

Charity registration number SC049402 (Scotland)

LINLITHGOW ATHLETIC CLUB
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

LINLITHGOW ATHLETIC CLUB

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LINLITHGOW ATHLETIC CLUB

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are to operate as a non-profit distributing charity, the principal objectives of which are to promote, advance and encourage, in Linlithgow and the surrounding area, the widest possible public participation in athletics as a sport and as a recreational activity.

Achievements and performance

In 2024 the Club continued to enjoy a very healthy adult and junior membership, with further considerable growth in adult membership. Junior membership continues to be capped by facility and coach resources.

Once again, the club managed to increase its coaching resources through members attaining coaching and jog leading qualifications at all levels.

Adult participation has been enhanced by the club offering free coached adult sessions at a local four hundred metre track and at the West Lothian Cycle Circuit, leading to a very high level of member participation. Club funding for these "facility based" sessions will cease after the first quarter of 2025.

In 2024/2025 considerable work has been put into establishing alternative adult membership subscription schemes which will see "member funding" of facility-based sessions, and this will facilitate a more sustainable financial footing for the club going forward.

The junior coached "run, jump and throw" sessions continue to be very popular with a permanent waiting list, and one of our coaches has led 'development' sessions for juniors and youths which take place alongside the adult sessions, this has led to increased event participation and success for juniors and youths.

Once again, there was also a sizeable increase in club member adult entries for open events (both road and cross country), providing a significant club representation across all age groups and genders. There has also been some 'medal' success in open events! The appointment of 'club captains' early in 2024 has further encouraged and facilitated member participation and club representation.

Our club sponsored jog section ("Let's Go Linlithgow"), continues to thrive with a further increase in jog-leaders, providing a comprehensive range of jogging sessions including 'couch to five kilometres' and beyond.

We are currently seeking to re-establish the Equality, Diversity and Inclusion ("EDI") sub-group and have set out a recruitment process to appoint a leader for this group.

Our "protection" compliance with national body requirements are handled by our Welfare Officer, and we are currently ensuring compliance with more stringent Protection of Vulnerable Groups ("PVG") requirements being demanded in 2025.

LINLITHGOW ATHLETIC CLUB

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

The weekly Sunday junior parkrun at the West Lothian cycle circuit started up in the summer of 2023, and club members continue to play a significant role each week in its organisation. The event has been a fantastic success with very high levels of participation by youngsters, accompanied by their parents in support. In recent weeks we celebrated the 4000th participant!

The continued success of the annual 10k and junior fun run in September 2024 (around a thousand total participants), was quickly followed by our second 'Santa Dash' event in co-operation with the town's 'advent fair' committee. The club is now firmly established as a 'provider' of two events which add to the 'portfolio' of many other town community events. Large amounts of money for charity have been raised at these events.

Club members are also part of the core organising teams of several parkruns and are looking to start up a new one at a local country park!

We are also currently in the process of implementing a new club management application which should greatly improve the access to, and administration of, club matters for both the members and the Trustee board.

Financial review

During the period the charity made a deficit of £7,788 (2023 - deficit £3,743) in unrestricted funds and a surplus of £2,450 (2023 - £801) in restricted funds.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

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Plans for future periods

The club has a development plan which is regularly reviewed and updated.

Following the appointment of Club Captains in 2024, the encouragement and facilitation of member participation in open events, and the increase of club representation at these events, has expanded considerably. This will remain a priority with a renewed focus on junior and youth participation.

The Board will continue to encourage involvement in active roles by club members, to help utilise as much as possible the volunteer contribution from our significant adult membership (now having grown to over 170). At the 2024 AGM, we increased our board to twelve members and had a considerable refresh of new faces. As we approach our 2025 AGM, we have a succession plan in place.

Going forward, there are two additional key areas of club development which have been initiated:

1. The re-establishment of an Equality, Diversity and Inclusion ("EDI") group to ensure our mission statement of 'Wellbeing through Athletics, for Everyone' is fully realised. We have created a role description for a group lead and sought volunteers from the membership at large.
2. In order to secure the future availability of training facilities we have actively engaged as stake holders with facility providers and wider bodies (including our parent organisation Scottish Athletics). This has included discussions on the survival, upgrade and maintenance of existing training facilities, and also on possible construction of new facilities.

Structure, governance and management

The charity is a SCIO registered with OSCR on the 21st June 2019 and is governed by its constitution.

LINLITHGOW ATHLETIC CLUB

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

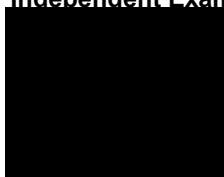
Scottish Charity Number: SC049402

Trustees

The trustees who served during the year and up to the date of signature of the financial statements were:



Independent Examiner



LINLITHGOW ATHLETIC CLUB

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

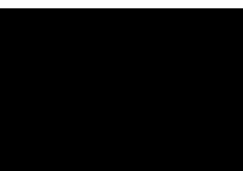
The law applicable to charities in Scotland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.



