

Charity registration number SC049394 (Scotland)

KINROSS-SHIRE AGRICULTURAL SOCIETY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

KINROSS-SHIRE AGRICULTURAL SOCIETY

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KINROSS-SHIRE AGRICULTURAL SOCIETY

TRUSTEES REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2024

The Trustees present their annual report and financial statements for the year ended 30 September 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Charity's objects are (a) the advancement of the arts, heritage, culture or science; (b) the advancement of education; and (c) the advancement of citizenship or community development. The policies adopted in furtherance of these objects are advising and educating the public in relation to agriculture and rural affairs generally; organising a show or shows for the exhibition of farm and horticultural produce, machinery and equipment, rural arts and crafts; and generally any matters relating to the countryside. There has been no change in these during the year.

Achievements and performance

A big thank you to all our exhibitors, judges, sponsors, committee, volunteers and public who attended Kinross Show. It was a fantastic day on Saturday 10th August. The weather was beautiful and it was good to see such happy crowds enjoying a great show for all the community. Shows like this don't happen without the enormous support we get from local companies and volunteers.

Firstly we have to thank RSPB Loch Leven for the use of their stunning venue.

Thank you to all the companies sponsoring the show as well as taking stands on the day. There was a record number of stands this year and we hope everyone enjoyed being there as much as we enjoyed the day.

To all that entered their livestock, horses, vintage tractors, flowers, crafts and vegetables thanks for making the show a great competition.

██████████ family provided our volunteers with food throughout set-up week. Thank You. There is nothing like the me good food to encourage our helpers.

██████████ and her team for provided amazing catering on the day for judges, sponsors and convenors. Thank you for keeping everyone well fed with delicious food.

The secretaries ██████████ devote themselves to Kinross Show throughout the year and on show day. We appreciate everything they do and all the hard work put in to make Kinross Show happen.

Thank you to our board members, convenors, stewards, committee members and volunteers throughout the year, the week of the show and of course on the day!

To the huge number of volunteers we are so grateful. So many hours donated from people taking time out of their busy schedules, it is phenomenal. It's been an amazing team to work with this year and your hard work and effort is appreciated beyond words

Thank you to the general public for coming and supporting Kinross Show 2024. We hope you had a great day out and will see you next year on Saturday 9th August for Kinross Show 2025!

KINROSS-SHIRE AGRICULTURAL SOCIETY

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

Financial review

The deficit for the year amounted to £2,558 (2023 surplus: £7,150). This deficit is deducted from the existing reserves of the company and the overall results for the year are set out on page 5 of the accounts.

Reserves policy

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to the expenses of running one Annual Show. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Investment policy and performance

Under the Constitution, the charity has the power to invest any money that the organisation does not immediately require in any investments, securities or properties. As there are few funds for long-term investment the trustees, having regard to the liquidity requirements of operating the charity and to the reserves policy, have operated a policy of keeping available funds in an interest-bearing bank account.

Risk Management policy

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

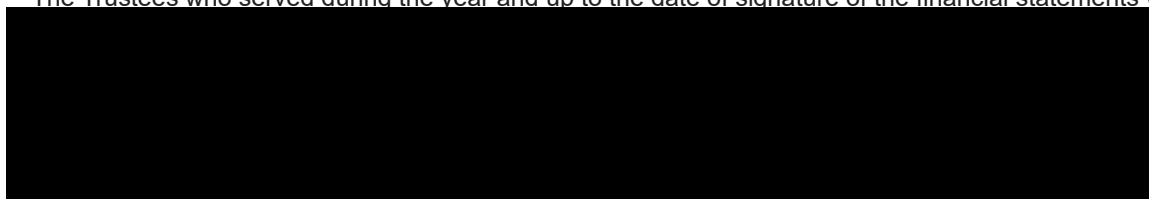
Plans for the future

Kinross Agricultural Society wish to build on the success and developments made this year. The committee will seek to make improvements to the programme of events wherever possible. These include continuing to run the event using digital and online platforms but it will be important to make these as accessible as possible to all exhibitors and visitors.

Structure, governance and management

The Charity is a Scottish Charitable Incorporated Organisation (SCIO) registered on 19th June 2019 and is a recognised Scottish Charity, number SC049394. The Charity was registered under its constitution which established the objects and powers of the charity. The members of the organisation have no liability to pay any sums to help meet the debts of the organisation if it is wound up; accordingly if the organisation is unable to meet its debts, the members will not be held responsible.

The Trustees who served during the year and up to the date of signature of the financial statements were:



None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Recruitment and Appointment of Trustees

There must be a minimum of four charity trustees at any one time. At the Annual General Meeting the members may elect any member to be a charity trustee in addition to the office bearers. At each Annual General Meeting all of the charity trustees previously elected shall retire from office but shall be eligible for re-election. A charity trustee retiring at the AGM will be deemed to have been re-elected unless they advise the board prior to the conclusion of the AGM that they do not wish to be re-appointed. The current board of charity trustees is made up of the President, Senior Vice President, Junior Vice President and immediate past President.

