

Registered Charity Number: SC 049083 (Scotland)

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
KNIGHTSWOOD FREE CHURCH OF SCOTLAND (CONTINUING)**

**ATTESTED BY AUTHORITY OF THE
FREE CHURCH (CONTINUING)
SOUTHERN PRESBYTERY**

MODERATOR

DATE 29 FEB 2025

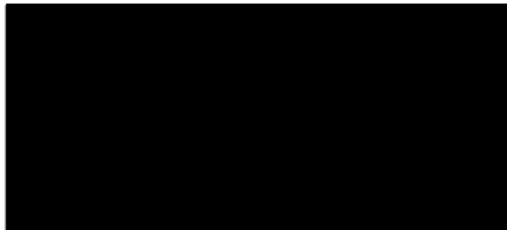
KNIGHTSWOOD FREE CHURCH OF SCOTLAND (CONTINUING)

LEGAL AND ADMINISTRATIVE INFORMATION

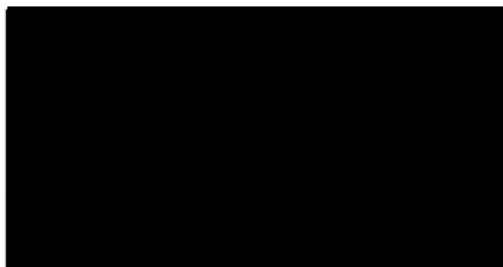
Charity Name Knightswood Free Church of Scotland (Continuing)

Charity Number (Scotland) SC 049083

Principal Address



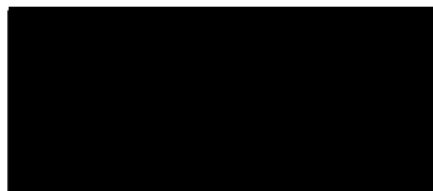
Denominational address



Charity Number (Scotland) SC 030976

Trustees The Trustees comprise all members of the Deacons' Court, the membership which is listed within their report on Page 4.

Independent Examiner



Church Address 361 Fulton Street
Knightswood Cross
Glasgow
G13 2SP

Church Website www.knightswoodchurch.org

Bankers Bank of Scotland
20 Busby Road
Clarkston
Glasgow
G81 1RP

REPORT OF THE TRUSTEES

for the year ended 31 December 2024

The Trustees have pleasure in presenting their Report along with the Financial Statements of the charity for the year ended 31 December 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 01 January 2019).

OBJECTIVE AND ACTIVITIES

Affiliation, objectives and aims

The congregation is part of the Free Church of Scotland (Continuing) denomination with congregations in the UK, Canada, USA, Sri Lanka, Spain, France and Portugal. This Church is Presbyterian in Church government and adheres in worship and doctrine to the position adopted by the Church of Scotland at the Reformation. This Church claims continuity with the Free Church of Scotland which came into existence historically in 1843 and within which there was a split in January 2000. That part of the Church which for administrative reasons is described as the Free Church of Scotland (Continuing) claims to be more faithful to the constitutional principles of the Free Church than the other part of the Church resulting from the split. The constitutional documents of the Free Church of Scotland of 1843 remain the founding documents of the Free Church of Scotland (Continuing).

Significant objectives and activities

The principal objectives of the congregation, in common with the Church body of which it is a part, is to maintain the public worship of God and advance the gospel and kingdom of the Lord Jesus Christ, in obedience to Him and in accordance with the Holy Scriptures.

The congregation is also concerned to exercise pastoral care and practical concern for those in need. The congregation maintains the ordinances of worship on the Lord's Day, the dispensing of the sacraments of Baptism and the Lord's Supper, organises Sabbath Schools, Bible Studies, Fellowships, Mid-week and Saturday evening Prayer Meetings, Open Air Preaching, Evangelistic Outreach and pursues other activities consonant with its Biblical principles.

Details regarding the congregation's Church situated at 361 Fulton Street, Knightswood Cross, Glasgow, G13 2SP and the manse situated at 2 Melfort Avenue, Clydebank, Glasgow, G81 2HX are outlined in Note 6 to the Financial Statement. To facilitate its objectives and aims the Trustees have in place an ongoing program scheduled to ensure the regular maintenance and upkeep of the above properties.

The Trustees are committed to ensure that all practical steps are undertaken to promote the wellbeing of each individual child and vulnerable adult in accordance with its Safeguarding Statement and Procedures Policy.

Grant making policy

The congregation makes donations from its income to individuals and organisations whose aims are compatible with the congregation's objectives and are generally known to the Trustees and the congregation.

