

Crail Community Partnership

Scotland · Charity number SC049189

Details

Status Active

Legal form SCIO (Scottish Charitable Incorporated Organisation)

Registered 2019-04-02

Register [View on the OSCR register](#)

Contact

Address 25 Castle Street
Crail
Fife
KY10 3SJ

Website www.crailcommunitypartnership.org

Activities

Activities: 'It makes grants, donations or gifts to organisations','It carries out activities or services itself'

Purposes: 'the advancement of citizenship or community development'

What the charity does: The advancement of community development (including the advancement of urban/rural regeneration) principally within the community of Crail but only to the extent that it is consistent with furthering the achievement of sustainable development. We continue to increase the utilisation and income of Crail Community Hall. New activities have been added and the programme of continual improvements to the property has been maintained. Our land management programme is progressing with the addition of the planting of a further 1,000 trees in and around Crail. The Kilminning Wetlands project won the prestigious community initiative award from Nature Scotland.

Beneficiaries: 'Children or young people','Older People','People with disabilities or health problems','People with a particular ethnic or racial origin','Other defined groups','No specific group, or for the benefit of the community','Other charities or voluntary bodies'

Objectives: 4.1 The SCIO has the intention of bringing together members of the general public, community groups, associations, SCIOs, trusts, bodies whether incorporated or unincorporated including public, industry and professional bodies and other charities which have an interest in furthering the social, economic, environmental and physical design of the Community with the following objects 4.2 The advancement of community development (including the advancement of urban/rural regeneration) within the Community, but only to the extent that the above purposes are consistent with the main purpose of furthering the achievement of sustainable development.

Geography

- **Main operating location:** Fife
- **Geographical spread:** A specific local point, community or neighbourhood

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£130,485	£133,473	-	1
2024-12-31	£297,433	£290,168	-	2
2023-12-31	£118,960	£118,057	-	2
2022-12-31	£73,568	£64,286	-	2
2021-12-31	£141,829	£114,847	-	1

Accounts

**CRAIL COMMUNITY PARTNERSHIP
(SCIO)**

REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

SCOTTISH CHARITY NUMBER: SC049189

Henderson Black & Co

CHARTERED ACCOUNTANTS, ST ANDREWS

CRAIL COMMUNITY PARTNERSHIP

Report and Financial Statements

for the year ended 31 December 2025

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CRAIL COMMUNITY PARTNERSHIP

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their annual report and financial statements of the charity for the year ended 31 December 2025.

Reference and administrative information

Scottish Charity number

Scottish Charity Number: SC049189

Operational address

25 Castle Street, Crail, Fife, KY10 3SJ

Trustees

The following persons have served as trustees during the year and since the year end.

David Jerdan	Chairman	
Sarah Morrison	Vice Chair	
Dennis Gowans	Secretary	
Neil MacGillivray	Treasurer	(appointed 1 April 2025)
Karen Vaughan	Treasurer	(resigned 1 April 2025)
Will Cresswell		
Neil McKay		
Colin Morrison		(resigned 29 December 2025)
Mark Rogerson		
Aleks Scholz		
Max Taylor		
Chris Broome	Co-opted	(appointed 6 May 2025)
Manueala Calchini	Co-opted	(resigned 1 April 2025)
John Freeth	Co-opted	(resigned 1 April 2025)
Maggie Laird	Co-opted	(appointed 7 October 2025)

Independent Examiner

Joanne Paul, Henderson Black & Co, Chartered Accountants, Chestney House, 149 Market Street, St Andrews, Fife, KY16 9PF.

Structure, Governance and Management

The charity is a Scottish Charitable Incorporated Organisation (a SCIO) and governed by its constitution. It was registered on 2 April 2019.

At the Annual General Meeting office bearers and trustees are appointed to run the day-to-day business of the charity. Any member of the charity is eligible to become a charity trustee or office-bearer. Nominations are sought in advance of the Annual General Meeting at which elections are held and results announced.