KINROSS-SHIRE AGRICULTURAL SOCIETY

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

Key management

Induction of Trustees

The Trustees are familiar with the practical work of the charity. New trustees are provided with information about the charity and the way it operates. In particular, they are provided with information about the following:-

- The obligations of being a trustee;
- The constitution which sets out the operational framework for the charity;
- Current financial information as published in the latest accounts.

The Charity trustees meet throughout the year to administer the charity in conjunction with the show committee. A show secretary is appointed by the Charity Trustees to manage the day to day operations.

None of the Trustees receive remuneration or other benefits from their work with the Charity. The Charity is indebted to the support of its numerous volunteers for the time and effort given in the organising and facilitating the annual show. There is no recognition of the value of the support of the volunteers in the accounts.

Statement of Trustees responsibilities

The Trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees report was approved by the Board of Trustees.



President

Dated: 25 March 2025

KINROSS-SHIRE AGRICULTURAL SOCIETY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF KINROSS-SHIRE AGRICULTURAL SOCIETY

I report on the financial statements of the Charity for the year ended 30 September 2024, which are set out on pages 5 to 15.

Respective responsibilities of Trustees and examiner

The Charity's Trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investments (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's Trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

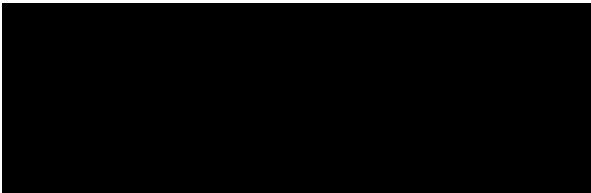
Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - (ii) to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Ross McConnell Chartered Accountants
3 High Street
Kinross
KY13 8AW

Dated: 25 March 2025

KINROSS-SHIRE AGRICULTURAL SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	As Restated Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	2	7,779	-	7,779	7,166	19,264	26,430
Charitable activities	3	54,140	-	54,140	40,694	-	40,694
Total income		61,919	-	61,919	47,860	19,264	67,124
Expenditure on:							
Charitable activities	4	59,914	4,563	64,477	56,528	3,446	59,974
Total expenditure		59,914	4,563	64,477	56,528	3,446	59,974
Net income/(expenditure) and movement in funds		2,005	(4,563)	(2,558)	(8,668)	15,818	7,150
Reconciliation of funds:							
Fund balances at 1 October 2023		45,950	18,818	64,768	54,618	3,000	57,618
Fund balances at 30 September 2024		47,955	14,255	62,210	45,950	18,818	64,768

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

KINROSS-SHIRE AGRICULTURAL SOCIETY

BALANCE SHEET

AS AT 30 SEPTEMBER 2024

		2024		2023	
	Notes	£	£	As Restated £	£
Fixed assets					
Tangible assets	10		13,189		17,987
Current assets					
Debtors	11	2,775		881	
Cash at bank and in hand		51,470		47,931	
		<u>54,245</u>		<u>48,812</u>	
Creditors: amounts falling due within one year	12	<u>(5,224)</u>		<u>(2,031)</u>	
Net current assets			49,021		46,781
Total assets less current liabilities			<u>62,210</u>		<u>64,768</u>
The funds of the Charity					
Restricted income funds	14		14,255		18,818
Unrestricted funds	15		47,955		45,950
			<u>62,210</u>		<u>64,768</u>

The financial statements were approved by the Trustees on 25 March 2025



President

KINROSS-SHIRE AGRICULTURAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 Accounting policies

Charity information

Kinross-shire Agricultural Society is a Scottish Charitable Incorporated Organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

KINROSS-SHIRE AGRICULTURAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include office costs, payroll and governance costs and are incurred directly in support of expenditure on the objectives of the charity. The basis on which support costs have been allocated are on a direct basis or as an apportionment of time spent.

Governance costs and support costs relating to charitable activities have been apportioned based on the time spent on the activity.

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note 4 below.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	20% straight line
Computers	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

KINROSS-SHIRE AGRICULTURAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 Accounting policies

(Continued)

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

KINROSS-SHIRE AGRICULTURAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

2 Donations and legacies

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2024	2023	2023	2023
	£	£	£	£
Donations and gifts	7,779	4,166	-	4,166
Government Grants	-	3,000	19,264	22,264
	<u>7,779</u>	<u>7,166</u>	<u>19,264</u>	<u>26,430</u>

3 Charitable activities

	Agricultural Show	Agricultural Show
	2024	2023
	£	£
Show income	<u>54,140</u>	<u>40,694</u>