KNIGHTSWOOD FREE CHURCH OF SCOTLAND (CONTINUING)

REPORT OF THE TRUSTEES - continued for the year ended 31 December 2024

ACHIEVEMENT AND PERFORMANCE

Charitable Activities

Throughout the year the Knightswood Free Church (Continuing) congregation carried out various activities in pursuit of its stated aims and objectives referred to on page 2 as follows:

- Meets regularly each Lord's Day at 11.00 am and 6.00pm for public worship.
- Conducts a mid-week prayer meeting each Tuesday. A joint prayer meeting is held with the Partick FC(C) congregation each Saturday.
- Mid-week Bible Study.
- Sabbath School held on the Lord's Day.
- Church Fellowship Meetings held with invited Missionary Society speakers from time to time.
- Tract and Magazines distribution to homes around the church from time to time.
- Worship Services are broadcast live for those who are housebound and also recorded and made available to the wider church.
- Endeavour is made to provide spiritual care and social support for the elderly, the sick and those who are confined within their own homes.
- The Church Website is regularly updated providing church members and the general public with information regarding intimations, news, and audio sermons.

FINANCIAL REVIEW

Results for the year

The financial position of the congregation is reflected in the Financial Statements for the year as set out on pages 7 - 14 of this Report. The Trustees acknowledge their gratitude and thankfulness to the Lord who has graciously blessed us as a congregation in maintaining and upholding His Cause among us throughout the year. Thanks, and appreciation is extended to our members and adherents for their faithful support and generous contributions towards the temporal needs of the Congregation.

Principal funding sources

The Knightswood Free Church (Continuing) primarily receives its funding by way of weekly envelope, plate and electronic bank payment contributions along with Gift Aid Income Tax repayment.

Reserves Policy

It is the policy of the Trustees to maintain the unrestricted funds at a level to meet ongoing expenditure requirements throughout the year. The Unrestricted General Fund at 31 December 2024 amounting to £27,420 (2023 - £20,038) and is assessed as providing adequate funding to meet the ongoing work of the Church.

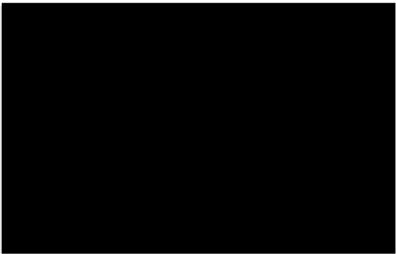
GOVERNANCE, STRUCTURE AND MANAGEMENT

Governing Document

Knightswood Free Church (Continuing) is established by Constitution. The constitutional documents of the Free Church of Scotland of 1843 remain the founding documents of the Free Church of Scotland (Continuing).


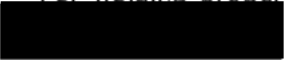
Structure

The congregation is within the Southern Presbytery and is authorised by the Free Church of Scotland (Continuing) to have a Minister paid from its central funds. The minister and elders comprise the Kirk Session, which is responsible for the spiritual oversight of the congregation. The financial administration, and matters of fabric are the responsibility of the Trustees. Under charity law the Deacons' Court, which includes the minister, elders and deacons are deemed to be the Trustees of the Congregation. This is separate from the role of Congregational Trustees responsible only for holding property in trust. The Trustees (Deacons' Court) who served during the year were:



(Minister and Chairman)
(Elder and Session Clerk)
(Elder)
(Elder)
(Deacon)
(Deacon)

Congregational Trustees

For holding property - 


Appointment of Charity Trustees

The Kirk Session exercises its discretion in determining the most appropriate method of electing new Trustees (Elders and Deacons). The communicant membership of the congregation must be involved in the process of election and must have the support of the majority of the communicant membership. The person(s) elected must be adjudged by the existing Trustees to be fit for the office of Trustee and be conversant with the Church's ethos, aims and objectives as well as its day-to-day operations.

