

Strathpeffer Pavilion Community Trust
Unaudited Financial Statements
30 June 2025

Strathpeffer Pavilion Community Trust

Financial Statements

Year ended 30 June 2025

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Strathpeffer Pavilion Community Trust

Trustees' Annual Report

Year ended 30 June 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 30 June 2025.

Reference and administrative details

Registered charity name	Strathpeffer Pavilion Community Trust
Charity registration number	SC049405
Principal office	Strathpeffer Pavilion The Square Strathpeffer Ross-shire IV14 9BW

The trustees

Independent examiner



Tulloch Street
Dingwall
IV15 9JY

Structure, governance and management

Strathpeffer Pavilion Community Trust is a Scottish Charitable Incorporated Organisation, incorporated on the 25th of June 2019.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

The directors of the company are also charity trustees for the purpose of charity law. The directors are re-elected at each Annual General Meeting in person by vote or by an appointed proxy for those eligible to vote. The directors meet regularly to decide on the strategic direction of the company.

Strathpeffer Pavilion Community Trust

Trustees' Annual Report *(continued)*

Year ended 30 June 2025

Objectives and activities

The objectives of the Trust are as follows:

- the advancement of community development for the membership area, the advancement of the arts, heritage and culture.
- The provision of recreational facilities or the organisation of recreational activities with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended.
- It makes grants, donations or gifts to organisations.
- It carries out activities or services itself.

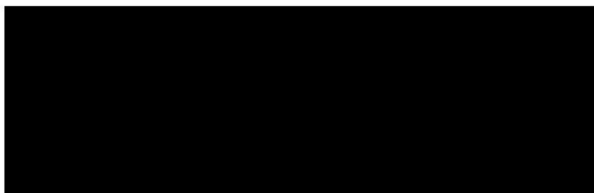
Achievements and performance

During this financial year the SPCT ran 2 successful fundraising events. We also held our annual community Halloween event where students from the UHI came along and performed. This supported their educational programme and gave the community a fantastic experience, with people attending from all over Ross-Shire. The windows in the meeting room were restored and corroding plaster was repaired. The outdoor patio area was also upgraded. We also received a cost of living bonus from Foundation Scotland.

Financial review

The Trust recorded a loss of £10,728.01 before depreciation. As at the 30th June 2025 total funds were £454,029.

The trustees' annual report was approved on 6 January 2026 and signed on behalf of the board of trustees by:



Trustee

Strathpeffer Pavilion Community Trust

Independent Examiner's Report to the Trustees of Strathpeffer Pavilion Community Trust

Year ended 30 June 2025

I report to the trustees on my examination of the financial statements of Strathpeffer Pavilion Community Trust ('the charity') for the year ended 30 June 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 (the '2005 Act') and the Charities Accounts (Scotland) Regulations 2006 (as amended). You are satisfied that your charity is not required by charity law to be audited and have chosen instead to have an independent examination.

I report in respect of my examination of the charity's financial statements as carried out under section 44(1)(c) of the 2005 Act. In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Independent examiner's statement

Since the charity has prepared its accounts on an accruals basis your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I can confirm that I am qualified to undertake the examination because I am a registered member of the Association of Chartered Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 44(1)(a) of the 2005 Act and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006 (as amended); or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Independent Examiner

Tulloch Street
Dingwall
IV15 9JY

6 January 2026

Strathpeffer Pavilion Community Trust

Statement of Financial Activities

Year ended 30 June 2025

		Unrestricted funds £	2025 Restricted funds £	Total funds £	2024 Total funds £
	Note				
Income and endowments					
Donations and legacies	4	2,905	—	2,905	2,245
Charitable activities	5	13,816	—	13,816	58,329
Other income	6	1	—	1	200
Total income		<u>16,722</u>	<u>—</u>	<u>16,722</u>	<u>60,774</u>
Expenditure					
Expenditure on charitable activities		29,786	9,714	39,500	74,297
Total expenditure		<u>29,786</u>	<u>9,714</u>	<u>39,500</u>	<u>74,297</u>
Net expenditure and net movement in funds		<u>(13,064)</u>	<u>(9,714)</u>	<u>(22,778)</u>	<u>(13,523)</u>
Reconciliation of funds					
Total funds brought forward		40,502	436,305	476,807	490,330
Total funds carried forward		<u>27,438</u>	<u>426,591</u>	<u>454,029</u>	<u>476,808</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 12 form part of these financial statements.

