

APPENDIX 1

OSCR

Scottish Charity Regulator

Office of the Scottish Charity Regulator

Trustees' Annual Report for the period							
Period start date				Period end date			
	Day	Month	Year		Day	Month	Year
From	1st	May	2024	To	30th	April	2025

Reference and administration details

Charity name	Border Ice Rink Trust
Other names charity is known by	
Registered charity number	SC049299
Charity's principal address	

Names of the charity trustees on date of approval of Trustees' Annual Report

Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
	Chair		BIR Trust
	Secretary		BIR Trust
	Treasurer		BIR Trust
			BIR Trust
			BIR Trust
			BIR Trust

Reference and administration details

Names of all other charity trustees during the period, if any, (for example, those who resigned part way through the financial period)

	Dates acted if not for whole year
	Resigned 31 st December 2024

Structure, governance and management

Type of governing document

BIR Trust Constitution

Trustee recruitment and appointment

Normally elected at Annual General Meeting

Objectives and activities

Charitable purposes

The Trust's purpose are in relation to sport, and primarily the sports of Curling and Skating (Ice Rink Sports) from October to March, and additional summer sports of roller skating and pickleball from March to October. The purposes are to provide or assist in the provision of recreational facilities with the object of improving the conditions of life for the public generally, and to encourage and actively promote community and public participation in Ice Rinks sports and summer activities through the provision of training and coaching.

Summary of the main activities in relation to these objects

Curling:
Facilitating the provision of ice for Club Curling (20 Clubs). Providing a 6 month programme of open competitions. Provision of Try Curling sessions and coaching.
Skating: provision of weekend public skating sessions and coaching through the BIR Skating Club.
Ice Hockey: Provision of ice for visiting ice hockey teams. Training and weekend sessions for the Kelso Rams ice hockey club.
Summer Sports Activities: provision of public sessions for roller skating and pickleball throughout the summer months.

APPENDIX 1

Achievements and performance

Summary of the main achievements of the charity during the financial period

Border Ice Rink Trust took over management and financial control of the Border Ice Rink from the previous Management Group on 1st August 2024. Administrative documents raised covering all parts of the new management organisation including a Business Plan and 5 year financial programme.

Post of Senior Ice Technician established with volunteer ice technicians. A roster of volunteer bar personnel established.

The café was completely refurbished, including a new public entrance, and the facility was leased to a professional couple to operate independently for the provision of food and refreshments for Border Ice Rink users and the general public.

For the first time in 4 years, the BIR showed a small surplus in its annual accounts.

Financial review

Brief statement of the charity's policy on reserves

In accordance with our Constitution and as a not-for-profit Sports Charity, any surplus each year will be invested in equipment and building maintenance, future growth and keeping costs down as far as possible.

Details of any deficit

N/A

Donated facilities and services (if any)

Nil

APPENDIX 1

Other optional information

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s) <i>OSCR will accept digital or typed signatures</i>	<div></div>	
Full name(s)	<div></div>	
Position (e.g. Chair)	Secretary	Chair
Date	1 st December 2025	1 st December 2025

REGISTERED COMPANY NUMBER: CS004007 (Scotland)
REGISTERED CHARITY NUMBER: SC049299

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30th April 2025
for
Borders Ice Rink Trust

Borders Ice Rink Trust

Contents of the Financial Statements
for the year ended 30th April 2025

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Borders Ice Rink Trust (Registered number: CS004007)

Report of the Trustees
for the year ended 30th April 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th April 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objectives and aims

The charity's purposes are in relation to sport, and primarily the sports of curling and skating. This includes:-

- the provision or to assist in the provision of recreational facilities with the object of improving the conditions of life for the public generally.
- encouraging and actively promoting public participation;
- the provision of training coaching and education;
- the the promotion of community participation in health recreation.

Significant activities

In the year ended 30th April 2025 the charity has run a full curling season which has involved training, single matches and competitions. Ice skating sessions have also been available throughout the year. During the year the charity commenced with ice hockey training and arranged several games for the public to watch.

Volunteers

The trustees of the charity consist entirely of volunteers. The trustees are also very grateful for the many other volunteers who helped out throughout the year.

Financial review

Financial position

The charity made a surplus of £19,177 in the period ended 30th April 2025 (2024: Surplus of £3,000).

Reserves policy

The trustees aim to keep the total value of the charity's reserves to fund approximately one half of one complete year of expenditure with no external income. The charity would therefore require funds in the region of £115,000 to £135,000. Funds at 30th April 2025 amount to £4,785 so the charity is under it's targeted fund balance.

Structure, governance and management

Governing document

Borders Ice Rink Trust is a Scottish Charitable Incorporated Organisation registered with the Office of Scottish Charity Regulator.

Charity constitution

The charity is controlled by it constitution.

