

Charity registration number SC049153 (Scotland)

Company registration number CS003906 (Scotland)

NAIRN SPORTS CLUB SCIO
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2026

A9 Accountancy Limited
Chartered Accountants
Elm House
Cradlehall Business Park
Inverness
IV2 5GH

NAIRN SPORTS CLUB SCIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

I O'Grady-Scott
D Mcalpine
R Dawson
A Masson
I Ward
N Ainslie
L Newstead (Appointed 7 May 2025)
T Chamberlain (Appointed 7 May 2025)
A Savage (Appointed 7 May 2025)

Charity number (Scotland)

SC049153

Company number

CS003906

Registered office

Viewfield Drive
King Street
Nairn
IV12 4HW

Independent examiner

Hollie Mackay CA
Independent Examiner
A9 Accountancy Limited
Elm House
Cradlehall Business Park
Inverness
United Kingdom
IV2 5GH

NAIRN SPORTS CLUB SCIO

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NAIRN SPORTS CLUB SCIO

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 28 FEBRUARY 2026

The trustees, who are directors for the purposes of company law present their annual report and financial statements for the year ended 28 February 2026.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing documents, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The purposes of the charity are:

- a) to promote, encourage and develop an interest in sport for all;
- b) to promote the benefit and advantages of participation in sport;
- c) to provide facilities in the interest of social welfare for recreation and leisure time activities with the aim of improving the quality of life for those involved;
- d) to promote sport amongst young people, provide facilities for the coaching and health education of young people and encourage participation in sport by said young people;
- e) to arrange matches with other organisations to encourage team spirit and social interaction.

Significant activities

Along with the basic provision of a fully equipped gym, tennis, squash, and badminton courts the club provides an extensive class program including pre school fitness, stretch and relax, circuits, boxercise and Zumba.

Coaching is also provided for juniors, youths and adults in tennis, squash, badminton and football.

Achievements and performance

Significant activities and achievements against objectives

It has been another productive year at Nairn Sports Club.

There has been many discussions about the car park over the years. There has been areas patched and maintained, however, a decision was made to re-tar the surface and paint new lines at a cost of £24k. This took place in April/ May 2025 and has made a tremendous difference.

For many years now there has been an issue with water entering the reception. It was originally believed it was coming from the patio doors, however, after investigation there has been an issue with the pitch on the roof. Work will now be carried out to remove part of the roof and replace with sheets. The company will also repair and replace the guttering around parts of the building and will repair areas on the sports hall roof. Work commenced in February 2026 and should be complete by March 2026. Total costs for the works will be £30k.

In August we had work carried out on 2 squash courts. The walls were repainted and the floors sanded and lines painted. The total cost was £5,800. Along with squash, our courts are used for many activities, classes, table tennis, martial art training, boxing, fitness sessions etc.

65 - 70% of our club usage is within the gym, therefore we continue to improve the equipment we offer. We conducted a gym survey specific to establish what the members are looking for and purchased 3 new pieces of equipment and replaced all the weight plates. We now have bright coloured weight plates which makes a massive difference to the look of the gym. The trustees have agreed a budget to continue year on year to improve the gym facilities.

We continue to review our classes and activity timetable and made some investment in class equipment in February 2026. The class numbers continue to grow and our instructors do amazing work to keep everything fresh. 3 female classes were introduced in July and have been booked out weekly.

NAIRN SPORTS CLUB SCIO

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2026

Pickleball numbers have increased dramatically, with all of our drop-in sessions booked out and many members now booking the hall to play with friends. This is currently played in the Sports hall, however, lines have been painted on out MUGA, which allows outdoor play in the better weather.

We pride ourselves in the diversity of classes and activities we offer for all ages and abilities. We will continue to seek ways to improve the club for all our members and the community of Nairn.

Financial review

Reserves policy

The club aims to keep enough funds to cover two months working capital which is equivalent to £45,000. The reserves policy has been achieved this year and in the previous year.

Structure, governance and management

On the 11th May 2010 the club achieved charitable status. The charity is controlled by its governing document, the club's constitution and a Scottish Charitable Incorporated Organisation (SCIO).

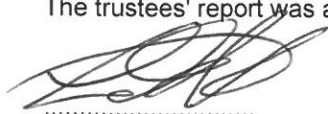
The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

I O'Grady-Scott	
D Mcalpine	
R Dawson	
M Fraser	(Resigned 7 May 2025)
A Masson	
I Ward	
A Melville	(Resigned 7 May 2025)
N Ainslie	
S Simpson	(Resigned 13 January 2026)
J Hourston	(Resigned 13 January 2026)
R White	(Resigned 7 May 2025)
L Newstead	(Appointed 7 May 2025)
T Chamberlain	(Appointed 7 May 2025)
A Savage	(Appointed 7 May 2025)
D Robertson	(Appointed 7 May 2025 and resigned 25 June 2025)

Recruitment and appointment of trustees

The trustees are office bearers of Nairn Sports Club SCIO. The office bearers are re-elected annually at the club's annual general meeting.

