

Charity registration number SC049153 (Scotland)

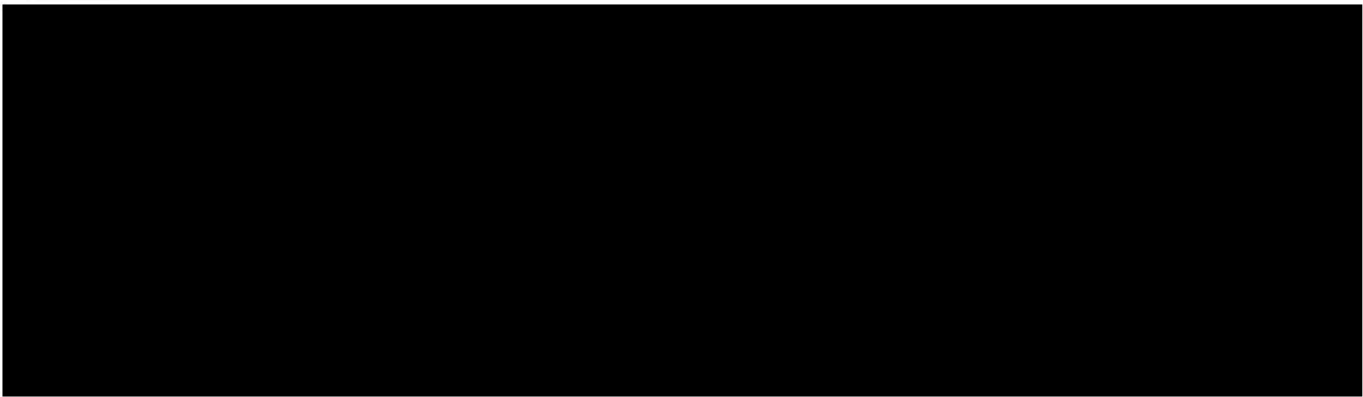
Company registration number CS003906 (Scotland)

**NAIRN SPORTS CLUB SCIO**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2025**

A9 Accountancy Limited  
Chartered Accountants  
Elm House  
Cradlehall Business Park  
Inverness  
IV2 5GH

**NAIRN SPORTS CLUB SCIO**

**LEGAL AND ADMINISTRATIVE INFORMATION**



**Charity number (Scotland)** SC049153

**Company number** CS003906

**Registered office** [Redacted]

**Independent examiner** [Redacted]  
A9 Accountancy Limited  
Elm House  
Cradlehall Business Park  
Inverness  
United Kingdom  
IV2 5GH

# **NAIRN SPORTS CLUB SCIO**

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# NAIRN SPORTS CLUB SCIO

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 28 FEBRUARY 2025

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The trustees, who are directors for the purposes of company law present their annual report and financial statements for the year ended 28 February 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing documents, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### Objectives and activities

The purposes of the charity are:

- a) to promote, encourage and develop an interest in sport for all;
- b) to promote the benefit and advantages of participation in sport;
- c) to provide facilities in the interest of social welfare for recreation and leisure time activities with the aim of improving the quality of life for those involved;
- d) to promote sport amongst young people, provide facilities for the coaching and health education of young people and encourage participation in sport by said young people;
- e) to arrange matches with other organisations to encourage team spirit and social interaction.

### Significant activities

Along with the basic provision of a fully equipped gym, tennis, squash, and badminton courts the club provides an extensive class program including pre school fitness, stretch and relax, circuits, boxercise and Zumba.

Coaching is also provided for juniors, youths and adults in tennis, squash, badminton and football.

### Achievements and performance

*Significant activities and achievements against objectives*

It has been another productive year at Nairn Sports Club.

From our Business Energy report in 2023, the remaining items was to convert our floodlights to LED. Costing almost £32,000, we applied for funding from Business Energy Scotland and we were granted a loan with £20,000 cash back. This has made a massive improvement with the lighting on our Tennis Courts and MUGA and we should see a reduction in our electricity bills.