4 Expenditure on charitable activities

	Agriculture Show	As Restated Agriculture Show
	2024	2023
	£	£
Direct costs		
Depreciation and impairment	4,798	4,798
Sundry expenses	3,270	2,370
Showday expenses	47,553	47,003
Memories tent	1,117	-
	<u>56,738</u>	<u>54,171</u>
Share of support and governance costs (see note 5)		
Support	2,739	1,203
Governance	5,000	4,600
	<u>64,477</u>	<u>59,974</u>
Analysis by fund		
Unrestricted funds	59,914	56,528
Restricted funds	4,563	3,446
	<u>64,477</u>	<u>59,974</u>

KINROSS-SHIRE AGRICULTURAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

5 Support costs

	Support costs	Governance costs	2024	Support costs	Governance costs	2023
	£	£	£	£	£	£
Staff costs	-	5,000	5,000	-	4,600	4,600
Insurance	1,239	-	1,239	444	-	444
Photocopier expenses	-	-	-	84	-	84
Post, telephone and stationery	220	-	220	149	-	149
Rent	1,280	-	1,280	495	-	495
Website costs	-	-	-	31	-	31
	<u>2,739</u>	<u>5,000</u>	<u>7,739</u>	<u>1,203</u>	<u>4,600</u>	<u>5,803</u>
Analysed between Charitable activities	<u>2,739</u>	<u>5,000</u>	<u>7,739</u>	<u>1,203</u>	<u>4,600</u>	<u>5,803</u>

6 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	<u>4,798</u>	<u>4,798</u>

7 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	<u>1</u>	<u>1</u>
Employment costs	2024 £	2023 £
Wages and salaries	<u>5,000</u>	<u>4,600</u>

There were no employees whose annual remuneration was more than £60,000.

KINROSS-SHIRE AGRICULTURAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Tangible fixed assets

	Plant and equipment £	Computers £	Total £
Cost			
At 1 October 2023	23,033	958	23,991
At 30 September 2024	23,033	958	23,991
Depreciation and impairment			
At 1 October 2023	5,518	486	6,004
Depreciation charged in the year	4,606	192	4,798
At 30 September 2024	10,124	678	10,802
Carrying amount			
At 30 September 2024	12,909	280	13,189
At 30 September 2023	17,515	472	17,987

11 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	2,775	881

12 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Deferred income	13	1,200	-
Trade creditors		-	285
Accruals		4,024	1,746
		5,224	2,031

KINROSS-SHIRE AGRICULTURAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

13 Deferred income

	2024 £	2023 £
Other deferred income	1,200	-

Deferred income is included in the financial statements as follows:

	2024 £	2023 £
Deferred income is included within:		
Current liabilities	1,200	-
Movements in the year:		
Deferred income at 1 October 2023	-	-
Resources deferred in the year	1,200	-
Deferred income at 30 September 2024	1,200	-

KINROSS-SHIRE AGRICULTURAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	As Restated				
	Movement in funds				
	Balance at 1 October 2022	Incoming resources	Resources expended	Balance at 1 October 2023	Resources expended 30 September 2024
	£	£	£	£	£
Scott Davidson Trust	3,000	-	-	3,000	-
PKC	-	15,000	(3,446)	11,554	(3,446)
Educational Grant	-	1,570	-	1,570	-
RHASS	-	2,694	-	2,694	(1,117)
	<u>3,000</u>	<u>19,264</u>	<u>(3,446)</u>	<u>18,818</u>	<u>(4,563)</u>
	<u><u>3,000</u></u>	<u><u>19,264</u></u>	<u><u>(3,446)</u></u>	<u><u>18,818</u></u>	<u><u>(4,563)</u></u>

The purpose of the Scott Davidson Fund is to pay for a website redesign.

The purpose of the PKC grant is to pay for the new show gates.

The purpose of the Education grant is to fund the educational marquee.

The purpose of the RHASS grant is to fund the memories project.

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 October 2023	Incoming resources	Resources expended	At 30 September 2024
	£	£	£	£
General funds	<u>45,950</u>	<u>61,919</u>	<u>(59,914)</u>	<u>47,955</u>

Previous year:	At 1 October 2022	Incoming resources	As Restated Resources expended	At 30 September 2023
	£	£	£	£
General funds	<u>54,618</u>	<u>47,860</u>	<u>(56,528)</u>	<u>45,950</u>

KINROSS-SHIRE AGRICULTURAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

16 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 30 September 2024:			
Tangible assets	2,849	10,340	13,189
Current assets/(liabilities)	45,106	3,915	49,021
	<u>47,955</u>	<u>14,255</u>	<u>62,210</u>
		As Restated	
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 30 September 2023:			
Tangible assets	4,201	13,786	17,987
Current assets/(liabilities)	41,749	5,032	46,781
	<u>45,950</u>	<u>18,818</u>	<u>64,768</u>

17 Related party transactions

There were no disclosable related party transactions during the year.