As part of their induction programme new Trustees are required to undertake training to ensure awareness and understanding of:

- the duties and responsibilities of Trustees;
- the organisational structure of the charity;
- the financial position of the charity and;
- the future plans and objectives of the charity.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees are responsible for preparing the Report of the Trustees and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the provisions of the charity's constitution requires the Trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the Trustees are required to

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the Board of Trustees on 12 February 2025 and signed on its behalf by:

I report on the accounts for the year ended 31 December 2024 set out on pages 7 - 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements:
 - a. to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations;
 - b. to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met;or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



12 February 2025

KNIGHTSWOOD FREE CHURCH OF SCOTLAND (CONTINUING)

STATEMENT of FINANCIAL ACTIVITIES for the year ended 31 December 2024

		<u>Unrestricted</u>	<u>Restricted</u>	<u>2024</u>	<u>2023</u>
		<u>Funds</u>	<u>Funds</u>	<u>Total Funds</u>	<u>Total Funds</u>
	<u>Notes</u>	£	£	£	£
INCOME & ENDOWMENTS FROM:					
Donations and Legacies	2	50,484	9,167	59,650	50,450
Other Trading Income	3	139	-	139	160
Investment Income	4	-	-	-	-
Total		50,622	9,167	59,789	50,610
EXPENDITURE ON:					
Charitable activities					
General Activities	5	43,240	4,243	47,483	52,939
Total		43,240	4,243	47,483	52,939
NET INCOME/(EXPENDITURE)		7,382	4,924	12,306	(2,329)
Added during Year		-	5,865	5,865	325,000
Transfer between Funds		-	-	-	-
Net movement in Funds		7,382	10,789	18,171	322,671
RECONCILIATION OF FUNDS					
Total funds brought forward		645,038	2,353	647,391	324,719
TOTAL FUNDS CARRIED FORWARD	10	652,420	13,142	665,562	647,390

The notes form part of these financial statements

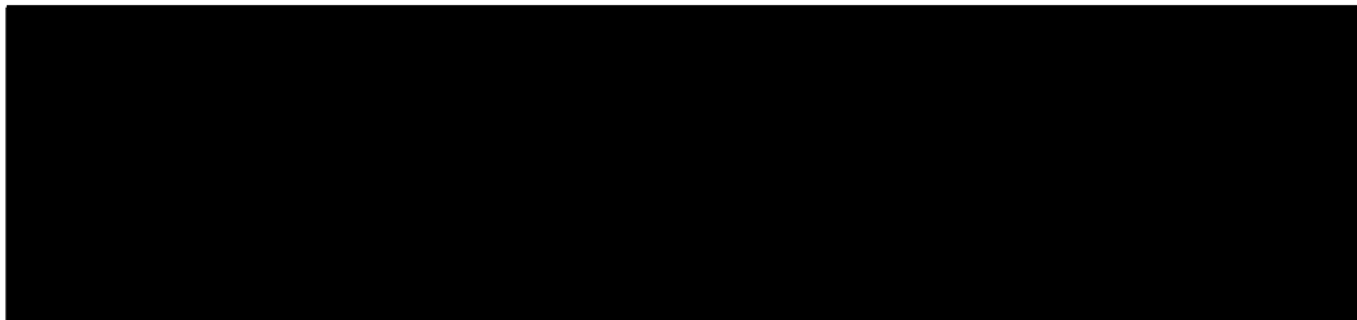
KNIGHTSWOOD FREE CHURCH OF SCOTLAND (CONTINUING)

BALANCE SHEET

as at 31 December 2024

		<u>Unrestricted</u>	<u>Restricted</u>		
		<u>Funds</u>	<u>Funds</u>	<u>2024</u>	<u>2023</u>
	<u>Notes</u>	£	£	£	£
FIXED ASSETS					
Tangible assets	6	625,000	-	625,000	625,000
CURRENT ASSETS					
Cash at bank		37,773	-	37,773	18,834
Prepayments	7	3,144	-	3,144	3,556
		665,917	-	665,917	647,390
CREDITORS					
Amount falling due within one year	8	(354)	-	(354)	-
NET CURRENT ASSETS		665,562	-	665,562	647,390
FUNDS					
Unrestricted Fund				652,420	645,038
Restricted Funds				13,142	2,353
TOTAL FUNDS	10			665,562	647,391

The financial statements were approved by the Board of Trustees on 12 February 2025 and signed on its behalf by:



1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statement of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historic cost convention as modified by the revaluation of certain assets.

The financial statements are prepared in sterling which is the functional currency of the charity.

The trustees consider that there are no material uncertainties about the charities ability to continue as a going concern. The trustees also consider there are no significant areas of judgements, estimates or key assumptions that affects items in the accounts.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible Fixed Assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses where applicable.

Charitable Activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its objects and activities. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. The allocation of direct and support costs are analysed in the notes to the financial statements.

Taxation

The charity is exempt from income tax on its charitable activities. The charity is not registered for V.A.T. purposes and consequentially all input VAT is charged against the category of resources expended for which it was incurred.

