



**Peebles Baptist Church SCIO
SC049084**

End of Year Financial Statements

Year ending 31 March 2025

Introduction

The trustees are pleased to present their report and financial statements together with the independent examiner's report for the year ended 31 March 2025.

Objectives and Purposes

The purpose of the Church is to glorify God, the Father of our Lord Jesus Christ, through:

- the promotion of activities consistent with the vision of a witnessing community of faith in Jesus Christ; and
- the advancement of Christian faith and practice primarily in Peebles and the surrounding area of Tweeddale, and also throughout Scotland and the rest of the World, by all means consistent with the teachings of the Christian Bible including worship, ministry, mission, prayer, witness, education, community service and the support of agencies and individuals and other charitable organisations involved in Christian missionary work and the relief of poverty or other social needs.

Achievements

Intentional Interim Pastorate

We welcomed [REDACTED] in early June 2024 to work with us for approximately 1 year as an Intentional Interim Pastor. His role was to support the work of the church but to lead us through a process to create a church and pastor profile. To do so we went through a process focusing on five key areas

- History
- Mission
- Connections
- Leadership
- Future

Our church profile was approved in February 2025 and this was then distributed to Baptist Union of Scotland to share with interested pastors. We have also placed adverts in various places across the UK and America as we now search for our next permanent pastor of the church.

Building Site/Project Update

Our building site was still up for sale, and we had had one offer withdrawn – this was a company who wished to use this for housing. However, we also received interest from a group of local individuals who wished to “develop a community hub that will cater to diverse needs” through “a multi-use community center. This group's aims are similar to the community aspect of our original vision for the site. Throughout the year we have been in regular talks with this group and in November 2024 we agreed to sell the building site to this group at a reduced cost. Legal advice was sought from our lawyers and OSCR, and there was no impediment to us offering this. This has been welcomed by the community

group and ongoing discussions continue. It was agreed that funds received from the sale would be sent to Tearfund. After much discussion, the church also agreed to raise £10,000 for community use in Peebles and the surrounding area.

Membership

We were pleased to add to our membership over the course of this year – both formally and informally. All who engage with our church are part of our family.

We continue to meet at the Scouts Hall in Peebles, whilst our services are also streamed live on Zoom.

Pastor Search Team

In March 2024, the church approved the pastor profile and the members of the team – 7 individuals and [REDACTED] as our Interim Moderator. The team have been working to pull together the process they will engage on whilst we await interest in our profiles.

The team agreed that after every meeting, we will update the church family on our discussions.

Although our congregation is small, we are a mighty church in the hands of God. We continue to press on through the journey we are on and we stand firm in the knowing that God has the plan, and we just need to follow.

Diaconate/Trustees

Our leadership team is known as the Diaconate. The individuals also serve as our Charity Trustees. The team meet regularly – generally every month – over the course of the year. In March 2025 we started the process of elections for the Diaconate. This process is ongoing until the results are announced at our AGM in May 2025.

Financial Review

The total income for the charity this year is £28,160 (2024: £86,238). The total expenditure for the year was £53,621 (2024: £47,473).

Reserves Policy

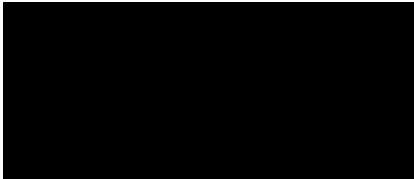
Peebles Baptist Church SCIO is primarily reliant on regular giving and donations from church members for general activities, which means income can fluctuate. It is therefore, prudent to have some financial reserves to ensure continuity of commitments. The Trustees and members have agreed that it is prudent to hold approximately 3 months of general running costs in reserves (currently around £12,000).

Structure, Governance and Management

Governing document

Peebles Baptist Church SCIO is a Scottish Charitable Incorporated Organisation, with charitable status awarded on 28 February 1983. It is governed by its Constitution that was last amended on 17 March 2021 and registered with the Office of the Scottish Regulator (OSCR).

