

# OSCr

Trustees' Annual Report for the period							
	Period start date				Period end date		
	Day	Month	Year		Day	Month	Year
From	1	June	2023	To	31	May	2024

Charity name
Other names charity is known by
Registered charity number
Charity's principal address

WHALEFIRTH MENS SHED	
SCO49308	
Whinnerhoull	
Ulsta	
Yell	
Shetland	Postcode ZE2 9BD

[illegible]

## Reference and administration details

Names of all other charity trustees during the period, if any, (for example, those who resigned part way through the financial period)

Name	Dates acted if not for whole year

## Structure, governance and management

### Type of governing document

Whalefirth Mens Shed was accepted as a charitable unincorporated association on 21<sup>st</sup> May 2019 and is governed by a constitution.

### Trustee recruitment and appointment

Members appoint a Management Committee from within the membership, who hold regular meetings during the period between annual general meetings, and generally control and supervise the activities of the association; including monitoring the financial position of the association.

## Objectives and activities

### Charitable purposes

The provision of recreational facilities, or the organisation of recreational activities with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended.

### Summary of the main activities in relation to these objects

Provision of a suitable premises in which to meet.

Provision of activities for members to take part in, such as, but not limited to:

Crafts  
Joinery  
Demonstrations/Workshops on skilled trades to share knowledge and skill up members.  
Instrument tuition/performances  
Exhibitions  
Social Groups

## Achievements and performance

### Summary of the main achievements of the charity during the financial period

The shed continues to develop its activities, and has experienced a very busy year. Membership has remained at around 15 regular 'shedders', with occasional visitors undertaking personal projects with support from shed members.

The shed has been involved with supporting the development of a shed to be based in Brae/North Mainland, this supported by the SIC Living Well Hub staff. The shed has also continued to work with staff at Isleshavn Care Centre to provide activities for some of their customers. The shed also continues to provide rehearsal space for the Shanty Yellmen

The shed continues to develop its income stream(s). We have manufactured a number of picnic benches, and are now looking to develop our pictures framing operations using recycled timber products. It is hoped we will be in a position to charge for framing services in the near future.

The shed was approached by the North Yell Development Company late summer '23 to consider undertaking 2x projects, to develop our recycling/ repurposing capabilities, and to provide sheds for the promised Yell Resilience Project generators to be sited at all the public halls. Feasibility studies for both projects were undertaken and it was decided to seek grant funding for both projects.

In October the shed was invited by the Scottish Men's Shed Association to partake in a networking event, but due to the costs we did not attend. The shed also agreed to assist with the retrospective exhibition for one of our members Mike McDonnell to be held at the end of the year.

In January '24 work began on the generator project, working with NYDC and DH Marine to plan the siting and installation of the generators at the 7x public halls. Initially the shed had been successful in gaining funding for the manufacture and siting of the shed/covers, but it became clear during the planning stage that concrete bases and ducting would have to be provided before the sheds could be erected. The Shed agreed to undertake this additional work, and NYDC would provide the additional funding.

The recycling projects also began at the beginning of the year with the purchase of 2x 20 foot shipping containers, and planning for workshop space and storage

April saw work beginning on the groundworks for the generator sheds, and the wiring of the new container workshop space.

Looking to the future, the shed would like to develop the ground outside the shed, ideally building a 'planticrub' or similar so members can grow fruit and vegetables. Once the 2x ongoing projects have been delivered the shed will actively recruit new members. The shed will continue to diversify in its activities to meet the needs of the Yell community.

## Financial review

**Brief statement of the charity's policy on reserves**

Trustees understand the importance of a reserves policy and will be working towards compiling a policy in the coming year.

**Details of any deficit**

N/A

**Donated facilities and services (if any)**

## Other optional information

## Declaration

**The trustees declare that they have approved the trustees' report above.  
Signed on behalf of the charity's trustees**

