

REGISTERED CHARITY NUMBER: SC049161

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2025
for
The Colin Weir Charitable Foundation

The Colin Weir Charitable Foundation

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for the Year Ended 31 March 2025

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The Colin Weir Charitable Foundation

Report of the Trustees for the Year Ended 31 March 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Trustees present their report and financial statements for the Period ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Trust Deed, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended).

Trustees acknowledge that this Foundation owes its existence to the generosity of philanthropist Colin Weir. He wanted to establish a Charity that allowed him to reach people and communities directly, whether charitable entities or community groups, that were struggling to raise monies from other sources. Colin was very proud when The Colin Weir Charitable Foundation came in to being and Trustees are grateful that Colin got to see the Foundation make its first awards before, sadly, he died suddenly in December 2019. They will ensure his vision for the work of the Foundation continues to be realised going forward and that his legacy and name will live on.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's objects are established in its Trust Deed, and these are;

- a) The advancement of public participation in sport (and 'sport' means sport which involves both physical skill and physical exertion).
- b) The provision of recreational facilities, or the organisation of recreational activities, with the objective of improving the conditions of life for the persons for whom the facilities or activities are primarily intended, and only in relation to recreational facilities or activities which are; (i) primarily intended for persons who need them because of their age, ill health, disability, financial hardship or other disadvantage or (ii) available to members of the public at large, or to male or female members of the public at large;
- c) The advancement of animal welfare;
- d) The advancement of health (including the prevention or relief of sickness, disease or human suffering); and
- e) Any other charitable purposes.

To these ends, the Charity awards grants to eligible institutions ranging from £2,000 to £25,000 (exceptionally the Charity may award a greater sum). The grants are intended to help these institutions provide tangible benefits to such beneficiary groups as the Trustees may deem appropriate.

To sustain the Charity's activities, the Trustees maintain an Endowment fund, which is currently used to finance the Charity's grant-making activities.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

In this reporting period, the Charity awarded grants to 23 institutions worth a total of £501,500. No grants were made to individuals. (2024 - £426,500 to 21 institutions). The grants were awarded to finance such activities as those institutions deemed appropriate.

During this reporting period, £501,500 (2024 £426,500 from the Endowment fund was allocated to grant expenditure. The endowment fund was also used to assist with the payment of administrative costs and governance costs totalling £43,392. (2024 - £43,894). This transfer has been recorded in the Statement of Financial Activities.

FINANCIAL REVIEW

Financial position

The financial statements show that the Charity's gross income, excluding funds realised from the Endowment fund, amounted to £25,286 which is deposit interest (2024 £23,207). The Charity invested funds in a fixed term high interest account during the year. Gross expenditure in the Unrestricted fund amounted to £43,392 (2024: £43,894). In the current year £43,392 was transferred from the Endowment fund to assist with administrative and governance costs.

The value of the Charity's Endowment fund stood at £355,944 (2024 - £902,269).

Investment management costs chargeable to the Charity's Endowment fund during the reporting period were £15,221 (2024: £9,080). Those paid to Murray Beith Murray have been disclosed under the related party note.

The Colin Weir Charitable Foundation

Report of the Trustees for the Year Ended 31 March 2025

FINANCIAL REVIEW

Reserves policy

The Charity's total reserves at the end of this reporting period stood at £404,618 (£48,675 Unrestricted £355,944 Endowment). In 2024 the total reserves were £925,658 (£23,389 Unrestricted, £902,269 Endowment)

The Endowment fund can be called upon to fund grants if there is insufficient in the Unrestricted fund reserves, after making reasonable provision for professional fees and outlays where appropriate.

FUTURE PLANS

The Trustees plan to continue to award grants, to implement Colin Weir's legacy. They are committed to applying any sums due to be received following the completion of the late Mr Weir's estate this year, to support his charitable foundation's objectives.

Trustees wish to confirm that, in line with the Foundation's original timescale, the charity will wind up in 2026 as planned at the end of the current financial year.

INVESTMENTS

Following the death of the late Colin Weir, the charitable foundation was the recipient of a number of Enterprise Investment Scheme (EIS) accounts, each containing a number of underlying investments. Whilst the charity trustees anticipate the encashment of some or all of the various EIS accounts, the illiquid nature of the investments is such that the timing and quantification of encashment (if any) is difficult to predict. The underlying investments in an EIS are in unquoted companies. An EIS is unlisted so there is no secondary market for EISs and the charity trustees are not, therefore, able to sell the investments easily, or to place any reliance on market valuations. The charity trustees will receive a report/cash statement to record the EIS transactions, which take place in each accounting period, and the cash proceeds that are received in that period will be included in the charitable foundation's annual accounts. Cash proceeds were received in the year ended 31 March 2025 totalling £13,788 (2024: £48,293). This figure has been grossed up for investment management costs, bank interest and other minor fees.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Charity is an unincorporated Trust constituted by Deed of Trust by Colin Traynor Weir dated 25 March 2019. Colin Weir died on 27 December 2019.