70% of our club usage is within the gym, therefore we continue to improve the equipment we offer. Along with replacing several pieces of equipment, new pieces have been added. The trustees have agreed a budget will be set to continue year on year to improve the gym facilities.

We installed a divider net in our Sports Hall, which allows more than one activity to take part at the same time in the hall. It also improves the heating and acoustics for certain classes such as Yoga and Stable & Strong classes for our more senior members.

We continue to introduce new classes and have purchased some additional pieces for our classes.

In November 2024, we enhanced our membership system by introducing a new indoor fob system, allowing members to book into activities when they come into the club, along with new marketing tools, this is now providing more accurate statistics. This has enhanced the experience for our members and staff.

In February 2025 we issued a survey to our members. There has been a high percentage of responses and with the information gathered this will help the Trustees decide the best way to proceed for the year ahead to ensure the Sports Club continues to thrive.

# NAIRN SPORTS CLUB SCIO

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2025

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### Financial review

#### *Reserves policy*

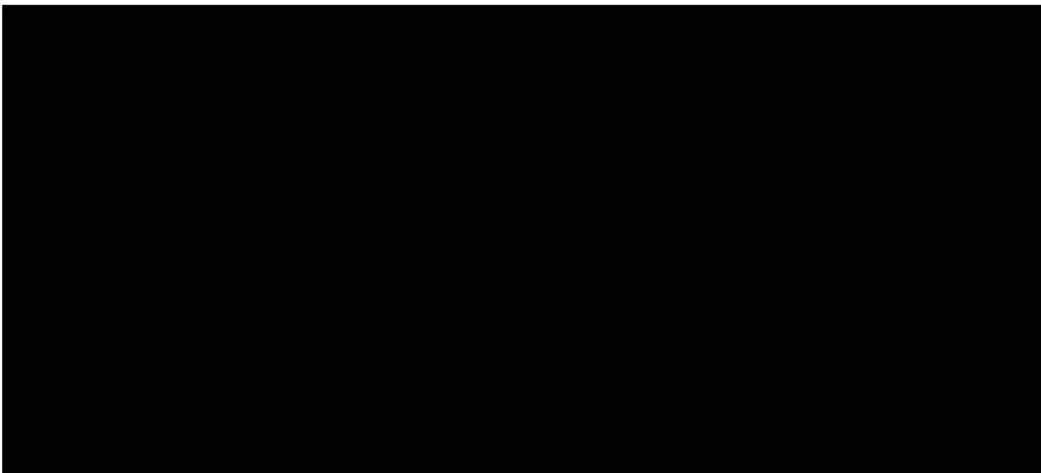
The club aims to keep enough funds to cover two months working capital which is equivalent to £45,000. The reserves policy has been achieved this year and in the previous year.

In March 2025, the car park was re-tarred and roof repairs were carried out. New gym equipment will be required in the near future. Therefore, the charity has surplus funds at 28th February 2025 in order to fund the new required equipment and works carried out.

### Structure, governance and management

On the 11th May 2010 the club achieved charitable status. The charity is controlled by its governing document, the club's constitution and a Scottish Charitable Incorporated Organisation (SCIO).

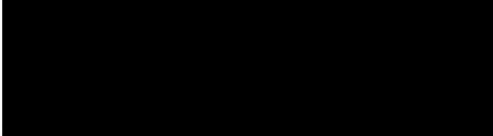
The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:



### *Recruitment and appointment of trustees*

The trustees are office bearers of Nairn Sports Club SCIO. The office bearers are re-elected annually at the club's annual general meeting.

The trustees' report was approved by the Board of Trustees.



