



Killin Music Festival

Trustees' Annual Report

1 September 2022 – 31 August 2023

Reference and admin details

Registered charity name: Killin Music Festival

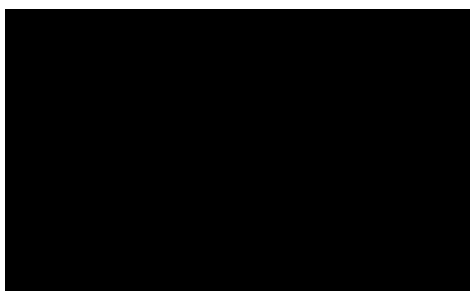
Charity registration number: SC049439

Principal contact address:



Contact details: office@killinmusicfestival.com
killinmusicfest.com

Trustees:



Structure, governance, and management

Killin Music Festival is a Scottish Charitable Incorporated Organisation governed by its constitution.

The SCIO was established on 9th July 2019 to replace a constituted voluntary group which was dissolved with all assets and liabilities passing to the SCIO on 9th July 2019.

This did not introduce any material changes to the objectives, activities, membership or governance regime of the charity, and the accounts are presented under the principles of merger accounting as one ongoing entity.

The charity trustee board may at any time appoint any person to be a trustee - by way of a resolution passed by majority vote at a board meeting. There are a maximum of eleven trustees, and a minimum of three.

The board work with members to organise various events and activities to advance our objectives.

Objectives and activities

The organisation's purposes are the advancement of arts through the provision of an annual music festival in the village of Killin. Killin Music Festival aims to provide the community of Killin and the wider public with access to high quality arts and culture through the provision of a music festival and other cultural activity throughout the year. We also focus on the advancement of education through working with local schools to learn about traditional and contemporary music and culture.

Achievements and performance

Killin Music Fest 2023 was our second highest event ever for ticket sales, and made a significant contribution to the local economy, generating an overall net additional economic impact of approximately £194,000. This remarkable achievement not only helps drive local businesses but also helps safeguard up to three vital tourism-related jobs in the area.

We secured £15,500 of funding through Creative Scotland National Lottery Open Fund for Organisations, which focused on building our Sunday “Celtic Kin” programme of events which showcased Celtic cultures; their languages, performative arts and music from both Scotland and abroad. This support was very much appreciated and helped build upon our outstanding lineup for the 2023 festival.

St Rochs Ceilidh Band delivered a special performance and Q&A session in our local school to around 100 school children. Seeing them all up and dancing was energising for our team that were helping to organise. Some school children were very emotional after the event, telling teachers that they had never had the opportunity to experience such a session and energy.

Aberfeldy Gaelic Choir performed on our main stage, and in their down time arranged a visit to the local retirement home to meet Elizabeth McDiarmid, one of the co-founders of their choir group, which was established over 50 years ago. The choir held a special, moving performance for Elizabeth and the residents in the home before taking to the main stage later that night. Elizabeth sadly passed away in the year following the performance.

Overall funding support enabled us to present a full Sunday schedule of events designed to celebrate Celtic cultures: languages, performative arts and music. [REDACTED] Unity Irish Dance, [REDACTED] and Aberfeldy Gaelic Choir took us on a journey, and delivered a memorable closing evening.

Looking forward we are planning on not running our main festival in 2024. This is partly to protect the organisation while costs are spiralling, and ticket sales are trending towards mainly purchases within the last few weeks before the event. This seems to be a dangerous trend throughout the industry. We will also use this dormant year to look at funding streams, and enhancing the logistics of the event, so that when we next run, we will be able to take that next step forward.

Financial review

The accounts for this report period are attached and form part of this report.

No remuneration was paid to any office bearer or committee member (the trustees). Trust email and web hosting services were supplied by [REDACTED] DigDes.net at a discounted rate.

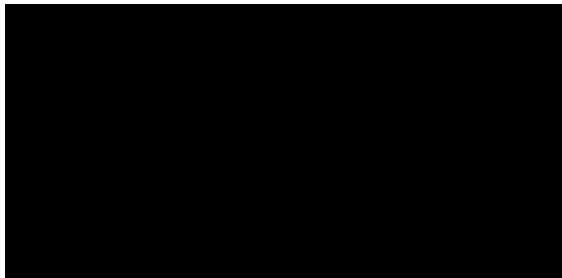
We received income from the National Lottery Open Fund for Organisations as shown in the report.

We aim to build a healthy financial reserve by optimising event budgets, to help improve our long-term financial stability.