The Trustees who served during the Period and up to the date of signature of the financial statements were:



Trustees are assumed (and resign) with consent of the existing Trustees, under Section 3 of the Trusts (Scotland) Act 1921.

Risk management

The Trustees monitor the performance of each institution supported by the Charity. Where appropriate, the Charity may require institutions that receive grants to provide a copy of the Annual Report and Accounts to facilitate the consideration of the support in future years.

The Trustees monitor the performance of each institution supported by the Charity. Where appropriate, the Charity may require institutions that receive grants to provide a copy of the Annual Report and Accounts to facilitate the consideration of the support in future years. The Trustees have considered the risks to which the Charity is exposed. At present the only concerning risk the Charity is exposed to, is fraud. Trustees do not invite applications for grant awards. Instead, the Foundation's administrator seeks out suitable entities across Scotland to become beneficiaries, benchmarked against CWCF's criteria and purpose. She then conducts desktop research to verify that the potential beneficiary is who they say they are and that they do what they say they do. This will include a conversation with the charity or organisation as well as online searches and looking at OSCR records if appropriate.

If satisfied, a case for funding is presented to Trustees by the administrator, along with a recommendation for an amount. If accepted by Trustees (who can also decline or amend), the administrator goes on to check and verify their banking details before payment is made.

Finally, at this point the beneficiary is advised that there will be a follow up visit when they will be expected to account for the money

The Colin Weir Charitable Foundation

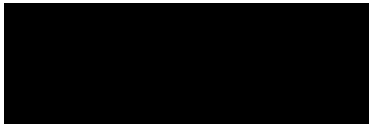
Report of the Trustees
for the Year Ended 31 March 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
SC049161



Approved by order of the board of trustees on 19th December 2025 and signed on its behalf by:



Independent Examiner's Report to the Trustees of
The Colin Weir Charitable Foundation

I report on the accounts for the year ended 31 March 2025 set out on pages five to sixteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

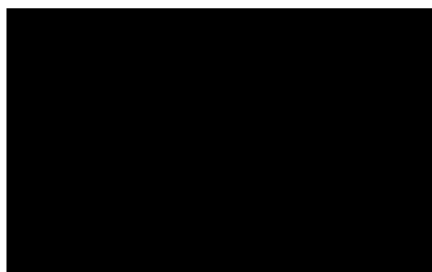
Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Date: 19th December 2025

The Colin Weir Charitable Foundation

Statement of Financial Activities
for the Year Ended 31 March 2025

	Notes	Unrestricted fund £	Endowment fund £	31.3.25 Total funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	-	-	-	200,000
Investment income	3	25,286	-	25,286	23,207
Total		<u>25,286</u>	<u>-</u>	<u>25,286</u>	<u>223,207</u>
EXPENDITURE ON					
Raising funds					
Investment management costs	4	-	15,221	-	9,080
		-	15,221	-	9,080
Charitable activities					
Grants to institutions		-	501,500	501,500	426,500
Share of Support costs		42,492	-	42,492	42,994
Share of Governance costs		900	-	900	900
Total		<u>43,392</u>	<u>501,500</u>	<u>544,892</u>	<u>470,394</u>
Net gains on investments		-	13,788	13,788	48,293
NET INCOME/(EXPENDITURE)		(18,106)	(502,933)	(521,040)	(207,974)
Transfers between funds		<u>43,392</u>	<u>(43,392)</u>	<u>-</u>	<u>-</u>
Net movement in funds		25,286	(546,325)	(521,040)	(207,974)
RECONCILIATION OF FUNDS					
Total funds brought forward		23,389	902,269	925,658	1,133,632
TOTAL FUNDS CARRIED FORWARD		<u>48,673</u>	<u>355,945</u>	<u>404,618</u>	<u>925,658</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

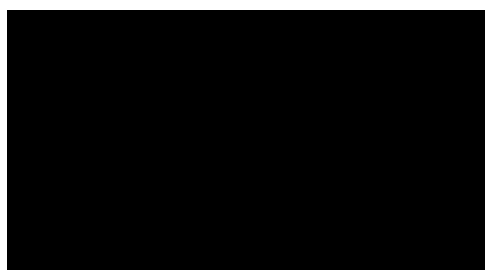
The notes form part of these financial statements

