

# **Dunfermline Regeneration Trust**

## **Accounts and Trustees Report**

**For the Year Ended 31 March 2025**

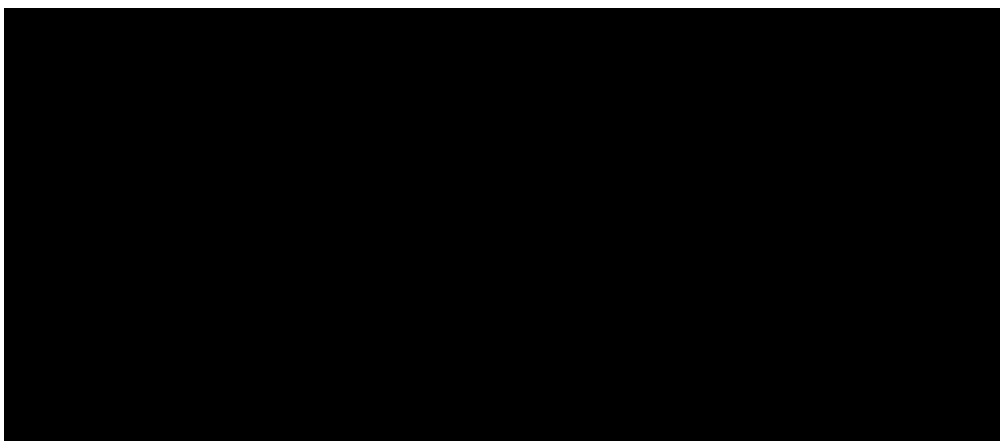


# DUNFERMLINE REGENERATION TRUST

Trustees' Annual Report for the year ended 31 March 2025

Charity Registration Number:

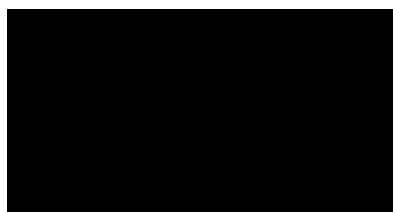
SC049322



**Bankers:**

Bank of Scotland plc  
PO Box 1000  
BX2 1LB

**Independent Examiner:**



# **Dunfermline Regeneration Trust**

## **Trustees' Annual Report for the Year Ended 31 March 2025**

### **Structure, Governance and Management**

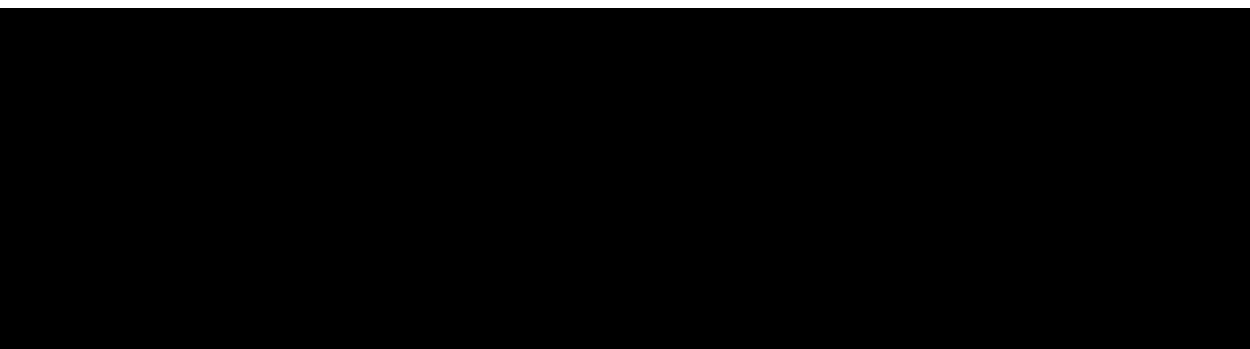
Dunfermline Regeneration Trust (DRT) was established in May 2019 as an unincorporated Scottish charity and is governed by its own constitution. The charity is directed by the trustees, and they shall be entitled to appoint and remove any individual as a trustee by way of a resolution passed by majority vote at a meeting of the trustees. The trustees may regulate their proceedings as they think fit and a meeting shall be held at least once per year.

### **Charitable Purposes**

The advancement of citizenship or community development within Dunfermline.

The advancement of the arts, heritage, culture and, in particular, the preservation and restoration for public benefit, of the historical, cultural architectural and built heritage of Dunfermline.

The provision of recreational facilities which will improve the lives of the people of Dunfermline.



### **Overview**

Between April 2024 and March 2025, Dunfermline Regeneration Trust (DRT) has made significant strides in delivering on its mission to support community-led regeneration and cultural development in Scotland's newest city. Working in close partnership with local residents, Fife Council, creative practitioners and other key stakeholders, the Trust has progressed a range of projects designed to revitalise public spaces and provide accessible cultural and social opportunities for the local community.

### **Our Projects**

#### **The Dunfermline Skatepark Project.**

One of the year's flagship successes has been hitting the funding target to transform and rebuild the Dunfermline Skatepark. Following years of community advocacy and Trust-led fundraising, the £340,000 threshold required to replace and upgrade the existing park to create a vibrant, inclusive space for local skaters, boarders, BMX riders and scooter users has been reached.

In March 2025 a final sendoff event was held at the old skatepark before demolition took place. This skate jam was attended by skaters from all over Scotland. Construction of the new skatepark is due to begin in April 2025 and will complete in summer 2025.

