

APPENDIX 1



Office of the Scottish Charity Regulator

Trustees' Annual Report for the period							
	Period start date				Period end date		
	Day	Month	Year		Day	Month	Year
From	01	07	2023	To	30	06	2024

Reference and administration details

Charity name	Stoneholm Mill Trust
Other names charity is known by	N/A
Registered charity number	SC049361
Charity's principal address	

Names of the charity trustees on date of approval of Trustees' Annual Report

Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1			
2			
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17			
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19			
20			

Reference and administration details

Names of all other charity trustees during the period, if any, (for example, those who resigned part way through the financial period)

Name	Dates acted if not for whole year
None	

Structure, governance and management

Type of governing document	SCIO Constitution (two tier)
Trustee recruitment and appointment	Membership is open to any individual aged 16 or over who is based in the Garnock Valley as defined by the Garnock Valley Locality Planning Partnership map area. Minimum 5 of the members should be local. No qualifications are required.

Objectives and activities

Charitable purposes	<ul style="list-style-type: none"> The preservation of Stoneyholm Mill to protect a heritage asset of significant regional importance. The refurbishment of Stoneyholm Mill to provide new use of significant benefit to the local community. To ensure the financial sustainability of Stoneyholm Mill to ensure the benefit of preservation and refurbishment is secured.
Summary of the main activities in relation to these objects	<ul style="list-style-type: none"> Authoring and publishing of a book around a character, 'Knox the Fox', to develop and add to the artwork already created for the treasure hunt by talented local artist [REDACTED] and provide a revenue stream for the Trust. 'Grow the Mill' project to encourage local people in the Garnock Valley and surrounding area to grow a patch of flax and once again produce linen thread in the Garnock Valley (which was the original purpose of the Stoneyholm Mill). Please see 'SMT Chair Report 2024' which provides a detailed description of activities.

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Achievements and performance

Summary of the main achievements of the charity during the financial period

Since the receipt of the valued engineered Project Viability Report where the project was deemed unviable at this time, the Trust are still of the opinion that efforts to develop the Mill should still remain on hold.

The trustees, however, remain committed to the project and should economic circumstances improve, or we secure funding from other sources, including private investors, we will revisit the development at a later date. In the meantime, the Trust will continue to operate to raise awareness of the project and history of the area.

The Restricted funds received last year from North Ayrshire Council via the Arts and Culture Participatory Budgeting fund (£400) were to raise the profile of the mill's history following our successful "Grow the Mill" application. This project was to encourage local people in the Garnock Valley and surrounding area to grow a patch of flax and once again produce linen thread in the Garnock Valley (which was the original purpose of the Stoneyholm Mill). We distributed seeds in the community and delivered presentations at local primary schools and the Kilbirnie library. £20.94 of expenses were paid in this financial year (for compost) and a further £150 to That.co for their support in delivering the presentation to the schools and library. However, a further invoice for £150 from That.co was received in Nov 2023 for additional presentations to primary schools and the library, but payment was not made as this invoice was overlooked as was thought to be a duplicate. This was discovered when performing the annual accounts and payment has subsequently been made but will show in next year's accounts. Therefore £222.08 is currently noted as restricted funds but £150 of this has been spent. More expenditure of the remaining Restricted Funds (£72.08) will occur in the 2024-25 financial year.

Financial review

Brief statement of the charity's policy on reserves

Unrestricted funds total £688.90 at year end which is required as working capital for another print run of the children's book and continued hosting of the website. The remaining £222.08 in the bank account at year end is restricted funds received from NAC Arts & Culture PB following successful application for a grant to fund the 'Grow the Mill' project. More expenditure of the Restricted Funds will occur in the 2024-25 financial year.

Details of any deficit

The overall deficit of £272.44 is due to us receiving £400 Arts and Culture Participatory Budgeting funding for the "Grow the Mill" project in April 2023 (the previous financial year). Of this there is £222.08 remaining in Restricted Funds allocated to this flax growing project. The unrestricted funds have a deficit of £101.50 and a balance of £688.90 due to income from book sales not exceeding outgoing costs for independent examination of annual accounts.

Donated facilities and services (if any)

None

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Other optional information

None

Declaration

The trustees declare that they have approved the trustees’ report above.

