

Charity Number: SC048977

**STRATHPEFFER & DISTRICT
COMMUNITY ROWING CLUB**

ACCOUNTS

For the Year Ended 30th September 2024

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COMMUNITY ROWING CLUB

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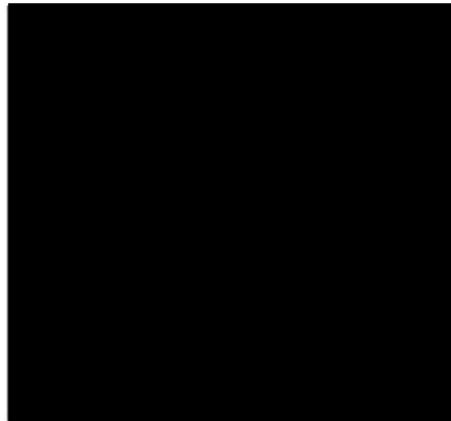
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COMMUNOITY ROWING CLUB

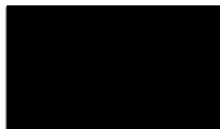
ACCOUNTS

For the Year Ended 30th September 2024

Trustees



Principal Contact Address



Independent Examiner



Leggatts Accountants Ltd
Accountants & Tax Advisors
Kempfield Court
Dingwall
IV15 9RT

Registered Charity Number

SC048977

Contact & Social Media



Website: strathpefferrowing.co.uk

Facebook: [facebook.com/Strathpeffer Community Rowing](https://facebook.com/StrathpefferCommunityRowing)

**Trustees' Report
For the year ended 30 September 2024**

The trustees are pleased to present our report and accounts for the charity for the year ended 30th September 2024.

Organisation

The Strathpeffer and District Community Rowing Club is a Scottish Charity (registered with OSCR 22/1/2019) run by a Board of up to 10 Trustees which is informed by Social and Fund-Raising Subgroups

The Board is supported by volunteers who help in many ways including building skiffs, towing the skiff to regattas, family fun day, social events, fund-raising and running the Club's own regatta

The Club's governing document is its Constitution which governs the Club's activities and a SCIO (Scottish Charitable Incorporated Organisation) regulated by OSCR (Office of the Scottish Charity Regulator).

Appointment and Induction of Trustees

A person will not be eligible for election or appointment to the Board unless he/she is a Full Member of the Organisation.

Any nominated individual who wishes to become a Charity Trustee must sign a written application for Charity Trusteeship.

The application will then be considered by the Board at its next Board meeting. The Board may, at its discretion, refuse to admit any person or nominated individual to Charity Trusteeship.

Trustees are inducted to ensure consistency and awareness and includes providing OSCR Guidance for Trustees and ensuring the understanding of Trustees duties and responsibilities.

Objects of the Charity, principal activities of the Charity

The organisation is established for charitable purposes only, and in particular, its principal objective is to advance public participation in the sport of coastal rowing.

The area which the organisation shall operate (in this constitution referred to as the 'Area of Benefit') shall be The Highlands and the surrounding areas.

The organisation shall promote (but not promote exclusively) its activities and delivery operations to people within the 'Area of Benefit', defined as 'anyone'. These people will be the organisation's beneficiaries.

**Trustees' Report (cont')
For the year ended 30 September 2024**

Activities

As its main raison d'être, SDCRC continues to be an all-inclusive club that encourages regular participation from its Members. Youth Members and Associate Members and those who wish to try coastal rowing. The Club aims to include people of all ages, genders and abilities and holds "Come and Try" sessions from its base at Storehouse of Foulis on the Cromarty Firth. As well as at least weekly social rowing sessions there is a focus on competitive team rowing during the regatta season from May - October. Social events are held bi-annually in Strathpeffer.

The Strathpeffer & District Community Rowing Club had a busy seventh year with numerous achievements and activities. The volunteer Board of Trustees effectively managed the club, while dedicated volunteers built high-quality Skiffs, including adding a Ness Yoal to the fleet.

Membership increased by 27% in terms of numbers and income.

On the competitive front, the rowing team had a successful year, winning their own regatta and performing well in various competitions at Golspie, Ullapool and Cromarty. The 60's womens' team notably excelled due to consistent training since Spring 2023.

