

CORNTON OSC

Annual Report & Financial Statements

For Year ended

30 June 2025



Scottish Charity No SC048989

ANNUAL REPORT & FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

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TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 30 JUNE 2025

The trustees are pleased to present their report and financial statements together with the independent examiner's report for the period ending 30 June 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Name	Cornton OSC		
Charity Number	SC048989		
Principal Address	Cornton Primary School Cornton Road Stirling FK9 5DZ		
Current Trustees	Craig Faulds	Chair	Elected Nov 2024
	Orla Bell	Treasurer	
	Kirstie Robertson	Secretary	
	Kim Faulds	Vice Chair	Elected Nov 2024
	Laura Fyfe		Elected Nov 2024
	Laurie Douglas		Elected Nov 2024
	David Heneaghan		Elected Dec 2025
	Kris McKechnie		Elected Dec 2025
	Karen West		Elected Dec 2025
	Mark Turner		Elected Dec 2025
Other Trustees who served during the year			
	Brigid Hames	Resigned 3 Dec 2025	
	Laura Turner	Resigned 3 Dec 2025	
Bankers	Bank of Scotland 7/13 Port Street Stirling FK8 2EJ		
Independent Examiner	Lee Stevenson 22 Adam Grossert Court Stenhousemuir Falkirk FK5 4QT		

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing Document

The charity is a Scottish Charitable Incorporated Organisation (SCIO) and was incorporated on the 23rd January 2019. It is governed by its constitution.

Appointment of Trustees

The board, which normally meets on a monthly basis, are the charity's trustees. Membership of the board of trustees is open to all parents and guardians of children that attend Cornton Primary School.

Trustees are elected at the Annual General Meeting. Under the constitution, there must be a minimum of three and not more than eight elected trustees. The trustees may co-opt a further two trustees if they consider it would be in the interests of the charity to do so.

Management

The trustees are responsible for the strategic direction and governance of the charity, whilst day-to-day running is delegated to a manager who is a paid member of staff, the charity has six part time staff, three are employed on a zero-hour contract. The manager is salaried and works 14 hours per week.

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The trustees are particularly aware of their responsibilities for Health and Safety, especially for the children. In addition to comprehensive insurance, all our staff and the Chair Person has disclosures under the Protection of Vulnerable Groups (PVG) Scheme.

Organisational Structure

The structure of the organisation consists of: -

the MEMBERS - who have the right to attend members' meetings (including any annual general meeting) and have important powers under the constitution; in particular, the members appoint people to serve on the board and take decisions on changes to the constitution itself;

the BOARD - who hold regular meetings, and generally control the activities of the organisation; for example, the board is responsible for monitoring and controlling the financial position of the organisation.

OBJECTS & ACTIVITIES

Charitable Purposes

The club's purpose is to provide a range of social and recreational activities for children, from the Cornton area of Stirling, aimed at improving their conditions of life by advancing their social and emotional development and education through play.

Activities

Cornton Out of School Care provides high quality childcare for children in Cornton Primary School who require care during out of school hours in a safe and stimulating environment. The children attending the club have the opportunity to engage in a wide range of child led play activities, both indoors and outside.

These activities can include making kites, painting, Lego building and playing together with toys. Outside the children love to play tig, football and take walks to the park. The children are also given the chance to develop new skills and be involved in activities that they may not otherwise experience such as indoor archery and boccia. These experiences are facilitated by the staff and/or external sources.

ACHIEVEMENTS & PERFORMANCE

Activities

Every year, we welcome in a new cohort of young people as our P7s move on to High School, and we see a new intake of P1s into the school. 2024-2025 was another very busy year for Cornton Out of School Care. We pride ourselves in creating fun, enriching experiences for the young people in our care. We're primarily based in the school hall at Cornton Primary School, where we have toys, books, games, and crafts.



Messy play, and arts and crafts

In good weather we also enjoy spending times outdoors, with games and picnics on the astroturf just outside the school hall, playing on the climbing frame or trim trail, or we collect litter and tend to the raised beds in the school's garden. We're lucky to have a public library in Cornton that we can walk to, and we often visit the park along the way.

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FOR THE YEAR ENDED 30 JUNE 2025



Gardening, litter picking, and playing group games in the school grounds

We have lots of themed activity throughout the year, such as pumpkin carving and a dress-up party for Halloween.