The Colin Weir Charitable Foundation

Balance Sheet
31 March 2025

	Notes	Unrestricted fund £	Endowment fund £	31.3.25 Total funds £	31.3.24 Total funds £
FIXED ASSETS					
Tangible assets	2	253	-	253	422
CURRENT ASSETS					
Debtors	13	8,178	-	8,178	22,814
Cash at bank		<u>45,636</u>	<u>370,915</u>	<u>416,551</u>	<u>916,793</u>
		53,814	370,915	424,729	939,607
CREDITORS					
Amounts falling due within one year	15	(5,394)	(14,970)	(20,364)	(14,371)
NET CURRENT ASSETS		<u>48,420</u>	<u>355,945</u>	<u>404,365</u>	<u>925,236</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>48,673</u>	<u>355,945</u>	<u>404,618</u>	<u>925,658</u>
NET ASSETS		<u>48,673</u>	<u>355,945</u>	<u>404,618</u>	<u>925,658</u>
FUNDS	16				
Unrestricted funds:					
General fund				48,673	23,389
Endowment funds:					
Endowment fund				<u>355,945</u>	<u>902,269</u>
TOTAL FUNDS				<u>404,618</u>	<u>925,658</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 19th December 2025 and were signed on its behalf by:



The notes form part of these financial statements

The Colin Weir Charitable Foundation

Cash Flow Statement
for the Year Ended 31 March 2025

	Notes	31.3.25 £	31.3.24 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(7,310)</u>	<u>(47,855)</u>
Net cash used in operating activities		<u>(7,310)</u>	<u>(47,855)</u>
Cash flows from investing activities			
Sale of fixed asset investments		<u>13,788</u>	<u>48,293</u>
Net cash provided by investing activities		<u>13,788</u>	<u>48,293</u>
Cash flows from financing activities			
Income attributable to endowment		-	200,000
Expenditure attributable to endowment		<u>(506,720)</u>	<u>(435,580)</u>
Net cash provided by/(used in) financing activities		(506,720)	(235,580)
Change in cash and cash equivalents in the reporting period		(500,242)	(235,142)
Cash and cash equivalents at the beginning of the reporting period		<u>916,793</u>	<u>1,151,935</u>
Cash and cash equivalents at the end of the reporting period		<u><u>416,551</u></u>	<u><u>916,793</u></u>

The notes form part of these financial statements

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.25 £	31.3.24 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(521,040)	(207,974)
Adjustments for:		
Depreciation charges	166	166
Gain on investments	(13,788)	(48,293)
Income attributable to endowment	-	(200,000)
Expenditure attributable to endowment	506,720	435,580
Increase/ (Decrease) in creditors	5,997	(22,814)
(Increase)/ Decrease in debtors	14,635	(4,520)
Net cash used in operations	<u>(7,310)</u>	<u>(47,855)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.24 £	Cash flow £	At 31.3.25 £
Net cash			
Cash at bank and in hand	<u>916,793</u>	<u>(500,242)</u>	<u>416,551</u>
	<u>916,793</u>	<u>(500,242)</u>	<u>416,551</u>
Total	<u>916,793</u>	<u>(500,242)</u>	<u>416,551</u>

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure. The Trust look to make donations to community groups, charities and projects in Scotland within the Trust Deed objectives. They will also run specific campaigns as required, for example at Christmas to alleviate poverty. The Trust do not invite applications nor accept requests for grant funding. The preferred process is that they identify a charity or group, do desk research and then talk to them directly.

Allocation of support and governance costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with an apportionment of overhead and support costs. Governance costs and support costs relating to charitable activities have been apportioned based on staff time.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer Equipment- 20% on cost.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Investments

The charity holds EIS investments with no certain value and thus are presented at nil value in the balance sheet. Proceeds of any sale are credited directly to income when received as cash.

