

**SESCOT RADIO**  
**(A Scottish Charitable Incorporated Organisation)**

**Annual Report and Financial Statements**  
**For the year ended 30 April 2021**

**Registered Charity – SC049260**



## **SESCOT RADIO**

### **Annual Report and Financial Statements For the year ended 30 April 2021**

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## **SESCOT RADIO**

### **Trustees' Annual Report For the year ended 30 April 2021**

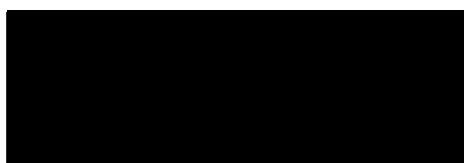
The trustees have pleasure in presenting their report together with the financial statements for the year ended 30 April 2021.

#### **Reference and Administrative Information**

**Charity name** Sescot Radio

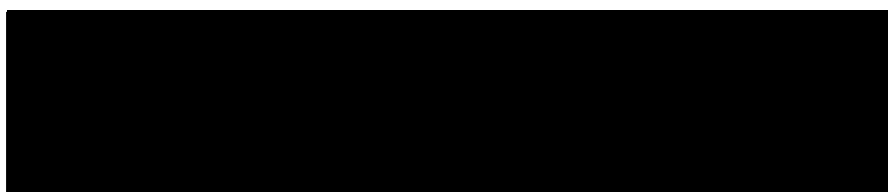
**Charity number** SC049260

**Registered address**



#### **Trustees**

Trustees who served during the year:



#### **Structure, Governance and Management**

##### *Constitution*

The Charity is a Scottish Charitable Incorporated Organisation (a SCIO), registered on 29 April 2019. The structure of the organisation consists of the Board made up of the Trustees of the organisation and Members who appoint those trustees.

##### *Membership*

Membership of the charity is open to anyone in agreement with the objects of the charity and in line with the constitution.

##### *Recruitment and appointment of Trustees*

The Trustees are responsible for the management of the charity and the safeguarding of its assets. Trustees are elected in line with the constitution at the annual general meeting and receive an induction and training in their role. Due to the continuing restrictions imposed by the COVID pandemic, no meetings have been held in person during the year, however the trustees use digital means to ensure effective management of the charity.

## **SESCOT RADIO**

### **Trustees' Annual Report**

**For the year ended 30 April 2021 (continued)**

#### **Objectives and Activities**

##### *Charitable purposes*

To advance citizenship of community development by (i) encouraging the involvement and promotion of community organisations and events through the use of the online community radio station and (ii) encouraging volunteering at all levels of the organisation by all interested members of our community.

To advance education by offering training and the opportunity to learn about all the roles involved in the running of the community online radio station and broadcasting.

##### *Activities*

The principal activity of the charity is to provide a locally focussed online community radio station attracting members and advertisers providing a service to the local community and wider area.

#### **Achievements and Performance**

Progress during the past year on the broadcasting front has been painfully slow. The severe restrictions forced upon us by the Covid pandemic has prevented any training of new personnel because of the 'close up and personal' working environment that is the studio, so we have continued to rely on material submitted to us by contributors. However, we have seen a small but effective increase in our live output thanks mainly to the input of a couple of new and our existing crew members, the former not needing any formal training because of previous broadcasting experience elsewhere.

There has been some progress on the new premises front with us being successful in our application for grants to be used to fund the conversion of the Portacabin into a fully functioning studio. However, the Covid situation has also seriously affected the start of the external works as our new landlords are wanting to connect the 'services' to the unit before we can occupy them. Funding this and identifying a suitable contractor to carry out this work in view of the current environment is seemingly proving to be problematic for them. At time of writing, a contractor has now been found. Hopefully, this work will be completed soon and we will be able to gain access ourselves so that our work can commence on the internal alterations.

We continue to struggle to attract advertisers, again because of the Covid situation, Many of the businesses that indicated a willingness to come on board when we started to broadcast have gone out of business and those that remain are understandably reluctant to advertise at all given the current situation.

Our Outside Broadcasts and P.A. work has also stopped as there have been no events held at all in the region that warranted our attendance. However, we continue to be very optimistic for the future. Spirits remain high despite the many obstacles thrown at us.