Trustee

Date: 02/05/25

# **NAIRN SPORTS CLUB SCIO**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 28 FEBRUARY 2025**

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The trustees, who are also the directors of Nairn Sports Club SCIO for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# NAIRN SPORTS CLUB SCIO

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF NAIRN SPORTS CLUB SCIO

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I report on the financial statements of the charity for the year ended 28 February 2025, which are set out on pages 5 to 17.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees, who are also the directors of Nairn Sports Club SCIO for the purposes of company law, are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investments (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

#### **Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
  - (i) to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - (ii) to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



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Elm House  
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United Kingdom

Dated: 21/05/25

# NAIRN SPORTS CLUB SCIO

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 28 FEBRUARY 2025

|  | Notes | Unrestricted<br>funds<br>2025<br>£ | Restricted<br>funds<br>2025<br>£ | Total<br>2025<br>£    | Total<br>2024<br>£    |
|--|-------|------------------------------------|----------------------------------|-----------------------|-----------------------|
| <b>Income and endowments from:</b>       |       |                                    |                                  |                       |                       |
| Donations and legacies                   | 3     | -                                  | 20,000                           | 20,000                | 15,185                |
| Charitable activities                    | 4     | 282,062                            | -                                | 282,062               | 248,678               |
| Other income                             | 5     | 6,033                              | -                                | 6,033                 | 6,324                 |
| <b>Total income</b>                      |       | <u>288,095</u>                     | <u>20,000</u>                    | <u>308,095</u>        | <u>270,187</u>        |
| <b>Expenditure on:</b>                   |       |                                    |                                  |                       |                       |
| Raising funds                            | 6     | 126                                | -                                | 126                   | 80                    |
| Charitable activities                    | 7     | 264,180                            | -                                | 264,180               | 234,202               |
| Other expenditure                        | 12    | 4,621                              | -                                | 4,621                 | -                     |
| <b>Total expenditure</b>                 |       | <u>268,927</u>                     | <u>-</u>                         | <u>268,927</u>        | <u>234,282</u>        |
| <b>Net income</b>                        |       | <u>19,168</u>                      | <u>20,000</u>                    | <u>39,168</u>         | <u>35,905</u>         |
| Transfers between funds                  |       | <u>20,000</u>                      | <u>(20,000)</u>                  | <u>-</u>              | <u>-</u>              |
| <b>Net movement in funds</b>             |       | <u>39,168</u>                      | <u>-</u>                         | <u>39,168</u>         | <u>35,905</u>         |
| <b>Reconciliation of funds:</b>          |       |                                    |                                  |                       |                       |
| Fund balances at 1 March 2024            |       | <u>789,501</u>                     | <u>-</u>                         | <u>789,501</u>        | <u>753,596</u>        |
| <b>Fund balances at 28 February 2025</b> |       | <u><u>828,669</u></u>              | <u><u>-</u></u>                  | <u><u>828,669</u></u> | <u><u>789,501</u></u> |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.



# NAIRN SPORTS CLUB SCIO

## BALANCE SHEET

AS AT 28 FEBRUARY 2025

|  | Notes | 2025<br>£ | £        | 2024<br>£ | £       |
|--|-------|-----------|----------|-----------|---------|
| <b>Fixed assets</b>  |       |           |          |           |         |
| Tangible assets  | 14    |           | 705,050  |           | 712,516 |
| <b>Current assets</b>  |       |           |          |           |         |
| Stocks   | 15    | 39        |          | 105       |         |
| Debtors  | 16    | 3,115     |          | 3,360     |         |
| Cash at bank and in hand                                       |       | 142,497   |          | 83,160    |         |
|  |       | 145,651   |          | 86,625    |         |
| <b>Creditors: amounts falling due within one year</b>          | 18    | (11,791)  |          | (9,640)   |         |
| <b>Net current assets</b>                                      |       |           | 133,860  |           | 76,985  |
| <b>Total assets less current liabilities</b>                   |       |           | 838,910  |           | 789,501 |
| <b>Creditors: amounts falling due after more than one year</b> | 19    |           | (10,241) |           | -       |
| <b>Net assets</b>  |       |           | 828,669  |           | 789,501 |
| <b>The funds of the charity</b>                                |       |           |          |           |         |
| Unrestricted funds   | 22    |           | 828,669  |           | 789,501 |
|  |       |           | 828,669  |           | 789,501 |

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 28 February 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 6/5/25

Trustee

Trustee

Company registration number CS003906 (Scotland)

# NAIRN SPORTS CLUB SCIO

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2025

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### 1 Accounting policies

#### Charity information

Nairn Sports Club SCIO is a Scottish Charitable Incorporated Organisation (SCIO). The registered office is

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

Nairn Sports Club SCIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

Restricted funds can only be used for the particular purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

#### Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. When performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

# NAIRN SPORTS CLUB SCIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2025

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to the particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage. .