**Signature(s)**

**Full name(s)**

**Position (e.g. Chair)**

Chair

**Date**

18/02/2025



# OSCr

Office of the Scottish Charity Regulator

Independent examiner's report on the accounts <span style="float: right;">v2</span>								
Report to the trustees/members of		<b>Whalefirth Mens Shed</b>						
Registered charity number		<b>SC049308</b>						
On the accounts of the charity for the period		Period start date			Period end date			
		Day	Month	Year		Day	Month	Year
		<b>1st</b>	<b>June</b>	<b>2023</b>	<b>to</b>	<b>31st</b>	<b>May</b>	<b>2024</b>
Set out on pages		<b>7-10</b>						
Respective responsibilities of trustees and examiner		<p>The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.</p>						
Basis of independent examiner's statement		<p>My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.</p>						
Independent examiner's statement		<p>In the course of my examination, no matter has come to my attention :</p> <ol style="list-style-type: none"> <li>which gives me reasonable cause to believe that in any material respect the requirements: <ul style="list-style-type: none"> <li>to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and</li> <li>to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations</li> </ul> </li> </ol> <p>have not been met, or</p> <ol style="list-style-type: none"> <li>to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.</li> </ol>						
Signed:		<div style="background-color: black; width: 300px; height: 40px; display: inline-block;"></div>						
Name:		<div style="background-color: black; width: 300px; height: 40px; display: inline-block;"></div>						
Relevant professional qualification(s) or body:		<div style="background-color: black; width: 300px; height: 40px; display: inline-block;"></div>						
Address:		Voluntary Action Shetland Market House, 14 Market Street, Lerwick, Shetland, ZE1 0JP						

## Disclosure section

Give here brief details of  
any items that the  
examiner wishes to  
disclose

Only complete if the examiner needs to highlight material problems.

Whalefirth Mens Shed

SC049308

Receipts and payments accounts

For the period from	Period start date			to	Period end date		
	Day	Month	Year		Day	Month	Year
	01	June	2023		31	May	2024

Section A Statement of receipts and payments

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total funds current period to nearest £	Total funds last period to nearest £
<b>A1 Receipts</b>						
Donations					-	536
Legacies					-	-
Grants		38,385			38,385	5,498
Receipts from fundraising activities	1,525				1,525	1,210
Gross trading receipts					-	
Income from investments other than land and buildings					-	
Rents from land & buildings					-	
Gross receipts from other charitable activities					-	
					-	
<b>A1 Sub total</b>	<b>1,525</b>	<b>38,385</b>	<b>-</b>	<b>-</b>	<b>39,910</b>	<b>7,244</b>
<b>A2 Receipts from asset &amp; investment sales</b>						
Proceeds from sale of fixed assets					-	
Proceeds from sale of investments					-	
<b>A2 Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>1,525</b>	<b>38,385</b>	<b>-</b>	<b>-</b>	<b>39,910</b>	<b>7,244</b>
<b>A3 Payments</b>						
Expenses for fundraising activities					-	
Gross trading payments					-	
Investment management costs					-	
Payments relating directly to charitable activities	2,891	4,438			7,329	3,306
Grants and donations					-	
Governance costs:					-	
Audit / independent examination	80				80	70
Preparation of annual accounts	40				40	
Legal costs					-	
Other					-	
					-	
<b>A3 Sub total</b>	<b>3,011</b>	<b>4,438</b>	<b>-</b>	<b>-</b>	<b>7,449</b>	<b>3,376</b>
<b>A4 Payments relating to asset and investment movements</b>						
Purchases of fixed assets	606	22,922			23,528	5,389
Purchase of investments					-	
<b>A4 Sub total</b>	<b>606</b>	<b>22,922</b>	<b>-</b>	<b>-</b>	<b>23,528</b>	<b>5,389</b>
<b>Total payments</b>	<b>3,617</b>	<b>27,360</b>	<b>-</b>	<b>-</b>	<b>30,977</b>	<b>8,765</b>
<b>Net receipts / (payments)</b>	<b>(2,092)</b>	<b>11,025</b>	<b>-</b>	<b>-</b>	<b>8,933</b>	<b>(1,521)</b>
<b>A5 Transfers to / (from) funds</b>						
	(391)	391			-	
<b>Surplus / (deficit) for year</b>	<b>(2,483)</b>	<b>11,416</b>	<b>-</b>	<b>-</b>	<b>8,933</b>	<b>(1,521)</b>



Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
<b>B1 Cash funds</b>	Cash and bank balances at start of year	4,123	(391)			3,732	5,253
	Surplus / (deficit) shown on receipts and payments account	(2,483)	11,416			8,933	(1,521)
						-	
						-	
	<b>Cash and bank balances at end of year</b>	<b>1,640</b>	<b>11,025</b>	<b>-</b>	<b>-</b>	<b>12,665</b>	<b>3,732</b>
	(Agree balances with receipts and payments account(s))						

	Details	Fund to which asset belongs	Market valuation to nearest £	Last year to nearest £
B2 Investments				
		Total	-	