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity trustees:



Trustee

APPENDIX 3



| | | Independent examiner's report on the accounts v2 | | | | | |
|--|---|---|------|-------|---------------------------|-------|---|
| Report to the trustees/members of | Charity name | KILLIN MUSIC FESTIVAL | | | | | |
| Registered charity number | SC | 049439 | | | | | |
| On the accounts of the charity for the period | Period start date | | | | Period end date | | |
| | Day | Month | Year | to | Day | Month | Year |
| | 01 | 09 | 2022 | | 31 | 08 | 2023 |
| Set out on pages | | | | | | | (remember to include the page numbers of additional sheets) |
| Respective responsibilities of trustees and examiner | <p>The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.</p> | | | | | | |
| Basis of independent examiner's statement | <p>My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.</p> | | | | | | |
| Independent examiner's statement | <p>In the course of my examination, no matter has come to my attention [other than that disclosed on the attached page*]</p> <ol style="list-style-type: none"> which gives me reasonable cause to believe that in any material respect the requirements: <ul style="list-style-type: none"> to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations <p>have not been met, or</p> <ol style="list-style-type: none"> to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached. | | | | | | |
| Signed: | | | | Date: | 8 th July 2024 | | |
| Name: | | | | | | | |
| Relevant professional qualification(s) or body (if any): | | | | | | | |
| Address: | | | | | | | |

*Please delete the words in the brackets if they do not apply. If the words do apply, set out those matters which have come to your attention on the following page.

APPENDIX 3

Disclosure section

Only complete if the examiner needs to highlight material problems.

Give here brief details of
any items that the
examiner wishes to
disclose

Killin Music Festival

SC049439



| Receipts and payments accounts | | | | | | | |
|--------------------------------|-------------------|-------|------|----|-----------------|-------|------|
| For the period from | Period start date | | | to | Period end date | | |
| | Day | Month | Year | | Day | Month | Year |
| | 01 | 09 | 2022 | | 31 | 08 | 2023 |

Section A Statement of receipts and payments

| | Unrestricted funds | Restricted funds | Expendable endowment funds | Permanent endowment funds | Total funds current period | Total funds last period |
|---|--------------------|------------------|----------------------------|---------------------------|----------------------------|-------------------------|
| | to nearest £ | to nearest £ | to nearest £ | to nearest £ | to nearest £ | to nearest £ |
| A1 Receipts | | | | | | |
| Donations | 1,061 | | | | 1,061 | 253 |
| Legacies | | | | | - | |
| Grants | 12,225 | | | | 12,225 | 11,757 |
| Receipts from fundraising activities | | | | | - | |
| Gross trading receipts | 73,573 | | | | 73,573 | 60,104 |
| Income from investments other than land and buildings | | | | | - | |
| Rents from land & buildings | | | | | - | |
| Gross receipts from other charitable activities | | | | | - | |
| | | | | | - | |
| A1 Sub total | 86,859 | - | - | - | 86,859 | 72,114 |
| A2 Receipts from asset & investment sales | | | | | | |
| Proceeds from sale of fixed assets | | | | | - | |
| Proceeds from sale of investments | | | | | - | |
| A2 Sub total | - | - | - | - | - | - |
| Total receipts | 86,859 | - | - | - | 86,859 | 72,114 |
| A3 Payments | | | | | | |
| Expenses for fundraising activities | 88,171 | | | | 88,171 | |
| Gross trading payments | | | | | - | 73,021 |
| Investment management costs | | | | | - | |
| Payments relating directly to charitable activities | | | | | - | |
| Grants and donations | 310 | | | | 310 | 337 |
| Governance costs: | | | | | - | |
| Audit / independent examination | | | | | - | |
| Preparation of annual accounts | | | | | - | |
| Legal costs | | | | | - | |
| Other | | | | | - | |
| | | | | | - | |
| A3 Sub total | 88,481 | - | - | - | 88,481 | 73,358 |
| A4 Payments relating to asset and investment movements | | | | | | |
| Purchases of fixed assets | | | | | - | |
| Purchase of investments | | | | | - | |
| A4 Sub total | - | - | - | - | - | - |
| Total payments | 88,481 | - | - | - | 88,481 | 73,358 |
| Net receipts / (payments) | (1,622) | - | - | - | (1,622) | (1,244) |
| A5 Transfers to / (from) funds | | | | | | |
| | | | | | - | |
| Surplus / (deficit) for year | (1,622) | - | - | - | (1,622) | (1,244) |

