

**Unaudited Financial Statements  
for the Year Ended  
31 December 2025**

**for**

**THE KINGS CHURCH (SCIO)**

WDM Associates  
Oakfield House  
378 Brandon Street  
Motherwell  
ML1 1XA

**THE KINGS CHURCH (SCIO)**

**Contents of the Financial Statements  
for the Year Ended 31 December 2025**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 3
<b>Independent Examiner's Report</b>	4
<b>Statement of Financial Activities</b>	5
<b>Balance Sheet</b>	6
<b>Notes to the Financial Statements</b>	7 to 13

## **THE KINGS CHURCH (SCIO)**

### **Report of the Trustees for the Year Ended 31 December 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **Purpose Statement**

The King's Church SCIO is a multi-racial, multi-generational church which encourages people from all backgrounds to come together to Love God and to Love people, underpinned by our values of Truth, Unity, Compassion and Honour. Our vision is to Build a Community of Lifelong Apprentices of Jesus.

#### **Values**

Truth - "We will pursue a lifestyle of honesty".

Unity - "Working together to become one in heart, mind and purpose".

Compassion - "Inspired by Jesus' love to understand and meet the needs of others".

Honour - "We will value other people and treat them with respect".

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

- the advancement of religion

- the provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended.

- the relief of those in need by reason of age, ill-health, disability, financial hardship or other disadvantage

The main activities in relation to these objectives are the conducting of a weekly in-person service which is livestreamed, generally containing separate events for kids and youth, weekly meetings of either small groups or a prayer meeting type gathering, both of which are open to anyone to participate in. As part of our outreach into our community we host a weekly, free, unconditional, 2 course hot-meal to anyone in need, a weekly Warm Space between January and March, a monthly Sunday lunch for anyone from the community, a weekly children's club for children of primary school age and parents and toddlers' groups four days per week.

##### **Significant activities**

Sunday Services, Small groups, parent and toddlers, kids, youth and young adult activities, meals for those in need, and some use of our facilities by external groups such as the weekly Veterans Cafe, were all held in the year.

Seasonal events also continued to be held including Easter and Christmas events in particular.

Most giving remains direct to the bank and therefore Gift Aid could be claimed on this.

Staffing changes were made in two areas in 2025:

1. The retirement of an Operations Team Member. We are seeking to recruit to fill this vacancy.
2. Recruitment of a cleaner, further, to ceasing use of an external cleaning company.

The ongoing plan for renovations to the Kings Centre continued during the year, with the final window project completed in 2025.

Overall, the investment was made in the Centre, staff costs, ministries and activities with a surplus of £43K for the year for which we thank God for His faithfulness and the commitment of the Kings Church family.

##### **Public benefit**

The Kings Church SCIO constitutes a public benefit entity as defined by FRS 102.

## **THE KINGS CHURCH (SCIO)**

### **Report of the Trustees for the Year Ended 31 December 2025**

#### **FINANCIAL REVIEW**

##### **Financial position**

The Financial Statements set out on pages 5 to 12 reflect net incoming resources for the year of £43,495 (2024 - £20,060).

At 31 December 2025, the church's total reserves amounted to £504,817 of which £251,311 was "tied up" in fixed assets.

##### **Principal funding sources**

The church receives its funding from church members by way of weekly offerings and Gift Aid donations.

##### **Reserves policy**

The policy of the trustees over recent years has been to maintain reserves at a level which equates to at least nine months unrestricted expenditure. However, essential, and desired improvements to The Kings Centre are being made carefully using some of our reserves and we are satisfied that we still have sufficient reserves to continue normal operations should income drop in the short-term. The General Fund at 31 December 2025 amounted to £253,506 (2024 - £215,267).

