

HILLFOOTS HUB SCIO

Trustee's Annual Report & Financial Statements For the period ending 30th June 2025



Peter Hall Finance & Accounting Solutions
Certified Public Accountants UK 10227712A



Report and Financial Statements

FOR THE YEAR ENDED 30th June 2025

CONTENTS:

1.	Title pages	Pages	1-2
2.	Trustee's report	Pages	3-5
3.	Independent Examiner's report	Page	6
4.	Statement of financial activities	Pages	7-10
5.	Other	Page	11

Hillfoots Hub SCIO

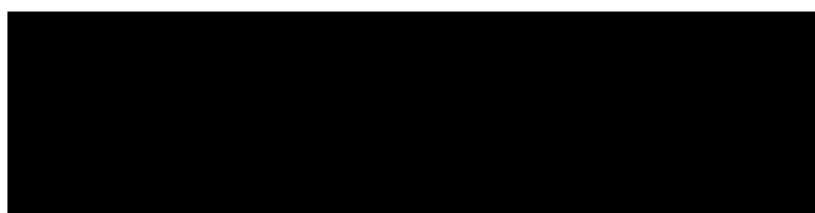
TRUSTEE'S ANNUAL REPORT

The Trustees have pleasure in presenting their report for the financial year ending 30th June 2025

REFERENCE AND ADMINISTRATION DETAILS

Charity Name	: Hillfoots Hub SCIO
Charity Number (OSCR)	: SC049109
Charity Tax No. (HMRC)	: ST03701
Principal Address	: "Oakmill". Lower Mill Street, Tillicoultry FK13 6BP
Constitutional form	: SCIO (Scottish Charitable Incorporated Organisation)
Constitutional form date	: 8 th March 2019
Accounting reference date	: 30 th June

Charity Trustees



Bankers : Co-Operative Bank plc.

Senior Staff member responsible for day-to-day management of the charity: Edward Inglis

The charity has income below £250,000, and as such is eligible to prepare its accounts on a "Receipts and Payments" Basis. The governing document does not require the charity to prepare fully accrued accounts and neither does it require an audit. The accounts have been prepared in accordance with SORP 2015 issued by the Office of the Scottish Charity Regulator in its role as a SORP making body, recognised by the Financial Reporting Council.

STRUCTURE, GOVERNANCE, MANAGEMENT

Governing document: "Hillfoots Hub SCIO" is registered with the "Office of Scottish Charity Regulator" as a SCIO. "Hillfoots Hub SCIO" is administered in accordance with the terms of its constitution.

Organisational structure and decision-making process: The Trustees are the managerial arm of the charity. They meet regularly and make decisions for and on behalf of "Hillfoots Hub SCIO". Major decisions of a managerial and financial nature are minuted. The Charity has a two-tier structure.

How trustees are appointed and recruited: Appointment and removal is in accordance with the Constitution section 59-62.

Risk Management: It is considered by the Trustees that there is no foreseeable risk where the charity is exposed.

Affiliations and connections: None.

OBJECTIVES AND ACTIVITIES

The Purpose of the charity as set out in the governing document: The purpose of the charity is;

- ✓ The advancement of public participation in sport,
- ✓ the provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended,
- ✓ the advancement of citizenship or community development.

Volunteers:

“Hillfoots Hub SCIO” would like to thank the volunteers for their invaluable help.

ACHIEVEMENTS AND PERFORMANCE

The Charity has been registered at the Office of the Scottish Regulator since the 8th March 2019. The Trustees have met with local members of both the Scottish Government and the UK Government. All members of parliament has expressed support for the project. The Trustees have also met with local councillors who are also supportive. The Trustees would like to thank all who are supporting this initiative for the local community. There has been no financial activity during the year.

FINANCIAL REVIEW

There was no financial activity during the financial year.

The balance of the bank account was £865.

There are no official grant funding applications at the time of writing this report, however, there are plans to begin grant applications to help fund the project.

The financial effect of significant events: None

Investment policy & objectives set: Should funds be available, the Trustees will seek financial advice.

Charity’s policy on reserves: The Trustees ensure that the balance of the bank account stay in credit. This will be the policy until the Charity receives further donations. The Trustees will review the Reserves policy at that time.

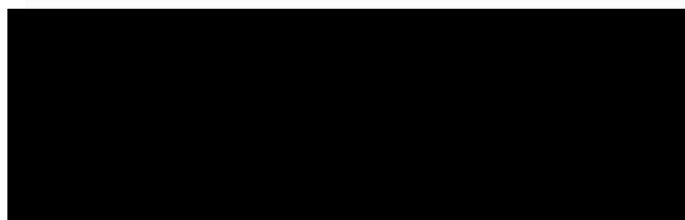
Going Concern: As at the date of approval of this report, and the financial accounts, the Trustees have assessed that there is no uncertainty about the Charity’s ability to continue as a going concern. The Trustees believe that the charity can continue to operate as an organisation for the next financial period.

FUTURE PLANS

Plans for future periods:

To develop a Community Hub that can offer a focus for sporting excellence for the current local sports clubs; establish an Outdoor Hub to exploit the Hub's close proximity to the Ochil Hills and River Devon; and as a Tourist Hub, to act as the Wee County's focal point for tourism.

While we accept that the project falls within the devolved matters of tourism, sport and heritage, it is felt that given proper investment the Hub would offer a significant contribution to the internationalisation of the County, through making the Hub a tourist destination in its own right, this would help economically transform the Hillfoots villages in particular, but also be of wider benefit to the whole County.