The Colin Weir Charitable Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

2. DONATIONS AND LEGACIES

	31.3.25	31.3.24
	£	£
Donations	<u>-</u>	<u>200,000</u>

3. INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Bank interest	<u>25,286</u>	<u>23,207</u>

4. INVESTMENT MANAGEMENT COSTS

	31.3.25	31.3.24
	£	£
Support costs	<u>15,221</u>	<u>9,080</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant Grant funding of activities (see note 6) £	Support costs (see note 7) £	Totals £
Grants to institutions	-	501,500	-	501,500
Share of Support costs	-	-	42,492	42,492
Share of Governance costs	-	-	900	900
	<u>-</u>	<u>501,500</u>	<u>43,392</u>	<u>544,892</u>

6. GRANTS PAYABLE

	31.3.25	31.3.24
	£	£
Grants to institutions	<u>501,500</u>	<u>426,500</u>

Recipients of institutional grant(s)

	£
Partick Thistle Charitable Trust	110,000
Glasgow Life	65,000
Back Onside	60,000
Knights Templar	47,000
The Murrayfield Dementia Project	30,000
John Sutton Community Club	30,000
Held in our Hearts	25,000
Royal Marines Association	25,000
Castleview Parents and Carers	25,000
Largs Thistle Fundraiser	21,000
Carntyne Riddrie	16,000
Empty Kitchens Full Hearts	15,000
Total material grants (payments over £5k)	<u>469,000</u>
6 Recipients of £5,000 grants	30,000
1 Recipient of a £2,500 grant	2,500
	<u>32,500</u>
Total	<u>£501,500</u>

The notes form part of these financial statements

7. SUPPORT COSTS

	Finance £	Information technology £	Other £	Governance costs £	Totals £
Investment management costs	15,221	-	-	-	15,221
Share of Support costs	-	80	42,412	-	42,492
Share of Governance costs	-	-	-	900	900
	<u>15,221</u>	<u>80</u>	<u>42,412</u>	<u>900</u>	<u>58,613</u>

Support costs, included in the above, are as follows:

	Investment management costs £	Share of Support costs £	Share of Governance costs £	31.3.25 Total activities £	31.3.24 Total activities £
Wages	-	36,000	-	36,000	36,000
Bank charges	251	-	-	251	80
Telephone	-	80	-	80	100
Subscriptions	-	485	-	485	564
Travelling	-	1,244	-	1,244	814
Sundry	-	-	-	-	347
Depreciation	-	166	-	166	166
Murray Beith Murray Fees	14,970	-	-	14,970	9,000
Independent Examination Fee	-	-	900	900	900
Accountancy and legal fees	-	4,517	-	4,517	5,003
	<u>15,221</u>	<u>42,492</u>	<u>900</u>	<u>58,613</u>	<u>52,974</u>

Costs directly allocated to activities

						31.03.25
	Sport	Relief of Poverty	Animal Welfare	Health	Other	Total
	£	£	£	£	£	£
Staff Costs	7,200	7,200	7,200	7,200	7,200	36,000

Support costs allocated to activities

Bank charges	50	50	50	50	50	251
Telephone	16	16	16	16	16	80
Subscriptions	97	97	97	97	97	485
Travelling	249	249	249	249	249	1,244
Depreciation	33	33	33	33	33	166
Murray Beith Murray Fees	2,994	2,994	2,994	2,994	2,994	14,970
Accountancy	903	903	903	903	903	4,517
	11,542	11,542	11,542	11,542	11,542	57,713

Governance costs allocated to activities

Independent Examination fee	180	180	180	180	180	900
	180	180	180	180	180	900

Allocation

All costs above have been allocated based on an estimate of staff time.

8. AUDITORS' REMUNERATION

	31.3.25	31.3.24
	£	£
Independent Examination Fee	<u>900</u>	<u>900</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

Trustees' expenses

Trustee's expenses totalled £221 and this related to travel and meeting costs. There were no trustees' expenses paid for the year ended 31 March 2024.

10. STAFF COSTS

	31.3.25	31.3.24
	£	£
Wages and salaries	<u>36,000</u>	<u>36,000</u>
	<u>36,000</u>	<u>36,000</u>

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
	1	1
Full time staff	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	-	200,000	200,000
Investment income	<u>23,207</u>	<u>-</u>	<u>23,207</u>
Total	<u>23,207</u>	<u>200,000</u>	<u>223,207</u>
EXPENDITURE ON			
Raising funds			
Investment management costs	<u>-</u>	<u>9,080</u>	<u>9,080</u>
	-	9,080	9,080

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Endowment fund £	Total funds £
Charitable activities			
Grants to institutions	-	426,500	426,500
Share of Support costs	42,994	-	42,994
Share of Governance costs	900	-	900
Total	43,894	426,500	470,394
Net gains on investments	-	48,293	48,293
NET INCOME/(EXPENDITURE)	(20,687)	(187,287)	(207,974)
Transfers between funds	43,894	(43,894)	-
Net movement in funds	23,207	(231,181)	(207,974)
RECONCILIATION OF FUNDS			
Total funds brought forward	182	1,133,450	1,133,632
TOTAL FUNDS CARRIED FORWARD	23,389	902,269	925,658

12. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 April 2024 and 31 March 2025	829
DEPRECIATION	
At 1 April 2024	410
Charge for year	166
At 31 March 2025	576
NET BOOK VALUE	
At 31 March 2025	253
At 31 March 2024	419

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25 £	31.3.24 £
Independent Examination Fee	8,178	22,814

14. INVESTMENTS

At 1 April 2024 and 31 March 2025	£
As noted in the Trustees' report and accounting policy EIS shares are held at nil value due to the uncertainty of their value	-

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25 £	31.3.24 £
Other creditors	<u>20,364</u>	<u>14,371</u>

16. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	23,389	(18,106)	43,392	48,675
Endowment funds				
Endowment fund	902,269	(502,933)	(43,392)	355,944
TOTAL FUNDS	<u>925,658</u>	<u>(521,039)</u>	<u>-</u>	<u>404,618</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	25,286	(43,392)	-	(18,106)
Endowment funds				
Endowment fund	-	(516,721)	13,788	(502,933)
TOTAL FUNDS	<u>25,286</u>	<u>(560,113)</u>	<u>13,788</u>	<u>(521,039)</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	182	(20,687)	43,894	23,389
Endowment funds				
Endowment fund	<u>1,133,450</u>	<u>(187,287)</u>	<u>(43,894)</u>	<u>902,269</u>
TOTAL FUNDS	<u>1,133,632</u>	<u>(207,974)</u>	<u>-</u>	<u>925,658</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	23,207	(43,894)	-	(20,687)
Endowment funds				
Endowment fund	<u>200,000</u>	<u>(435,580)</u>	<u>48,293</u>	<u>(187,287)</u>
TOTAL FUNDS	<u>223,207</u>	<u>(479,474)</u>	<u>48,293</u>	<u>(207,974)</u>

The notes form part of these financial statements

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1,4,23 £	Net movement in funds £	Transfers between funds £	At 31,3,25 £
Unrestricted funds				
General fund	182	(38,795)	87,286	48,673
Endowment funds				
Endowment fund	1,133,450	(690,219)	(87,286)	355,945
TOTAL FUNDS	<u>1,133,632</u>	<u>(729,014)</u>	<u>-</u>	<u>404,618</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	48,493	(87,286)	-	(38,795)
Endowment funds				
Endowment fund	200,000	(952,300)	62,081	(690,219)
TOTAL FUNDS	<u>248,493</u>	<u>(1,039,586)</u>	<u>62,081</u>	<u>(729,014)</u>

17. RELATED PARTY DISCLOSURES

██████████ (Trustee) is a partner in Murray Beith Murray- Solicitors. During the year professional fees paid to Murray Beith Murray totalled £14,970 (2024: 9,000).

18. ANALYSIS OF FUND BALANCES BETWEEN NET CURRENT ASSETS

	Unrestricted £	Endowment £	31.03.25 £	31.03.24 £
Tangible Fixed Assets	253	-	253	419
Cash at bank and in hand	45,638	370,913	416,551	916,793
Other net assets / (liabilities)	2,784	(14,970)	(12,186)	8,446
	<u>48,675</u>	<u>355,943</u>	<u>404,618</u>	<u>926,658</u>

The Colin Weir Charitable Foundation

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	31.3.25 £	31.3.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	200,000
Investment income		
Bank interest	<u>25,286</u>	<u>23,207</u>
Total incoming resources	25,286	223,207
EXPENDITURE		
Charitable activities		
Wages	36,000	36,000
Depreciation of tangible fixed assets	166	166
Grants to institutions	<u>501,500</u>	<u>426,500</u>
	537,666	462,666
Support costs		
Finance		
Bank charges	251	80
Information technology		
Telephone	80	100
Other		
Subscriptions	483	564
Travelling	1,244	814
Sundry	-	347
Murray Beith Murray Fees	<u>14,970</u>	<u>9,000</u>
	17,028	10,905
Governance costs		
Independent Examination Fee	900	900
Accountancy and legal fees	<u>4,517</u>	<u>5,003</u>
	<u>5,417</u>	<u>5,903</u>
Total resources expended	<u>560,114</u>	<u>479,474</u>
Net expenditure before gains and losses	(534,828)	(256,267)
	31.3.25 £	31.3.24 £
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<u>13,788</u>	<u>48,293</u>
Net expenditure	<u>(521,040)</u>	<u>(207,974)</u>

This page does not form part of the statutory financial statements

