

Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31 May 2025  
for  
Blackwood Estate Community Association  
SCIO

Blackwood Estate Community Association  
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for the Year Ended 31 May 2025

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Blackwood Estate Community Association  
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Report of the Trustees  
for the Year Ended 31 May 2025

The trustees present their report with the financial statements of the charity for the year ended 31 May 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The organisation's purposes are:

- The advancement of citizenship and community development by providing an area of public access in which we can partner with other local community organisations, bringing local residents together and enabling greater community cohesion in our village;
- The provision of recreational activities, by enabling local residents to walk from their village on public paths to a wild secluded woodland of natural beauty for general recreation;
- The advancement of environmental protection and improvement, by permanently safe guarding an area of natural woodland, situated in an extremely historic site from future housing development and habitat loss;
- The geographic community of benefit comprises the villages of Blackwood, Kirkmuirhill and Boghead, represented by the respective postcodes as outlined in the SCIO constitution.

Blackwood Estate Community Association  
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Report of the Trustees  
for the Year Ended 31 May 2025

**OBJECTIVES AND ACTIVITIES**

**Significant activities**

July 2023 saw the notification of a 198MW battery/solar facility, to be sited across Blackwood Estate. Our charity together with local community groups immediately began work to identify the potential impact (both social and environmental) on our community. This work is ongoing. As issues are identified, we are disseminating information out to our community: however, clear, accurate and definitive information has been impossible to obtain from the developer. It is the board's belief that if the planning application were to be consented it would mean the closure of our charity.

This is, unfortunately absorbing almost all of our trustees' available time. However, a number of other projects were funded throughout the year:

We have continued to wholly fund our very successful Dolly Parton Imagination Library, now in its third year. We are now seeking additional grants to ensure all our local pre-schoolers are supported by this scheme, year on year.

BECA was delighted to accept the offer of 120 free trees from Lesmahagow High - these have now been planted out by [REDACTED] class as a new shelter belt.

Auchrobert Wind Farm and South Lanarkshire Council (SLC) had previously provided £20,000 for a range of wildlife surveys, which have evidenced the significant species and habitats of Loch Wood. Auchrobert also funded the provision of a storage container for outdoor learning equipment to the benefit of the local school groups for many years to come.

Loch Wood is now to be designated as a Local Nature Conservation Site (LNCS) in the next Local Development Plan. This will provide greater environmental protection for our local Community Woodland. SLC have also issued tree preservation orders to protect ancient trees along the Estate Road at Blackwood so that they are protected for future generations.

BECA is working with NatureScot to register Loch Wood as a protected area (OECMS) as part of Scotland's 30 x 30 Biodiversity Target. This will provide greater protection and increased funding opportunities.

Our Pumpkin Hunt held in October 2024 and funded by the Lesmahagow Development Trust was a huge success with favourable conditions and 150 people in attendance.

We continued to provide energy top-up vouchers for those facing hardship, all funds have now been distributed - a total of £12,500.

During the year, we provided school river ecology sessions labelled "Meet Your River" and "Clyde In The Classroom", delivered by the Clyde River Foundation, exploring the science of the Cander Water and the identification of inhabited fish species.

Our 4 local schools have provided our community with some fantastic artwork, showing how much they value their local Community Woodland. These pieces have now been submitted as part of BECA's response on the Battery/Solar development. This is an important contribution from those who will be most impacted by this development, over their lifetime.

BECA is also developing funding applications for a part-time Ranger at Loch Wood, on a 3-year contract.

Blackwood Estate Community Association  
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Report of the Trustees  
for the Year Ended 31 May 2025

**FINANCIAL REVIEW**

**Financial position**

The financial statements following this report show the overall position of the charitable organisation as at 31st May 2025 and its income and expenditure for the year ended on that date.

Donations and legacies consisted of grant income received totalling £34,283 (2024 - £23,749) and donations received totalling £19 (2024 - £nil). Trading income of £nil (2024 - £850) was recorded, whilst resources expended in the year totalled £54,388 (2024 - £18,719).

