

SC



Receipts and payments accounts							
For the period from	Period start date			to	Period end date		
	Day	Month	Year		Day	Month	Year
	01	07	2023		30	06	2024

Section A Statement of receipts and payments

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total funds current period to nearest £	Total funds last period to nearest £
A1 Receipts						
Donations					-	
Legacies					-	
Grants					-	
Receipts from fundraising activities					-	
Gross trading receipts	12				12	
Income from investments other than land and buildings					-	
Rents from land & buildings					-	
Gross receipts from other charitable activities					-	
					-	
A1 Sub total	12	-	-	-	12	-
A2 Receipts from asset & investment sales						
Proceeds from sale of fixed assets					-	
Proceeds from sale of investments					-	
A2 Sub total	-	-	-	-	-	-
Total receipts	12	-	-	-	12	-
A3 Payments						
Expenses for fundraising activities					-	
Gross trading payments					-	
Investment management costs					-	
Payments relating directly to charitable activities					-	
Grants and donations					-	
Governance costs:					-	
Audit / independent examination					-	
Preparation of annual accounts					-	
Legal costs					-	
Other					-	
					-	
A3 Sub total	-	-	-	-	-	-
A4 Payments relating to asset and investment movements						
Purchases of fixed assets					-	
Purchase of investments					-	
A4 Sub total	-	-	-	-	-	-
Total payments	-	-	-	-	-	-
Net receipts / (payments)	12	-	-	-	12	-
A5 Transfers to / (from) funds					-	
Surplus / (deficit) for year	12	-	-	-	12	-

Section B Statement of balances

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
B1 Cash funds	Cash and bank balances at start of year	549				549	
	Surplus / (deficit) shown on receipts and payments account	12				12	
						-	
						-	
	Cash and bank balances at end of year	561	-	-	-	561	-
	(Agree balances with receipts and payments account(s))	0	-	-	-	0	-

	Details	Fund to which asset belongs	Market valuation to nearest £	Last year to nearest £
B2 Investments				
		Total	-	-

	Details	Fund to which asset belongs	Cost (if available) to nearest £	Current value (if available) to nearest £	Last year to nearest £
B3 Other assets					
		Total	-	-	-

	Details	Fund to which liability relates	Amount due to nearest £	Last year to nearest £
B4 Liabilities				
		Total	-	-

	Details	Fund to which liability relates	Amount due (estimate) to nearest £	Last year to nearest £
B5 Contingent liabilities				
		Total	-	-

Signed by one or two trustees
on behalf of all the trustees

Signature

Print Name

Date of
approval

15 March 2025

Section C Notes to the Accounts

C1 Nature and purpose of funds *(may be stated on analysis of funds worksheets)*

OUR ONLY INCOME IN THIS PERIOD WAS FROM INTEREST ON THE ACCOUNT. WE HAVE MADE THE DECISION TO NOT ASK FOR A DONATION FROM EXHIBITORS TO ENSURE THE OPPORTUNITY REMAINED OPEN TO ALL, WHATEVER THEIR PERSONAL CIRCUMSTANCES

C2 Grants

Type of activity or project supported	Individual / institution	Number of grants made	£
Total			-

C3a Trustee remuneration

If no remuneration was paid during the period to any charity trustee or person connected to a trustee cross this box (otherwise complete section 3b)	X
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C3b Trustee remuneration - details

Authority under which paid	£

C4a Trustee expenses

If no expenses were paid to any charity trustee during the period then cross this box (otherwise complete section 4b)	
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C4b Trustee expenses - details

	Number of trustees	£

C5 Transactions with trustees and connected persons

Nature of relationship	Nature of transaction	Transaction amount (£)	Balance outstanding at period end (£)

C6 Other information

Additional analysis (1)

Analysis of receipts and payments

1 Donations

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
					-	
					-	
					-	
					-	
Total	-	-	-	-	-	-
	-	-	-	-	-	-

2 Grants

	Unrestricted funds to nearest £	Restricted funds to nearest £			Total current period to nearest £	Total last period to nearest £
					-	
					-	
					-	
					-	
Total	-	-			-	-
	-	-			-	-

3 Gross receipts from other charitable activities

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
					-	
					-	
					-	
					-	
					-	
					-	
Total	-	-	-	-	-	-
	-	-	-	-	-	-