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

|                         |                         |
|-------------------------|-------------------------|
| Long leasehold property | 3% - 4% on cost         |
| Equipment               | 25% on reducing balance |
| Office equipment        | 20% on reducing balance |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using first-in, first-out (FIFO).

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# NAIRN SPORTS CLUB SCIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2025

### 1 Accounting policies

(Continued)

#### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.11 Taxation

The charity is considered to pass the tests set out in paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### 1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

# NAIRN SPORTS CLUB SCIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2025

### 1 Accounting policies

(Continued)

#### 1.13 Retirement benefits

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Payments to defined contribution retirement benefit schemes are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

#### 1.14 Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from donations and legacies

|                     | Restricted<br>funds<br>2025<br>£ | Restricted<br>funds<br>2024<br>£ |
|---------------------|----------------------------------|----------------------------------|
| Grants              | 20,000                           | 15,185                           |
| <b>Grants</b>       |                                  |                                  |
| Government grants   | -                                | 15,185                           |
| Energy Saving Trust | 20,000                           | -                                |
|                     | 20,000                           | 15,185                           |

# NAIRN SPORTS CLUB SCIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2025

### 4 Income from charitable activities

|                              | Unrestricted<br>funds<br>2025<br>£ | Unrestricted<br>funds<br>2024<br>£ |
|------------------------------|------------------------------------|------------------------------------|
| <b>Charitable activities</b> |                                    |                                    |
| Member subscriptions         | 246,968                            | 222,094                            |
| Non-membership income        | 23,502                             | 18,106                             |
| Coaching income              | 11,592                             | 8,478                              |
|                              | <u>282,062</u>                     | <u>248,678</u>                     |

### 5 Other income

|   | Unrestricted<br>funds<br>2025<br>£ | Unrestricted<br>funds<br>2024<br>£ |
|---|------------------------------------|------------------------------------|
| Net gain on disposal of tangible fixed assets | -                                  | 365                                |
| Hall, Equipment Hire & Refreshments           | 6,033                              | 5,959                              |
|   | <u>6,033</u>                       | <u>5,959</u>                       |

### 6 Expenditure on raising funds

|                                      | Unrestricted<br>funds<br>2025<br>£ | Unrestricted<br>funds<br>2024<br>£ |
|--------------------------------------|------------------------------------|------------------------------------|
| <b>Fundraising and publicity</b>     |                                    |                                    |
| Refreshments & Equipment Consumables | 126                                | 80                                 |
|                                      | <u>126</u>                         | <u>80</u>                          |

# NAIRN SPORTS CLUB SCIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2025

### 7 Expenditure on charitable activities

|   | 2025<br>£      | 2024<br>£      |
|---|----------------|----------------|
| <b>Direct costs</b>                                       |                |                |
| Staff costs   | 112,121        | 114,630        |
| Depreciation and impairment                               | 49,354         | 38,177         |
|   | <u>161,475</u> | <u>152,807</u> |
| <b>Share of support and governance costs (see note 8)</b> |                |                |
| Support   | 101,130        | 79,910         |
| Governance  | 1,575          | 1,485          |
|   | <u>264,180</u> | <u>234,202</u> |
| <b>Analysis by fund</b>                                   |                |                |
| Unrestricted funds  | 264,180        | 232,182        |
| Restricted funds  | -              | 2,020          |
|   | <u>264,180</u> | <u>234,202</u> |