Date: 5/9/2025

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

REPORT TO THE TRUSTEES OF "HILLFOOTS HUB SCIO"

Scottish Registered Charity SC048112

I report on the accounts of the charity for the year ended 30th June 2025 which are set out on pages 7 to 10.

Respective responsibilities of Trustees and Auditors

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

Independent Examiner's statement


In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date 8/9/2025


Certified Public Accountant UK. 10227712A
Peter Hall Finance & Accounting Solutions
of Tillicoultry, Clackmannanshire. FK13 6DR

Hillfoots Hub SCIO
Receipts & Payments
12 months to 30th June 2025
Scottish Registered Charity SC049109

	Unrestricted funds	Restricted funds	Total funds 2024	2024	Note
	£	£	£	£	£
Income from:					
Donations & Legacies	0		0	0	1
Charitable Activities					
Other Trading Activities					
Investments					
Other					
Total	0		0	0	
Expenditure on:					
Raising Funds					
Charitable Activities					2
Other					
Total	0		0		
Net Income/(expenditure)	0		0	0	3
Transfers between funds					
Reconciliation of funds					
Total funds brought forward	865		865	865	
Total funds carried forward	865		865	865	4,5

Notes to the Statement of Financial Activities
Income & Endowments

Income from Donations & Legacies

	2025	Note
General donations	Nil	1
Charitable Activities –		

Expenditure

Expenditure on Charitable Activities

All costs to further charity's aims
See Receipts & Payments for details

Reconciliation of funds

	2025	Note
Bank – Co-op Bank	865	4

Hillfoots Hub SCIO
12 months to 30th June 2024
Scottish Registered Charity SC049109

BALANCE SHEET

	2025 £	2024 £	
CURRENT ASSETS			
Co-operative Bank plc	865	865	
	865	865	4
CREDITORS			
Amounts falling due within one year			
NET CURRENT ASSETS	865	865	
TOTAL ASSETS LESS CURRENT LIABILITIES	865	865	
NET ASSETS	865	865	
FUNDS			
Unrestricted	865	865	5
Restricted			
TOTAL FUNDS	865	865	

The financial statements were approved by the Board of Trustees on 3rd December 2024 and were signed on its behalf by:

[Redacted Signature]

Trustee/Chair

Date: 5/9/2025

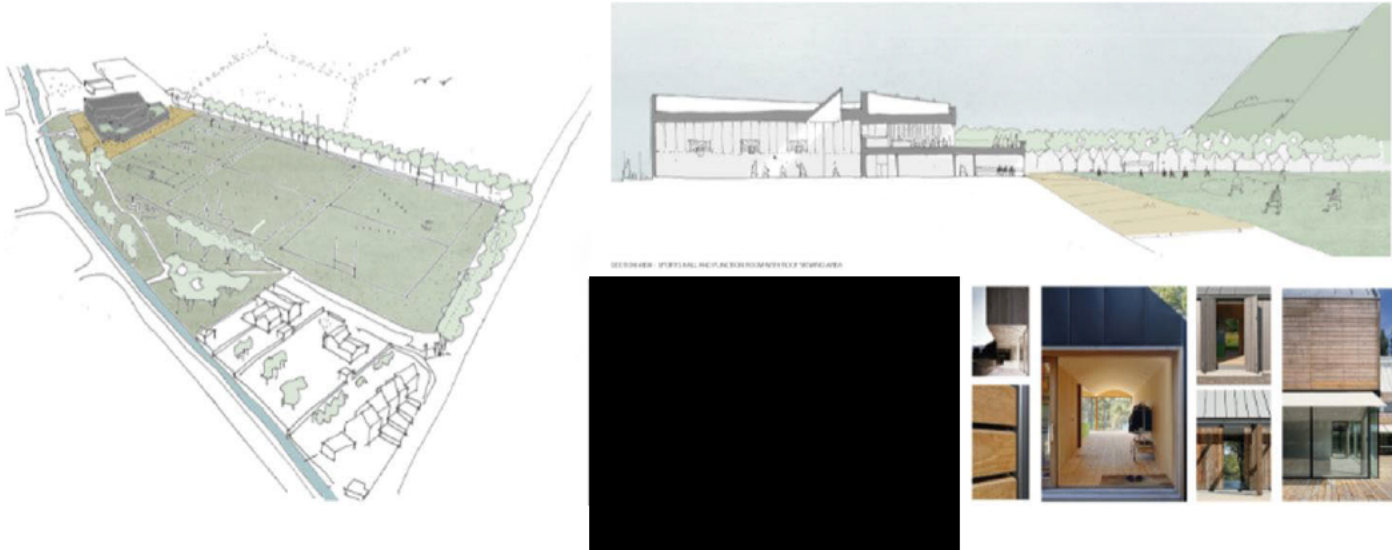
FUNDS STATEMENT

	Unrestricted	Restricted	2025	2024	
Current Assets	865		865	865	
Current liabilities					
	865		865	865	4,5

MOVEMENT IN FUNDS

	As at 1/7/2024	Net Movt in funds	Tfr's	30/6/2025	
Unrestricted Funds					
General Fund	865	0		865	4
Restricted Funds					
	865	0		865	
Total funds	865	0		865	5

3. Statement of Balances	Unrestricted funds	Restricted funds	Total	Prior Period
Cash & Bank balances at start	865		865	865
Surplus/(deficit) shown	0		0	0
Cash & Bank balances at end of the year – 31st June 2025	865		865	865



hillfoots-hub.com

End of report