Section B Statement of balances

| Categories | Details | Unrestricted funds to nearest £ | Restricted funds to nearest £ | Expendable endowment funds to nearest £ | Permanent endowment funds to nearest £ | Total current period to nearest £ | Total last period to nearest £ |
|---------------|--|------------------------------------|----------------------------------|--|---|--------------------------------------|-----------------------------------|
| B1 Cash funds | Cash and bank balances at start of year | 19,437 | | | | 19,437 | 20,681 |
| | Surplus / (deficit) shown on receipts and payments account | (1,622) | | | | (1,622) | (1,244) |
| | | | | | | - | |
| | | | | | | - | |
| | Cash and bank balances at end of year | 17,815 | - | - | - | 17,815 | 19,437 |
| | (Agree balances with receipts and payments account(s)) | 0 | - | - | - | 0 | - |

| | Details | Fund to which asset belongs | Market valuation to nearest £ | Last year to nearest £ |
|----------------|---------|-----------------------------|----------------------------------|---------------------------|
| B2 Investments | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | Total | - | - |

| | Details | Fund to which asset belongs | Cost (if available) to nearest £ | Current value (if available) to nearest £ | Last year to nearest £ |
|-----------------|------------------|-----------------------------|-------------------------------------|--|---------------------------|
| B3 Other assets | Container 1 | Containers | | 500 | 548 |
| | Container 2 | Containers | 1,488 | 500 | 725 |
| | Sum Up Terminals | Tech | 979 | 500 | 587 |
| | Whisky Barrels | Whiskey Barrels | 250 | - | 63 |
| | Ladders | Ladders | 327 | 200 | - |
| | Radios | Radios | 948 | 500 | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | Total | 3,992 | 2,200 | 1,923 |

| | Details | Fund to which liability relates | Amount due to nearest £ | Last year to nearest £ |
|----------------|---------|---------------------------------|----------------------------|---------------------------|
| B4 Liabilities | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | Total | - | - |

| | Details | Fund to which liability relates | Amount due (estimate) to nearest £ | Last year to nearest £ |
|---------------------------|---------|---------------------------------|---------------------------------------|---------------------------|
| B5 Contingent liabilities | | | | |
| | | | | |
| | | | | |
| | | Total | - | - |

Signed by one or two trustees on behalf of all the trustees

Signature

Print Name

Date of approval

| | | |
|--|--|--|
| | | |
| | | |

C1 Nature and purpose of funds
(may be stated on analysis of funds worksheets)

| | |
|--|--|
| | |
|--|--|

£

[illegible]

If no remuneration was paid during the period to any charity trustee or person connected to a trustee cross this box (otherwise complete section 3b)

3

| | |
|--|--|
| | |
| | |
| | |
| | |
| | |

If no expenses were paid to any charity trustee during the period then cross this box (otherwise complete section 4b)

3

Balance
outstanding at
period end (£)

675

| Nature of relationship | Nature of transaction | Amount | Percentage (%) |
|--------------------------------|--------------------------------|--------|----------------|
| Purchase of service [REDACTED] | Website, Email Hosting, Domain | 675 | |
| | | | |
| | | | |
| | | | |
| | | | |

Re C.5 Total includes invoice 14313 for 20/21 total £535

Analysis of receipts and payments

| | Unrestricted funds | Restricted funds | Expendable endowment funds | Permanent endowment funds | Total current period | Total last period |
|--------------|--------------------|------------------|----------------------------|---------------------------|----------------------|-------------------|
| | to nearest £ | to nearest £ | to nearest £ | to nearest £ | to nearest £ | to nearest £ |
| Amazon Smile | 61 | | | | 61 | 38 |
| Tolbooth | 1,000 | | | | 1,000 | |
| | | | | | | |
| | | | | | | |
| Total | 1,061 | - | - | - | 1,061 | 38 |
| | reference | - | - | - | reference | reference |

| | Unrestricted funds to nearest £ | Restricted funds to nearest £ | Total current period to nearest £ | Total last period to nearest £ |
|------------------------------------|------------------------------------|----------------------------------|--------------------------------------|-----------------------------------|
| Stirling Community Lottery | 200 | | 200 | |
| Creative Scotland National Lottery | 11,625 | | 11,625 | |
| Stirling Council | 400 | | 400 | |
| | | | - | |
| Total | 12,225 | - | 12,225 | - |

| | Unrestricted funds | Restricted funds | Expendable endowment funds | Permanent endowment funds | Total current period | Total last period |
|--------------|--------------------|------------------|----------------------------|---------------------------|----------------------|-------------------|
| | to nearest £ | to nearest £ | to nearest £ | to nearest £ | to nearest £ | to nearest £ |
| | | | | | - | |
| | | | | | - | |
| | | | | | - | |
| | | | | | - | |
| | | | | | - | |
| | | | | | - | |
| | | | | | - | |
| | | | | | - | |
| Total | - | - | - | - | - | - |