The terms of office is 3 years with a third of trustees retiring each year and they are eligible for re-election. The maximum number of Trustees is 12 of whom no more than 10 shall be Member Trustees and no more than 2 shall be Co-opted trustees. Subject to these conditions at each AGM, the Ordinary Members may elect any member to be a trustee. In addition the Board may at any time appoint any member to be a trustee and may at any time appoint any non-member of the SCIO to be a trustee either on the basis that he/she has been nominated by a body with which the SCIO has close contact in the course of its activities or on the basis that he/she has specialist experience and/or skills which could be of assistance.

CRAIL COMMUNITY PARTNERSHIP

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2025

Objectives and activities for the public benefit

The purposes of the charity are: The advancement of community development (including the advancement of urban/rural regeneration) principally within the community of Crail but only to the extent that it is consistent with furthering the achievement of sustainable development.

Achievements and performance

Once again, we are pleased to report an increase in the utilisation and income of Crail Community Hall. New activities have been added and in addition, the programme of continual improvement to the property has been maintained.

Our land management programme is progressing with the addition of a further 1,000 trees in and around Crail. Kilminning won the prestigious community initiative award from Nature Scotland

Our Board of Trustees has met 10 times during the year and we have had a full complement of 12 Trustees for almost all of the year.

We have maintained regular reporting of all our activities through Crail Matters and social media. Minutes of all our meetings are publicly available on our website.

Crail Community Hall

We have continued with our policy of steadily improving the facilities and the structure of the building.

Unfortunately, our substantial grant application to the Government Levelling up fund was unsuccessful. Notwithstanding, we have carried out various improvements including new 'air seal' doors at both entrances, double glazing of the large stained-glass window in the northmost gable and air stratification fans. All of these measures have helped to considerably improve the insulation of the hall and comfort for users, as well as helping to reduce our energy costs and improve our carbon footprint.

We have continued our policy of encouraging and enabling further youth activity in the hall. Wedding activity, which is fundamental to our income and sustainability, has been stable, and the financial income has increased.

The pilot National Theatre scheme has been fully developed and we are now seeking funding to purchase our own screen and projector facilities, to enable greater future scope and use.

We have obtained funding for a further development co-ordinator role and expect that role to be created next year.

Land

We were awarded the prestigious community initiative award from Nature Scotland. This is a national award and reflects highly on the work done and in particular, the lead given by Will Cresswell.

We have planted another 1,000 trees and are well on the way to achieving the target of '10,000 trees for Crail' It is particularly pleasing to report that the survival rate of the planted trees is over 90%, notwithstanding harsh environment and weather.

We are in process of completing the acquisition of an area of land at Fife Ness Muir that is an important ornithological site. The land is currently owned by Scottish Wildlife Trust.

We have lodged an asset transfer request for the Old Gasworks at Crail harbour and are obtaining funding for a business plan to create a leisure facility.

CRAIL COMMUNITY PARTNERSHIP

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2025

We are also slowly progressing plans to acquire further land around Crail to seek to address overflow parking issues and income generation.

Planning

The Local Place Plan has been accepted by Fife Council and we have lodged our submission to the Fife Plan. We have also registered our action plan. These are all important yardsticks, moving forward.

We took the leading role in the appeal against the proposals to redevelop the airfield. Our planning subgroup masterminded the successful appeal against the planning proposals for the airfield, and the developers subsequent appeal was rejected. Particular thanks to Neil McKay and Stuart Tait for their work.

We hosted 2 community workshops in the Spring to promote the advancement of community development and regeneration, all consistent with sustainable development. We are indebted to the late John Freeth for his vision and inspiration to make this happen.

People

John Freeth retired as a Trustee at the AGM and sadly passed away at the end of the summer. He was a tireless worker, enthusiast, and enabler of much of the structural and insulation work in the community hall. He will be sorely missed. We are pleased that Maggie Laird agreed to be co-opted to the Board in place of John.