My sincere thanks to my fellow Trustees and the loyalty of the Crew on both sides of the mic. for their continued hard work and input.

## **SESCOT RADIO**

### **Trustees' Annual Report For the year ended 30 April 2021 (continued)**

#### **Financial review**

Total receipts for the year were £23,184 (2020: £4,396). Payments in the year amounted to £9,007 (2020: £3,918). This resulted in net receipts for the period of £14,177 (2020: £478). Funds as at 30 April 2021 were £14,655, of which £5,600 is restricted and £9,055 is unrestricted. All funds are represented by deposits held in the SCIO's bank account.

#### **Trustee remuneration and expenses**

The trustees did not receive any remuneration or expenses during the period under review.

#### **Reserves**

In this early period of operation, the trustees have sought funding to establish the studio and meet the monthly running costs. They anticipate holding reserves equal to 3 months ongoing expenditure will be required going forward. At the 30 April 2021, the reserves were at a level to sustain the charity and allow it to develop further. The trustees will continue to seek funding and monitor the running costs and reserves balance as the SCIO becomes more established.

#### **Major risks facing the charity**

The charity is dependent on membership subscriptions, advertising revenue and grants. Without these income streams the charity will find it difficult to continue. However, the station can scale back its operations in line with income available if necessary.

COVID-19 is a risk to the charity in so far as it is hindering the ability to attract and train volunteers at this time. Conversely, the online radio station itself is a great comfort to those in social isolation. The Trustees consider volunteer recruitment, and training in broadcasting will improve as the current restrictions are lifted.

#### **Plans for future period**

The station continues to build in these early years of operation, attracting volunteers, members and advertisers and training broadcasters. It aims to increase the portion of live broadcasts as more presenters come on board. The charity is planning further promotional work to raise the profile of the station in the local area and further afield and looks for local community events to support and attend as and when restrictions allow. The main focus of 21/22 is the move to the new studio.

**Approved by the Trustees and signed on their behalf**



**Chair**

**13 January 2022**

## **SESCOT RADIO**

### **Independent Examiner's Report to the Trustees of Sescot Radio**

I report on the accounts of the charity for the year ended 30 April 2021, which are set out on pages 5 and 6 and the related notes on pages 7 to 9.

#### **Respective responsibilities of trustees and examiner**

The charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006(as amended) ("the 2006 Regulations"). The charity Trustees consider that the audit requirement of Regulation 10(1) (d) of the Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

#### **Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the 2006 Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

#### **Independent examiner's statement**

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Regulations
  - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulationshave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**13 January 2022**

**SESCOT RADIO****Receipts and Payments Account  
For the year ended 30 April 2021**

	<b>Notes</b>	<b>Unrestricted 2021 £</b>	<b>Restricted 2021 £</b>	<b>Total 2021 £</b>	<b>Total 2020 £</b>
<b>Receipts</b>					
Voluntary income	3	10,715	10,655	<b>21,370</b>	3,466
Activities for generating funds	4	74	-	<b>74</b>	510
Receipts from charitable activities	5	1,740	-	<b>1,740</b>	420
		<u>12,529</u>	<u>10,655</u>	<u><b>23,184</b></u>	<u>4,396</u>
<b>Payments</b>					
Charitable activities	6	3,652	-	<b>3,652</b>	2,273
Purchases of studio equipment		-	5,055	<b>5,055</b>	1,645
Governance costs	7	300	-	<b>300</b>	-
		<u>3,952</u>	<u>5,055</u>	<u><b>9,007</b></u>	<u>3,918</u>
Total payments					
		<u>3,952</u>	<u>5,055</u>	<u><b>9,007</b></u>	<u>3,918</u>
<b>Net receipts/(payments) before transfers</b>		<b>8,577</b>	<b>5,600</b>	<b>14,177</b>	<b>478</b>
<b>Transfers</b>		-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net receipts/(payments) for year</b>		<u><b>8,577</b></u>	<u><b>5,600</b></u>	<u><b>14,177</b></u>	<u><b>478</b></u>