This produced a deficit in the year of £20,086 (2024 - £5,880 surplus) and total funds carried forward of £238,792 (2024 - £258,878) which the trustees consider as sufficient financial headroom in light of continuing projects (and expenditure committed and anticipated thereon), and to cover the ongoing management and support costs.

**Principal funding sources**

The SCIO continues to rely on grant income from a variety of funders as their principal source of funding in order to meet their objectives. The trustees wish to place on record their appreciation to all funders for their support during the year, without which the projects undertaken could not have been completed successfully.

**Investment policy and objectives**

The constitution confers no investment powers on the board of trustees and consequently, the SCIO holds no such assets.

**Reserves policy**

The reserves accounts on the balance sheet represent accumulated funds arising from operating results to date in relation to the specific funds identified in the notes to the Financial Statements.

It is the aim of the board of trustees (where possible) to maintain a sufficient level of resources to enable operating activities to be maintained, taking account of potential risks and contingencies.

**Going concern**

As stated in the accounting policies, the Financial Statements have been prepared on the going concern basis as the trustees have a reasonable expectation that the SCIO has adequate resources to continue in operational existence for the foreseeable future.

The activities currently being carried out by the organisation are dependent on the continuation of funding currently being received or being able to secure alternative funding. Should this prove not to be the case, it would be necessary to curtail the activities previously funded and to consider other cost savings across the board as well as pursuing alternative sources of funding to compensate.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The organisation is controlled by its constitution and is registered as a SCIO, with no share capital. The members of the organisation have no liability to pay any sums to help meet the debts (or other liabilities) of the organisation if it is wound up; accordingly, if the organisation is unable to meet its debts the members will not be held responsible.

The members and charity trustees legal duties under the Charities and Trustee Investment (Scotland) Act 2005 and the constitution do not exclude (or limit) any personal liabilities they may incur if they are in breach of those duties or in breach of other legal obligations or duties that apply to them personally.

Blackwood Estate Community Association  
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Report of the Trustees  
for the Year Ended 31 May 2025

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Recruitment and appointment of new trustees**

The individuals who signed the charity trustee declaration forms which accompanied the application for incorporation of the organisation shall be deemed to have been appointed by the members as charity trustees with effect from the date of incorporation of the organisation.

At each Annual General Meeting, the members may elect any member to be a charity trustee, unless they are debarred from membership by being an employee of the organisation or being disqualified from being a charity trustee under the Charities and Trustee Investment (Scotland) Act 2005.

The board may at any time appoint any member to be a charity trustee, subject to either ineligibility criteria noted above.

At each Annual General Meeting, all of the charity trustees elected or appointed under the procedures noted above shall retire from office but shall then be eligible for re-election at the Annual General Meeting. In addition, the board may at any time appoint any non member of the organisation to be a charity trustee (subject to the ineligibility conditions noted above) either on the basis that they have been nominated by a body with which the organisation has close contact in the carrying out of its activities, or on the basis that they have specialist experience and/or skills which could be of assistance to the board.

At each Annual General Meeting all charity trustees appointed shall retire from office which will then be eligible for reappointment under the terms of the constitution.

The minimum number of charity trustees is three whilst the maximum number is ten.

**Organisational structure**

The organisation's structure comprises all members, who have the right to attend members' meetings (including any Annual General Meeting) and who have important powers under the constitution. In particular, the members appoint people to serve on the board and take decisions on changes to the constitution itself. Membership is open to any individual aged 16 or over who is a resident within the postcodes stated in the constitution.

In addition, the organisation also includes a board of charity trustees who hold regular meetings and generally control the activities of the organisation - for example, the board is responsible for monitoring and controlling the financial position of the organisation.

The charity trustees must elect (from amongst themselves) a chair, a treasurer and a secretary. In addition to those office bearers, the charity trustees may elect from amongst themselves other office bearers, if they consider that appropriate. All such office bearers will cease to hold office at the conclusion of AGM but they then be eligible for re-election.

Except where otherwise stated in the constitution, the organisation (and its assets and operations) will be managed by the board of trustees, and the board may exercise all the powers of the organisation. A meeting of the board at which a quorum is present may exercise all powers exercisable by the board.