KNIGHTSWOOD FREE CHURCH OF SCOTLAND (CONTINUING)

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 December 2024

1 ACCOUNTING POLICIES - continued

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purposes of each fund is included in the notes to the financial statements.

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
	£	£	2024	2023
			£	£
2 DONATIONS AND LEGACIES				
Door Collection	890	-	890	754
Freewill Offering	32,382	-	32,382	34,346
Gift Aid Tax Reclaim	9,436	-	9,436	8,827
Building Fund Donations		7,827	7,827	2,353
Legacy	7,776	-	7,776	1,000
Donations - Specific	-	1,340	1,340	2,670
Donations - General	-	-	-	500
	<u>50,484</u>	<u>9,167</u>	<u>59,650</u>	<u>50,450</u>
3 OTHER TRADING ACTIVITIES				
Publications - Witness	139	-	139	160
	<u>139</u>	<u>-</u>	<u>139</u>	<u>160</u>
4 INVESTMENT INCOME				
Bank Interest	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
5 CHARITABLE EXPENSES - GENERAL				
Remittances to Central Funds	29,236	-	29,236	28,000
Church Expenses	5,380	2,903	8,283	9,882
Manse Expenses	3,324	-	3,324	6,062
Ministers Expenses	2,760	-	2,760	1,150
Congregational Expenses	1,440	-	1,440	5,970
Donations - (Note 9)	1,100	1,340	2,440	1,875
	<u>43,240</u>	<u>4,243</u>	<u>47,483</u>	<u>52,939</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2024

5 CHARITABLE EXPENSES - GENERAL (Breakdown analysis)

	<u>Denomination</u>	<u>Minister's</u>	<u>Church</u>	<u>Manse</u>	<u>Other</u>	<u>2024</u>	<u>2023</u>
	<u>Outlays</u>	<u>Expenses</u>	<u>Expenses</u>	<u>Expenses</u>	<u>Expenses</u>	<u>Total</u>	<u>Total</u>
Contribution towards Central Funds	29,236	-	-	-	-	29,236	28,000
Assembly & Presbytery Expenses	-	-	-	-	240	240	155
Communion Expenses	-	-	-	-	330	330	483
Supply Costs - preaching	-	-	-	-	80	80	1,650
Supply Costs - travel	-	-	-	-	36	36	838
Car Expenses	-	1,020	-	-	-	1,020	425
Telephone & Internet	-	240	-	-	-	240	100
Manse Hospitality	-	-	-	-	-	-	-
School in Theology	-	-	-	-	-	-	-
Sabbath School	-	-	-	-	-	-	77
Induction Expenses	-	-	-	-	-	-	1,539
Publications & Literature	-	-	-	-	570	570	606
Donations	-	-	-	-	2,440	2,440	1,875
Presentations	-	-	-	-	-	-	-
Insurance	-	-	2,077	736	-	2,813	2,477
Removal Costs	-	-	-	-	-	-	660
Legal Costs	-	-	-	-	-	-	6,343
Professional Fees	-	-	-	-	-	-	600
Heat & Light	-	1,500	4,435	-	-	5,935	3,500
Council Tax	-	-	-	2,588	-	2,588	955
Repairs & Refurbishment Costs	-	-	826	-	-	826	1,565
Cleaning Expenses	-	-	686	-	-	686	234
Gardening	-	-	260	-	-	260	420
Livestreaming Expenses	-	-	-	-	-	-	-
Advertising	-	-	-	-	72	72	-
Printing & Stationery	-	-	-	-	-	-	-
Other Expenditure	-	-	-	-	112	112	437
	29,236	2,760	8,283	3,324	3,880	47,483	52,939
Analysis by Fund							
Unrestricted Funds	29,236	2,760	5,380	3,324	2,540	43,240	50,269
Restricted Funds	-	-	2,903	-	1,340	4,243	2,670
	29,236	2,760	8,283	3,324	3,880	47,483	52,939

KNIGHTSWOOD FREE CHURCH OF SCOTLAND (CONTINUING)

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 December 2024

6 TANGIBLE FIXED ASSETS

	<u>Freehold</u> <u>Property</u>	<u>Total</u>
COST	£	£
At 1 January 2024	625,000	625,000
Additions	-	-
Disposals	-	-
At 31 December 2024	<u>625,000</u>	<u>625,000</u>
 DEPRECIATION		
At 1 January 2024	-	-
Charge for year	-	-
At 31 December 2024	<u>-</u>	<u>-</u>
 NET BOOK VALUE		
At 31 December 2024	<u>625,000</u>	<u>625,000</u>
 At 31 December 2023	<u>625,000</u>	<u>625,000</u>

Church

In February 2023, the Church property at 361 Fulton Street, Glasgow, G13 2SP was acquired by the congregation from the Trustees of Knightswood Gospel Hall Christian Brethren. The title deeds are now vested in the names of the Knightswood FC(C) Local Trustees. The Deacons' Court have agreed that the Church property be shown in the local financial accounts at a valuation of £325,000 based on the professional valuation carried out by Neilson Partnership, Chartered Quantity Surveyors.