Organisational structure

The board must consist of a minimum of six and a maximum of twelve trustees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The key business risks affecting the charity are:

- Health and safety
- Public participation

Reference and administrative details

Registered Company number

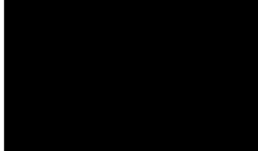
CS004007 (Scotland)

Borders Ice Rink Trust (Registered number: CS004007)

Report of the Trustees
for the year ended 30th April 2025

Registered Charity number
SC049299

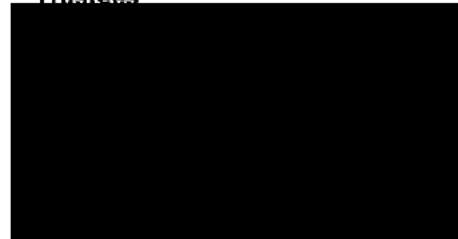
Registered office



Principal address

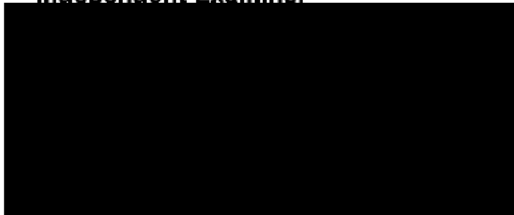


Trustees



In accordance with the Articles of Association, P Brewis and K Prentice will retire at the Annual General Meeting, and being eligible, will stand for re-election.

Independent Examiner



Statement of trustees' responsibilities

The trustees (who are also the directors of Borders Ice Rink Trust for the purposes of company law) are responsible for preparing the Report of the trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Borders Ice Rink Trust (Registered number: CS004007)

Report of the Trustees
for the year ended 30th April 2025

Approved by order of the board of trustees on 20th August 2025 and signed on its behalf by:



**Independent Examiner's Report to the Trustees of
Borders Ice Rink Trust (Registered number: CS004007)**

Independent examiner's report to the trustees of Borders Ice Rink Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30th April 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

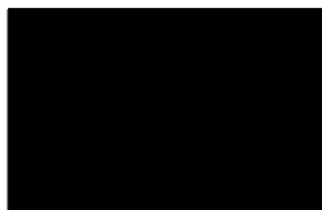
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



The Institute of Chartered Accountants of Scotland



20th August 2025

Borders Ice Rink Trust

Statement of Financial Activities
for the year ended 30th April 2025

				Year ended 30.4.25 Total funds £	Period 1.8.23 to 30.4.24 Total funds £
	Notes	Unrestricted fund £	Restricted fund £		
Income and endowments from					
Donations and legacies		15,365	4,512	19,877	-
Charitable activities					
Sport		196,580	2,970	199,550	3,000
Other trading activities	2	21,916	-	21,916	-
Investment income	3	9	-	9	-
Total		<u>233,870</u>	<u>7,482</u>	<u>241,352</u>	<u>3,000</u>
Expenditure on					
Raising funds		11,593	-	11,593	-
Charitable activities					
Sport		<u>203,100</u>	<u>7,482</u>	<u>210,582</u>	<u>-</u>
Total		<u>214,693</u>	<u>7,482</u>	<u>222,175</u>	<u>-</u>
NET INCOME		19,177	-	19,177	3,000
Reserves transferred from Border Ice Rink 15 Club		<u>(17,492)</u>	<u>-</u>	<u>(17,492)</u>	<u>-</u>
Net movement in funds		1,685	-	1,685	3,000
Reconciliation of funds					
Total funds brought forward		<u>3,100</u>	<u>-</u>	<u>3,100</u>	<u>100</u>
Total funds carried forward		<u><u>4,785</u></u>	<u><u>-</u></u>	<u><u>4,785</u></u>	<u><u>3,100</u></u>

The notes form part of these financial statements

Borders Ice Rink Trust (Registered number: CS004007)

Balance Sheet
30th April 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
Fixed assets					
Intangible assets	8	2,280	-	2,280	-
Tangible assets	9	<u>6,997</u>	<u>-</u>	<u>6,997</u>	<u>-</u>
		9,277	-	9,277	-
Current assets					
Stocks	10	2,449	-	2,449	-
Debtors	11	11,305	-	11,305	-
Cash at bank and in hand		<u>36,481</u>	<u>-</u>	<u>36,481</u>	<u>3,100</u>
		50,235	-	50,235	3,100
Creditors					
Amounts falling due within one year	12	<u>(54,727)</u>	<u>-</u>	<u>(54,727)</u>	<u>-</u>
Net current assets		<u>(4,492)</u>	<u>-</u>	<u>(4,492)</u>	<u>3,100</u>
Total assets less current liabilities		<u>4,785</u>	<u>-</u>	<u>4,785</u>	<u>3,100</u>
NET ASSETS		<u>4,785</u>	<u>-</u>	<u>4,785</u>	<u>3,100</u>
Funds	15				
Unrestricted funds				<u>4,785</u>	<u>3,100</u>
Total funds				<u>4,785</u>	<u>3,100</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