The members may (by way of a resolution passed in compliance with a two thirds majority) direct the board to take any particular step or direct the board not to take any particular step, and the board shall give effect to any such direction accordingly.

The board may delegate any of their powers to sub committees - a sub committee must include at least one charity trustee but other members of a sub committee need not hold such positions. The board may also delegate to the chair of the organisation (or the holder of any other post) such of their powers as they may consider appropriate, setting out appropriate conditions which must include an obligation to report regularly to the board.

Any such delegation of powers may be revoked or altered by the board at any time and the rules and procedure for each sub committee (and the provisions relating to membership of each sub committee) shall be set by the board.

**Induction and training of new trustees**

The policies of the company for the induction and training of new board members are tailored to suit the knowledge and experience of the appointee.

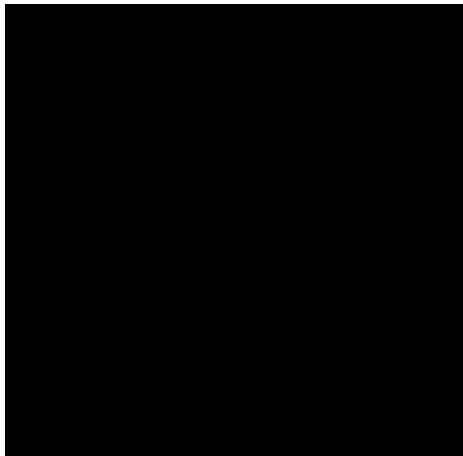
Blackwood Estate Community Association  
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Report of the Trustees  
for the Year Ended 31 May 2025

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

SC049354



**Independent Examiner**



Gillespie & Anderson  
147 Bath Street  
Glasgow  
G2 4SN

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and The Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 16 December 2025 and signed on its behalf by:



Independent Examiner's Report to the Trustees of  
Blackwood Estate Community Association  
SCIO

I report on the accounts for the year ended 31 May 2025 set out on pages seven to sixteen.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.


**Independent examiner's statement**

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Gillespie & Anderson  
147 Bath Street  
Glasgow  
G2 4SN

16 December 2025



Blackwood Estate Community Association  
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Statement of Financial Activities  
for the Year Ended 31 May 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	2,868	31,434	34,302	23,749
Other trading activities	3	-	-	-	850
<b>Total</b>		<u>2,868</u>	<u>31,434</u>	<u>34,302</u>	<u>24,599</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	4				
Charitable activities		<u>2,835</u>	<u>51,553</u>	<u>54,388</u>	<u>18,719</u>
<b>NET INCOME/(EXPENDITURE)</b>		33	(20,119)	(20,086)	5,880
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		127	258,751	258,878	252,998
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>160</u></u>	<u><u>238,632</u></u>	<u><u>238,792</u></u>	<u><u>258,878</u></u>

The notes form part of these financial statements

Blackwood Estate Community Association  
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Balance Sheet  
31 May 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	9	-	220,650	220,650	225,964
<b>CURRENT ASSETS</b>					
Debtors	10	-	527	527	11,097
Cash at bank		1,960	17,455	19,415	23,467
		<u>1,960</u>	<u>17,982</u>	<u>19,942</u>	<u>34,564</u>
<b>CREDITORS</b>					
Amounts falling due within one year	11	(1,800)	-	(1,800)	(1,650)
<b>NET CURRENT ASSETS</b>		<u>160</u>	<u>17,982</u>	<u>18,142</u>	<u>32,914</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>160</u>	<u>238,632</u>	<u>238,792</u>	<u>258,878</u>
<b>NET ASSETS</b>		<u>160</u>	<u>238,632</u>	<u>238,792</u>	<u>258,878</u>
<b>FUNDS</b>	12				
Unrestricted funds				160	127
Restricted funds				<u>238,632</u>	<u>258,751</u>
<b>TOTAL FUNDS</b>				<u>238,792</u>	<u>258,878</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 16 December 2025 and were signed on its behalf by:

 Trustee

Blackwood Estate Community Association  
SCIO

Notes to the Financial Statements  
for the Year Ended 31 May 2025

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

Blackwood Estates Community Association is a SCIO registered in Scotland and operating from the principal address as stated in the Trustees Report. The financial statements relate to the charity as an individual entity, with the presentational currency stated as the Pound Sterling (£) and have been prepared under the historical cost convention.