Signed on behalf of the charity’s trustees

Signature(s)	<div></div>	
Full name(s)		
Position (e.g. Chair)	Chair	Treasurer
Date	09.02.2025	09.02.2025

Stoneyholm Mill Trust Chair Report

12 November 2024

As reported last year we are currently unable to move the project forward in terms of developing the mill. Should economic circumstances alter in future years though, we are still committed to our aim of creating a space which will benefit the local community.

Our focus remains in the meantime on community engagement.

Grow the Mill

In collaboration with [REDACTED] of THAT History Co and having secured £400 from NAC Participatory Budgeting Arts and Culture Funding, we distributed flax seeds to the local community and schools and encouraged those interested to grow seeds and share photos of the plants as they were growing.

Once harvested, around September [REDACTED] hosted demonstration sessions in various North Ayrshire schools and a community event in Kilbirnie's library on how to use the plant and make it in to twine.

[REDACTED] own company has developed a mills tour which features Stoneyholm mill (amongst others in the area).

Knox the Fox

Our 'Knox the Fox' book continues to be well received and we are now on to our second print run. We have copies available to purchase at various local outlets.

AGM 2023

We held our AGM on 9 November - virtually.

[REDACTED] (Chair), [REDACTED] (Secretary) and [REDACTED] (Treasurer) all offered to continue in their roles and all trustees agreed. All other trustees agreed to remain part of the group.

W&J Knox

[REDACTED] point of contact (in liaison with our trustee and former W&J Knox owner [REDACTED]). We remain committed to engaging with the current owners of the mill, Selstad, should either they or the trust have any proposals to bring to the table.

Thanks

I would like to thank all the trustees for their continued support and contribution to the trust.

It's been a challenging year personally for some of our trustees and it's greatly appreciated that everyone is still committed to continuing the journey in the hope that we can at some point achieve our long term aim of developing the mill. Our monthly meetings (which we now run virtually) continue to be very well attended as well as our occasional curry evenings!

Particular thanks as always to our 2 office bearers - our secretary [REDACTED] for her time and commitment in keeping everything ticking over and keeping me on track and [REDACTED] for his time and commitment to the role of Treasurer which he continues to carry out with great diligence on our behalf.

Thanks also to North Ayrshire Council for their financial support.

Finally, thanks to W&J Knox, and their former chairman and our trustee [REDACTED] for continued commitment to the project and ongoing support.

[REDACTED]
Chair
Stoneyholm Mill Trust

Receipts and Payments Account for the Year Ended 30 June 2024

<u>RECEIPTS</u>	Year End 2024		Year End 2023	
	Unrestricted	Restricted	Total Funds	Total Funds
Doors Open Day Receipts from Crafters	£0.00	£0.00	£0.00	£0.00
Doors Open Day Donations	£0.00	£0.00	£0.00	£0.00
Revenue from 'Knox the Fox' Book	£56.00	£0.00	£56.00	£1,536.23
Revenue from Christmas Cards	£0.00	£0.00	£0.00	£222.00
Other Donations	£0.00	£0.00	£0.00	£0.00
North Ayrshire Council Grants	£0.00	£0.00	£0.00	£400.00
Heritage Lottery Fund Grants	£0.00	£0.00	£0.00	£0.00
Beith & District Valley Voices Grant	£0.00	£0.00	£0.00	£0.00
Refunds (overpayment relating to audit of accounts)	£5.00	£0.00	£5.00	£0.00
Bank Interest	£0.00	£0.00	£0.00	£0.00
<u>TOTAL RECEIPTS</u>	£61.00	£0.00	£61.00	£2,158.23

