

The John Paton Foundation

Trustees' Report and Financial Statements

For the year ended 31 August 2024



The John Paton Foundation

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The John Paton Foundation

Report of the Trustees for the year ended 31 August 2024

The Trustees are pleased to present their report together with the financial statements of the Foundation for the year ended 31 August 2024.

Reference and administrative details

Principal and registered address

St Silas Church Office
69 Park Road
Glasgow
G4 9JE

Structure, governance and management

Governing document

The John Paton Foundation is a Scottish Charity (No. SC049285). The Foundation was registered as a Scottish Charitable Incorporated Organisation (SCIO) with the Scottish Charity Regulator on 9 May 2019.

Aims and affiliations

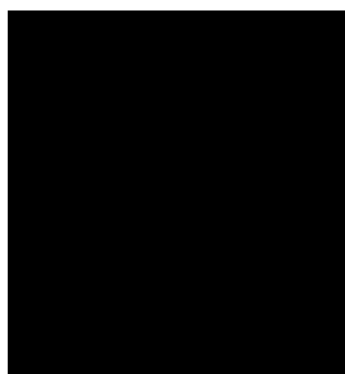
The Conviction of the Founding Trustees of The John Paton Foundation is that God is building His Kingdom in the world today through the faithful, prayerful scattering of the word of God, as taught by Jesus in his parable of the sower (Mark 4:1-20). Jesus therefore commanded his followers, "The harvest is plentiful but the workers are few. Ask the Lord of the harvest, therefore, to send out workers into his harvest field." (Matthew 9:37-38).

In Glasgow, and across the west of Scotland, there is a great need for a fresh explosion of Biblically faithful, prayerfully dependent, missional, Christ-centred ministry. But the stark reality is that one of the barriers to meeting that need is a lack of available financial support, to train up and support gospel workers, to resource church workers, and to pump-prime church planting initiatives.

To this extent the aim of the John Paton Foundation, working primarily alongside St Silas church, is to fund and support those training for ministry, working in ministry, and planting churches, for the salvation of many, to the glory of the name of Jesus Christ.

Trustees

Management of the Foundation remains with the Trustees. The Trustees who served during the year are as set out below:



(Chair)

(appointed 8 May 2024)

(Treasurer)

(term expired 8 May 2024)

(term expired 8 May 2024)

(Administrator)

Objectives and activities

Objectives and aims

The Foundation's objectives and aims are to further the advancement of the Christian religion in Scotland and the world, founded on its Basis of Faith as set out in paragraph 7 of its Constitution. These include:

- awarding grants or bursaries to students, workers, volunteers, ministry trainees and leaders in training, who are undertaking training through churches, institutions or colleges engaged in training students for Christian work or ministry;
- awarding grants or bursaries to those engaged in Bible teaching ministry or theological education throughout the world and to those engaged in training others to undertake Bible teaching or theological education;

The John Paton Foundation

Report of the Trustees for the year ended 31 August 2024

Objectives and aims (continued)

- awarding grants to support institutions, colleges or churches engaged in training students or workers for Christian work or ministry; and
- carrying out or supporting other charitable work or purposes within the definition of charitable purposes or objectives under Charity Law insofar as such work and purposes are not inconsistent with those set out above.

Significant activities

Our main activities in relation to these objectives are to receive donations in support of the Foundation's objectives, receive applications from funding from potential beneficiaries (who may be either individuals or appropriate institutions) and make a grant payment where the Trustees decide to approve any such application.

The Foundation also publishes a newsletter which seeks to provide a regular update on how it is helping to further the objectives and aims set out in its Constitution.

Achievements and performance

During the year, the Foundation has approved:

- grant applications from St Silas' Church in Glasgow which helped fund the costs of employing a Youth Pastor and Cross-Cultural Worker in Training at the Church; and
- an individual grant application from one Ministry Trainee who was entering his second year of training at St Silas' Church to contribute towards his training costs for the 2024/25 academic year.

Financial review

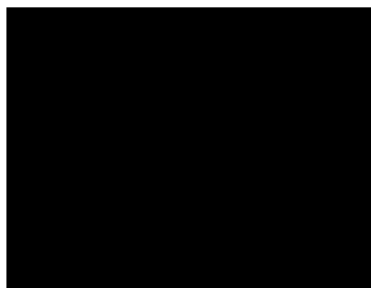
Results for the year

The financial statements for the year are set out in pages 4 to 6. The Receipts and Payments Account on page 4 reflects an increase in funds of £6,456 (2023: decrease in funds £2,642). This gives unrestricted funds carried forward of £31,967 (2023: £25,511). The total funds carried forward are £31,967 (2023: £25,511).

