

DYNAMITE ARTS

Scottish Charity SC049449

**Trustees Annual Report & Accounts
for the year ended 31st July 2020**

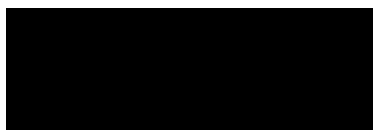
Scottish Charitable Incorporated Organisation

Reference & Administrative Information

Charity Name: Dynamite Arts

Scottish Charity No: SC049449

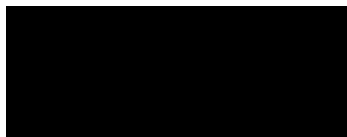
The Charity's Principal Address: The Bridge Community Resource Centre
1 Veitch's Close,
Jedburgh. TD8 6AY

Charity Trustees on date of approval including office held:

Chair appointed 16/07/2019
Secretary appointed 20/09/2019
Treasurer appointed 16/07/2019

Names of other trustees during the period:

Resigned 18/08/2019

Independent Examiner:**Bankers:**

None as yet.

Structure, Management & Governance

Dynamite Arts is an independent Scottish Charitable Incorporated Organisation and operates under a Constitution. The organisation has a two-tier legal structure and was registered on 16 July 2019.

Appointment of Trustees

Charity trustees are appointed from the membership at the AGM every year. The maximum number of charity trustees is 7, of whom 5 are elected or appointed; 2 places are available to co-opt non-members on the basis of their skills and experience. The minimum number of charity trustees is 3.

Objectives & Activities/Charitable Purposes

The organisation's purposes are:

To advance education and health, primarily but not exclusively for young people, through the medium of the applied arts. to advance arts and culture by increasing participation across our communities and offering services which expand appreciation of the arts.

Main Activities in Relation to the Charitable Purposes

The organisation plans to develop arts activities for young people which will have a positive impact on their health and well-being.

Achievements & Performance

The organisation spent the early part of its first year developing its plans, and coping with changes to the Board, which delayed them opening a bank account. The arrival of the pandemic in early 2020 forced them to abandon all their plans and they have not delivered any activities. At the end of their first year they were seriously discussing whether the organisation should continue.

Financial Review & Reserves Policy

The organisation has never operated and has no funds.

Our Reserves Policy states that: The monies standing to the credit of the Account shall be applied as the Board of charity trustees decide in covering our running costs. The Board shall aim to build up a reserve of £5,000.

Remuneration to Charity Trustees

No person connected to a trustee received any remuneration. No charity trustees received any expenses during the period.

This report was approved by the trustees on 21 April 2021 and signed on their behalf by [REDACTED]

[REDACTED] - Treasurer

Signed: [REDACTED]

Receipts & Payments Accounts for the year ended 31st July 2020

	Un-Restricted	Restricted	Total 2020
Receipts			
Donations	0.00	0.00	0.00
Grants	0.00	0.00	0.00
Fundraising Activities	0.00	0.00	0.00
Charitable Activities	0.00	0.00	0.00
Total Receipts	0.00	0.00	0.00
Payments			
Expenses for Fundraising Activities	0.00	0.00	0.00
Relating directly to Charitable Activities	0.00	0.00	0.00
Governance Costs	0.00	0.00	0.00
Total Payments	0.00	0.00	0.00
Net Surplus/(Deficit)	0.00	0.00	0.00

Statement of Balances as at 31/7/2020

Cash Funds	Un-Restricted	Restricted	2020
Balance at the Start of Financial Year	0.00	0.00	0.00
Surplus/(Deficit)	0.00	0.00	0.00
Balance at the Finish of Financial Year	0.00	0.00	0.00

Bank Balances

The organisation has no bank account

Assets - unrestricted

The organisation has no assets	0.00	0.00
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These accounts were approved by the trustees on 21 April 2021 and signed on their behalf by [REDACTED] - Treasurer

signed: [REDACTED]

1 Accounting Notes

Receipts are recognised when receivable, which is when the charity becomes entitled to resource.

Payments are recognised when there is a legal or constructive obligation to make payment.

They are classified into the following categories:

- Costs of Generating Funds (Fundraising)
- Charitable Activities (Costs incurred in the delivery of the charities activities and service)
- Governance Costs (Costs associated with the strategic management of the charity)

2 Trustee & Related Parties

No person connected to a trustee received any remuneration. No charity trustees received any expenses during the period. All other expenses paid are reimbursements of expenses for the running of the charity.

Independent Examiner's Report on the Accounts of**Dynamite Arts
Scottish Charity SC049449****For the Period 1st August 2019 to 31st July 2020
Set out on pages 1 to 7****Receptive Responsibilities of Trustee & Examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

Independent Examiner's Statement

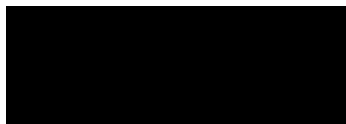
In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name of Examiner



Signed

Dated

29/5/21

Address