### 8 Support costs allocated to activities

|                            | 2025<br>£      | 2024<br>£     |
|----------------------------|----------------|---------------|
| Rent and rates             | 8,509          | 2,344         |
| Light and heat             | 16,086         | 18,271        |
| Sundry expenses            | 3,623          | 1,319         |
| Insurance                  | 7,101          | 7,393         |
| Repairs and maintenance    | 39,667         | 27,083        |
| Coaching costs             | 9,912          | 7,542         |
| Subscriptions and licences | 8,275          | 9,603         |
| Office costs               | 2,335          | 1,251         |
| Professional fees          | 5,622          | 5,104         |
| Governance costs           | 1,575          | 1,485         |
|                            | <u>102,705</u> | <u>81,395</u> |
| <b>Analysed between:</b>   |                |               |
| Charitable activities      | <u>102,705</u> | <u>81,395</u> |

### 9 Independent examiner's remuneration

|   | 2025<br>£    | 2024<br>£    |
|---|--------------|--------------|
| Examination of the financial statements | <u>1,575</u> | <u>1,485</u> |

# NAIRN SPORTS CLUB SCIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2025

### 10 Trustees

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

### 11 Employees

The average monthly number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

|                         | 2025<br>Number    | 2024<br>Number    |
|-------------------------|-------------------|-------------------|
|                         | 8                 | 8                 |
|                         | <u>8</u>          | <u>8</u>          |
| <b>Employment costs</b> | <b>2025<br/>£</b> | <b>2024<br/>£</b> |
| Wages and salaries      | 109,669           | 112,381           |
| Other pension costs     | 2,452             | 2,249             |
|                         | <u>112,121</u>    | <u>114,630</u>    |

There were no employees whose annual remuneration was more than £60,000.

### 12 Other expenditure

|   | Unrestricted<br>funds<br>2025<br>£ | Unrestricted<br>funds<br>2024<br>£ |
|---|------------------------------------|------------------------------------|
| Net loss on disposal of tangible fixed assets | 4,621                              | -                                  |
|   | <u>4,621</u>                       | <u>-</u>                           |

### 13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.



# NAIRN SPORTS CLUB SCIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2025

### 14 Tangible fixed assets

|                                    | Long<br>leasehold<br>property<br>£ | Equipment<br>£ | Office<br>equipment<br>£ | Total<br>£ |
|------------------------------------|------------------------------------|----------------|--------------------------|------------|
| <b>Cost</b>                        |                                    |                |                          |            |
| At 1 March 2024                    | 858,085                            | 284,295        | 14,543                   | 1,156,923  |
| Additions                          | 31,856                             | 14,230         | 423                      | 46,509     |
| Disposals                          | (876)                              | (1,453)        | (10,636)                 | (12,965)   |
| At 28 February 2025                | 889,065                            | 297,072        | 4,330                    | 1,190,467  |
| <b>Depreciation and impairment</b> |                                    |                |                          |            |
| At 1 March 2024                    | 191,913                            | 242,686        | 9,808                    | 444,407    |
| Depreciation charged in the year   | 34,925                             | 13,570         | 859                      | 49,354     |
| Eliminated in respect of disposals | (158)                              | (1,352)        | (6,834)                  | (8,344)    |
| At 28 February 2025                | 226,680                            | 254,904        | 3,833                    | 485,417    |
| <b>Carrying amount</b>             |                                    |                |                          |            |
| At 28 February 2025                | 662,385                            | 42,168         | 497                      | 705,050    |
| At 29 February 2024                | 666,172                            | 41,609         | 4,735                    | 712,516    |

|                | 2025<br>£ | 2024<br>£ |
|----------------|-----------|-----------|
| Long leasehold | 662,385   | 666,173   |

### 15 Stocks

|        | 2025<br>£ | 2024<br>£ |
|--------|-----------|-----------|
| Stocks | 39        | 105       |

### 16 Debtors

|   | 2025<br>£ | 2024<br>£ |
|---|-----------|-----------|
| <b>Amounts falling due within one year:</b> |           |           |
| Prepayments and accrued income              | 3,115     | 3,360     |

# NAIRN SPORTS CLUB SCIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2025

### 17 Loans and overdrafts

|                         | 2025<br>£ | 2024<br>£ |
|-------------------------|-----------|-----------|
| Other loans             | 11,732    | -         |
| Payable within one year | 1,491     | -         |
| Payable after one year  | 10,241    | -         |

The Energy Saving Trust loan is interest free and repayable over 8 years.