The notes on pages 7 to 9 form part of these accounts

**SESCOT RADIO****Statement of Balances  
As at 30 April 2021**

		<b>Unrestricted 2021 £</b>	<b>Restricted 2021 £</b>	<b>Total 2021 £</b>	<b>Total 2020 £</b>
Opening funds		478	-	478	-
(Deficit)/Surplus for the year		8,577	5,600	14,177	478
Closing funds	8	<u>9.055</u>	<u>5,600</u>	<u>14,655</u>	<u>478</u>
<b>Bank and cash balances</b>					
Current account		<u>9.055</u>	<u>5,600</u>	<u>14,655</u>	<u>478</u>
<b>Creditors (for information)</b>					
Independent examiner's fee				<u>£ 300</u>	<u>£ 300</u>

Approved by the Trustees on 13 January 2021 and signed on their behalf by:



The notes on pages 7 to 9 form part of these accounts



## **SESCOT RADIO**

### **Notes to the Accounts For the period ended 30 April 2021**

#### **1. Accounting policies**

##### *Basis of accounting*

The accounts have been prepared on the Receipts and Payments basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

##### *VAT*

The SCIO is not registered for VAT and, accordingly, expenditure includes VAT where appropriate.

##### *Resources expended*

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the Independent Examiner's fee.

##### *Nature and purpose of funds*

Unrestricted funds are those that may be used at the discretion of the trustees in furtherance of the objects of the charity.

Restricted funds may only be used for specific purposes. Restrictions arise when specified by the donor or when funds are raised for specific purposes. During the year the charity received no funds with specific restrictions, other than for the development of the station in line with its charitable purposes.

#### **2. Related Party Transactions**

No remuneration was paid to the trustees or any connected persons during the year.

## SESCOT RADIO

### Notes to the Accounts

For the year ended 30 April 2021 (continued)

#### 3. Voluntary income

	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £	Total 2020 £
<b>Grants</b>				
East Lothian Council	10,000	-	10,000	-
Adapt & Thrive	-	5,655	5,655	-
SCVO	-	5,000	5,000	-
<b>Donations</b>				
Cockburnspath & Cove Community Council	-	-	-	1,000
Foundation Scotland	-	-	-	600
Dunbar Community Council	-	-	-	500
East Lammermuir Community Council	-	-	-	500
Tarmac	-	-	-	500
Other individual donations under £500	715	-	715	366
	<u>10,715</u>	<u>10,655</u>	<u>21,370</u>	<u>3,466</u>

#### 4. Activities for generating funds

	£	£	£	£
Asda Bag Pack	-	-	-	206
Crowdfunder	74	-	74	149
Coffee morning	-	-	-	90
Quiz	-	-	-	65
	<u>74</u>	<u>-</u>	<u>74</u>	<u>510</u>

#### 5. Income from Charitable Activities

	£	£	£	£
Membership fees	1,560	-	1,560	420
Advertising fees	180	-	180	
	<u>1,740</u>	<u>-</u>	<u>1,740</u>	<u>420</u>

## SESCOT RADIO

### Notes to the Accounts

For the year ended 30 April 2021 (continued)

#### 6. Costs of charitable activities

	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £	Total 2020 £
Rent	1,430	-	1,430	910
IT & website costs	928	-	928	489
Licences	410	-	410	397
Insurance	245	-	245	128
Promotion & events	408	-	408	187
Office costs	231	-	231	162
	<u>3,652</u>	<u>-</u>	<u>3,652</u>	<u>2,273</u>

#### 7. Governance costs

The cost of the 2021 independent examination is £300 (2020: £300) and included in the Statement of Creditors.

#### 8. Funds

	Balance at 1 May 2020 £	Receipts £	Payments £	Transfers £	Balance at 30 April 2021 £
Unrestricted Fund	478	12,529	(3,952)	-	9,055
Restricted Fund	-	10,655	(5,055)	-	5,600
Total Funds	<u>478</u>	<u>23,184</u>	<u>(9,007)</u>	<u>-</u>	<u>14,655</u>

#### Notes:

The Restricted Fund relates to funding received for Studio Equipment. It is expected the balance of this funding will be spent in 2022 in equipping the studio facility.

There were no transfers of funds during the year.