Pumpkin Carving, and Toy Story themed Halloween Party in October

We thoroughly enjoy bringing in parents, carers, and the wider community for special events. In November, we welcomed in a local parent to talk about his job with Police Scotland. In March, we held a Mother's Day tea party, where our young people ran stalls selling baked goods, decorating cupcakes, and Mother's Day crafts.

At the end of the school year, we held a super fun Colour Run, where our young people and their siblings, parents, and carers all warmed up in the school hall, before getting very messy running around the school grounds! These activities are incredibly important for social inclusion, and to contribute to a strong community spirit.



A special visit from Police Scotland

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 30 JUNE 2025



Mother's Day tea party inviting in parents and carers, cupcake decoration station, and Mother's Day wall display



Colour Run! Our warm up, before colourful chaos around the school grounds.

Breakfast Club

In October 2024, we established a Morning Club at the School between 8AM and 9AM (school start) weekday term-time. This development means, for the first time ever, Cornton Primary School has reliable wrap around care option in place between 8AM and 6PM. This is significant for working parents and carers, or those seeking employment, and is a tremendous asset to the community in Cornton.

The Morning Club was set up after consultation with parents and carers, establishing demand. We intend to run the Morning Club for the remainder of the school year, before evaluating the financial viability. More on staffing, below.

Staffing

We have a strong team of dedicated playworkers at COSC who are committed to creating a safe, enjoyable environment for the children. The children genuinely enjoy their time with them. Because of the nature of the role and the limited contracted hours, we do experience a fairly high turnover of staff. This has always been the case, and we expect it will continue.

The one-hour breakfast club is particularly challenging to staff. However, we were fortunate in the recruitment process to identify two local mothers who were interested in taking on the role to supplement their other careers.

In December, our Manager, Louise, who had been in post since summer 2023, moved on to a new role, and the Trustees began a fresh recruitment process. At the start of 2025, playworker Kacey McPhee stepped up confidently as Interim Manager, with Trustees taking on some of the administrative tasks such as monthly invoicing. In February 2025, we were delighted to appoint Lynsey Martin as our new Manager, with Kacey continuing in a vital Deputy Manager role. Lynsey brings extensive experience from her background in Social Care, a sector known for its high regulatory standards.

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 30 JUNE 2025

Finances

Our regular income from fees is generally lower than our regular outgoings (in order of scale: staff costs, rent to Stirling Council, catering costs, and insurance). In addition, we position ourselves as an inclusive service, where we offer no-cost places to children referred by the school's leadership team.

This year, we are incredibly grateful for substantial grant funding from the Hugh Fraser Foundation, the Scottish Children's Lottery Trust, and Stirling and Bridge of Allan Round Table. Each of these funds are being used to underpin our service offering, ensuring we can offer no cost places to young people from our community, and helping us buy toys, games, and craft materials, to support the wide range of fun activities that we deliver. During the year, we were also in receipt of the second and final instalment of the UK Shared Prosperity Fund from Stirling Council, and we received a small donation from Baynes Charitable Trust to support our newly formed Breakfast Club.

We rely heavily on grant funding to operate, and we simply couldn't deliver the service without it. We're confident that we run efficiently and offer strong value for money; if the same provision were delivered through another route, such as the local authority, the costs would almost certainly be much higher. However, achieving this level of cost-effectiveness places a significant burden on the Trustees, and there is ongoing uncertainty around future finances and the availability of grant funding.

Governance

At our Annual General Meeting in November 2024, we were pleased to welcome Craig Faulds as the Chair of Cornton Out of School Care.

Trustee Selection and Appointment The board consists of a minimum of three and a maximum of ten Charity Trustees. These include up to eight elected trustees and up to two co-opted trustees. At each Annual General Meeting (AGM), the members elect or re-elect trustees to the board. The board may also appoint members as trustees between AGMs.

FINANCIAL REVIEW

Overview

Receipts in the unrestricted funds were £25,435 (2024: £17,688). Restricted income amounted to £9,775 (2024: £10,250). Unrestricted payments for the accounting period were £21,460 (2024: £20,009) and restricted payments were £14,131 (2024: £5,879). The charity had a deficit of £ (381) (2024: £2,050). In terms of finances, our regular income from fees is generally lower than our regular outgoings (in order of scale: staff costs, rent to Stirling Council, catering costs, and insurance). In addition, we position ourselves as an inclusive service, where we offer no cost places to children referred by the school's leadership team, which is the reason for the small deficit.