	Details	Fund to which asset belongs	Cost (if available) to nearest £	Current value (if available) to nearest £	Last year to nearest £
B3 Other assets	Various Power Tools	General		6,614	8,269
	Radiant Heater	General	306		
	Compressor	General	300		
	2 x 20ft Containers	Restricted - ScrapStore Project	9,120		
	Tool Kit & Trailer	Restricted - ScrapStore Project	8,158		
	Various power tools	Restricted - ScrapStore Project	5,644		
		<b>Total</b>	<b>23,528</b>	<b>6,614</b>	<b>8,269</b>

Details		Fund to which liability relates	Amount due to nearest £	Last year to nearest £
B4 Liabilities				
		Total	-	

	Details	Fund to which liability relates	Amount due (estimate) to nearest £	Last year to nearest £
<b>B5 Contingent liabilities</b>				
		<b>Total</b>	-	

					Date of approval
					18 February 2025

## Section C Notes to the Accounts

**C1 Nature and purpose of funds** (may be stated on analysis of funds worksheets)

General Fund used for all running costs of the charity.

**Restricted Funds****CMHW Fund - £4998**

To buy tools for up-cycling project. Funds all spent last year. General funds transferred to cover last year's deficit

**Generator Project**

To install generator sheds across the northern isles.

Income of £14,000 from NYDC. Project ongoing. Closing funds can be carried forward.

**Scrapstore Project**

Recycling Project, funds to purchase two containers and fit them out to create a working space with tools and equipment.

Income of £500 SCBF, £11,943 SIC CLLD Fund, £11,942 NYDC - totalling £24,385

All funds spent apart from £500 SCBF which can be carried forward.

**C2 Grants**

Type of activity or project supported	Individual / institution	Number of grants made	£
Total			-

**C3a Trustee remuneration**

If no remuneration was paid during the period to any charity trustee or person connected to a trustee cross this box (otherwise complete section 3b)	
--	--

Authority under which paid

£

**C3b Trustee remuneration - details**


**C4a Trustee expenses**

If no expenses were paid to any charity trustee during the period then cross this box (otherwise complete section 4b)	x
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Number of trustees

£

**C4b Trustee expenses - details**


**C5 Transactions with trustees and connected persons**

Nature of relationship	Nature of transaction	Transaction amount (£)	Balance outstanding at period end (£)

**C6 Other information**

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### Analysis of receipts and payments

	Unrestricted funds	Restricted funds	Expendable endowment funds	Permanent endowment funds	Total current period	Total last period
	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £
Various Donations					-	536
					-	
					-	
Total	-	-	-	-	-	536

	Unrestricted funds to nearest £	Restricted funds to nearest £	Total current period to nearest £	Total last period to nearest £
Yell Community Council			-	500
CMHW Fund			-	4,998
North Yell Dev. Co (Generator Project)		14,000	14,000	
North Yell Dev. Co (Scrapstore Project)		11,942	11,942	
SIC CLLD (Scrapstore Project)		11,943	11,943	
Shetland Com. Benefit Fund (Scrapstore Project)		500	500	
<b>Total</b>	<b>-</b>	<b>38,385</b>	<b>38,385</b>	<b>5,498</b>

[illegible]

	Unrestricted funds	Restricted funds	Expendable endowment funds	Permanent endowment funds	Total current period	Total last period
	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £
Electricity	858				858	724
Insurance	649				649	592
Equipment	281				281	-
Materials	1,072				1,072	1,898
Membership Fee	30				30	25
Travel Exps					-	49
Freight					-	18
Generator Project		4,438			4,438	-
Scrapstore Project	1				1	-
<b>Total</b>	<b>2,891</b>	<b>4,438</b>	<b>-</b>	<b>-</b>	<b>7,329</b>	<b>3,306</b>

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## Additional analysis (2)