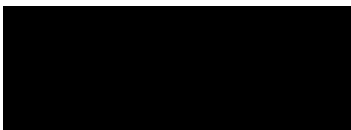
Reference and Administrative Information

Charity Name	Peebles Baptist Church SCIO
Charity Number	SC049084
Website Address	www.peeblesbaptistchurch.org
Current Trustees	

Bank:

Bank of Scotland, High Street, Peebles

This report was approved by the trustees on 17 December 2025 and signed on their behalf by:



Statement of Financial Activities

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:					
Donations and legacies	20,084	1,380	—	21,464	31,725
Income from charitable activities	—	—	—	—	119
Other income	838	5,857	—	6,695	54,393
Total income	20,923	7,237	—	28,160	86,238
Expenditure on:					
Expenditure on charitable activities	27,294	13,143	—	40,437	5,936
Other expenditure	4,360	8,824	—	13,184	41,536
Total expenditure	31,654	21,967	—	53,621	47,473
Net income / (expenditure) resources before transfer	(10,731)	(14,729)	—	(25,461)	38,764
Transfers					
Gross transfers between funds - in	14,136	5,319	—	19,456	5,295
Gross transfers between funds - out	(14,136)	(5,319)	—	(19,456)	(5,295)
Other recognised gains / losses					
Gains / losses on investment assets	—	—	—	—	—
Gains on revaluation, fixed assets, charity's own use	—	—	—	—	—
Net movement in funds	(10,731)	(14,729)	—	(25,461)	38,764
Total funds brought forward	73,403	604,962	—	678,366	639,601
Total funds carried forward	62,671	590,232	—	652,904	678,366
Represented by					
Unrestricted					
General fund	51,125	—	—	51,125	55,608
Designated					
Catering/BBQ	—	—	—	—	—
Housing Allowance	—	—	—	—	6,248
Tithing Amounts to be Paid	11,546	—	—	11,546	11,546
Restricted					
BUS Loan Repayments for BF	—	13,750	—	13,750	10,750
Building Fund	—	576,264	—	576,264	583,394
Catering/BBQ	—	—	—	—	—
Gardening Fund	—	218	—	218	218
Pension reserves	—	—	—	—	10,600

Balance sheet

Class and code	Description	This year	Last year
Fixed assets			
BP	Building Project	286,120	291,960
KB	Kings Barn	146,261	149,246
LAND	Land - Cleland Avenue	60,000	60,000
VEHICLE	Vehicle Purchase	8,478	—
	Total Fixed assets	500,860	501,206
Current assets			
Z100	Main Fund Account	168,501	196,530
	Total Current assets	168,501	196,530
Liabilities			
6699	Agency collections	206	120
Z04	Accounts Payable	—	—
Z10	Loan Account	16,250	19,250
	Total Liabilities	16,456	19,370
	Net Asset surplus(deficit)	652,904	678,366
Reserves			
	Excess / (deficit) to date	(25,461)	38,764
Z01	Starting balances	678,366	639,601
Z03	Gains/(losses) on reval of fixed assets	—	—
	Total Reserves	652,904	678,366
	Represented by funds		
	Unrestricted	51,125	55,608
	Designated	11,546	17,794
	Restricted	590,232	604,962
	Endowment	—	—
	Total	652,904	678,366

Statement of assets and liabilities

	This year	Last year
Tangible assets		
Building Project		
Building Fund (Restricted) -	286,120	291,960
	286,120	291,960
Kings Barn		
Building Fund (Restricted) -	146,261	149,246
	146,261	149,246
Land - Cleland Avenue		
Building Fund (Restricted) -	60,000	60,000
	60,000	60,000
Vehicle Purchase		
General fund (Unrestricted) -	8,478	—
	8,478	—
Total for Tangible assets	500,860	501,206
Cash at bank and in hand		
Main Fund Account		
Building Fund (Restricted) -	113,882	112,188
Gardening Fund (Restricted) -	218	218
Housing Allowance (Designated) -	—	6,248
Tithing Amounts to be Paid (Designated) -	11,546	11,546
General fund (Unrestricted) -	42,646	55,608
Agency collection (Restricted) -	206	120
Pension reserves (Restricted) -	—	10,600
	168,501	196,530
Total for Cash at bank and in hand	168,501	196,530
Agency accounts		
Agency collections		
Agency collection (Restricted) -	(206)	(120)
	(206)	(120)
Total for Agency accounts	(206)	(120)
Creditors: Amounts falling due after more than one year		
Loan Account		
BUS Loan Repayments for BF (Restricted) -	13,750	10,750
Building Fund (Restricted) -	(30,000)	(30,000)
Total for Creditors: Amounts falling due after more than one year	(16,250)	(19,250)
Grand total	652,904	678,366