Strathpeffer Pavilion Community Trust

Statement of Financial Position

30 June 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	11	452,311	464,361
Current assets			
Debtors	12	942	417
Cash at bank and in hand		8,040	14,580
		<u>8,982</u>	<u>14,997</u>
Creditors: amounts falling due within one year	13	<u>7,264</u>	<u>2,551</u>
Net current assets		<u>1,718</u>	<u>12,446</u>
Total assets less current liabilities		<u>454,029</u>	<u>476,807</u>
Net assets		<u>454,029</u>	<u>476,807</u>
Funds of the charity			
Restricted income funds:			
Revaluation reserve		68,751	68,751
Other restricted income funds		357,840	367,554
Unrestricted funds		<u>27,438</u>	<u>40,503</u>
Total charity funds	14	<u>454,029</u>	<u>476,808</u>

These financial statements were approved by the board of trustees and authorised for issue on 6 January 2026, and are signed on behalf of the board by:


Trustee

The notes on pages 6 to 12 form part of these financial statements.

Strathpeffer Pavilion Community Trust

Notes to the Financial Statements

Year ended 30 June 2025

1. General information

The charity is a public benefit entity and a registered charity in Scotland and is unincorporated. The address of the principal office is Strathpeffer Pavilion, The Square, Strathpeffer, Ross-shire, IV14 9BW.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities and Trustee Investment (Scotland) Act 2005 and the Charity Accounts (Scotland) Regulations 2006 (as amended).

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102: (a) No cash flow statement has been presented for the company.
(b) Disclosures in respect of financial instruments have not been presented.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Strathpeffer Pavilion Community Trust

Notes to the Financial Statements *(continued)*

Year ended 30 June 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Strathpeffer Pavilion Community Trust

Notes to the Financial Statements *(continued)*

Year ended 30 June 2025

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Plant and machinery	-	10% reducing balance
Motor vehicles	-	25% reducing balance
Office Equipment	-	33% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Strathpeffer Pavilion Community Trust

Notes to the Financial Statements *(continued)*

Year ended 30 June 2025

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Donations				
Donations	405	405	645	645
Grants				
Grants receivable	500	500	–	–
Sponsorship				
Sponsorship	2,000	2,000	1,600	1,600
	<u>2,905</u>	<u>2,905</u>	<u>2,245</u>	<u>2,245</u>

Strathpeffer Pavilion Community Trust

Notes to the Financial Statements *(continued)*

Year ended 30 June 2025

5. Charitable activities

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024
	£	£	£	£
Ticket Sales	7,694	7,694	48,005	48,005
Bar Sales	3,885	3,885	10,298	10,298
Cashback	12	12	26	26
Other Event Income	2,225	2,225	—	—
	<u>13,816</u>	<u>13,816</u>	<u>58,329</u>	<u>58,329</u>

6. Other income

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024
	£	£	£	£
Sundry Income	<u>1</u>	<u>1</u>	<u>200</u>	<u>200</u>

7. Net expenditure

Net expenditure is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	<u>12,050</u>	<u>12,417</u>

8. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>650</u>	<u>650</u>

9. Staff costs

The average head count of employees during the year was Nil (2024: Nil).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

10. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees

Strathpeffer Pavilion Community Trust

Notes to the Financial Statements *(continued)*

Year ended 30 June 2025

11. Tangible fixed assets

	Freehold property £	Plant and machinery £	Motor vehicles £	Equipment £	Total £
Cost					
At 1 July 2024 and 30 June 2025	<u>479,311</u>	<u>29,122</u>	<u>1,200</u>	<u>2,254</u>	<u>511,887</u>
Depreciation					
At 1 July 2024	37,663	7,357	821	1,685	47,526
Charge for the year	<u>9,586</u>	<u>2,179</u>	<u>95</u>	<u>190</u>	<u>12,050</u>
At 30 June 2025	<u>47,249</u>	<u>9,536</u>	<u>916</u>	<u>1,875</u>	<u>59,576</u>
Carrying amount					
At 30 June 2025	<u>432,062</u>	<u>19,586</u>	<u>284</u>	<u>379</u>	<u>452,311</u>
At 30 June 2024	<u>441,648</u>	<u>21,765</u>	<u>379</u>	<u>569</u>	<u>464,361</u>

12. Debtors

	2025 £	2024 £
V A T	<u>942</u>	<u>417</u>

13. Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	6,454	1,741
Accruals and deferred income	<u>810</u>	<u>810</u>
	<u>7,264</u>	<u>2,551</u>

14. Analysis of charitable funds

Unrestricted funds

	At 1 July 2024 £	Income £	Expenditure £	At 30 June 2025 £
General funds	<u>40,502</u>	<u>16,722</u>	<u>(29,786)</u>	<u>27,438</u>

	At 1 July 2023 £	Income £	Expenditure £	At 30 June 2024 £
General funds	<u>44,297</u>	<u>60,774</u>	<u>(64,568)</u>	<u>40,503</u>

Strathpeffer Pavilion Community Trust

Notes to the Financial Statements *(continued)*

Year ended 30 June 2025

14. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 July 2024	Income	Expenditure	At 30 June 2025
	£	£	£	£
Restricted Fund	367,554	–	(9,714)	357,840
Revaluation reserve	68,751	–	–	68,751
	<u>436,305</u>	<u>–</u>	<u>(9,714)</u>	<u>426,591</u>

	At 1 July 2023	Income	Expenditure	At 30 June 2024
	£	£	£	£
Restricted Fund	377,282	–	(9,728)	367,554
Revaluation reserve	68,751	–	–	68,751
	<u>446,033</u>	<u>–</u>	<u>(9,728)</u>	<u>436,305</u>

15. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2025
	£	£	£
Tangible fixed assets	19,101	433,210	452,311
Current assets	8,982	–	8,982
Creditors less than 1 year	(7,264)	–	(7,264)
Net assets	<u>20,819</u>	<u>433,210</u>	<u>454,029</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Tangible fixed assets	21,437	442,924	464,361
Current assets	14,997	–	14,997
Creditors less than 1 year	(2,551)	–	(2,551)
Net assets	<u>33,883</u>	<u>442,924</u>	<u>476,807</u>

Strathpeffer Pavilion Community Trust

Management Information

Year ended 30 June 2025

The following pages do not form part of the financial statements.

Strathpeffer Pavilion Community Trust

Detailed Statement of Financial Activities

Year ended 30 June 2025

	2025 £	2024 £
Income and endowments		
Donations and legacies		
Donations	405	645
Grants receivable	500	—
Sponsorship	2,000	1,600
	<u>2,905</u>	<u>2,245</u>
Charitable activities		
Ticket Sales	7,694	48,005
Bar Sales	3,885	10,298
Cashback	12	26
Other Event Income	2,225	—
	<u>13,816</u>	<u>58,329</u>
Other income		
Sundry Income	1	200
	<u>1</u>	<u>200</u>
Total income	<u>16,722</u>	<u>60,774</u>
Expenditure		
Expenditure on charitable activities		
Purchases	15,568	39,875
Repairs and maintenance	609	9,030
Insurance	7,723	7,077
Other establishment	819	2,066
Motor vehicle expenses	75	153
Legal and professional fees	1,290	1,310
Other office costs	1,367	2,367
Depreciation	12,049	12,419
	<u>39,500</u>	<u>74,297</u>
Total expenditure	<u>39,500</u>	<u>74,297</u>
Net expenditure	<u>(22,778)</u>	<u>(13,523)</u>