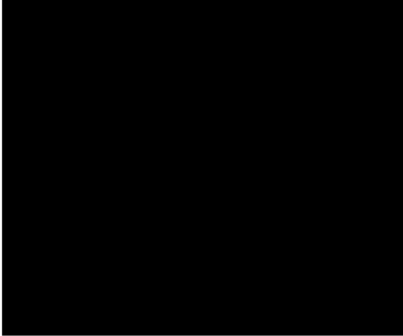
The notes form part of these financial statements

Borders Ice Rink Trust (Registered number: CS004007)

Balance Sheet - continued
30th April 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20th August 2025 and were signed on its behalf by:



The notes form part of these financial statements

Borders Ice Rink Trust

Notes to the Financial Statements **for the year ended 30th April 2025**

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions will be fulfilled in the reporting period.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Website is being amortised evenly over its estimated useful life of 5 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings and equipment - 25% on cost

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses.

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items and represents bar stock.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Borders Ice Rink Trust

Notes to the Financial Statements - continued **for the year ended 30th April 2025**

1. Accounting policies - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

The following assets and liabilities are classified as financial instruments - trade debtors, trade creditors and other loans.

Other loans are recognised at transaction price.

Trade debtors and trade creditors are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.

Leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

The trustees have considered the charity's financial position for a minimum period of 12 months and beyond from the date of signing these financial statements and have reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing these financial statements.

Employee benefits

Short term employee benefits, including holiday pay, are recognised as an expense in the statement of financial activities in the period in which they relate.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and money held in bank accounts.

2. Other trading activities

	Year ended 30.4.25 £	Period 1.8.23 to 30.4.24 £
Fundraising events	8,870	-
Bar sales	<u>13,046</u>	<u>-</u>
	<u>21,916</u>	<u>-</u>

All other trading activities events relate to the unrestricted fund.

Borders Ice Rink Trust

Notes to the Financial Statements - continued
for the year ended 30th April 2025

3. Investment income

	Year ended 30.4.25 £	Period 1.8.23 to 30.4.24 £
Bank interest received	<u>9</u>	<u>-</u>

4. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	Year ended 30.4.25 £	Period 1.8.23 to 30.4.24 £
Depreciation - owned assets	2,577	-
Website amortisation	<u>120</u>	<u>-</u>

5. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 30th April 2025 nor for the period ended 30th April 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30th April 2025 nor for the period ended 30th April 2024.

6. Staff costs

	2025	2024
The average number of employees during the year was as follows:	<u>3</u>	<u>-</u>

7. Comparatives for the statement of financial activities

	Unrestricted fund £	Restricted fund £	Total funds £
Income and endowments from			
Charitable activities			
Sport	<u>3,000</u>	<u>-</u>	<u>3,000</u>
NET INCOME	3,000	-	3,000
Reconciliation of funds			
Total funds brought forward	100	-	100
Total funds carried forward	<u>3,100</u>	<u>-</u>	<u>3,100</u>

Borders Ice Rink Trust

Notes to the Financial Statements - continued
for the year ended 30th April 2025

8. Intangible fixed assets

	Website
	£
Cost	
Additions	<u>2,400</u>
Amortisation	
Charge for year	<u>120</u>
Net book value	
At 30th April 2025	<u>2,280</u>
At 30th April 2024	<u>-</u>

9. Tangible fixed assets

	Fixtures, fittings and equipment
	£
Cost	
Additions	<u>9,574</u>
Depreciation	
Charge for year	<u>2,577</u>
Net book value	
At 30th April 2025	<u>6,997</u>
At 30th April 2024	<u>-</u>

10. Stocks

	2025	2024
	£	£
Stocks	<u>2,449</u>	<u>-</u>

11. Debtors: amounts falling due within one year

	2025	2024
	£	£
Trade debtors	10,519	-
Prepayments	<u>786</u>	<u>-</u>
	<u>11,305</u>	<u>-</u>

Borders Ice Rink Trust

Notes to the Financial Statements - continued
for the year ended 30th April 2025

12. Creditors: amounts falling due within one year

	2025	2024
	£	£
Other loans (see note 13)	34,576	-
Trade creditors	15,584	-
VAT	<u>4,567</u>	<u>-</u>
	<u>54,727</u>	<u>-</u>

13. Loans

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>34,576</u>	<u>-</u>

14. Leasing agreements

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025	2024
	£	£
Within one year	15,000	-
Between one and five years	<u>3,750</u>	<u>-</u>
	<u>18,750</u>	<u>-</u>