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Scottish Charitable Incorporated Organisations Regulations 2011 and the Charities and Trustee Investment (Scotland) Act 2005.

The charity is classed as a small entity and is therefore exempt from the requirement to prepare a business review.

**Going concern**

After reviewing the charity's forecasts and projections, the board of trustees have a reasonable expectation that the charity has adequate resources in place to continue in operational existence for the foreseeable future - they therefore continue to adopt the going concern basis in preparing these financial statements.

However, this is also dependent on the outcome of the potential construction of a battery/solar facility across Blackwood Estate, as disclosed in the Report of the Trustees. The Board believes that this project will have a material and detrimental effect on the facilities and activities offered by the charity, and on future funding for the charity itself. If this project comes to fruition, the Trustees are agreed it would result in the closure of the charity and in line with OSCR regulations appoint a successor organisation with similar goals to discharge its assets, prior to dissolution. Adjustments would have to be made to reduce the value of the charity's assets to their recoverable amount and to provide for any further liabilities which may arise in the event of closure.

**Critical accounting judgements and key sources of estimation uncertainty**

In preparing the financial statements, management are required to make judgements, estimates and assumptions based on historical experience and other relevant factors. Actual results may differ from these estimates which are reviewed on an ongoing basis.

The estimated and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision in future periods where the revision affects both current and future periods.

The significant items in the financial statements where judgements are required (and the factors in play) include debtors (likelihood of recovery), fixed assets (capitalisation policy), recognition of liabilities and the going concern basis of accounting.

**Income**

All income is recognised in the statement of financial activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations include all grant income received by the charity that is made on a voluntary basis and is not conditional on delivering certain levels or volumes of service or supply of charitable goods. This will include grants from institutions, corporates and major donors that provide core funding, or are of a general nature.

Donations also include grants made to restricted funds from governments, agencies and foundations, corporates and trusts where these grants specifically outline conditions, goods, services or activities to be provided to beneficiaries.

Other trading activities includes income received from property hire.

Blackwood Estate Community Association  
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Notes to the Financial Statements - continued  
for the Year Ended 31 May 2025

**1. ACCOUNTING POLICIES - continued**

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that economic benefits will be required in settlement thereof and the amount of that obligation can be measured reliably.

Expenditure is reflected on an accruals basis and has been classified under headings that aggregate all costs related to the activity. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources:

- Charitable activities comprise all resources expended undertaking work to meet the charity's charitable objectives, with all support costs being classified as charitable activities.
- Governance costs are primarily associated with compliance with constitution and statutory requirements and relate solely to the fees levied by the independent examiner.

**Volunteers**

In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the financial statements as this cannot be reliably measured.

**Allocation and apportionment of costs**

Support costs are allocated wholly to charitable activities. Whilst the Trustees recognise that a small part of some items of expenditure included in support costs do relate to indirect governance costs, they are of the opinion that the time and costs involved in performing such an analysis outweigh the potential benefits arising from any such work.

**Tangible fixed assets**

Freehold property relates to the land at Loch Wood and all professional fees associated with its purchase whilst woodland improvements relate to subsequent capital expenditure within the wood itself. As outlined in section 10.30 of the Charities SORP, the requirement to depreciate tangible fixed assets over their useful economic lives does not apply to land such as the wood, as such assets will not generally wear out and their residual valuation is likely to be at least equal to their cost or valuation. However, land is tested for impairment, and in the opinion of the Trustees, is correctly stated within the Balance Sheet at its original cost.

Depreciation is however provided annually on assets classed as woodland improvements at 10% on cost in order to write off these assets over their estimated useful life.

**Taxation**

The charity has charitable status and is exempt from taxation. Irrecoverable VAT is reported as part of the expenditure to which it relates.