##### **Going concern**

The Trustees regard the future operation of the church as a going concern. Budgets are prepared annually and costs monitored and compared to these on a quarterly basis.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is governed by a single-tier constitution as a SCIO

##### **Recruitment and appointment of new trustees**

Trustees must be over 18 years of age and must be considered to be "in relationship" with the church. 'Relationship' here means those who subscribe to the purposes of the church and wish to see them fulfilled; commit to live by the values of the organisation; regularly attend where possible and contribute to the life of the organisation by their time and finances, having the spiritual wellbeing of the organisation at heart. Anyone wishing to become a Trustee can nominate themselves, or be nominated by others, and their application will be considered by the existing Trustees who will evaluate it and communicate their decision in accordance with the church's values. Due to the trustee Elsie Smith taking up paid employment with the church in 2024 a process to add a further trustee to the team was initiated. This was concluded in Dec 2024 and Jen Lafferty was confirmed as a trustee starting in Jan 2025.

##### **Key management remuneration**

The trustees consider the board of trustees and overseers team as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All trustees give their time freely and no trustee received remuneration or expenses.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

While risk management can limit risk, it does not eliminate risk. The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operation and finances of the charity and are satisfied that the systems in place to mitigate exposure to these risks are operating efficiently.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

SC049252

##### **Principal address**

128 Airbles Road  
Motherwell  
ML1 2TQ

**THE KINGS CHURCH (SCIO)**

**Report of the Trustees  
for the Year Ended 31 December 2025**

**Trustees**

Stewart Reid  
Yvonne Isabel McConnon Smith  
Craig Thomson  
Jen Lafferty (appointed 1.1.25)

**Independent Examiner**

WDM Associates  
Oakfield House  
378 Brandon Street  
Motherwell  
ML1 1XA

Approved by order of the board of trustees on 16 March 2026 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Stewart Reid', with a long horizontal line extending to the left.

Stewart Reid - Trustee

## **Independent Examiner's Report to the Trustees of The Kings Church (SCIO)**

I report on the accounts for the year ended 31 December 2025 set out on pages five to thirteen.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

### **Basis of the independent examiner's report**

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Dawn Angela White  
The Association of Chartered Certified Accountants

WDM Associates  
Oakfield House  
378 Brandon Street  
Motherwell  
ML1 1XA

16 March 2026

# THE KINGS CHURCH (SCIO)

## Statement of Financial Activities for the Year Ended 31 December 2025

	Notes	Unrestricted fund £	Designated £	2025 Total funds £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		255,336	-	255,336	217,803
<b>Charitable activities</b>					
Charitable activities		-	-	-	5,359
Other trading activities	2	17,313	-	17,313	11,600
Investment income	3	1,565	-	1,565	1,953
<b>Total</b>		<u>274,214</u>	<u>-</u>	<u>274,214</u>	<u>236,715</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Charitable activities	4	<u>214,033</u>	<u>16,686</u>	<u>230,719</u>	<u>216,655</u>
<b>NET INCOME/(EXPENDITURE)</b>					
Transfers between funds	12	<u>60,181</u> <u>(21,942)</u>	<u>(16,686)</u> <u>21,942</u>	<u>43,495</u> <u>-</u>	<u>20,060</u> <u>-</u>
<b>Net movement in funds</b>		<u>38,239</u>	<u>5,256</u>	<u>43,495</u>	<u>20,060</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>215,267</u>	<u>246,055</u>	<u>461,322</u>	<u>441,262</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>253,506</u></u>	<u><u>251,311</u></u>	<u><u>504,817</u></u>	<u><u>461,322</u></u>

The notes form part of these financial statements

**THE KINGS CHURCH (SCIO)****Balance Sheet****31 December 2025**

	Notes	Unrestricted fund £	Designated £	2025 Total funds £	2024 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	10	-	251,311	251,311	246,055
<b>CURRENT ASSETS</b>					
Cash at bank		253,506	-	253,506	215,267
<b>NET CURRENT ASSETS</b>		<u>253,506</u>	<u>-</u>	<u>253,506</u>	<u>215,267</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>253,506</u>	<u>251,311</u>	<u>504,817</u>	<u>461,322</u>
<b>NET ASSETS</b>		<u>253,506</u>	<u>251,311</u>	<u>504,817</u>	<u>461,322</u>
<b>FUNDS</b>	12				
Unrestricted funds				<u>504,817</u>	<u>461,322</u>
<b>TOTAL FUNDS</b>				<u>504,817</u>	<u>461,322</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 16 March 2026 and were signed on its behalf by:



Stewart Reid - Trustee



**Notes to the Financial Statements  
for the Year Ended 31 December 2025**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

**Income recognition**

Income is recognised in the year in which the charity is entitled to receipt, it is probable that the income will be received and the amount can be measured reliably. The following specific policies are applied to particular categories of income:

**Tithes, offerings and other gifts**

Tithes, offerings, gifts and donations are credited to the Statement of Financial Activities in the year in which they are receivable. Donated services and gifts are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

**Gift Aid**

Tax recovered on gift aid is credited to the Statement of Financial Activities in the year in which it is receivable.

**Investment income**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided on the Church's Property (land and building) at the rate of 2% per annum on a straight line basis. This rate is calculated to reduce the cost over a period of years to a more realistic net worth.

Depreciation is provided on the Church's Fixtures and Fittings at the rate of 10% per annum on a reducing balance basis. This rate is calculated to write off the cost of these assets over their estimated useful life.

The Church's policy is to capitalise any new asset costing more than £500.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Unrestricted funds comprise gifts and other income received.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are unrestricted funds of the charity which the Trustees have decided at their discretion to set aside for a particular purpose.

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2025**

**1. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any discounts due.

**2. OTHER TRADING ACTIVITIES**

	2025	2024
	£	£
Missions	5,673	4,898
Youth & Children's ministries	10,403	5,558
Pastoral care	1,237	1,144
	<u>17,313</u>	<u>11,600</u>

**3. INVESTMENT INCOME**

	2025	2024
	£	£
Deposit account interest	<u>1,565</u>	<u>1,953</u>

**4. CHARITABLE ACTIVITIES COSTS**

	Direct Costs (see note 5)	Support costs (see note 6)	Totals
	£	£	£
Charitable activities	<u>154,767</u>	<u>75,952</u>	<u>230,719</u>

## THE KINGS CHURCH (SCIO)

### Notes to the Financial Statements - continued for the Year Ended 31 December 2025

#### 5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025	2024
	£	£
Staff costs	85,380	95,249
Missions	27,071	21,270
Youth & children's ministries	24,483	14,650
Worship, sound and visual	7,383	6,343
Pastoral care	7,733	8,888
Conferences and other events	189	665
Donations and gifts disbursed	2,528	3,677
Loans	-	3,779
	<u>154,767</u>	<u>154,521</u>

#### 6. SUPPORT COSTS

	Other	Governance	Totals
	£	costs	£
	£	£	£
Charitable activities	<u>73,672</u>	<u>2,280</u>	<u>75,952</u>

Support costs, included in the above, are as follows:

	2025	2024
	Charitable	Total
	activities	activities
	£	£
Insurance	4,672	4,417
Light and heat	14,930	11,991
Telephone	1,513	1,370
Postage and stationery	5,466	5,635
Sundries	1,009	-
Building and equipment repairs	28,157	18,963
Purchase of equipment	-	683
Computer costs	907	714
Professional fees	-	577
Bank charges	332	308
Depreciation of tangible fixed assets	16,686	15,364
Accountancy and legal fees	2,280	2,112
	<u>75,952</u>	<u>62,134</u>

#### 7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

##### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

# THE KINGS CHURCH (SCIO)

## Notes to the Financial Statements - continued for the Year Ended 31 December 2025

### 8. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	78,119	86,592
Social security costs	2,003	1,943
Other pension costs	5,258	6,714
	<u>85,380</u>	<u>95,249</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Ministry and administration	<u>5</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

### 9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Designated £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	217,803	-	217,803
<b>Charitable activities</b>			
Charitable activities	5,359	-	5,359
Other trading activities	11,600	-	11,600
Investment income	1,953	-	1,953
<b>Total</b>	<u>236,715</u>	<u>-</u>	<u>236,715</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable activities	<u>201,291</u>	<u>15,364</u>	<u>216,655</u>
<b>NET INCOME/(EXPENDITURE)</b>	35,424	(15,364)	20,060
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	179,843	261,419	441,262
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>215,267</u>	<u>246,055</u>	<u>461,322</u>