15. Movement in funds

	At 1.5.24	Net	Reserves	At
	£	movement	transferred	30.4.25
		in funds	from Border	£
		£	Ice Rink Club	
			£	
Unrestricted funds				
General fund	3,100	19,177	(17,492)	4,785
	<u>3,100</u>	<u>19,177</u>	<u>(17,492)</u>	<u>4,785</u>
TOTAL FUNDS				

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
Unrestricted funds			
General fund	233,870	(214,693)	19,177
Restricted funds			
Equipment fund	7,482	(7,482)	-
	<u>241,352</u>	<u>(222,175)</u>	<u>19,177</u>
TOTAL FUNDS			

Borders Ice Rink Trust

Notes to the Financial Statements - continued
for the year ended 30th April 2025

15. Movement in funds - continued

Comparatives for movement in funds

	At 1.8.23 £	Net movement in funds £	At 30.4.24 £
Unrestricted funds			
General fund	100	3,000	3,100
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>100</u>	<u>3,000</u>	<u>3,100</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,000	-	3,000
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>3,000</u>	<u>-</u>	<u>3,000</u>

Equipment fund - This fund arose from various grants from organisations and individuals and is used to fund the purchase of new equipment to be used by the charity. This has been fully utilised in the year.

16. Related party disclosures

There were no related party transactions for the year ended 30th April 2025.

Borders Ice Rink Trust

Detailed Statement of Financial Activities
for the year ended 30th April 2025

	Unrestricted funds £	Restricted funds £	Year ended 30.4.25 Total funds £	Period 1.8.23 to 30.4.24 Total funds £
Income and endowments				
Donations and legacies				
Donations	6,650	4,512	11,162	-
Subscriptions	<u>8,715</u>	<u>-</u>	<u>8,715</u>	<u>-</u>
	15,365	4,512	19,877	-
Other trading activities				
Fundraising events	8,870	-	8,870	-
Bar sales	<u>13,046</u>	<u>-</u>	<u>13,046</u>	<u>-</u>
	21,916	-	21,916	-
Investment income				
Bank interest received	9	-	9	-
Charitable activities				
Curling and coaching	128,908	-	128,908	-
Skating and skate hire	43,128	-	43,128	-
Advertising income	7,700	-	7,700	-
Roller skating income	3,005	-	3,005	-
Grants	4,613	2,970	7,583	3,000
Ice hockey income	6,830	-	6,830	-
Pickleball income	1,227	-	1,227	-
Sundry income	119	-	119	-
Sponsorship	<u>1,050</u>	<u>-</u>	<u>1,050</u>	<u>-</u>
	<u>196,580</u>	<u>2,970</u>	<u>199,550</u>	<u>3,000</u>
Total incoming resources	233,870	7,482	241,352	3,000
Expenditure				
Raising donations and legacies				
Fundraising expenses	6,565	-	6,565	-
Other trading activities				
Bar purchases	5,028	-	5,028	-
Charitable activities				
Wages	42,400	-	42,400	-
Rates and water	4,199	-	4,199	-
Insurance	5,991	-	5,991	-
Light and heat	83,489	-	83,489	-
Carried forward	136,079	-	136,079	-

This page does not form part of the statutory financial statements

Borders Ice Rink Trust

Detailed Statement of Financial Activities
for the year ended 30th April 2025

			Year ended 30.4.25	Period 1.8.23 to 30.4.24
	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Charitable activities				
Brought forward	136,079	-	136,079	-
Telephone	1,426	-	1,426	-
Sundries	1,960	-	1,960	-
Rent	11,250	-	11,250	-
Repairs and renewals	21,910	2,970	24,880	-
Licences	1,465	-	1,465	-
Entertaining and competition expenses	892	-	892	-
Cleaning	4,632	-	4,632	-
Roller skating expenses	2,307	-	2,307	-
Ice hockey expenses	7,415	72	7,487	-
Pickleball expenses	2,427	-	2,427	-
Ice skating expenses	-	4,440	4,440	-
Depn of website	120	-	120	-
Depn of fixtures, fittings and equipment	<u>2,577</u>	<u>-</u>	<u>2,577</u>	<u>-</u>
	194,460	7,482	201,942	-
Support costs				
Finance				
Bank charges	1,485	-	1,485	-
Governance costs				
Accountancy fees	6,257	-	6,257	-
Legal and professional fees	<u>898</u>	<u>-</u>	<u>898</u>	<u>-</u>
	<u>7,155</u>	<u>-</u>	<u>7,155</u>	<u>-</u>
Total resources expended	<u>214,693</u>	<u>7,482</u>	<u>222,175</u>	<u>-</u>
Net income	<u>19,177</u>	<u>-</u>	<u>19,177</u>	<u>3,000</u>

This page does not form part of the statutory financial statements