The trustees' report was approved by the Board of Trustees.



I O'Grady-Scott
Trustee

Date: 22/04/26

NAIRN SPORTS CLUB SCIO

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 28 FEBRUARY 2026

The trustees, who are also the directors of Nairn Sports Club SCIO for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

NAIRN SPORTS CLUB SCIO

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF NAIRN SPORTS CLUB SCIO

I report on the financial statements of the charity for the year ended 28 February 2026, which are set out on pages 5 to 16.

Respective responsibilities of trustees and examiner

The charity's trustees, who are also the directors of Nairn Sports Club SCIO for the purposes of company law, are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investments (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - (ii) to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Hollie Mackay

Hollie Mackay CA
Independent Examiner

A9 Accountancy Limited
Elm House
Cradlehall Business Park
Inverness
IV2 5GH
United Kingdom

Dated: 12/5/26

NAIRN SPORTS CLUB SCIO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 28 FEBRUARY 2026

	Notes	Unrestricted funds 2026 £	Total 2026 £	Total 2025 £
Income and endowments from:				
Donations and legacies	3	-	-	20,000
Charitable activities	4	314,398	314,398	282,062
Other income	5	8,987	8,987	6,033
Total income		323,385	323,385	308,095
Expenditure on:				
Raising funds	6	167	167	126
Charitable activities	7	306,834	306,834	264,180
Other expenditure	12	-	-	4,621
Total expenditure		307,001	307,001	268,927
Net income		16,384	16,384	39,168
Net movement in funds		16,384	16,384	39,168
Reconciliation of funds:				
Fund balances at 1 March 2025		828,669	828,669	789,501
Fund balances at 28 February 2026		845,053	845,053	828,669

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

NAIRN SPORTS CLUB SCIO

BALANCE SHEET

AS AT 28 FEBRUARY 2026

	Notes	2026 £	£	2025 £	£
Fixed assets					
Tangible assets	14		685,377		705,050
Current assets					
Stocks	15	45		39	
Debtors	16	4,875		3,115	
Cash at bank and in hand		177,339		142,497	
		182,259		145,651	
Creditors: amounts falling due within one year	18	(13,815)		(11,791)	
Net current assets			168,444		133,860
Total assets less current liabilities			853,821		838,910
Creditors: amounts falling due after more than one year	19		(8,768)		(10,241)
Net assets			845,053		828,669
The funds of the charity					
Unrestricted funds	22		845,053		828,669
			845,053		828,669

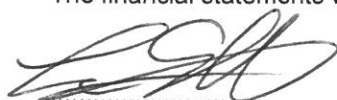
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 28 February 2026.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 22/04/26



I O'Grady-Scott
Trustee



D Mcalpine
Trustee

NAIRN SPORTS CLUB SCIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2026

1 Accounting policies

Charity information

Nairn Sports Club SCIO is a Scottish Charitable Incorporated Organisation (SCIO). The registered office is Viewfield Drive, King Street, Nairn, IV12 4HW.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

Nairn Sports Club SCIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

Restricted funds can only be used for the particular purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. When performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

NAIRN SPORTS CLUB SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2026

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to the particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage. .

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Long leasehold property	3% - 4% on cost
Equipment	25% on reducing balance
Office equipment	20% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using first-in, first-out (FIFO).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

NAIRN SPORTS CLUB SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2026

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Taxation

The charity is considered to pass the tests set out in paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

NAIRN SPORTS CLUB SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2026

1 Accounting policies

(Continued)

1.13 Retirement benefits

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Payments to defined contribution retirement benefit schemes are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

1.14 Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Restricted funds 2026 £	Restricted funds 2025 £
Grants	-	20,000
	<u> </u>	<u> </u>
Grants		
Energy Saving Trust	-	20,000
	<u> </u>	<u> </u>
	-	20,000
	<u> </u>	<u> </u>

NAIRN SPORTS CLUB SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2026

4 Income from charitable activities

	Unrestricted funds 2026 £	Unrestricted funds 2025 £
Charitable activities		
Member subscriptions	274,576	246,968
Non-membership income	30,924	23,502
Coaching income	8,898	11,592
	<u>314,398</u>	<u>282,062</u>

5 Other income

	Unrestricted funds 2026 £	Unrestricted funds 2025 £
Net gain on disposal of tangible fixed assets	1,238	-
Hall, Equipment Hire & Refreshments	7,749	6,033
	<u>8,987</u>	<u>6,033</u>

6 Expenditure on raising funds

	Unrestricted funds 2026 £	Unrestricted funds 2025 £
Fundraising and publicity		
Refreshments & Equipment Consumables	167	126
	<u>167</u>	<u>126</u>