### 18 Creditors: amounts falling due within one year

|                                    | 2025<br>£ | 2024<br>£ |
|------------------------------------|-----------|-----------|
| Borrowings                         | 1,491     | -         |
| Other taxation and social security | 359       | 495       |
| Other creditors                    | -         | 850       |
| Accruals and deferred income       | 9,941     | 8,295     |
|                                    | 11,791    | 9,640     |

### 19 Creditors: amounts falling due after more than one year

|            | 2025<br>£ | 2024<br>£ |
|------------|-----------|-----------|
| Borrowings | 10,241    | -         |

### 20 Retirement benefit schemes

|   | 2025<br>£ | 2024<br>£ |
|---|-----------|-----------|
| <b>Defined contribution schemes</b>                                 |           |           |
| Charge to profit or loss in respect of defined contribution schemes | 2,452     | 2,249     |

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

### 21 Restricted funds

|                  | At 1 March<br>2024<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Transfers<br>£ | At 28<br>February 2025<br>£ |
|------------------|-------------------------|----------------------------|----------------------------|----------------|-----------------------------|
| Restricted funds | -                       | 20,000                     | -                          | (20,000)       | -                           |

# NAIRN SPORTS CLUB SCIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2025

### 21 Restricted funds

(Continued)

| Previous year:   | At 1 March<br>2023 | Incoming<br>resources | Resources<br>expended | Transfers | At 29<br>February 2024 |
|------------------|--------------------|-----------------------|-----------------------|-----------|------------------------|
|                  | £                  | £                     | £                     | £         | £                      |
| Restricted funds | -                  | 15,185                | (2,020)               | (13,165)  | -                      |

The Energy Saving Trust grant was in relation to the installation of LED floodlights, as these were capitalised during the year, the restricted grant was transferred to unrestricted funds as the restriction has now been met.

The restricted fund in the prior year was in relation to the Energy Efficiency Development plans and the Digital Development plans. The Energy Efficiency grant was in relation to solar panels, as these were capitalised, the restricted grant was transferred to unrestricted funds as the restriction was met. The Digital Development grant was spent during the prior year.

### 22 Unrestricted funds

|               | At 1 March<br>2024 | Incoming<br>resources | Resources<br>expended | Transfers | At 28<br>February 2025 |
|---------------|--------------------|-----------------------|-----------------------|-----------|------------------------|
|               | £                  | £                     | £                     | £         | £                      |
| General funds | 789,501            | 288,095               | (268,927)             | 20,000    | 828,669                |

| Previous year: | At 1 March<br>2023 | Incoming<br>resources | Resources<br>expended | Transfers | At 29<br>February 2024 |
|----------------|--------------------|-----------------------|-----------------------|-----------|------------------------|
|                | £                  | £                     | £                     | £         | £                      |
| General funds  | 753,596            | 255,002               | (232,262)             | 13,165    | 789,501                |

### 23 Analysis of net assets between funds

|                              | Unrestricted<br>funds<br>2025<br>£ |
|------------------------------|------------------------------------|
| <b>At 28 February 2025:</b>  |                                    |
| Tangible assets              | 705,050                            |
| Current assets/(liabilities) | 133,860                            |
| Long term liabilities        | (10,241)                           |
|                              | <u>828,669</u>                     |

**NAIRN SPORTS CLUB SCIO**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 28 FEBRUARY 2025**

**23 Analysis of net assets between funds**

**(Continued)**

|                              | <b>Unrestricted<br/>funds<br/>2024<br/>£</b> |
|------------------------------|--|
| <b>At 29 February 2024:</b>  |  |
| Tangible assets              | 712,516                                      |
| Current assets/(liabilities) | 76,985                                       |
|                              | <u>789,501</u>                               |

**24 Related party transactions**

There were no disclosable related party transactions during the year (2024 - none).