## 5 Breakdown of unrestricted funds

	Unrestricted fund 1 - enter name of fund below  General	Unrestricted fund 2 - enter name of fund below	Unrestricted fund 3 - enter name of fund below	Unrestricted fund 4 - enter name of fund below	Total unrestricted funds	Total unrestricted funds last period
<b>Receipts</b>						
Donations					-	
Legacies					-	
Grants					-	
Receipts from fundraising activities	1,525				1,525	
Gross trading receipts					-	
buildings					-	
Rents from land & buildings					-	
Gross receipts from other charitable activities					-	
<b>Sub total</b>	<b>1,525</b>	-	-	-	<b>1,525</b>	-
<b>Receipts from asset &amp; investment sales</b>						
Proceeds from sale of fixed assets					-	
Proceeds from sale of investments					-	
<b>Sub total</b>	-	-	-	-	-	-
<b>Total receipts</b>	<b>1,525</b>	-	-	-	<b>1,525</b>	-
<b>Payments</b>						
Expenses for fundraising activities					-	
Gross trading payments					-	
Investment management costs					-	
Payments relating directly to charitable activities	2,891				2,891	
Grants and donations					-	
Governance costs:					-	
Audit / independent examination	80				80	
Preparation of annual accounts	40				40	
Legal costs					-	
<b>Sub total</b>	<b>3,011</b>	-	-	-	<b>3,011</b>	-
<b>Payments relating to asset and investment movements</b>						
Purchases of fixed assets	606				606	
Purchase of investments					-	
<b>Sub total</b>	<b>606</b>	-	-	-	<b>606</b>	-
<b>Total payments</b>	<b>3,617</b>	-	-	-	<b>3,617</b>	-
<b>Net receipts / (payments)</b>	<b>(2,092)</b>	-	-	-	<b>(2,092)</b>	-
<b>Transfers to / (from) funds</b>	<b>(391)</b>				<b>(391)</b>	
<b>Surplus / (deficit) for year</b>	<b>(2,483)</b>	-	-	-	<b>(2,483)</b>	-
<b>Nature and purpose of funds</b>						



## Whalefirth Mens Shed

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## Additional analysis (3)

## 6 Breakdown of restricted funds

	Scrapstore Project			Generator Project	Upcycling Project	Total restricted funds	Total restricted funds last period
	SCBF	SIC CLLD	NYDC	NYDC	CMHW		
<b>Receipts</b>							
Donations						-	
Legacies						-	
Grants	500	11,943	11,942	14,000		38,385	
Receipts from fundraising activities						-	
Gross trading receipts						-	
Income from investments other than land and buildings						-	
Rents from land & buildings						-	
Gross receipts from other charitable activities						-	
<b>Sub total</b>	<b>500</b>	<b>11,943</b>	<b>11,942</b>	<b>14,000</b>	<b>-</b>	<b>38,385</b>	<b>-</b>
<b>Receipts from asset &amp; investment sales</b>							
Proceeds from sale of fixed assets						-	
Proceeds from sale of investments						-	
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>500</b>	<b>11,943</b>	<b>11,942</b>	<b>14,000</b>	<b>-</b>	<b>38,385</b>	<b>-</b>
<b>Payments</b>							
Expenses for fundraising activities						-	
Gross trading payments						-	
Investment management costs						-	
Payments relating directly to charitable activities						-	
Grants and donations		482	481	3,475		4,438	
Governance costs:						-	
Audit / independent examination						-	
Preparation of annual accounts						-	
Legal costs						-	
<b>Sub total</b>	<b>-</b>	<b>482</b>	<b>481</b>	<b>3,475</b>	<b>-</b>	<b>4,438</b>	<b>-</b>
<b>Payments relating to asset and investment movements</b>							
Purchases of fixed assets		11,461	11,461			22,922	
Purchase of investments						-	
<b>Sub total</b>	<b>-</b>	<b>11,461</b>	<b>11,461</b>	<b>-</b>	<b>-</b>	<b>22,922</b>	<b>-</b>
<b>Total payments</b>	<b>-</b>	<b>11,943</b>	<b>11,942</b>	<b>3,475</b>	<b>-</b>	<b>27,360</b>	<b>-</b>
<b>Net receipts / (payments)</b>	<b>500</b>	<b>-</b>	<b>-</b>	<b>10,525</b>	<b>-</b>	<b>11,025</b>	<b>-</b>
<b>Transfers to / (from) funds</b>							
					391	391	
<b>Surplus / (deficit) for year</b>	<b>500</b>	<b>-</b>	<b>-</b>	<b>10,525</b>	<b>391</b>	<b>11,416</b>	<b>-</b>

## Nature and purpose of funds

## CMHW Fund - £4998

To buy tools for up-cycling project. Funds all spent last year. General funds transferred to cover last year's deficit. Closing Balance £0. Fund Closed.

## Generator Project

To install generator sheds across the northern isles.

Income of £14,000 from NYDC. Project ongoing. Closing funds of £10,525 to be carried forward.

## Scrapstore Project

Recycling Project, funds to purchase two containers and fit them out to create a working space with tools and equipment.

Income of £500 SCBF, £11,943 SIC CLLD Fund, £11,942 NYDC - totalling £24,385

All funds spent apart from £500 SCBF which can be carried forward.