Due to the amount of funding involved in the Kilminning project, our accounts, for 2024, were somewhat more complicated than usual and were required to be prepared on an accruals basis, rather than the receipts and payments basis which we had traditionally used. This involved a considerable amount of additional work and we sincerely thank our former treasurer Karen Vaughan for all of her work in that regard.

We held another very successful community workshop in the autumn. 16 different Crail organisations were represented and all reported positive response in terms of publicity and recruitment.

We completed the significant task of writing and agreeing and approving all of our policies and procedures and thank Sarah Morrison for her enthusiasm and resolve to complete this task.

Once again, our thanks to Geraldine Graf for all of her work in promoting and managing the bookings at the Community Hall and to Dennis Gowans for his tireless work in everything that he does.

Finally, to record and thank all of the Trustees for their commitment and enthusiasm. We are fortunate to have such an able and committed team.

Financial review

The 2024 financial statements were originally prepared on an accruals basis. With the adoption of a receipts and payments basis in 2025 the 2024 comparatives have been restated.

The Statement of Balances, at 31 December 2025, shows cash funds carried forward totalling £56,964 (2024 - £59,952) which include unrestricted funds of £27,652 (2024 - £21,931) and restricted funds of £29,312 (2024 - £38,021).

Two grants were made in the year, both to organisations. The first was for £2,439 to fund youth worker costs to Fife Council and the other, for £18,177, was to Crail Community Council for the Crail playgroup playground.

CRAIL COMMUNITY PARTNERSHIP

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2025

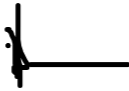
Reserves policy

The trustees aim to maintain free or liquid reserves at a level which enables them to cover six months of regular costs.

Statement of Trustees' Responsibilities

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements, which they are responsible for preparing, comply with the Charities Accounts (Scotland) Regulations 2006 (as amended) and the terms of the charity's Constitution. The applicable law also sets out the responsibilities of the trustees for the preparation and content of the Annual Report.

Approved by the trustees and signed on their behalf by;

A handwritten signature in black ink, appearing to be 'David Jerdan', written over a horizontal line.

David Jerdan (Chairman)

Date: 21/04/2026

CRAIL COMMUNITY PARTNERSHIP

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CRAIL COMMUNITY PARTNERSHIP

I report on the accounts of the charity for the year ended 31 December 2025 which are set out on pages 6 to 11.

Respective Responsibilities of the Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

This report is made to the trustees, as a body, in accordance with the terms of my engagement. My work has been undertaken so that I might state to the trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the trustees for my work or for this report.

Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In the course of my examination no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44 (1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Joanne Paul

**Joanne Paul CA
Partner
Henderson Black & Co
Chartered Accountants**

Date: 21/04/2026

**Chestney House
149 Market Street
St Andrews
Fife
KY16 9PF**

CRAIL COMMUNITY PARTNERSHIP

Statement of Receipts and Payments for the year ended 31 December 2025

		Unrestricted General Fund	Restricted Funds	Total Funds 2025	Unrestricted General Fund As restated	Restricted Funds As restated	Total Funds 2024 As restated
	Note	£	£	£	£	£	£
Receipts							
Grants and donations	2	1,186	87,146	88,332	346	250,665	251,011
Charitable activities	3	41,819	-	41,819	43,213	421	43,634
Bank interest		334	-	334	1	-	1
Total receipts		<u>43,339</u>	<u>87,146</u>	<u>130,485</u>	<u>43,560</u>	<u>251,086</u>	<u>294,646</u>
Payments							
Raising funds		6,017	79	6,096	8,968	-	8,968
Charitable activities	4	26,178	40,535	66,713	39,079	232,240	271,319
Grants and donations		2,439	18,177	20,616	-	1,751	1,751
Governance costs	5	2,087	-	2,087	782	-	782
Purchase of assets		-	37,961	37,961	-	22,534	22,534
Total payments		<u>36,721</u>	<u>96,752</u>	<u>133,473</u>	<u>48,829</u>	<u>256,525</u>	<u>305,354</u>
(Deficit)/surplus for the year		6,618	(9,606)	(2,988)	(5,269)	(5,439)	(10,708)
Transfers between funds	8	(897)	897	-	-	-	-
(Deficit)/surplus for the year		<u>5,721</u>	<u>(8,709)</u>	<u>(2,988)</u>	<u>(5,269)</u>	<u>(5,439)</u>	<u>(10,708)</u>

The notes on page 8 to 11 form an integral part of these accounts.

