

Annual Report

Equine Rescue and Education

31 January 2022

Prepared by McKellar Accountancy Ltd



Profit and Loss

Equine Rescue and Education For the 12 months ended 31 January 2022

	Jan-22	Jan-21
Income		
Arena	-	400
Donations	9,657	49,254
Fundrsiaing	6,611	6,762
Haylage	510	802
Livery	4,146	11,855
Total Income	20,924	69,072
Less Cost of Sales		
Feed/Hay	1,831	10,467
Hoof Care	-	1,000
Vet Bills	2,329	4,740
Wormer	51	793
Yard Equipment	58	252
Total Cost of Sales	4,270	17,252
Gross Profit	16,654	51,821
Less Operating Expenses		
Audit & Accountancy fees	600	-
Equine Recoery	576	288
General Expenses	423	40
Insurance	1,085	1,276
Rent	22,488	33,568
Repairs & Maintenance	639	4,397
Total Operating Expenses	25,811	39,569
Net Profit	(9,157)	12,252

Notes

This statement is to be read in conjunction with the Notes to the Financial Statements and the accompanying Compilation Report.

Balance Sheet

Equine Rescue and Education As at 31 January 2022

31 Jan 2022

31 Jan 2021

Assets

Bank		
Bank Account	15,303	24,459
Total Bank	15,303	24,459
Total Assets	15,303	24,459
Net Assets	15,303	24,459

Equity

Current Year Earnings	(9,157)	12,252
Retained Earnings	24,459	12,207
Total Equity	15,303	24,459

Notes

Signed ..



This statement is to be read in conjunction with the Notes to the Financial Statements and the accompanying Compilation Report.

APPENDIX 3



	Independent examiner's report on the accounts v2						
Report to the trustees/members of	Equine Rescue and Education SCIO						
Registered charity number	SC048998						
On the accounts of the charity for the period	Period start date				Period end date		
	Day	Month	Year		Day	Month	Year
	01	February	2021	to	31	January	2022
Set out on pages	3					(remember to include the page numbers of additional sheets)	
Respective responsibilities of trustees and examiner	The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.						
Basis of independent examiner's statement	My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.						
Independent examiner's statement	In the course of my examination, no matter has come to my attention [other than that disclosed on the attached page*] 1. which gives me reasonable cause to believe that in any material respect the requirements: <ul style="list-style-type: none">• to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and• to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or 2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.						
Signed:					Date:	16/08/2022	
Name:							
Relevant professional qualification(s) or body (if any):	AAT						
Address							

*Please delete the words in the brackets if they do not apply. If the words do apply, set out those matters which have come to your attention on the following page.

APPENDIX 3

Disclosure section

Only complete if the examiner needs to highlight material problems.

Give here brief details of
any items that the
examiner wishes to
disclose

APPENDIX 1

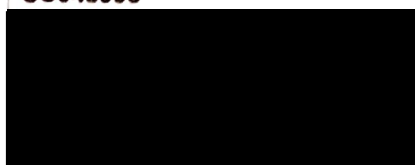
OSCr

Office of the Scottish Charity Regulator

Trustees' Annual Report for the period							
Period start date				Period end date			
From	Day	Month	Year	To	Day	Month	Year
	01	02	2020		31	01	21

Reference and administration details

Charity name Equine Rescue and Education SCIO
 Other names charity is known by ERAE
 Registered charity number SC048998
 Charity's principal address



Postcode

Names of the charity trustees on date of approval of Trustees' Annual Report

	Trustee name	Office (If any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Reference and administration details

Names of all other charity trustees during the period, if any, (for example, those who resigned part way through the financial period)

Name	Dates acted if not for whole year

Structure, governance and management

Type of governing document

The Charity is controlled by its constitution and constitutes an unincorporated charity.

Trustee recruitment and appointment

Recruitment and appointment of new Trustees.
New Trustees are nominated and seconded by existing Trustees and their nomination is considered for approval at the Annual General Meeting.
The Trustees do not receive any remuneration or expenses in carrying out the business of the charity. There were no related party transactions in this year.

Objectives and activities

Charitable purposes

To alleviate the suffering and distress of animals, in particular horses, in need of care and protection through the provision of shelter, temporary or permanent care to animals with a view to rehabilitation and where possible re-homing.
To advance the education of the public in the proper care and attention of animals through advice and training
To relieve sickness, suffering and distress to those in need but not exclusively amongst those who are suffering from post-traumatic stress disorder through providing equine or other animal assisted therapy.

Summary of the main activities in relation to these objects

To carry out these objectives the Charity shall raise funds by whatever means are appropriate such as appeal to the wider community and allocated funds as it sees fit.

APPENDIX 1

Achievements and performance

Summary of the main achievements of the charity during the financial period	See Trustees Report
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Financial review

Brief statement of the charity's policy on reserves	The charity does not hold funds in reserves. It is one pot of money which is used for the upkeep of the horses, feed, hay, meds etc
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Details of any deficit	N/A
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Unsettled liabilities and provisions (if any)	N/A
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APPENDIX 1**Other optional information****Legal Status**

The Charity was established by Constitution and is recognised as a Charity by H.M. Revenue and Customs. As a result, there is no liability to taxation of any of its income.

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Full name(s)

Position (e.g. Chair)

TRUSTEE

Date

25-1-22