<u>PAYMENTS</u>	Year End 2024		Year End 2023	
	Unrestricted	Restricted	Total Funds	Total Funds
Payments for Charitable Activities				
Doors Open Day Expenditure	£0.00	£0.00	£0.00	£0.00
Treasure Hunt Expenditure	£0.00	£0.00	£0.00	£0.00
Book Printing Costs	£0.00	£0.00	£0.00	£720.00
Christmas Card Printing Costs	£0.00	£0.00	£0.00	£180.00
Book Illustrations Artwork Costs	£0.00	£0.00	£0.00	£1,100.00
"Grow the Mill" expenses	£0.00	£170.94	£170.94	£6.98
Subtotal	£0.00	£170.94	£170.94	£2,006.98
Project Viability Report				
Fees	£0.00	£0.00	£0.00	£0.00
	£0.00	£0.00	£0.00	£0.00
Governance Costs				
Independent Audit of Accounts	£162.50	£0.00	£162.50	£0.00
Subscriptions	£0.00	£0.00	£0.00	£0.00
Website Costs	£0.00	£0.00	£0.00	£0.00
Committee Training	£0.00	£0.00	£0.00	£0.00
Conference Attendance	£0.00	£0.00	£0.00	£0.00
Subtotal	£162.50	£0.00	£162.50	£0.00
<u>TOTAL PAYMENTS</u>	£162.50	£170.94	£333.44	£2,006.98
SURPLUS / (DEFICIT) FOR THE YEAR	-£101.50	-£170.94	-£272.44	£151.25

Statement of Balances as at 30 June 2024

	Year End 2024	Year End 2023
	Total Funds	Total Funds
Opening cash at bank in hand	£1,183.42	£1,032.17
Surplus for the year	-£272.44	£151.25
Closing cash at bank and in hand	£910.98	£1,183.42
Held as		
Bank Account	£910.98	£1,183.42
Cash in hand	£0.00	£0.00
	£910.98	£1,183.42

	Year End 2024	Year End 2023
	Total Funds	Total Funds
Restricted / Unrestricted Funds		
Restricted Funds: Project Viability Report Funding Grant	£0.00	£0.00
Restricted Funds: NAC Arts & Culture PB Fund	£222.08	£393.02
Restricted Funds: NAC Garnock Valley Locality PB Fund	£0.00	£0.00
Restricted Funds: Beith & District Valley Voices	£0.00	£0.00
Unrestricted: General Funds	£688.90	£790.40
	£910.98	£1,183.42

Assets

As of 30 June 2024 Stoneyholm Mill Trust own the following assets following an award of equipment from Ayrshire LEADER:

Asset	Value
Laptop inc MS Office	£410.00
Printer	£60.00

As of 30 June 2024 Stoneyholm Mill Trust own the following assets:

194 Knox the Fox Books	£1,356.06
	£1,826.06

Liabilities

An invoice for £75 for independent examination of the accounts was received from TACT on 31.03.2023. Unfortunately payment was overlooked and was subsequently paid 06.11.2023 during this financial year. No reminders were received from the vendor.

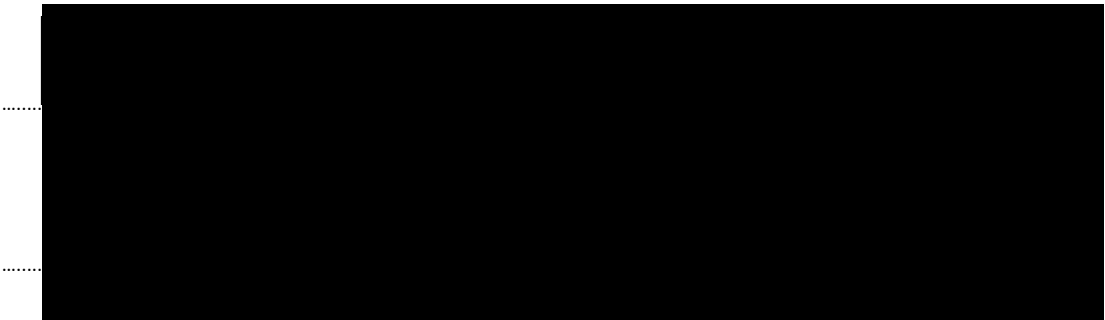
An invoice for £50 from THATco. flax presentation at Winton Primary was received 04.07.2023 and paid 07.08.2023.

An invoice for £100 from THATco. flax presentation at St Bridget's Primary and Kilbirnie Library was received 30.03.2024 and paid 08.04.2024.

An invoice for £82.50 for independent examination of the accounts was received from TACT on 03.04.2024 and paid 08.04.2024. However payment for an extra £5 was made in error and was subsequently refunded.