NAIRN SPORTS CLUB SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2026

7 Expenditure on charitable activities

	2026 £	2025 £
Direct costs		
Staff costs	121,039	112,121
Depreciation and impairment	51,266	49,354
	<u>172,305</u>	<u>161,475</u>
Share of support and governance costs (see note 8)		
Support	132,874	101,130
Governance	1,655	1,575
	<u>306,834</u>	<u>264,180</u>
Analysis by fund		
Unrestricted funds	<u>306,834</u>	<u>264,180</u>

8 Support costs allocated to activities

	2026 £	2025 £
Rent and rates	1,465	8,509
Light and heat	16,279	16,086
Sundry expenses	4,061	3,623
Insurance	7,838	7,101
Repairs and maintenance	75,513	39,667
Coaching costs	11,069	9,912
Subscriptions and licences	8,996	8,275
Office costs	1,608	2,335
Professional fees	6,045	5,622
Governance costs	1,655	1,575
	<u>134,529</u>	<u>102,705</u>
Analysed between:		
Charitable activities	<u>134,529</u>	<u>102,705</u>

9 Independent examiner's remuneration

	2026 £	2025 £
Examination of the financial statements	<u>1,655</u>	<u>1,575</u>

NAIRN SPORTS CLUB SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2026

10 Trustees

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

11 Employees

The average monthly number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2026 Number	2025 Number
	9	8
	<u> </u>	<u> </u>
Employment costs	2026	2025
	£	£
Wages and salaries	118,606	109,669
Other pension costs	2,433	2,452
	<u>121,039</u>	<u>112,121</u>

There were no employees whose annual remuneration was more than £60,000.

12 Other expenditure

	Unrestricted funds 2026 £	Unrestricted funds 2025 £
Net loss on disposal of tangible fixed assets	-	4,621
	<u> </u>	<u> </u>

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

NAIRN SPORTS CLUB SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2026

14 Tangible fixed assets

	Long leasehold property £	Equipment £	Office equipment £	Total £
Cost				
At 1 March 2025	889,065	297,072	4,330	1,190,467
Additions	-	31,639	-	31,639
Disposals	-	(101,969)	-	(101,969)
At 28 February 2026	889,065	226,742	4,330	1,120,137
Depreciation and impairment				
At 1 March 2025	226,680	254,904	3,833	485,417
Depreciation charged in the year	35,563	15,501	202	51,266
Eliminated in respect of disposals	-	(101,923)	-	(101,923)
At 28 February 2026	262,243	168,482	4,035	434,760
Carrying amount				
At 28 February 2026	626,822	58,260	295	685,377
At 28 February 2025	662,385	42,168	497	705,050

	2026 £	2025 £
Long leasehold	626,822	662,385

15 Stocks

	2026 £	2025 £
Stocks	45	39

16 Debtors

	2026 £	2025 £
Amounts falling due within one year:		
Prepayments and accrued income	4,875	3,115

NAIRN SPORTS CLUB SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2026

17 Loans and overdrafts

	2026 £	2025 £
Other loans	10,250	11,732
Payable within one year	1,482	1,491
Payable after one year	8,768	10,241

The Energy Saving Trust loan is interest free and repayable over 8 years.

18 Creditors: amounts falling due within one year

	2026 £	2025 £
Borrowings	1,482	1,491
Other taxation and social security	535	359
Accruals and deferred income	11,798	9,941
	13,815	11,791

19 Creditors: amounts falling due after more than one year

	2026 £	2025 £
Borrowings	8,768	10,241

20 Retirement benefit schemes

Defined contribution schemes	2026 £	2025 £
Charge to profit or loss in respect of defined contribution schemes	2,433	2,452

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

21 Restricted funds

Previous year:	At 1 March 2024 £	Incoming resources £	Transfers £	At 28 February 2025 £
Restricted funds	-	20,000	(20,000)	-

NAIRN SPORTS CLUB SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2026

21 Restricted funds

(Continued)

The restricted fund in the prior year was in relation to The Energy Saving Trust grant for the installation of LED floodlights, as these were capitalised the restricted grant was transferred to unrestricted funds as the restriction was met.

22 Unrestricted funds

	At 1 March 2025 £	Incoming resources £	Resources expended £	Transfers £	At 28 February 2026 £
General funds	828,669	323,385	(307,001)	-	845,053
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 March 2024 £	Incoming resources £	Resources expended £	Transfers £	At 28 February 2025 £
General funds	789,501	288,095	(268,927)	20,000	828,669
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

23 Analysis of net assets between funds

	Unrestricted funds 2026 £
At 28 February 2026:	
Tangible assets	685,377
Current assets/(liabilities)	168,444
Long term liabilities	(8,768)
	<u>845,053</u>
	Unrestricted funds 2025 £
At 28 February 2025:	
Tangible assets	705,050
Current assets/(liabilities)	133,860
Long term liabilities	(10,241)
	<u>828,669</u>

24 Related party transactions

There were no disclosable related party transactions during the year (2025 - none).