Reserves

It is the policy of the Foundation to maintain unrestricted funds at a level that equates to approximately 3 months of unrestricted expenditure. As shown on page 4, the level of unrestricted reserves at 31 August 2024 amounted to £31,967 (2023: £25,511) which is above the required level.

Approved by the Trustees on ^{28 October} 28. December 2024 and signed on their behalf by:



The John Paton Foundation

Report of the Independent Examiner to the Trustees for the year ended 31 August 2024

I report on the accounts of the Foundation for the year ended 31 August 2024 which are set out on pages 4 to 6.

Respective responsibilities of trustees and examiner

The charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity Trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

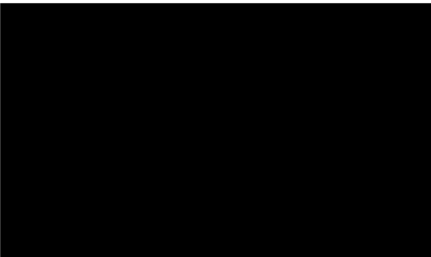
In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations (as amended)

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Chartered Certified Accountants

Innes House
18 Shairps Business Park
Houstoun Road
Livingston
EH54 5FD

Date: 31 December 2024

The John Paton Foundation

Receipts & Payments Account *for the year ended 31 August 2024*

			2024		2023
	Notes	General fund £	Total funds £	General Fund	Total funds £
Receipts					
Donations		18,134	18,134	20,791	20,791
Bank interest received		67	67	68	68
Total receipts		18,201	18,201	20,859	20,859
Payments					
Grants and donations	4	11,000	11,000	22,750	22,750
Bank charges		61	61	67	67
Professional fees		144	144	144	144
Independent examination		540	540	540	540
Total payments		11,745	11,745	23,501	23,501
Net increase / (decrease) in cash for the year		6,456	6,456	(2,642)	(2,642)
Cash balances brought forward		25,511	25,511	28,153	28,153
Cash balances carried forward		31,967	31,967	25,511	25,511

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Statement of Balances as at 31 August 2024

	Notes	2024			2023		
		Opening balance £	Surplus for year £	Closing balance £	Opening balance £	(Deficit) for year £	Closing balance £
Bank account balance		25,511	6,456	31,967	28,153	(2,642)	25,511
Total cash balances		25,511	6,456	31,967	28,153	(2,642)	25,511

Represented by:

Unrestricted funds

5

General

31,967

25,511

31,967

25,511

Statement of creditors at 31 August 2024

Professional fees

144

144

Independent Examination

600

540

744

684

The financial statements on pages 4 to 6 were approved by the Trustees on ²⁸ ~~28~~ ^{OCTOBER} ~~DECEMBER~~ 2024 and signed on their behalf by the undernoted:



The notes on page 6 form part of these financial statements.

The John Paton Foundation

Notes to the Financial Statements for the year ended 31 August 2024

1. Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis of financial statements

The financial statements have been prepared on a receipts and payments basis.

Receipts and payments account

For the purpose of the Receipts and Payments account as shown on page 4, funds are defined as follows:

Unrestricted funds comprise grants and other income received for the objects of the Foundation without further specified purpose and are available as general funds.

Restricted funds comprise income which has been received for the objects of the Foundation and specified for a restricted purpose within these objects by the donor.

The John Paton Foundation

Notes to the financial statements for the year ended 31 August 2024

1. Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis of financial statements

The financial statements have been prepared on a receipts and payments basis.

Receipts and Payments Account

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Unrestricted funds comprise grants and other income received for the objects of the Charity without further specified purpose and are available as general funds.

2. Transactions with Trustees and reimbursement of expenses

No Trustees received payments or reimbursement of personal expenses during the year ending 31 August 2024 (2023: nil).

3. Related party transactions

There were no transactions with related parties during the year ending 31 August 2024 (2023: nil).

4. Grants paid

	2024	2023
	£	£
Grants to individuals x 3 (2023: 7)	11,000	26,750
	<u>11,000</u>	<u>26,750</u>

5. Unrestricted funds

	Balance at 01.09.23 £	Receipts £	Payments £	Balance at 31.08.24 £
General fund	25,511	18,201	(11,745)	31,967
Total unrestricted funds	<u>25,511</u>	<u>18,201</u>	<u>(11,745)</u>	<u>31,967</u>

Explanation of funds

The General Fund - encompasses all income and expenditure relating to the primary focus activities of the charity, other than those for which funding is restricted.