# THE KINGS CHURCH (SCIO)

## Notes to the Financial Statements - continued for the Year Ended 31 December 2025

### 10. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 January 2025	331,621	191,288	522,909
Additions	-	21,942	21,942
	<u>331,621</u>	<u>213,230</u>	<u>544,851</u>
At 31 December 2025			
<b>DEPRECIATION</b>			
At 1 January 2025	164,159	112,695	276,854
Charge for year	6,632	10,054	16,686
	<u>170,791</u>	<u>122,749</u>	<u>293,540</u>
At 31 December 2025			
<b>NET BOOK VALUE</b>			
At 31 December 2025	<u>160,830</u>	<u>90,481</u>	<u>251,311</u>
At 31 December 2024	<u>167,462</u>	<u>78,593</u>	<u>246,055</u>

### 11. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025 £	2024 £
Within one year	4,320	-
Between one and five years	3,600	-
	<u>7,920</u>	<u>-</u>

### 12. MOVEMENT IN FUNDS

	At 1.1.25 £	Net movement in funds £	Transfers between funds £	At 31.12.25 £
<b>Unrestricted funds</b>				
General fund	215,267	60,181	(21,942)	253,506
Fixed assets	246,055	(16,686)	21,942	251,311
	<u>461,322</u>	<u>43,495</u>	<u>-</u>	<u>504,817</u>
<b>TOTAL FUNDS</b>	<u>461,322</u>	<u>43,495</u>	<u>-</u>	<u>504,817</u>

# THE KINGS CHURCH (SCIO)

## Notes to the Financial Statements - continued for the Year Ended 31 December 2025

### 12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	274,214	(214,033)	60,181
Fixed assets	-	(16,686)	(16,686)
	<u>274,214</u>	<u>(230,719)</u>	<u>43,495</u>
<b>TOTAL FUNDS</b>	<u>274,214</u>	<u>(230,719)</u>	<u>43,495</u>

#### Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
<b>Unrestricted funds</b>			
General fund	179,843	35,424	215,267
Fixed assets	261,419	(15,364)	246,055
	<u>441,262</u>	<u>20,060</u>	<u>461,322</u>
<b>TOTAL FUNDS</b>	<u>441,262</u>	<u>20,060</u>	<u>461,322</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	236,715	(201,291)	35,424
Fixed assets	-	(15,364)	(15,364)
	<u>236,715</u>	<u>(216,655)</u>	<u>20,060</u>
<b>TOTAL FUNDS</b>	<u>236,715</u>	<u>(216,655)</u>	<u>20,060</u>

## THE KINGS CHURCH (SCIO)

### Notes to the Financial Statements - continued for the Year Ended 31 December 2025

#### 12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.25 £
<b>Unrestricted funds</b>				
General fund	179,843	95,605	(21,942)	253,506
Fixed assets	261,419	(32,050)	21,942	251,311
	<u>441,262</u>	<u>63,555</u>	<u>-</u>	<u>504,817</u>
<b>TOTAL FUNDS</b>	<u>441,262</u>	<u>63,555</u>	<u>-</u>	<u>504,817</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	510,929	(415,324)	95,605
Fixed assets	-	(32,050)	(32,050)
	<u>510,929</u>	<u>(447,374)</u>	<u>63,555</u>
<b>TOTAL FUNDS</b>	<u>510,929</u>	<u>(447,374)</u>	<u>63,555</u>

#### **Tangible fixed asset fund**

The tangible fixed asset fund represents the net book value of the charity's tangible fixed assets. A decision was made to separate this fund from the general fund of the charity in recognition of the fact that tangible fixed assets are essential to the day to day work of the charity and as such their value should not be regarded as funds that would be realisable with ease in order to meet future contingencies.

#### 13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2025.