An invoice for £150 from THATco. flax for presentations at Winton Primary, Blacklands Primary and Kilbirnie Library was received 11.11.2023. This was overlooked and not paid during this financial year. No reminders were received from the vendor.

Approved by the Trustees of Stoneyholm Mill Trust on 14th November 2024 and signed on their behalf



Notes to the Accounts

1. Project Viability Report

No works in relation to the project viability report were undertaken during this period. Efforts were continued to concentrate on community events to raise the profile of the Trust and history of the mill.

2. Fundraising

Fundraising this year has been through the selling of a children's book to help raise awareness of the mill and provide a revenue stream for the Trust.

3. Funding & Support

The Restricted funds received last year from North Ayrshire Council via the Arts and Culture Participatory Budgeting fund (£400) were to raise the profile of the mill's history following our successful "Grow the Mill" application. This project was to encourage local people in the Garnock Valley and surrounding area to grow a patch of flax and once again produce linen thread in the Garnock Valley (which was the original purpose of the Stoneyholm Mill). We distributed seeds in the community and delivered presentations at local primary schools and the Kilbirnie library. £20.94 of expenses were paid in this financial year (for compost) and a further £150 to That.co for their support in delivering the presentation to the schools and library. However, a further invoice for £150 from That.co was received in Nov 2023 for additional presentations to primary schools and the library, but payment was not made as this invoice was overlooked as was thought to be a duplicate. This was discovered when performing the annual accounts and payment has subsequently been made but will show in next year's accounts. Therefore £222.08 is currently noted as restricted funds but £150 of this has been spent. More expenditure of the remaining Restricted Funds (£72.08) will occur in the 2024-25 financial year.

We continued to sell our "Knox the Fox" books to generate unrestricted funds. The book created a story around a character, 'Knox the Fox', which developed and added to the artwork, by talented local artist [REDACTED] already created for previous events. We published the book with a first run of 200 copies, sold 199 and proceeded with a second print run of 200 copies in the previous financial year. Revenue from books sold to date, including donations, totals £1,640.23 (£56 pounds in 2023/24 financial year). We have 194 copies still to sell at local community events and fayres. If all books sell this would be an additional £1,356.06 of revenue for the Trust.


The Trust is grateful to North Ayrshire Council for their continued backing through restricted funding via successful grant applications.

4. Balance Deficit Commentary

The overall deficit of £272.44 is due to us receiving £400 Arts and Culture Participatory Budgeting funding for the "Grow the Mill" project in April 2023 (the previous financial year). Of this there is £222.08 remaining in Restricted Funds allocated to this flax growing project. The unrestricted funds have a deficit of £101.50 and a balance of £688.90 due to income from book sales not exceeding outgoing costs for independent examination of annual accounts.

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Office of the Scottish Charity Regulator

		Independent examiner's report on the accounts						v2			
Report to the trustees/members of Registered charity number On the accounts of the charity for the period	Stoneyholm Mill Trust SCIO										
	SC049361										
	Period start date						Period end date				
	Day	Month	Year		Day	Month	Year				
	1	July	2023	to	30	June	2024				
Respective responsibilities of trustees and examiner		The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 ("the 2005 Act") and the Charities Accounts (Scotland) Regulations 2006 (as amended) ("the 2006 Regulations"). The charity's trustees consider that the audit requirement of Regulation 10(1)(d) of the 2006 Regulations does not apply. It is my responsibility to examine the accounts as required under section (44) (1)(c) of the 2005 Act and to state whether particular matters have come to my attention.									
Basis of independent examiner's statement		My examination is carried out in accordance with Regulation 11 of the 2006 Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.									
Independent examiner's statement		In connection with my examination, no matter has come to my attention: 1 which gives me reasonable cause to believe that, in any material respect, the requirements: <ul style="list-style-type: none">to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Regulations, andto prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Regulations have not been met, or 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.									
Signed:						Date:	30/03/2025				
Name:											
Relevant professional qualification(s) or body (if any):											
Address:											

APPENDIX 3

Disclosure section

Only complete if the examiner needs to highlight material problems.

**Give here brief details of
any items that the
examiner wishes to
disclose**