

Charity Number: SC049057

**GEORGE AND ANNETTE BELL FOUNDATION
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2025**

GEORGE AND ANNETTE BELL FOUNDATION

REPORT AND ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 2025

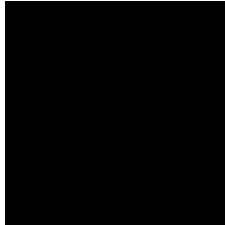
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GEORGE AND ANNETTE BELL FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees:



Address:

Bell Business Park
Rochsolloch Road
Airdrie
ML6 9BG

Charity Number:

SC049057

Independent Examiner:



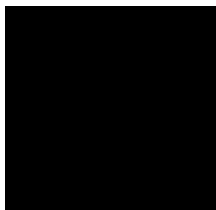
Johnston Carmichael LLP
227 West George Street
GLASGOW
G2 2ND

GEORGE AND ANNETTE BELL FOUNDATION

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 28 February 2025

Current trustees

The trustees who served during the year are:



Principal office

The Foundation operates out of:

Bell Business Park
Rochsolloch Road
Airdrie
ML6 9BG

The trustees present their report with the accounts of the George and Annette Bell Foundation for the year ended 28 February 2025. This report is prepared in accordance with the Foundation's constitution, the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (the Regulations).

Constitution, objects and policies

The George and Annette Bell Foundation was registered as a Scottish Charitable Incorporated Organisation (SCIO) on 18 February 2019.

The principal objective of the Foundation is to leave a long-lasting legacy, by helping to create and sustain communities where people are inspired to live healthier and happier lifestyles and are given the opportunity to reach their full potential. The Foundation aims to be a force for good through the delivery of a range of local and national projects including community regeneration projects, education, training and employment opportunities, promotion of social inclusion and through organising and supporting charity and fundraising events.

Individuals nominate projects for the Foundation to support through the Foundation's designated website (www.georgeandannettebellfoundation.co.uk).

Trustee remuneration and expenses

The trustees did not receive any remuneration or expenses during the year (2024: £nil).

Trustee recruitment and appointment

New trustees are recruited and appointed by way of resolution passed by majority vote at a board meeting.

Review of the year

In August 2022 we launched an Employee Lottery through one of our corporate partners, Bell Group. Participating employees make a donation through their salary in exchange for entry to a monthly lottery draw. This carries a chance to win a series of prizes such as televisions, tablets and seasonal items like barbeques and garden furniture.

Since its launch, the Employee Lottery has consistently been a valuable source of fundraising for the Foundation. Funds were also donated this year through a Football Tournament and in sponsorship of Trustees and corporate partner staff carrying out a sponsored walk.

GEORGE AND ANNETTE BELL FOUNDATION

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 28 February 2025

Review of the year (continued)

Net proceeds from these events allowed a number of charitable donations to be made in the year with communities benefiting from playground equipment as well as food and toys to support families living in poverty.

At the end of March 2025 a fundraising gala dinner took place, facilitated across the middle evening of our corporate partner, Bell Group's, annual conference. In the year to 28 February 2025, some table sponsorship and donations were received ahead of the event, with expenditure also incurred for venue hire and entertainment bookings. The timing of the payments resulted in a net loss overall for the year. Further income from this event has been recognised in the year to 28 February 2026. It was an extremely successful fundraising event, raising the profile of the Foundation's activities and aspirations.

Corporate Partner Employee Involvement

- Ask employees to nominate projects for consideration via our Foundation Web Page.
- Encourage employees to enter other national events to raise funds for the Foundation (for example the Kilt Walk).
- Continue to support the Foundation by taking part in the Foundation Lottery for employees.

Our Communities, Education, Training and Social Inclusion

Our aim is to deliver headline projects and disperse donations throughout the UK.

The regionally based Community Engagement Officers within our Corporate Partner are well placed to suggest suitable projects with projects to take place at an appropriate time in 2025/6 and be in line with the Mission Statement and Aims. Community Engagement Officers will also continue to promote the Foundation to Social Housing Landlords and to other Charity Foundations working within our communities.

Financial review and reserves policy

As a result of the deficit in the year of £5,061 (2024: £12,131 surplus), the Foundation has an accumulated surplus on its Statement of Balances report at the year-end of £33,957 (2024: £39,018). Surpluses are to be used for the delivery of the local and national projects set out earlier in this report, providing charitable donations where appropriate, while also supporting the costs associated with future events to raise additional funds for the Foundation.

