

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 31 March 2025**  
**for**  
**Children's Golf Trust**

T B Dunn & Co  
Ground Floor (part)  
8000 Academy Business Park  
51 Gower Street  
GLASGOW  
G51 1PR

**Children's Golf Trust**

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**for the Year Ended 31 March 2025**

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## **Children's Golf Trust**

### **Report of the Trustees** **for the Year Ended 31 March 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

Our aim is to increase the participation of children playing golf and to provide a pathway from schools to possible membership at golf clubs.

To achieve this aim we fund enthusiastic PGA Professionals to provide golf for all primary school children in their local community by:

Delivering golf sessions in Primary Schools during curriculum time.

Providing after-school golf sessions at the schools and golf clubs.

Running fun golf festivals at schools, parks or golf clubs.

#### **ACHIEVEMENTS AND PERFORMANCE**

##### **Charitable activities**

Children's Golf Trust has continued to receive donations during the year. Between April 2024 and Spring 2025 the PGA Professionals have delivered coaching sessions to 26 schools. This has provided around 10,000 children the experience of golf at Primary School - many for the first time.

#### **FINANCIAL REVIEW**

##### **Financial position**

The financial position of the Charity is shown in the financial statements which accompany this report.

##### **Reserves policy**

As shown within the financial statements, the Charity has unrestricted reserves of £39,366 (2024: £41,941). The Trustees consider this level of reserves sufficient to enable the Charity to continue to promote its activities for the foreseeable future.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The Charity is controlled by its governing document, a deed of trust and constitutes an unincorporated Charity.

##### **Recruitment and appointment of new trustees**

The Trustees of the Charity are responsible for the management and administration of the Charity in accordance with the trust deed. The Trustees, by way of a resolution passed by majority vote at a meeting of the Trustees, can appoint any individual as a Trustee, subject to them being at least 18 years old and never being disqualified from office.

The minimum number of Trustees are three. Apart from the first Trustees, every Trustee must be appointed for a term of two years.

The first Trustees shall hold office for the following periods respectively:



#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

SC049286

##### **Principal address**

**Children's Golf Trust**

**Report of the Trustees**  
**for the Year Ended 31 March 2025**

**Trustees**



**Independent Examiner**



Approved by order of the board of trustees on 19 December 2025 and signed on its behalf by:



**Independent Examiner's Report to the Trustees of**  
**Children's Golf Trust**

I report on the accounts for the year ended 31 March 2025 set out on pages four to nine.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.


**Independent examiner's statement**

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



The Association of Chartered Certified Accountants

T B Dunn & Co  
Ground Floor (part)  
8000 Academy Business Park  
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GLASGOW  
G51 1PR

19 December 2025

**Children's Golf Trust**

**Statement of Financial Activities**  
**for the Year Ended 31 March 2025**

		2025 Unrestricted funds £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies		24,532	38,299
Investment income	2	653	1,436
<b>Total</b>		<u>25,185</u>	<u>39,735</u>
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>	3		
Golf sessions		27,760	34,200
 <b>NET INCOME/(EXPENDITURE)</b>		(2,575)	5,535
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		41,941	36,406
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>39,366</u></u>	<u><u>41,941</u></u>

The notes form part of these financial statements

**Children's Golf Trust**

**Balance Sheet**  
**31 March 2025**

	Notes	2025 Unrestricted funds £	2024 Total funds £
<b>CURRENT ASSETS</b>			
Cash at bank		44,841	45,641
<b>CREDITORS</b>			
Amounts falling due within one year	6	(5,475)	(3,700)
<b>NET CURRENT ASSETS</b>		<u>39,366</u>	<u>41,941</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		39,366	41,941
<b>NET ASSETS</b>		<u>39,366</u>	<u>41,941</u>
<b>FUNDS</b>	7		
Unrestricted funds		<u>39,366</u>	<u>41,941</u>
<b>TOTAL FUNDS</b>		<u>39,366</u>	<u>41,941</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 19 December 2025 and were signed on its behalf by:



## Children's Golf Trust

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

#### 2. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	653	1,436
	<u>        </u>	<u>        </u>

#### 3. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Golf sessions	27,760
	<u>        </u>



**Children's Golf Trust**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2025**

**4. TRUSTEES' REMUNERATION AND BENEFITS**

During the current and prior year none of the trustees have been paid any remuneration or received any other benefits.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	38,299
Investment income	1,436
<b>Total</b>	<u>39,735</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Golf sessions	<u>34,200</u>
<b>NET INCOME</b>	5,535
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	36,406
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>41,941</u></u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025 £	2024 £
Other creditors	<u>5,475</u>	<u>3,700</u>

**7. MOVEMENT IN FUNDS**

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
<b>Unrestricted funds</b>			
General fund	41,941	(2,575)	39,366
<b>TOTAL FUNDS</b>	<u><u>41,941</u></u>	<u><u>(2,575)</u></u>	<u><u>39,366</u></u>

**Children's Golf Trust**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2025**

**7. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	25,185	(27,760)	(2,575)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>25,185</u>	<u>(27,760)</u>	<u>(2,575)</u>

**Comparatives for movement in funds**

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	36,406	5,535	41,941
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>36,406</u>	<u>5,535</u>	<u>41,941</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	39,735	(34,200)	5,535
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>39,735</u>	<u>(34,200)</u>	<u>5,535</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
<b>Unrestricted funds</b>			
General fund	36,406	2,960	39,366
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>36,406</u>	<u>2,960</u>	<u>39,366</u>

**Children's Golf Trust**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2025**

**7. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	64,920	(61,960)	2,960
<b>TOTAL FUNDS</b>	<u>64,920</u>	<u>(61,960)</u>	<u>2,960</u>

**8. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2025.