Manse

In April 2023 the property at 2 Melfort Avenue, Clydebank, Glasgow, G91 2HX was acquired by the congregation for the purposes of a congregational manse. The title deeds are now vested in the names of the Knightswood FC(C) Local Trustees. The Deacons' Court have agreed that the Manse property be shown in the local financial accounts at the cost valuation of £300,000.

7 PREPAYMENTS

All prepayments will be released, as relating to expenditure having incurred, by 30 June 2025.

8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2024</u>	<u>2023</u>
	£	£
Other Creditors	<u>354</u>	<u>-</u>

KNIGHTSWOOD FREE CHURCH OF SCOTLAND (CONTINUING)

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 December 2024

9 GRANTS PAYABLE

The total grants payable during the year to individuals and institutions was as follows:

	<u>2024</u>	<u>2023</u>
	£	£
Bethany Christian Trust	100	135
Melville Knox Christian School	300	300
Parthee Support Fund	1,440	1,440
The Christian Institute Hudson Taylor Ministries	150	-
International Mission to Jewish People	150	-
Trinitarian Bible Society	150	-
Presentations	-	1,095
	<u>2,440</u>	<u>2,970</u>
Geographical Allocation		
Local	400	1,530
National	300	-
Overseas	1,740	1,440
	<u>2,440</u>	<u>2,970</u>

10 MOVEMENT IN FUNDS

	<u>At</u> <u>01:01:24</u>	<u>Net</u> <u>movement</u> <u>in Funds</u>	<u>Transfers</u> <u>between</u> <u>Funds</u>	<u>At</u> <u>31:12:24</u>
	£	£	£	£
Unrestricted Fund				
Property Fund - designated	625,000	-		625,000
General Fund - unrestricted	20,038	7,382		27,420
	<u>645,038</u>	<u>7,382</u>	<u>-</u>	<u>652,420</u>
Restricted Funds				
Fabric Fund - restricted	2,353	4,924		7,277
Window Fund - restricted	-	5,865		5,865
	<u>2,353</u>	<u>10,789</u>	<u>-</u>	<u>13,142</u>
TOTAL FUNDS	<u>647,391</u>	<u>18,171</u>	<u>-</u>	<u>665,562</u>

KNIGHTSWOOD FREE CHURCH OF SCOTLAND (CONTINUING)

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 December 2024

11 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - 2023

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2023</u>
	<u>Funds</u>	<u>Funds</u>	<u>Total Funds</u>
	£	£	£
INCOME & ENDOWMENTS FROM:			
Donations and Legacies	45,427	5,023	50,450
Other Trading Income	160	-	160
Investment Income	-	-	-
Total	<u>45,587</u>	<u>5,023</u>	<u>50,610</u>
EXPENDITURE ON:			
Charitable activities			
General Activities	50,269	2,670	52,939
Total	<u>50,269</u>	<u>2,670</u>	<u>52,939</u>
NET INCOME/(EXPENDITURE)	(4,682)	2,353	(2,329)
Added during Year - Church	325,000	-	325,000
Transfer between Funds	-	-	-
Net movement in Funds	<u>320,318</u>	<u>2,353</u>	<u>322,671</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	324,719	-	324,719
TOTAL FUNDS CARRIED FORWARD	<u>645,037</u>	<u>2,353</u>	<u>647,390</u>

12 TRUSTEES REMUNERATION AND BENEFITS

There were no Trustees remuneration for services rendered. During the year, [REDACTED] and his family occupied the Church Manse. No consideration was payable for the use of this asset. During the year, expenses of £2760 (2023 - £1150) were incurred on behalf of [REDACTED] in his capacity as Minister of the Church.

13 RELATED PARTIES DISCLOSURES

During the year Knightswood Free Church of Scotland (Continuing) made donations to the Central Funds of the Free Church of Scotland (Continuing) totalling £29,236. (2023 - £28,000).