27-Nov-2025

The Trustees' report was approved by the trustees onand signed on their behalf by:



INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GEORGE AND ANNETTE BELL FOUNDATION

I report to the charity trustees on my examination of the accounts of the charity for the year ended 28 February 2025, which are set out on pages 5 to 8.

Respective responsibilities of the Trustees and examiner

The charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's Trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

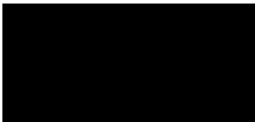
Independent examiner's statement

In the course of my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - (ii) to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Use of our report

This report is made to the charity's board of Trustees, as a body, in accordance with the terms of engagement. My work has been undertaken to enable me to undertake an independent examination of the charity's accounts on behalf of the charity's board of Trustees and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's board of Trustees as a body, for my work or for this report.



Johnston Carmichael LLP
Chartered Accountants
227 West George Street
Glasgow
G2 2ND

Dated: 28-Nov-2025

GEORGE AND ANNETTE BELL FOUNDATION

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 28 FEBRUARY 2025

		2025	2024
		£	£
Receipts:			
Donations		32,948	55,954
Fundraising activities		22,584	-
Total receipts		55,532	55,954
Payments:			
Expenses for fundraising activities	5	(61,006)	(22,142)
Expenditure on charitable activities	6	413	(21,681)
Total payments		(60,593)	(43,823)
Net payments and deficit/surplus for the year		(5,061)	12,131

All funds are unrestricted.

The notes on pages 7 - 8 form an integral part of these accounts.

GEORGE AND ANNETTE BELL FOUNDATION

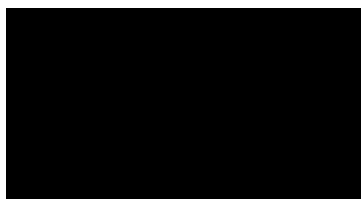
STATEMENT OF BALANCES AS AT 28 FEBRUARY 2025

	28 February 2025		28 February 2024
	Unrestricted funds	Total current year	Total last period
	£	£	£
Cash funds			
Cash and bank balances at start of year	39,018	39,018	26,887
(Deficit)/surplus on receipts and payments accounts	(5,061)	(5,061)	12,131
Cash and bank balances at end of year	<u>33,957</u>	<u>33,957</u>	<u>39,018</u>
 Prepayment in respect of deposit for fundraising event in March 2025.		<u>41,087</u>	
 Income received in advance for fundraising event in March 2025.		<u><u>22,584</u></u>	

The notes on page 7 - 8 form an integral part of these accounts.

27-Nov-2025

The accounts were approved by the Board of Trustees on and were signed on its behalf by:



GEORGE AND ANNETTE BELL FOUNDATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2025

1 Accounting policies

Basis of preparation

These accounts have been prepared under the receipts and payments basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and Regulation 9 of the Charities Accounts (Scotland) Regulations 2006 (the Regulations).

Receipts from donations

Donations are included in the year in which they are received, which is when the charity receives the resource.

Expenditure

The charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT and are included in the year they are paid.

Expenses for fundraising activities

These expenses represent payments made by the charity for the purpose of generating donations and raising funds.

Expenditure on charitable activities

Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

2 Trustee remuneration and expenses

The trustees did not receive any remuneration or expenses during the year (2024: £nil).

3 Related party transactions

There have been no related party transactions in the current or prior year.

4 Funds

All funds of the charity are unrestricted. Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

5 Fundraising activities

Expenditure was incurred in the year for event hire and entertainment bookings relating to a fundraising gala dinner which will take place in March 2025. Due to the timing of these payments a net deficit was recorded in the year, with a significant portion of the income from this event being recognised in the year to 28 February 2026.

6 Charitable activities

	28 February 2025	28 February 2024
	£	£
Donations see note 7	(931)	20,956
Bank charges	227	481
Insurance	291	244
	413	21,681

GEORGE AND ANNETTE BELL FOUNDATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2025

7 Donations

3 donations totalling £1,569 (2024: 8 donations totalling £20,956) were made in the financial period in accordance with the charitable objectives of the Trust. A donation of £2,500 which was made in a previous financial period was returned as the charitable organisation was unable to fulfil its original objectives on the particular project we donated in respect of. All donations have been made to organisations. The recipients of the donations were supporting the charitable objects in respect of the following activities and projects were:

	28 February 2025	28 February 2024
	£	£
Supporting financial hardship, community inclusion and improvement initiatives	1,569	20,956
Donations from prior periods returned	(2,500)	-
	<u>(931)</u>	<u>20,956</u>