[illegible]

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Additional analysis (2)**5 Breakdown of unrestricted funds**

| | Unrestricted fund 1 - enter name of fund below | Unrestricted fund 2 - enter name of fund below | Unrestricted fund 3 - enter name of fund below | Unrestricted fund 4 - enter name of fund below | Total unrestricted funds | Total unrestricted funds last period |
|--|--|--|--|--|-----------------------------|---|
| Receipts | | | | | | |
| Donations | 1,061 | | | | 1,061 | |
| Legacies | | | | | - | |
| Grants | | | | | - | |
| Receipts from fundraising activities | 12,225 | | | | 12,225 | |
| Gross trading receipts | | | | | - | |
| Income from investments other than land and buildings | | | | | - | |
| Rents from land & buildings | | | | | - | |
| Gross receipts from other charitable activities | 73,573 | | | | 73,573 | |
| Sub total | 86,859 | - | - | - | 86,859 | - |
| Receipts from asset & investment sales | | | | | | |
| Proceeds from sale of fixed assets | | | | | - | |
| Proceeds from sale of investments | | | | | - | |
| Sub total | - | - | - | - | - | - |
| Total receipts | 86,859 | - | - | - | 86,859 | - |
| Payments | | | | | | |
| Expenses for fundraising activities | 88,171 | | | | 88,171 | |
| Gross trading payments | | | | | - | |
| Investment management costs | | | | | - | |
| Payments relating directly to charitable activities | | | | | - | |
| Grants and donations | 310 | | | | 310 | |
| Governance costs: | | | | | - | |
| Audit / independent examination | | | | | - | |
| Preparation of annual accounts | | | | | - | |
| Legal costs | | | | | - | |
| | | | | | - | |
| Sub total | 88,481 | - | - | - | 88,481 | - |
| Payments relating to asset and investment movements | | | | | | |
| Purchases of fixed assets | | | | | - | |
| Purchase of investments | | | | | - | |
| Sub total | - | - | - | - | - | - |
| Total payments | 88,481 | - | - | - | 88,481 | - |
| Net receipts / (payments) | (1,622) | - | - | - | (1,622) | - |
| Transfers to / (from) funds | | | | | - | |
| Surplus / (deficit) for year | (1,622) | - | - | - | (1,622) | - |

Nature and purpose of funds

| |
|--|
| |
|--|

Killin Music Festival

SC049439

Additional analysis (3)

6 Breakdown of restricted funds

| | Restricted fund 1 - enter name of fund below | Restricted fund 2 - enter name of fund below | Restricted fund 3 - enter name of fund below | Restricted fund 4 - enter name of fund below | Total restricted funds | Total restricted funds last period |
|--|--|--|--|--|---------------------------|---------------------------------------|
| Receipts | | | | | | |
| Donations | | | | | - | |
| Legacies | | | | | - | |
| Grants | | | | | - | |
| Receipts from fundraising activities | | | | | - | |
| Gross trading receipts | | | | | - | |
| Income from investments other than land and buildings | | | | | - | |
| Rents from land & buildings | | | | | - | |
| Gross receipts from other charitable activities | | | | | - | |
| Sub total | - | - | - | - | - | - |
| Receipts from asset & investment sales | | | | | | |
| Proceeds from sale of fixed assets | | | | | - | |
| Proceeds from sale of investments | | | | | - | |
| Sub total | - | - | - | - | - | - |
| Total receipts | - | - | - | - | - | - |
| Payments | | | | | | |
| Expenses for fundraising activities | | | | | - | |
| Gross trading payments | | | | | - | |
| Investment management costs | | | | | - | |
| Payments relating directly to charitable activities | | | | | - | |
| Grants and donations | | | | | - | |
| Governance costs: | | | | | - | |
| Audit / independent examination | | | | | - | |
| Preparation of annual accounts | | | | | - | |
| Legal costs | | | | | - | |
| | | | | | - | |
| Sub total | - | - | - | - | - | - |
| Payments relating to asset and investment movements | | | | | | |
| Purchases of fixed assets | | | | | - | |
| Purchase of investments | | | | | - | |
| Sub total | - | - | - | - | - | - |
| Total payments | - | - | - | - | - | - |
| Net receipts / (payments) | - | - | - | - | - | - |
| Transfers to / (from) funds | | | | | - | |
| Surplus / (deficit) for year | - | - | - | - | - | - |
| Nature and purpose of funds | | | | | | |
| | | | | | | |