**Fund accounting**

The charity consists of a single unrestricted fund ("General") plus three separate restricted funds to reflect specific projects, with the statement of financial activities showing donations received from specific funders in connection with these projects and the expenditure necessarily required on the projects themselves.

These are classed as "restricted" as the monies donated were to be used for specific expenditure identified in the applications for funding:

- The Loch Wood Community Woodland fund relates to the community purchase and conservation of 65 acres of Loch Wood at Blackwood Estate, where development funding and support has been obtained to buy the land and carry out an environmental survey, Health & Safety works and a woodland management plan
- The Advertising fund reflects a specific award made by Scotland Loves Local to cover the costs of a rebranding project of the charity and social media training (now complete);

Blackwood Estate Community Association  
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Notes to the Financial Statements - continued  
for the Year Ended 31 May 2025

**1. ACCOUNTING POLICIES - continued**

**Fund accounting**

- Finally, the Community Consultation fund aims to identify measures going forward to increase the involvement of the local community and schools in the charity's projects, both present and future.

**Financial instruments**

The charity has no complex financial instruments but does hold the basic financial instruments of cash at bank and creditors.

Cash and cash equivalents comprise cash at bank and on hand, foreign currency on hand, demand deposits with banks and other short term highly liquid investments with original maturities of three months or less and bank overdrafts. Any bank overdraft would be shown within current liabilities.

Creditors are initially recognised at fair value and subsequently measured at amortised costs using the effective interest rate, unless the effective discounting would be a material. In such cases, creditors are stated at cost.

**Provision for liabilities**

A provision is initially recognised where there is an obligation at the balance sheet date as a result of a past event, it is probable that there will be a transfer of funds in settlement thereof and the amount of that obligation can be estimated reliably. The provision is originally measured by placing a charge against the provision only for expenditure for which the provision was originally recognised.

**2. DONATIONS AND LEGACIES**

	2025	2024
	£	£
Donations	19	-
Grants	34,283	23,749
	<u>34,302</u>	<u>23,749</u>

Grants received, included in the above, are as follows:

	2025	2024
	£	£
South Lanarkshire Council	5,911	9,999
Auchrobert Wind Farm	22,622	-
Blackwood-Kirkmuirhill Co-ordination Group	1,000	500
Foundation Scotland	500	2,250
Lesmahagow Development Trust	-	500
The National Lottery	2,000	-
Localgiving Magic Grants		
	-	500
Renantis Climate Change Project	-	10,000
Climate Action Lanarkshire	1,000	-
Spirit of Lanarkshire Wind Energy Co-op	1,250	-
	<u>34,283</u>	<u>23,749</u>

Blackwood Estate Community Association  
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Notes to the Financial Statements - continued  
for the Year Ended 31 May 2025

**3. OTHER TRADING ACTIVITIES**

	2025	2024
	£	£
Sales & hires	-	850
	<u>          </u>	<u>          </u>

**4. CHARITABLE ACTIVITIES COSTS**

	Direct Costs (see note 5)	Support costs (see note 6)	Totals
	£	£	£
Charitable activities	52,438	1,950	54,388
	<u>          </u>	<u>          </u>	<u>          </u>

**5. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	2025	2024
	£	£
Insurance	1,202	-
Sundries	7	10
Event costs	4,176	-
Office costs	1,134	-
Woodland maintenance costs	33,830	87
Bank charges	62	63
Community consultation costs	557	443
Donations	3,906	8,310
Book project costs	2,250	2,812
Depreciation	5,314	5,314
	<u>          </u>	<u>          </u>
	52,438	17,039
	<u>          </u>	<u>          </u>

**6. SUPPORT COSTS**

	Governance costs
	£
Charitable activities	1,950
	<u>          </u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 May 2025 nor for the year ended 31 May 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 May 2025 nor for the year ended 31 May 2024.