We would like to thank all the funders for funding who have supported our charity over the year. The purposes of these funds and the funders can be found in **Note 8**.

Reserves Policy

The Trustees have a duty to act with care and diligence in managing the charity's affairs. Given the current uncertainty regarding future grant funding and the gap between fee income and operational costs, the Trustees maintain a reserves policy to ensure the charity can meet its legal and contractual obligations. The Trustees aim to maintain a reserve equivalent to three months of operating expenditure, which is approximately £6,000.

Cornton OSC has reserves of £7,878 (2024: £3,897).

Regulation Cornton Out of School Care is registered with the Care Inspectorate, and we received an unannounced inspection in November 2024, where our service was evaluated as Good across three areas (Care, Play & Learning, Setting, and Staff Team) and Adequate (Leadership). We take on board the recommendations on areas for improvement, and acted quickly to address these.

TRUSTEES' ANNUAL REPORT

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FUTURE PLANS

We are confident in the critical service we offer in Cornton, Stirling, and we are looking forward to another successful year in 2025 -2026. We hear personal accounts of families choosing Cornton Primary School based on the access to wrap around care, supporting their capacity to work and study, or to seek employment.

Given the introduction of a Breakfast Club in October 2024, we will evaluate the financial viability of the programme, with every intention to continue to offer complete wrap around care from 8AM to 6PM throughout 2025 -26.

We will continue to work with the school leadership team to offer no-cost places to families in our community, to promote social inclusion and relieve deprivation. Approximately half of pupils on the school roll live in a SIMD 20% most deprived area.

In spite of significant financial pressures, including substantial rent costs to Stirling Council, increase in minimum wage, and increase in every day catering costs, we are proud of the fact that we have kept our fees static and have not passed those increasing costs on to our families. We will review our fees in 2025-26, however, we will only increase the costs to our families as a last resort. We want to remain as an affordable, accessible service.

We will continue to seek grant funding from charitable foundations, government, and other sources to underpin our offering.

APPROVAL

This report was approved by the trustees on 27th March 2026 and signed on their behalf by:



Craig Faulds
Chair

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 30 JUNE 2025

Independent Examiner's Report to the Trustees of Cornton OSC

I report on the accounts of the charity for the year ended 30 June 2025, which are set out on pages 10 to 13.

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 ("the 2005 Act") and the Charities Accounts (Scotland) Regulations 2006 (as amended) ("the 2006 Regulations"). The trustees consider that the audit requirement of Regulation (10)(1)(d) of the 2006 Regulations does not apply. It is my responsibility to examine the accounts under section (44)(1)(c) of the 2005 Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the 2006 Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter came to my attention:-

1. which gives me reasonable cause to believe that in any material respect, the requirements
 - to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Regulationshave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Lee Stevenson
22 Adam Grossert Court
Stenhousemuir
Falkirk
FK5 4QT



29th March 2026

STATEMENT OF RECEIPTS & PAYMENTS

FOR THE YEAR ENDED 30 JUNE 2025

	Note	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
Receipts		£	£	£	£
Grants	5	-	9,775	9,775	10,250
Fees		25,435	-	25,435	17,688
		25,435	9,775	35,210	27,938
Payments					
Charitable Activities	6	21,110	14,131	35,241	25,565
Governance Costs		350	-	350	300
		21,460	14,131	35,591	25,865
Purchase of Fixed Assets		-	-	-	23
		21,460	14,131	35,591	25,888
Net movement in funds		3,975	(4,356)	(381)	2,050
Transfers between funds		6	(6)		
Surplus/(Deficit) for year		3,981	(4,362)	(381)	2,050

The Notes on pages 12 to 13 form an integral part of these accounts.

STATEMENT OF BALANCES

AS AT 30 JUNE 2025

	Note	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
Funds Reconciliation		£	£	£	£
Balance as at 01 July 2024		3,897	4,362	8,259	16,505
Surplus/(Deficit) for year		3,981	(4,362)	(381)	(8,246)
Balance as at 30 June 2025		<u>7,878</u>	<u>-</u>	<u>7,878</u>	<u>8,259</u>

Bank & Cash Balances

Cash at Bank	7,878	8,259
Cash in Hand	-	-
	<u>7,878</u>	<u>8,259</u>

Other Assets

Laptop & Printer (est)	80	100
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Liabilities

Independent Examination Fee	350	350
Rent Stirling Council	4,004	3,700

The Notes on pages 12 to 13 form an integral part of these accounts.


