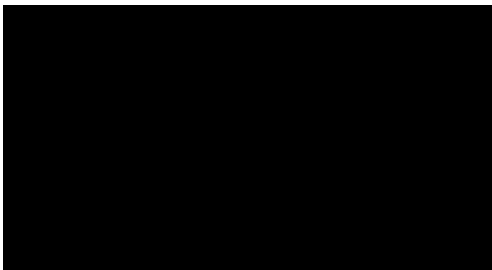
Reserves policy

The policy of CVE is to use reserves to finance community events, which are designed to cover costs as well as replenish and grow future reserves.

The reserves have been sufficiently built up to proceed with the renovation of the coach house, to bring the asset into more regular use. Planning permission was granted and Rollo Developments Limited have been appointed to do the work post year end.

At the year-end there are reserves of £24,132 (2024: £16,147) all within unrestricted funds (2024: £10,629) and the intention is to build upon these reserves to meet the above objectives.

Approved by order of the Board of Trustees on ..19/12/2025... and signed on its behalf by:



Independent Examiner's report to the Trustees of Colinton Village Enterprise

I report on the accounts for the year ended 31 March 2025 set out on pages six to nine.

Respective responsibilities of Trustees and Examiner

The charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's Trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. My duty is to review the accounts under Section 44(1)(c) of the Act and report any notable findings.

Basis of the independent Examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulation 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

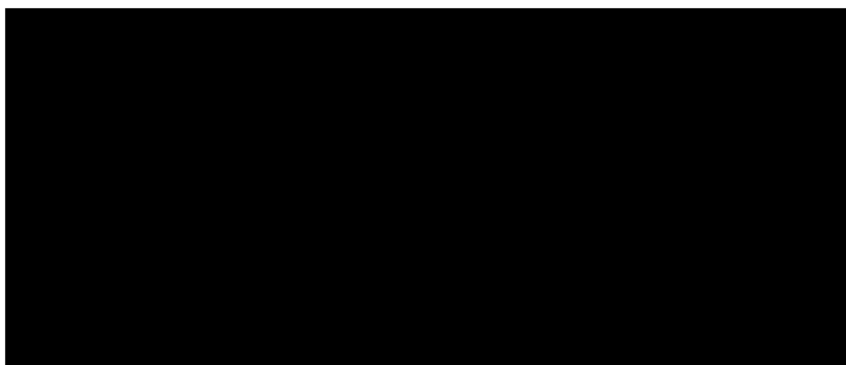
Independent Examiner's statement

In connection with my statement, no findings have come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 44 (1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.



22 December 2025

Colinton Village Enterprise
Year ended 31 March 2025

Statement of receipts and payments for the year ended 31 March 2025

	Notes	Unrestricted funds	Restricted funds	Year ended 31 March 2025	Year ended 31 March 2024
		£	£	£	£
Receipts					
Grants and donations	4	750	1,598	2,348	1,950
Income from fundraising events		14,117	-	14,117	8,665
Total receipts		14,867	1,598	16,465	10,615
Payments					
Event expenses		1,400	2,334	3,734	5,394
Costs of charitable activities					
Repairs and renewals		554	-	554	1,286
Insurance		911	-	911	1,055
Flowers and tubs		-	-	-	92
Heat and light		307	-	307	397
Computing and IT		116	-	116	41
Sundry		278	-	278	435
Governance costs					
Accountancy		660	-	660	630
Legal expenses		720	-	720	-
Asset purchases					
Planning permission fee		-	1,200	1,200	-
Total payments		4,946	3,534	8,480	9,330
Surplus/(deficit) for the year		9,921	(1,936)	7,985	1,285
Cash funds brought forward		10,629	5,518	16,147	14,862
Transfers between funds		3,582	(3,582)	-	-
Cash funds carried forward		24,132	-	24,132	16,147

Colinton Village Enterprise
Year ended 31 March 2025

Statement of balances as at 31 March 2025

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
Opening cash at bank	10,629	5,518	16,147	14,862
Surplus/(deficit) for the year	9,921	(1,936)	7,985	1,285
Transfer between funds	3,582	(3,582)	-	-
Closing cash at bank	24,132	-	24,132	16,147

Bank balances

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
Bank current account	24,132	-	24,132	16,147

Assets

The charity owns Spylaw Park Coach House purchased for £42,194.40. The community asset transfer was finalised on 2 July 2021. Additional expenditure in relation to planning permission fees of £1,200 has been capitalised.

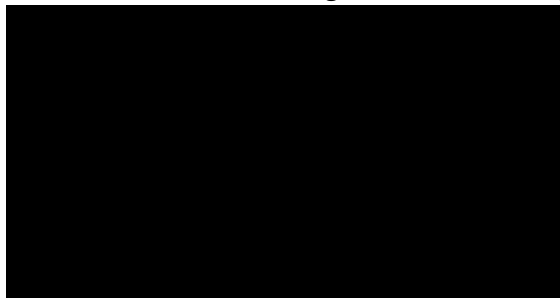
Non-current assets as at 31 March 2025

Non-current assets	As at 31 March 2025 £
Spylaw Park Coach House	£42,194
Planning permission fees	£1,200
Total non-current assets	£43,394

Liabilities

Accounts are prepared on a receipts and payments basis, at the year-end an accounting fee of £690 was outstanding.

The financial statements were approved by the Board of Trustees and authorised for issue on 19/12/2025 and were signed on its behalf by:



Colinton Village Enterprise
Year ended 31 March 2025

Notes to the accounts

1. Basis of accounting

These accounts have been prepared on the receipts and payments basis in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

2. Nature and purpose of funds

Unrestricted funds are those that may be used at the discretion of the Trustees in furtherance of the objects of the charity. The Trustees maintain a single unrestricted fund for the day-to-day running of the charity.

Restricted funds may only be used for specific purposes. Restrictions arise when specified by the donor or when funds are raised for specific purposes.

3. Related party transactions and Trustees remuneration

There were no related party transactions in the year to 31 March 2025 or the year to 31 March 2024.

No Trustees have received remuneration in the year to 31 March 2025 or the year to 31 March 2024.

4. Grants and donations

	Unrestricted funds	Restricted funds	Total 2025	Total 2024
	£	£	£	£
Pentlands Community Fund	-	1,598	1,598	-
Grant – CEC	-	-	-	1,800
Miscellaneous Donations	750	-	750	150
Total grants and donations	750	1,598	2,348	1,950

**5. Cost of charitable
activities**

	Unrestricted funds	Restricted funds	Total 2025	Total 2024
	£	£	£	£
Repairs and renewals	554	-	554	1,286
Insurance	911	-	911	1,055
Flowers and tubs	-	-	-	92
Heat and light	306	-	306	397
Computing and IT	115	-	115	41
Sundries	278	-	278	435
Total cost of charitable activities	2,164	-	2,164	3,306

Colinton Village Enterprise
Year ended 31 March 2025

6. Movement in Funds

	Balance at 1 April 2024	Income	Expenditure	Transfer	Balance at 31 March 2025
	£	£	£	£	£
Restricted Funds					
Pentlands	-	1,598	(1,598)		-
Community Fund					
Scottish Land Fund	5,518	-	(1,936)	(3,582)	-
Total Restricted Funds	5,518	1,598	(3,534)	(3,582)	-
Unrestricted Funds					
General	10,629	14,867	(4,946)	3,582	24,132
Total Funds	16,147	16,465	(8,480)	-	24,132