CRAIL COMMUNITY PARTNERSHIP

Statement of Balances as at 31 December 2025

	Unrestricted General Fund	Restricted Funds	Total 2025	Unrestricted General Fund As restated	Restricted Funds As restated	Total 2024 As restated
	£	£	£	£	£	£
Opening cash at bank and in hand	21,931	38,021	59,952	27,200	43,460	70,660
(Deficit)/surplus for the year	5,721	(8,709)	(2,988)	(5,269)	(5,439)	(10,708)
Closing cash at bank and in hand	<u>27,652</u>	<u>29,312</u>	<u>56,964</u>	<u>21,931</u>	<u>38,021</u>	<u>59,952</u>
Bank and Cash Balances						
Bank current account	16,629	-	16,629	21,931	18,021	39,952
Bank deposit account	11,023	29,312	40,335	-	20,000	20,000
	<u>27,652</u>	<u>29,312</u>	<u>56,964</u>	<u>21,931</u>	<u>38,021</u>	<u>59,952</u>
Assets						
Fixed assets (at cost)	70,346	105,269	175,615	70,346	67,308	137,654
Debtors - hall hire	285	-	285	1,967	-	1,967
	<u>70,631</u>	<u>105,269</u>	<u>175,900</u>	<u>72,313</u>	<u>67,308</u>	<u>139,621</u>
Liabilities						
Independent examiner's fee	1,440	-	1,440	900	-	900
Hall hire deposits	2,240	-	2,240	2,100	-	2,100
Other creditors	-	-	-	127	-	127
	<u>3,680</u>	<u>-</u>	<u>3,680</u>	<u>3,127</u>	<u>-</u>	<u>3,127</u>

The notes on page 8 to 11 form an integral part of these accounts.

Approved by the trustees and signed on their behalf by:-



David Jerdan (Chairman)

Date: 21/04/2026

CRAIL COMMUNITY PARTNERSHIP

Notes to the Accounts for the year ended 31 December 2025

1 Principal Accounting Policies

1.1 Basis of Accounting

These accounts have been prepared on the Receipts and Payments basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The financial statements are prepared in sterling, which is the functional currency of the charity.

The 2024 financial statements were originally prepared on an accruals basis. The 2024 comparatives have been restated to a receipts and payments basis. Note 8 shows the reconciliation of the transition from accruals to a receipts and payments basis.

1.2 Nature and purpose of funds

Unrestricted funds are those that may be used at the discretion of the trustees in furtherance of the objects of the charity. The trustees maintain an unrestricted general fund for the day-to-day running of the charity.

Restricted funds relate to grants received for a specific purpose.

2 Income from grants and donations

	Unrestricted Funds	Restricted Funds	Total 2025	Unrestricted Funds	Restricted Funds	Total 2024
	£	£	£	£	£	£
Grants	-	74,501	74,501	-	237,011	237,011
Donations	1,186	12,645	13,831	346	13,654	14,000
	<u>1,186</u>	<u>87,146</u>	<u>88,332</u>	<u>346</u>	<u>250,665</u>	<u>251,011</u>

3 Income from charitable activities

	Unrestricted Funds	Restricted Funds	Total 2025	Unrestricted Funds As restated	Restricted Funds As restated	Total 2024 As restated
	£	£	£	£	£	£
Membership fees	20	-	20	50	-	50
Fundraising	15,263	-	15,263	16,559	421	16,980
Hall rents	26,536	-	26,536	26,604	-	26,604
	<u>41,819</u>	<u>-</u>	<u>41,819</u>	<u>43,213</u>	<u>421</u>	<u>43,634</u>