COSC has no other contingent liabilities.

These accounts were approved by the trustees on 27th March 2026 and signed on their behalf by:



Craig Faulds

Chair



Orla Bell

Treasurer

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

1. Basis of Preparation

These accounts have been prepared on the receipts & payments basis in accordance with:

- (a) The Charities and Trustee Investment (Scotland) Act 2005
- (b) The Charities Accounts (Scotland) Regulations 2006 (as amended)

2. Fund Accounting

- (a) Unrestricted funds are those that can be expended at the discretion of the trustees in the furtherance of the objects of the charity.
- (b) Designated funds are unrestricted funds that the trustees have set aside for particular purposes. The designation is administrative only and does not restrict the trustees' ability to apply the funds. There were no designated funds during the accounting period.
- (c) Restricted funds are those that may only be used for specific purposes. Restrictions arise when specified by the donor, or when funds are raised for specific purposes.
- (d) The purposes of the funds are shown in Note 8.

3. Taxation

- (a) The charity is not liable to income tax or capital gains tax on its charitable activities.
- (b) The charity is not registered for VAT, thus all costs are shown inclusive of VAT charged.

4. Transactions with trustees and related parties

- (a) No remuneration was paid to trustees or any persons connected with them during the accounting period (2024: NIL).
- (b) No expenses were reimbursed to the trustees during the accounting period (2024: NIL).
- (c) No travelling costs were reimbursed to trustees during the accounting period (2024: NIL).

5. Grants

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
Stirling & Bridge of Allan Roundtable	-	500	500	-
Scottish Children's Lottery Fund	-	1,000	1,000	-
Baynes Charitable Trust	-	75	75	-
Hugh Fraser Foundation	-	2,700	2,700	-
Corra Foundation	-	-	-	3,000
UK Shared Prosperity Fund	-	5,500	5,500	5,500
Magic Little Grant	-	-	-	500
SC Community Grant	-	-	-	1,000
SC Community Benefit Award	-	-	-	250
	-	9,775	9,775	10,250

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

6. Cost of Charitable Activities

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
Salary Costs	16,158	11,625	27,783	18,900
Rent	2,777	-	2,777	3,659
Training	-	-	-	62
Admin Costs	200	5	205	337
Insurance	439	-	439	476
Consumables	179	885	1,064	120
Toys	-	182	182	21
Catering	1,357	1,213	2,570	1,826
Marketing	-	-	-	110
Professional Costs	-	34	34	36
Sundries	-	187	187	18
	21,110	14,131	35,241	25,565

7. Movements in Funds

	As at 30/06/2024	Receipts	Payments	Transfer	As at 30/06/2025
	£	£	£	£	£
<u>Unrestricted Funds</u>					
General Fund	3,897	25,435	(21,460)	6	7,878
<u>Restricted Funds</u>					
Hugh Fraser Foundation	-	2,700	(2,695)	(5)	-
Baynes Charitable Trust	-	75	(75)	-	-
Scottish Children's Lottery	-	1,000	(1,000)	-	-
Stirling & BofA Roundtable	-	500	(502)	2	-
UK Shared Prosperity Fund	4,362	5,500	(9,859)	(3)	-
	4,362	9,775	(14,131)		-
Total Funds	8,259	35,210	(35,591)	-	7,878

8. Purpose of Funds

General Fund

An unrestricted fund that can be expended at the discretion of the trustees in furtherance of the objects of the charity.

UK Shared Prosperity Fund

A restricted fund to help sustain the charity by contributing to the managers salary.

Hugh Fraser Foundation

A restricted fund to contribute to core costs (salary, rent, insurance, catering), play equipment and craft materials, and other enrichment materials, and to contribute to funded places.

Baynes Charitable Trust

A restricted fund to help establish the new Breakfast Club.

Stirling & BofA RoundTable

A restricted fund to help establish the new Breakfast Club alongside the after-school provision.

Scottish Children's Lottery

A restricted fund to contribute to salary costs of a playworker.