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Notes to the Financial Statements - continued  
for the Year Ended 31 May 2025

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	(1)	23,750	23,749
Other trading activities	850	-	850
<b>Total</b>	849	23,750	24,599
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable activities	1,753	16,966	18,719
<b>NET INCOME/(EXPENDITURE)</b>	(904)	6,784	5,880
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	1,031	251,967	252,998
<b>TOTAL FUNDS CARRIED FORWARD</b>	127	258,751	258,878

**9. TANGIBLE FIXED ASSETS**

	Freehold property £	Woodland improvements £	Totals £
<b>COST</b>			
At 1 June 2024 and 31 May 2025	186,008	53,131	239,139
<b>DEPRECIATION</b>			
At 1 June 2024	-	13,175	13,175
Charge for year	-	5,314	5,314
At 31 May 2025	-	18,489	18,489
<b>NET BOOK VALUE</b>			
At 31 May 2025	186,008	34,642	220,650
At 31 May 2024	186,008	39,956	225,964

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Notes to the Financial Statements - continued  
for the Year Ended 31 May 2025

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025 £	2024 £
Operational debtors	-	10,000
Prepayments	527	1,097
	<u>527</u>	<u>11,097</u>

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025 £	2024 £
Other creditors	1,800	1,650
	<u>1,800</u>	<u>1,650</u>

**12. MOVEMENT IN FUNDS**

	At 1.6.24 £	Net movement in funds £	At 31.5.25 £
<b>Unrestricted funds</b>			
General fund	127	33	160
<b>Restricted funds</b>			
Loch Wood Community Woodland	258,561	(19,929)	238,632
Advertising	133	(133)	-
Community Consultation	57	(57)	-
	<u>258,751</u>	<u>(20,119)</u>	<u>238,632</u>
<b>TOTAL FUNDS</b>	<u>258,878</u>	<u>(20,086)</u>	<u>238,792</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	2,868	(2,835)	33
<b>Restricted funds</b>			
Loch Wood Community Woodland	30,934	(50,863)	(19,929)
Advertising	-	(133)	(133)
Community Consultation	500	(557)	(57)
	<u>31,434</u>	<u>(51,553)</u>	<u>(20,119)</u>
<b>TOTAL FUNDS</b>	<u>34,302</u>	<u>(54,388)</u>	<u>(20,086)</u>



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**12. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.6.23 £	Net movement in funds £	At 31.5.24 £
<b>Unrestricted funds</b>			
General fund	1,031	(904)	127
<b>Restricted funds</b>			
Loch Wood Community Woodland	251,834	6,727	258,561
Advertising	133	-	133
Community Consultation	-	57	57
	<u>251,967</u>	<u>6,784</u>	<u>258,751</u>
<b>TOTAL FUNDS</b>	<u>252,998</u>	<u>5,880</u>	<u>258,878</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	849	(1,753)	(904)
<b>Restricted funds</b>			
Loch Wood Community Woodland	23,250	(16,523)	6,727
Community Consultation	500	(443)	57
	<u>23,750</u>	<u>(16,966)</u>	<u>6,784</u>
<b>TOTAL FUNDS</b>	<u>24,599</u>	<u>(18,719)</u>	<u>5,880</u>

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 May 2025 or the year ended 31 May 2024. In particular, no donations were received by the charity from the trustees during the year under review (2024 - £nil).

**14. ULTIMATE CONTROLLING PARTY**

The organisation is registered as a SCIO, with no share capital. The members of the organisation have no liability to pay any sums to help meet the debts (or other liabilities) of the organisation if it is wound up; accordingly, if the organisation is unable to meet its debts the members will not be held responsible.

The members and charity trustees legal duties under the Charities and Trustee Investment (Scotland) Act 2005 and the constitution do not exclude (or limit) any personal liabilities they may incur if they are in breach of those duties or in breach of other legal obligations or duties that apply to them personally.

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**15. LOCH WOOD COMMUNITY WOODLAND FUND**

Reserves at 31 May 2025 in the Loch Wood Community Woodland fund are shown as £238,632 (per note 12 to the financial statements). However, this does not reflect the funds available to be spent, as this reserves figure includes assets already purchased, namely the community woodland (bought in 2021 for £186,008) and the woodland improvements work (incurred in 2022 for £53,131 and now shown in note 9 at £34,642).

Accordingly, resources actually available to spend in 2025-26 from that particular fund therefore amount to £17,455.