4 Payments relating directly to charitable activities

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
					-	
					-	
					-	
					-	
					-	
					-	
					-	
					-	
					-	
Total	-	-	-	-	-	-
	-	-	-	-	-	-

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Additional analysis (2)

5 Breakdown of unrestricted funds

	Unrestricted fund 1 - enter name of fund below	Unrestricted fund 2 - enter name of fund below	Unrestricted fund 3 - enter name of fund below	Unrestricted fund 4 - enter name of fund below	Total unrestricted funds	Total unrestricted funds last period
Receipts						
Donations					-	
Legacies					-	
Grants					-	
Receipts from fundraising activities					-	
Gross trading receipts					-	
Income from investments other than land and buildings					-	
Rents from land & buildings					-	
Gross receipts from other charitable activities					-	
Sub total	-	-	-	-	-	-
					cross ref error	
Receipts from asset & investment sales						
Proceeds from sale of fixed assets					-	
Proceeds from sale of investments					-	
Sub total	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-
					cross ref error	
Payments						
Expenses for fundraising activities					-	
Gross trading payments					-	
Investment management costs					-	
Payments relating directly to charitable activities					-	
Grants and donations					-	
Governance costs:					-	
Audit / independent examination					-	
Preparation of annual accounts					-	
Legal costs					-	
					-	
Sub total	-	-	-	-	-	-
					-	
Payments relating to asset and investment movements						
Purchases of fixed assets					-	
Purchase of investments					-	
Sub total	-	-	-	-	-	-
Total payments	-	-	-	-	-	-
					-	
Net receipts / (payments)	-	-	-	-	-	-
Transfers to / (from) funds					-	
Surplus / (deficit) for year	-	-	-	-	-	-
					cross ref error	
Nature and purpose of funds						

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Additional analysis (3)

6 Breakdown of restricted funds

	Restricted fund 1 - enter name of fund below	Restricted fund 2 - enter name of fund below	Restricted fund 3 - enter name of fund below	Restricted fund 4 - enter name of fund below	Total restricted funds	Total restricted funds last period
Receipts						
Donations					-	
Legacies					-	
Grants					-	
Receipts from fundraising activities					-	
Gross trading receipts					-	
Income from investments other than land and buildings					-	
Rents from land & buildings					-	
Gross receipts from other charitable activities					-	
Sub total	-	-	-	-	-	-
Receipts from asset & investment sales						
Proceeds from sale of fixed assets					-	
Proceeds from sale of investments					-	
Sub total	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-
Payments						
Expenses for fundraising activities					-	
Gross trading payments					-	
Investment management costs					-	
Payments relating directly to charitable activities					-	
Grants and donations					-	
Governance costs:					-	
Audit / independent examination					-	
Preparation of annual accounts					-	
Legal costs					-	
Sub total	-	-	-	-	-	-
Payments relating to asset and investment movements						
Purchases of fixed assets					-	
Purchase of investments					-	
Sub total	-	-	-	-	-	-
Total payments	-	-	-	-	-	-
Net receipts / (payments)	-	-	-	-	-	-
Transfers to / (from) funds					-	
Surplus / (deficit) for year	-	-	-	-	-	-
Nature and purpose of funds						

APPENDIX 1



Office of the Scottish Charity Regulator

Trustees' Annual Report for the period							
Period start date				Period end date			
	Day	Month	Year		Day	Month	Year
From	01	07	2022	To	30	06	2023

Reference and administration details

Charity name
Other names charity is known by
Registered charity number
Charity's principal address

The Image Collective SCIO	
SC049412	
Management Suite	
Ocean Terminal Shopping Centre	
98 Ocean Drive	
Edinburgh	Postcode EH6 6JJ

Names of the charity trustees on date of approval of Trustees' Annual Report

Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Secretary		
2	Treasurer		
3	Chair		
4	Trustee		
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			

Reference and administration details

Names of all other charity trustees during the period, if any, (for example, those who resigned part way through the financial period)

Name	Dates acted if not for whole year

Structure, governance and management

Type of governing document	Current Constitutional form - Scottish Charitable Incorporated Organisation governed by a Constitution. It was registered in its current legal form on the 27 th July, 2019. The charity has a single tier structure.
Trustee recruitment and appointment	We held our AGM on the 26 th January, 2024 where all trustees were voted in as guided by our constitution following the incorporation date at our inaugural Board meeting. Anyone applying to become a trustee must sign a written application for Charity Trusteeship to be considered by the board following the eligibility criteria as specified in our constitution. We have a minimum of 3 Trustees and a maximum of 6. There were no applicants to become trustees.