CRAIL COMMUNITY PARTNERSHIP

Notes to the Accounts for the year ended 31 December 2025

4 Expenditure on charitable activities

	Unrestricted Funds	Restricted Funds	Total 2025	Unrestricted Funds As restated	Restricted Funds As restated	Total 2024 As restated
	£	£	£	£	£	£
Salaries and pension	2,295	16,991	19,286	14,163	3,500	17,663
Professional services	240	8,876	9,116	230	208,899	209,129
Consulting	-	3,240	3,240	-	3,130	3,130
Maintenance costs	8,026	10,433	18,459	9,348	14,918	24,266
Cleaning	759	-	759	2,597	-	2,597
Utilities phone and wifi	6,981	-	6,981	9,406	-	9,406
Advertising	1,413	-	1,413	218	30	248
Licences	200	-	200	480	-	480
Insurance	2,580	-	2,580	2,008	166	2,174
Bank fees	270	-	270	52	-	52
Office costs	3,414	995	4,409	577	1,597	2,174
	<u>26,178</u>	<u>40,535</u>	<u>66,713</u>	<u>39,079</u>	<u>232,240</u>	<u>271,319</u>

5 Governance costs

	Unrestricted Funds	Restricted Funds	Total 2025	Unrestricted Funds As restated	Restricted Funds As restated	Total 2024 As restated
	£	£	£	£	£	£
Legal fees	-	-	-	500	-	500
Payroll fees	287	-	287	282	-	282
Independent Examination fee	1,800	-	1,800	-	-	-
	<u>2,087</u>	<u>-</u>	<u>2,087</u>	<u>782</u>	<u>-</u>	<u>782</u>

6 Related party transactions

6.1 Trustees

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or in kind.

Donations to the charity during the year from trustees were £320 (2024 - £nil).

7 Reconciliations on adoption of Receipts and Payments basis

Reconciliation of equity

	31 December 2024 £
Balance sheet reported under FRS102	144,785
Less fixed assets at net book value	(85,960)
Less debtors	(1,967)
Less prepayments	(677)
Add liabilities	3,771
Statement of balances as reported under receipts and payments basis	<u>59,952</u>

Reconciliation of profit for the financial period

	2024 £
Surplus for year to 31 December 2024 reported under FRS102	7,265
Debtors	(1,487)
Prepayments	(377)
Creditors	(4,711)
Accruals	(1,058)
Purchase of assets	(22,534)
Depreciation	12,194
Surplus for year to 31 December 2024 reported under receipts and payments basis	<u>(10,708)</u>

CRAIL COMMUNITY PARTNERSHIP

Notes to the Accounts for the year ended 31 December 2025

8 Movement in funds 2025

	At 1 January 2025 £	Income £	Expenditure £	Transfers £	At 31 December 2025 £
Restricted funds					
Denburn Wood	25	-	-	-	25
South Kilminning Wetlands	8,595	125	(4,018)	-	4,702
Victoria Gardens Planting and Upkeep	1,844	200	-	-	2,044
Playground	5,603	18,177	(18,177)	-	5,603
West Braes Project	1,629	-	(153)	-	1,476
Local Place Plan	1,699	6,240	(6,779)	-	1,160
Airfield Defence fund	-	8,331	(6,270)	-	2,061
Pickleball	-	230	(230)	-	-
Curtains	2,533	-	(846)	-	1,687
Crail Community Hall (incl heating)	4,554	39,355	(40,323)	-	3,586
Crail Community Hall Events Coordinator	4,124	11,970	(16,991)	897	-
Bow Butts	3,462	-	(2,517)	-	945
Roome Bay Proposed Improvements	1,622	-	-	-	1,622
Pinkerton Triangle	1,581	-	(369)	-	1,212
Table Tennis Funds	750	132	-	-	882
Crail Kirk	-	200	(79)	-	121
Fife Ness Muir	-	2,186	-	-	2,186
	<u>38,021</u>	<u>87,146</u>	<u>(96,752)</u>	<u>897</u>	<u>29,312</u>

