

The Aperture Trust

Annual Report & Financial Statements
for the year to March 31 2023

The Aperture Trust



Front cover: Danube Street
This page: Alva Street
Back cover: North Bridge

APERTURE TRUST

Annual Report and Financial Statements for the year ending March 31st 2023

Scottish Charity no SC049163

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Reference & Administrative Information

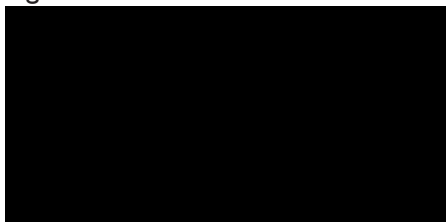
Charity Name The Aperture Trust SCIO

Scottish Charity No SC049163

Principal Address 73 Whitehaugh Park
Peebles EH45 9DB

Charity's trustees on the date of approval, including office held:

Chair
Treasurer
Secretary
Trustee
Trustee
Trustee



Other Trustees during the period: none

Independent Examiner



Bankers: CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent ME19 4JQ

Web Site www.aperturetrust.org.uk

Structure, Governance & Management

Governing Document

The Aperture Trust was recognised as a Scottish Charitable Incorporated Organisation (SCIO) on March 25th 2019.

Trustee Recruitment & Appointment

At each AGM, the members may elect any member (unless he/she is debarred from membership) to be a charity trustee. All the charity trustees elected/appointed shall retire from office, but shall be eligible for re-election.

A charity trustee returning at an AGM will be deemed to have been re-elected unless:

- He/she advises the Board prior to re-election that he/she does not wish to be re-appointed as a charity trustee; or
- An election process was held at the AGM and he/she was not among those elected or re-elected through that process; or
- A resolution for the re-election of that charity trustee was put to the AGM and was not carried.

Objectives & Activities

The Charity's Charitable Purpose

As set out in the Constitution and The Charities and Trustees Investments (Scotland) Act 2005, the purposes of The Aperture Trust SCIO are the following:

- The advancement of education
- The advancement of the arts, heritage, culture or science
- Any other purpose that may reasonably be regarded as analogous to any of the preceding purposes.

Summary of the main activities in relation to these objectives:

- The organisations's purposes are to advance the education of the public in the subjects of architecture and photography as well as advancing the architectural and photographic arts and promoting architectural heritage.
- The Trust will do so by the staging of exhibitions, production of publications and other relevant media; and
- By the holding of programmes of talks and lectures and the provision of educational activities.

Achievement & Performance for the Year to March 2023

The Trustees met on three occasions during the year: September 12 2022 (via Zoom), October 12 2022 (AGM, via Zoom), February 7 2023. The Trustees concluded that in the absence of any current or prospective activities, the Trust should be dissolved and the assets distributed according to the Trust's Constitution.

The Treasurer and Secretary have monitored the Trust's bank account over the year, and the results are posted elsewhere in this report.

Financial Review

Statement of Reserves Policy:

The Charity aims to have at a minimum six months running costs; at this time this amount is to be determined.

Details of any deficit:

The charity incurred an operating deficit of £183.74 over the year. This reflected the administrative costs associated with running the charity, including bank charges and independent examination fees. The deficit was funded from the charity's reserves.

Details of Donated Facilities & Services:

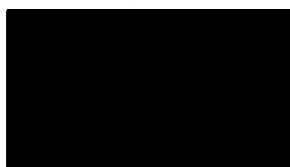
The Charity benefits from the time given by all the Trustees to the running of the Charity.

Statement of Trustees Responsibilities

The members of the Charity must prepare financial statements which give sufficient detail to enable an appreciation of the transactions of the Charity during the financial year. The members of the Charity are responsible for keeping proper accounting records which, on request, must reflect the financial position of the Charity at that time. This must be done to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006.

They are also responsible for safeguarding the assets of the Charity and must take reasonable steps for the prevention and/or detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:



Date: April 10th 2023

Receipts & Payments Account for the Year ended March 31st 2023

Receipts & Payments Account	Notes	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
Receipts				£0.00	
Other charitable activities	1	£13.26		£13.26	
Grants				£0.00	
Gift Aid claims				£0.00	
Total Receipts		£13.26		£13.26	£36.00
Payments					
Expenses from fundraising activities		£0.00	£0.00	£0.00	£0.00
Expenses from charitable activities	2	£72.00	£0.00	£72.00	£96.00
Independent examination		£125.00	£0.00	£125.00	£125.00
Governance costs		£0.00	£0.00	£0.00	£0.00
Total Payments		£197.00	£0.00	£197.00	£221.00
Net Receipts/Payments		-£183.74	£0.00	-£183.74	-£185.00
Transfer between funds		£0.00	£0.00	£0.00	£0.00
Surplus/(-Deficit) for the year		-£183.74	£0.00	-£183.74	-£185.00
Statement of Balances at March 31st 2023					
Balances at start of year		£9,569.86	£0.00	£9,569.86	£9,754.86
Surplus/(Deficit) for year		-£183.74	£0.00	-£183.74	-£185.00
Balances at end of year		£9,386.12	£0.00	£9,386.12	£9,569.86
Other assets				£0.00	£0.00
Liabilities - no outstanding liabilities					

Notes to the Accounts

1 Bank Interest

2 Bank charges levied by CAF Bank Ltd

Financial Statements approved by the Charity and signed on its behalf by



Independent Examiner's Report on the Accounts

Report to the trustees of The Aperture Trust SCIO
Registered charity number SC049143
On the accounts of the charity for the period to 31st March 2023
set out on page 7

Respective responsibilities of the trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10 (1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44 (1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. Which gives me reasonable cause to believe that in any material respect the requirements:

- To keep accounting records in accordance with section 44 (1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- To prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

