



Independent Examiner's Report to the Trustees of The WHY Project

Report of the Independent Examiner

Charity Information

Charity Name: The WHY Project

Scottish Charity Number: SC049493

Year Ended: 30/06/2025

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

It is my responsibility to:

- Examine the accounts under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005.
- Follow the procedures laid down in the General Directions given by OSCR.
- State whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with OSCR's guidance for independent examiners. This includes a review of the charity's records and consideration of whether:

- The accounts are consistent with the charity's records.
- The accounts comply with the relevant legislation.
- The accounts have been prepared correctly in accordance with the applicable financial reporting framework.

An independent examination is less extensive than an audit and does not require forming an opinion on whether the accounts show a 'true and fair view'.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention which gives me cause to believe that in any material respect:

- Proper accounting records have not been kept.
- The accounts do not comply with the Charities Accounts (Scotland) Regulations 2006.

Reserves Position

During the period July 2024 to June 2025, the charity experienced a challenging funding environment which resulted in a reduction in financial reserves. Throughout this period, Trustees made a considered decision to prioritise continuity of service delivery, ensuring young people continued to receive consistent, high-quality support despite financial pressures.

As an organisation with low fixed costs and limited overheads, this approach was assessed as proportionate and manageable. However, current reserves are below the level the Trustees consider appropriate for long-term financial resilience.

The Board has therefore agreed a structured plan to rebuild reserves over the coming financial year in order to strengthen sustainability and enhance funder confidence.

Independent Examiner's Details

Name:

Qualification:

Supervised and signed of by: Barbora Hovorkova (AAT Level 4, MAAT, CIMA)

Company: Red Viking Finance Limited

Address: 20/8 Balfour Place, EH65DW

Date: 27.02.2026

Signature: Kat Gordanova