The DRT team of fully trained skateboard coaches delivered schools engagement activities to two local primary schools. These were very well received; feedback was overwhelmingly positive and demonstrates a clear appetite for such activities in our community.

## Other Projects

The Trust has continued to lead on the development of **Dunfermline Media City**, an ambitious and growing programme of work aimed at positioning the city as a centre of excellence for film making, screen education, and digital storytelling. Highlights this year included the first DMC Showcase in November, an event pitched as 'part careers fair, part TED talk' which brought together experts and volunteers who live locally and have made their way into different arenas within film making to share their stories with an audience of both high-schoolers and industry professionals.

Meanwhile, Studio 8 at Fire Station Creative was established in December as the home of **Film Education Dunfermline (F.E.D.)**, with the space now equipped for podcasting, screen acting classes, and video editing. Weekly "Acting for Screen" workshops were launched in January 2025, offering opportunities for young people to gain confidence, performance skills, and industry insight. These developments formed the foundation for a wider vision to support careers in the creative industries, particularly for young people who might not otherwise have access.

Funding was obtained to kick-off a **Feasibility Study** into development of a dedicated city centre cinema, with three buildings under consideration including the former Robins Cinema, St Margaret's House and the Music Institute at Carnegie Hall. A team of experts is developing this for the Trust and is due to report back in summer 2025.

The Trust has also been supporting efforts to establish the **Tower Burn Trail**, an active travel culture and heritage route which links the national cycleway at William Street with the city centre. Taking a lead on the Golfdrum Street portion of the Trail, the DRT is seeking to raise funds and support to renovate the Victorian-era iron footbridge at Phoenix Lane which used to take pedestrians over the railway line.

## Communication, Administration etc.

Dunfermline Regeneration Trust (DRT) has continued meet using online meetings, site meetings and email updates.

Some in person meetings are held at our principal office at Andrew Carnegie House and some are held in our studio at Fire Station Creative.

Our activities are shared via our social media accounts. We have continued to build our presence on Facebook and Instagram.

## Financial Review and Reserves

The surplus for the year was £21,665. Fund raising activities generated £31,297 of which £24,100 was grant income received from Fife Council's Community Recovery Fund, £4,860 was grant income from the Carnegie Trust and £1,337 was grant income received from the Dunfermline Area Common Good Fund. Expenditure on fundraising consultancy was £660 and governance costs were £132 (independent examination). Reserves held in total at bank were £76,008 as of 31 March 2025, represented by a balance of £ 24,699.25 held in the current account and £51,309.13 invested in a high-income account with the Bank of Scotland.

Approved by the trustees and signed on their behalf:



24 November 2025



# **Dunfermline Regeneration Trust**

## **Independent Examiner's Report to the Trustees of Dunfermline Regeneration Trust**

**For the Year Ended 31 March 2025**

I report on the accounts of the charity for the year ended 31st March 2025 which are set out on pages 6 to 8.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

### **Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### **Independent examiner's statement**

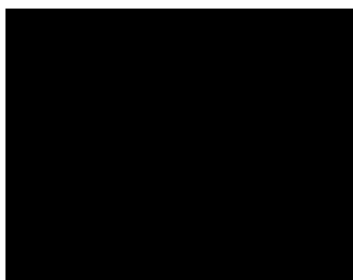
In the course of my examination, no matter has come to my attention.

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



23 November 2025

# Dunfermline Regeneration Trust

## Receipts and Payments Account

For the Year Ended 31 March 2025

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
<b>Receipts</b>				
Grants and Donations	31,297	-	31,297	50,596
Other income	110	-	110	
Bank interest received	2,182	-	2,182	
Total Receipts	<u>33,589</u>	<u>-</u>	<u>33,589</u>	<u>50,596</u>
<b>Payments</b>				
Total payments for charitable activities	<u>11,792</u>	<u>-</u>	<u>11,792</u>	<u>330</u>
Total payment for governance costs	132	-	132	132
Total Payments	<u>11,924</u>	<u>-</u>	<u>11,924</u>	<u>462</u>
(Deficit)/surplus for the year	<u>21,665</u>	<u>-</u>	<u>21,665</u>	<u>50,134</u>

# **Dunfermline Regeneration Trust**

## **Notes to the Accounts**

**For the Year Ended 31 March 2025**

### **1. Accounting Policies**

#### **Basis of Accounting**

- The accounts have been prepared on a cash basis.  
  
The accounts have been prepared in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005), the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.
- Donations and proceeds from fundraising activities are recognised in the accounts in the accounting period in which they are received.
- Bank interest is accounted for when received gross of tax.

### **2. Remuneration**

No salaries, wages or expenses have been paid to any trustees during the year.

### **3. Taxation**

The trust has charitable status and is exempt from taxation.

# Dunfermline Regeneration Trust


## Statement of Balances

For the Year Ended 31 March 2025

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
<b>Cash and bank balances</b>				
Opening balances	54,343	-	54,343	4,209
(Deficit)/surplus for the year	21,665	-	21,665	50,134
Closing balances	76,008	-	76,008	54,343
<b>Reserves</b>				
Opening balances	54,343	-	54,343	4,209
(Deficit)/surplus for the year	21,665	-	21,665	50,134
Closing balances	76,008	-	76,008	54,343

The accounts on pages 6 to 8 were approved by the trustees and are signed on their behalf by



 Trustee and Acting Treasurer  
24 November 2025