Additionally, club members contributed significantly to the North & West Team during the annual Loch Tummel Sprints, though it was the North East Region that won the shield this year.

The Club also maintained their tradition of the New Year's Day row, with open rows continuing through out the year.

Successful fundraising events were held at Christmas (disco/ceilidh), a Quiz Night in April and our own Regatta in June.

Future Plans

The Club has committed to building a further boat, a Wemyss Skiff, being a "picnic class" rowing boat for two rowers.

A new rowing club is being established in Alness and they have started to build a skiff. Meantime, the members are invited to join our club for rowing experience and training. Members of Invergordon Sailing Club, who accommodate our Ness Yoal, also row with the Club, adding a mutual exchange of interest as well as useful numbers to our membership and crews. Greater youth membership continues to be developed with Invergordon Academy.

The Skiff Worlds competition will be held in Stranraer in July 2025. Team training events are already underway with an expectation of a good level of participation at this large scale event.

The Board ensures that the unrestricted reserves are sufficient to cover fixed annual costs (such as insurance) and the designated reserves relate to funding received for specific Club expenditure.

**Trustees' Report (cont')
For the year ended 30 September 2024**

Finances

The Club ends the year in a healthy financial position and reserves ensure the Club can meet any unforeseen expenditure.

The Club ended the year with a surplus of £2,178 (2023 deficit - £4,230) which includes designated and unrestricted reserves.

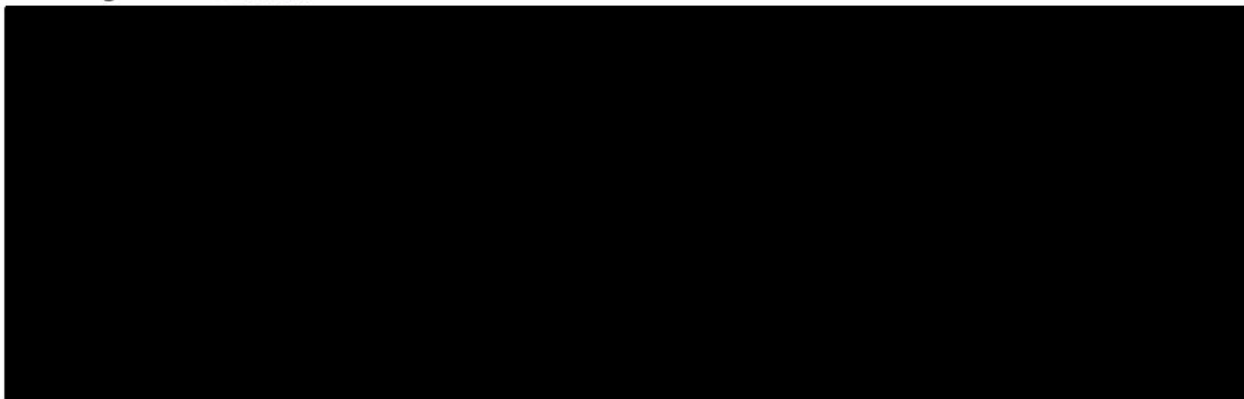
The Board ensures that the unrestricted reserves are sufficient to cover fixed annual costs (such as insurance) and the designated reserves relate to funding received for specific Club expenditure.

Public Benefit

The trustees confirm that they had regard to the OSCR public benefit guidance when exercising any powers or duties to which the guidance was relevant.

Approval

This report was approved by the Board of Trustees on
and signed on its behalf



Independent Examiner's report to the Trustees of Strathpeffer & District Community Rowing Club

I report to the financial statements of the charity for the year ended 30 September 2024, which are set out on pages 6 to 8.

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustees Investment (Scotland) Act 2005 ("the 2005 Act") and the Charities Accounts (Scotland) Regulations 2006 (as amended) ("the 2006 Regulations). The charity's trustees consider that the audit requirement of Regulation 10(1)(d) of the 2006 Regulations does not apply. It is my responsibility to examine the accounts as required under section (44)(1)© of the 2005 Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the 2006 Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In the course of my examination no matter has come to my attention:-

1. Which gives me reasonable cause to believe that, in any material respect, the requirements:- to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Regulations, and to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Leggatts Accountants Ltd
Accountants & Tax Advisors
Kempfield Court
Dingwall
IV15 9RT