Objectives and activities

Charitable purposes

The advancement of the arts through-

- 1.1 supporting artists to exhibit their work with a focus on promoting diversity and wider participation by people who might not have other opportunities in this field.
- 1.2 Bringing art into public and community spaces bringing culture and learning to the wider community
- 1.3 Supporting new exhibition spaces by offering support and funding for gallery space and exhibition materials
- 1.4 To provide mentorship to artists and makers

Summary of the main activities in relation to these objects

The Image Collective offers a selection of exhibition spaces throughout Ocean Terminal, Fort Kinnaird, Edinburgh and the Glasgow Fort in Glasgow. We offer unique spaces to any artist looking to exhibit. We provide all spaces for free allowing individuals to exhibit with reduced costs and be seen in a busy and unique environment. Our exhibition spaces in Ocean Terminal are directly outside the Royal Yacht Britannia visitor centre bringing tens of thousands of visitors each year. Our other exhibition spaces in shared units in large shopping complexes. We offer support to exhibit in regards the practicalities of pulling an exhibition together as well as promotion. We also offer formal mentorship in regards exhibiting and growing an artists business and commercial opportunities.

APPENDIX 1

Achievements and performance

Summary of the main achievements of the charity during the financial period

We have had the opportunity to provide exhibition space and support to 22 different artists between July 2023 and June 2024. 19 of these artists were first time exhibitors. We were unable to organise the usual amount of exhibitions due to commitments of the board who take on the role of managing and mentoring artists and makers.

Of the 22 artists we provided mentorship and guidance to all but offered formal mentorship to 4 new exhibitors by way of guidance and support, in particular from Gordon Hughes. Gordon is a board member with extensive knowledge of exhibition curation. We had a suggested donation of £200 for our main exhibition space in Ocean Terminal, however this year we have removed this suggestion ensuring all spaces are completely free to use, allowing anyone the opportunity to show their work. The amount we have in the bank allows for this. All trustees offer their time for free and there are no staffing costs.

Within this time period we exhibited a mix of local artists. The main split was 12 artists exhibiting in our Ocean terminal space, 8 in our Fort Kinnaird space and the remainder in Glasgow. We have offered a mix of exhibits from photography to painting and sculpture.

We again offered events in collaboration with the Leith Collective CIC where by their artists did a collaborative exhibition showing their work in our Edinburgh Fort location. We also offer space for free to companies such as Leith Festival who held a promotional event. We have leases for a units in Ocean Terminal, Fort Kinnaird and Glasgow Fort. Each of these are free or affordable rent as sponsored by the shopping centres and no cost to the charity allowing our exhibitors the opportunity to sell their work in a professional retail environment. The Leith Collective as a Community Interest Company manage the sales for us and cover all utility bills.

We have not managed the amount of social media we would like in this time period. We are reviewing our social media outlets and looking at how we can promote artists in a more productive way. We are still in discussions to collaborate with the Leith Collective with them hosting us on their new, upcoming website.

We have been delighted to welcome all our exhibitors and it has been a good mix of new local talent and local community groups. We feel this has brought new experiences to our visitors both locally and international visitors coming from the Royal yacht Britannia. We are still unable to keep an accurate record of visitor numbers as the space remains open and unmanned.

FUNDING REVIEW

Our key funding had normally been from donations from artists to exhibit as well as from local companies and charity tin donations from exhibition openings. We chose this year to not charge any exhibitors for space as we had funds available to allow this. This enabled more people to exhibit as they did not need to worry about costs. Our only income for this period was interest on our bank account. We do not have large funds and finished 2022/2023 with a balance of £561.05

Brief statement of the charity's policy on reserves

We have no reserves policy

Details of any deficit

Donated facilities and services (if any)

None

APPENDIX 1

Other optional information

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Full name(s)

Position (e.g. Chair)

CHAIR

SECRETARY

Date

15/3/2025

15/3/2025