6 May 2025

LINLITHGOW ATHLETIC CLUB

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF LINLITHGOW ATHLETIC CLUB

I report on the financial statements of the charity for the year ended 31 December 2024, which are set out on pages 6 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investments (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(d) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

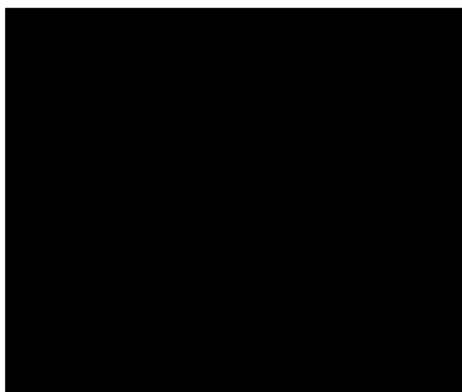
Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - (ii) to prepare financial statements which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



LINLITHGOW ATHLETIC CLUB

STATEMENT OF RECEIPTS & PAYMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	2	10,448	1,650	12,098	7,025	1,400	8,425
Other trading activities	3	7,403	28,770	36,173	5,380	26,012	31,392
Investments	4	554	-	554	249	-	249
Total income		18,405	30,420	48,825	12,654	27,412	40,066
Expenditure on:							
Charitable activities	6	26,193	27,970	54,163	16,397	26,611	43,008
Net (outgoing)/incoming resources		(7,788)	2,450	(5,338)	(3,743)	801	(2,942)

LINLITHGOW ATHLETIC CLUB

Statement of Balances

AS AT 31 DECEMBER 2024

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
Bank and deposit balances				
Bank and deposit balances brought forward	30,286	8,485	38,771	41,714
Excess of receipts over payments	(7,788)	2,450	(5,338)	(2,942)
	<hr/>	<hr/>	<hr/>	<hr/>
Bank and deposit balances carried forward	22,498	10,935	33,433	38,772
	<hr/>	<hr/>	<hr/>	<hr/>
Fixed Assets				
Sports Equipment	690	-	690	690
	<hr/>	<hr/>	<hr/>	<hr/>
Current Assets				
Stock	600	-	600	600
	<hr/>	<hr/>	<hr/>	<hr/>
Liabilities				
Creditors	720	-	720	750
	<hr/>	<hr/>	<hr/>	<hr/>

The Accounts were approved by the Trustees on 6 May 2025

Signed for and on behalf of the Trustees



LINLITHGOW ATHLETIC CLUB

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

Linlithgow Athletic Club is a Scottish Charitable Incorporated Organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

1.2 Going concern

At the time of approving the financial statements the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the next 12 months. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Cash and other donations are recognised on receipt. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of receipt.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All expenditure is accounted for on a payment basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to the comment below.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include office costs, payroll and governance costs and are incurred directly in support of expenditure on the objectives of the charity. The basis on which support costs have been allocated are on a direct basis or as an apportionment of time spent are set out in the notes below.

LINLITHGOW ATHLETIC CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

2 Donations and legacies

	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £
Grants Received	1,200	1,650	2,850	-	1,400	1,400
Membership fees	9,248	-	9,248	7,025	-	7,025
	<u>10,448</u>	<u>1,650</u>	<u>12,098</u>	<u>7,025</u>	<u>1,400</u>	<u>8,425</u>

3 Other trading activities

	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £
Entry/Booking Fees	7,403	28,770	36,173	5,380	26,012	31,392
	<u>7,403</u>	<u>28,770</u>	<u>36,173</u>	<u>5,380</u>	<u>26,012</u>	<u>31,392</u>

4 Investments

	Unrestricted 2024 £	Total 2024 £	Unrestricted 2023 £
Interest receivable	554	554	249
	<u>554</u>	<u>554</u>	<u>249</u>

5 Support costs

	Support costs £	Governance costs £	2024 £	Support costs £	Governance costs £	2023 £
Accountancy fees	-	720	720	-	720	720
	<u>-</u>	<u>720</u>	<u>720</u>	<u>-</u>	<u>720</u>	<u>720</u>

LINLITHGOW ATHLETIC CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

6 Charitable activities

	2024 £	2023 £
Competition Fees	5,015	4,696
Room Hire	6,583	5,378
Training/ Course Fees	2,702	1,183
10K/ Fun Run Expenses	27,970	26,611
Equipment	7,468	1,434
Miscellaneous	1,208	2,607
Social events	2,233	-
Computer costs	264	379
	<u>53,443</u>	<u>42,288</u>
Share of governance costs (see note 5)	720	720
	<u>54,163</u>	<u>43,008</u>
Analysis by fund		
Unrestricted funds	26,193	16,397
Restricted funds	27,970	26,611
	<u>54,163</u>	<u>43,008</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

LINLITHGOW ATHLETIC CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

9 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Balance at 1 January 2024	Movement in funds		Balance at 31 December 2024
	£	Incoming resources £	Resources expended £	£
Linlithgow 10k	7,985	30,420	(27,970)	10,435
CAF Grant	500	-	-	500
	<u>8,485</u>	<u>30,420</u>	<u>(27,970)</u>	<u>10,935</u>

For the year ended 31 December 2023

	Balance at 31 December 2023	Movement in funds		Balance at 1 January 2024
	£	Incoming resources £	Resources expended £	£
Linlithgow 10k	7,184	27,412	(26,611)	7,985
CAF Grant	500	-	-	500
	<u>7,684</u>	<u>27,412</u>	<u>(26,611)</u>	<u>8,485</u>

Linlithgow 10k - money was received as sponsorship and entry fees to take part in this event.

CAF - Grant received for the purchase of small equipment