Movement in funds 2024

	At 1 January 2024 As restated £	Income £	Expenditure As restated £	Transfers £	At 31 December 2024 As restated £
Restricted funds					
Denburn Wood	-	450	(425)	-	25
South Kilminning Wetlands	12,944	205,138	(209,487)	-	8,595
Victoria Gardens Planting and Upkeep	1,588	2,542	(2,286)	-	1,844
Playground	-	5,603	-	-	5,603
West Braes Project	2,736	-	(1,107)	-	1,629
Local Place Plan	1,727	6,627	(6,655)	-	1,699
Curtains	-	21,066	(18,533)	-	2,533
Crail Community Hall (incl heating)	13,550	5,536	(14,532)	-	4,554
Crail Community Hall Events Coordinator	3,500	4,124	(3,500)	-	4,124
Bow Butts	3,462	-	-	-	3,462
Roome Bay Proposed Improvements	1,622	-	-	-	1,622
Pinkerton Triangle	1,581	-	-	-	1,581
Table Tennis Funds	750	-	-	-	750
	<u>43,460</u>	<u>251,086</u>	<u>(256,525)</u>	<u>-</u>	<u>38,021</u>

CRAIL COMMUNITY PARTNERSHIP

Notes to the Accounts for the year ended 31 December 2025

9 Movement in funds (continued)

Restricted funds

Denburn Wood

Funds received to assist with the costs associated with acquiring community land.

South Kilminning Wetlands

Funds received from Nature Scotland and the Crail Common Good Fund to develop Crail Airfield and the Kilminning Nature Reserve into a wetlands bird sanctuary.

Victoria Gardens Planting and Upkeep

Funds received for the upkeep and development of the public garden area.

Playground

Funds received from the Co-op and Fife Environmental Trust to upgrade the children's playground.

West Braes Project

Funds received to acquire and maintain a small parcel of land for community use.

Local Place Plan

Funds received to update the existing Local Place Plan and run sustainability workshops.

Airfield Defence fund

Funds received to challenge planning application at airfield.

Pickleball

Funds received to purchase pickleball equipment.

Curtains

Funds received from the National Lottery and crowdfunding for new thermal curtains.

Crail Community Hall

Funds received to upgrade the hall.

Crail Community Hall Events Coordinator

Funds received to fund the coordinator's costs. A transfer was made from unrestricted funds to cover costs in the year.

Bow Butts

Funds received to maintain community land.

Roome Bay Proposed Improvements

Funds received to carry out a detailed study for improvements of the area including the development of the existing amenity block.

Pinkerton Triangle

Funds received to develop a small community wetland area.

Table Tennis Funds

Funds received from the closure of the local club and held for the future development of the sport.

Crail Kirk

Funds received towards a business plan for the Kirk building.

Fife Ness Muir

Funds received to assist with the costs associated with acquiring community land.

10 Fixed Assets

The Community hall (cost £20,000) and land at Bow Butts, Kilminning South and Pinkerton triangle (cost £1 each) were acquired from Fife Council under the Scottish Government Asset Transfer Scheme in 2021. Under the terms of the purchase agreements, the trustees must continue to own and use the property and land for the purposes set out in the Community Asset Transfer application for 15 years following the date of transfer. Fife Council have a right to a clawback payment if there is any deviation from the the transfer agreement. This clawback payment would be calculated as the difference between the market value of the property/land, at that time, and the subsidised price actually paid by the charity. The clawback payment reduces by 6% per annum. Fife Council has a Standard Security in place over the assets transferred. Land at West Braes was also transferred to the charity at no cost from the former owner.