Date: 12 May '25

**Statement of Receipts and Payments
For the year ended 30th September 2024**

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Receipts					
Memberships		2,860	-	2,860	2,300
Donations		700	-	700	-
Grants		-	1,711	1,711	2,382
Fundraising		1,670	-	1,670	1,283
Sales of Club Wear		877	-	877	321
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Total Receipts		6,107	1,711	7,818	6,286
Payments					
Activities	3	5,310	-	5,310	10,201
Independent Examination Fee		330	-	330	315
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Total resources expended		5,640	-	5,640	10,516
Surplus/(Deficit) for year		467	1,711	2,178	(4,230)
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Strathpeffer & District Community Rowing Club

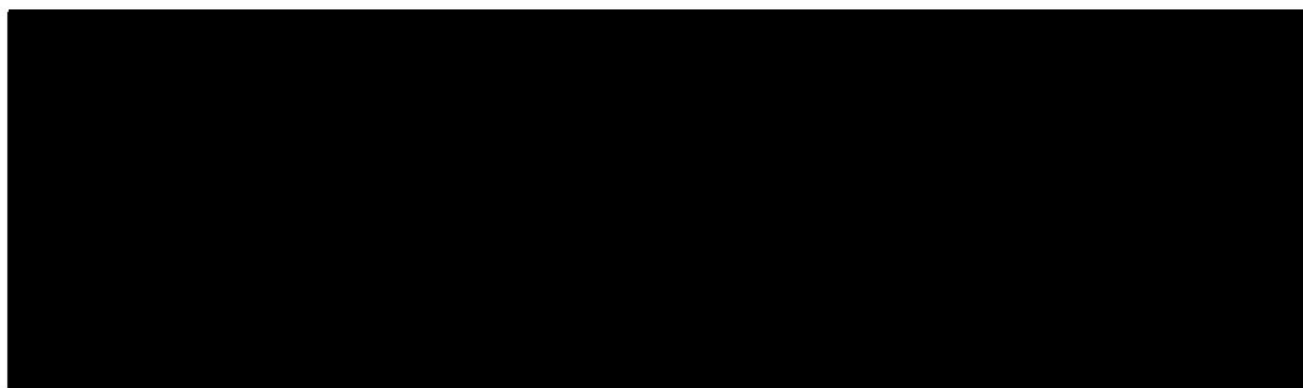
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Statement of Balances as at 30th September 2024

	30/09/2024 £	30/09/2023 £
Cash Funds		
Cash & Bank Balances as at beginning of the year	3,582	7,812
Surplus/(deficit) for the year	<u>2,178</u>	<u>(4,230)</u>
Total Cash Funds	<u>5,760</u>	<u>3,582</u>
Other Assets		
Skiffs & Equipment Net Book Value	4,393	4,363
Trailers Net Book Value	426	844
Office/Store Net Book Value	-	719
Tools & Other Equipment Net Book Value	283	377
Stocks of Club Wear	-	100
	<u>5,102</u>	<u>6,403</u>
Liabilities		
Provision for Accounts Preparation	<u>330</u>	<u>324</u>
	<u>330</u>	<u>324</u>

Approval

This report was approved by the Board of Trustees on
and signed on its behalf



Notes to the Financial Statements for the year ended 30th September 2024

1. Accounting Policies

a. Basis of Preparation

The financial statements are prepared under the receipts and payments basis.

b. Asset Capitalisation

Items of equipment costing in excess of £100 for premanent use by the charity are capitalised in the balance sheet and depreciation is applied at a straight line rate of 20% on cost for showing the net book value in the statement of balances.

2. Payments and Committee Members

No remuneration payments have been made to committee members for undertaking their duties. Reimbursement of expenses made on behalf of the organisation have been made on presentation of suitable receipt documentation.

3. Activities	Year Ending 30/09/2024	Year Ending 30/09/2023
Skiff Build/Maintenance Costs	-	803
Capital Expenditure	780	5,186
Equipment Costs	357	628
Rent Paid	1,296	1,244
Electricity & Heating Oil	57	120
Insurance	1,203	988
Memberships	240	240
Volunteer & Travel Costs	-	45
Regatta, Events & Launch Expenses	461	774
Club Wear Costs	889	108
Miscellaneous Costs	27	65
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Total	5,310	10,201
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