Fund movement by type

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
BF - Building Fund						
Restricted	583,394	6,637	11,367	(2,400)	—	576,264
Sub-total for BF	583,394	6,637	11,367	(2,400)	—	576,264
BUSLOAN - BUS Loan Repayments						
Restricted	10,750	600	—	2,400	—	13,750
Sub-total for BUSLOAN	10,750	600	—	2,400	—	13,750
Catering - Catering/BBQ						
Designated	—	—	119	119	—	—
Restricted	—	—	—	—	—	—
Sub-total for Catering	—	—	119	119	—	—
Garden - Gardening Fund						
Restricted	218	—	—	—	—	218
Sub-total for Garden	218	—	—	—	—	218
HA - Housing Allowance						
Designated	6,248	—	20,265	14,017	—	—
Sub-total for HA	6,248	—	20,265	14,017	—	—
Tithe - Tithing Amounts to b						
Designated	11,546	—	—	—	—	11,546
Sub-total for Tithe	11,546	—	—	—	—	11,546
General - General fund						
Unrestricted	55,608	20,923	11,269	(14,136)	—	51,125
Sub-total for General	55,608	20,923	11,269	(14,136)	—	51,125
ZPension - Pension reserves						
Restricted	10,600	—	10,600	—	—	—
Sub-total for ZPension	10,600	—	10,600	—	—	—
Grand total	678,366	28,160	53,621	—	—	652,904

Analysis of income and expenditure

	Unrestricted	Designated	Restricted	Endowment	Total This year	Last year
INCOME AND ENDOWMENTS						
Donations and legacies						
4000 - Sunday Offerings	1,742	—	—	—	1,742	558
4001 - Monthly Giving	18,142	—	1,380	—	19,522	20,567
4004 - Donations Received	200	—	—	—	200	10,600
Total	20,084	—	1,380	—	21,464	31,725
Income from charitable activities						
4003 - Gift Aid	—	—	—	—	—	—
4005 - Fundraising	—	—	—	—	—	119
Total	—	—	—	—	—	119
Other income						
4002 - Grant Funding	—	—	—	—	—	—
4006 - Miscellaneous Income	838	—	5,857	—	6,695	18,000
4007 - Fund transfer from UVA	—	—	—	—	—	36,393
Total	838	—	5,857	—	6,695	54,393
INCOME TOTAL	20,923	—	7,237	—	28,160	86,238

EXPENDITURE

Expenditure on charitable activities

6000 - Stipend	—	—	—	—	—	—
6001 - HMRC	—	—	—	—	—	—
6002 - Pension	222	—	10,600	—	10,822	12
6003 - Housing Allowance & Council Tax	—	20,265	—	—	20,265	—
6004 - Travel	1,200	—	—	—	1,200	—
6010 - Building - Repairs & Maintenance	—	—	2,543	—	2,543	165
6011 - Building - Rates	—	—	—	—	—	—
6012 - Building - Insurance	—	—	—	—	—	—
6030 - Stationery and Postage	—	—	—	—	—	—
6031 - Printing	—	—	—	—	—	—
6040 - Software (licences and purchases)	186	—	—	—	186	439
6050 - Advertising	—	—	—	—	—	—
6060 - Equipment Costs	737	—	—	—	737	1,180
6061 - Books	—	—	—	—	—	66
6070 - Children's Work	—	—	—	—	—	—
6080 - Training and Conferences	—	—	—	—	—	—
6090 - Catering	—	119	—	—	119	—
6100 - Rental Costs	1,440	—	—	—	1,440	1,461
6110 - Volunteers - expenses	846	—	—	—	846	846
6111 - Volunteers - travel	32	—	—	—	32	—
6112 - Volunteers - costs	80	—	—	—	80	—
6120 - Subscriptions and Memberships	1,900	—	—	—	1,900	1,560
6130 - Insurances	262	—	—	—	262	204
Total	6,909	20,384	13,143	—	40,437	5,936

Other expenditure

6020 - Professional Fees - Legal	—	—	—	—	—	—
6021 - Professional Fees - Accountancy	180	—	—	—	180	120
6022 - Professional Fees - Other	1,039	—	—	—	1,039	2,326
6140 - Donations to other organisations	253	—	—	—	253	—
6999 - Depreciation	2,826	—	8,824	—	11,650	9,004
7000 - Miscellaneous Expenditure	61	—	—	—	61	30,085
Total	4,360	—	8,824	—	13,184	41,536
EXPENDITURE TOTAL	11,269	20,384	21,967	—	53,621	47,473
GRAND TOTAL	9,653	(20,384)	(14,729)	—	(25,461)	38,764

• Conclusion

The foregoing financial statements represent a true and accurate representation of the financial position of Peebles Baptist Church SCIO as at 31 March 2025.

Treasurer