

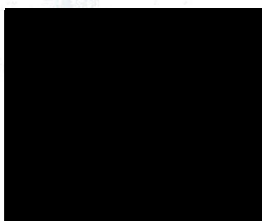
LIFEWAY PROJECT

FINANCIAL STATEMENTS

FOR THE YEAR TO

30 JUNE 2024

Charity Number SC 048971



Receipts and payments accounts

For the period from				to			
	01	July	2023		30	June	2024

Section A Statement of receipts and payments

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total funds current period to nearest £	Total funds last period to nearest £
A1 Receipts						
Donations	6,494				6,494	5,240
Legacies					-	
Grants					-	
Receipts from fundraising activities					-	
Gross trading receipts					-	
Income from investments other than land and buildings					-	
Rents from land & buildings					-	
Gross receipts from other charitable activities	145				145	227
A1 Sub total	6,639	-	-	-	6,639	5,467
A2 Receipts from asset & investment sales						
Proceeds from sale of fixed assets					-	
Proceeds from securing bank loan	500				500	
A2 Sub total	500	-	-	-	500	-
Total receipts	7,139	-	-	-	7,139	5,467
A3 Payments						
Expenses for fundraising activities	72				72	
Gross trading payments					-	
Investment management costs					-	
Payments relating directly to charitable activities	6,598				6,598	5,216
Grants and donations					-	
Governance costs:					-	
Audit / independent examination	200				200	200
Preparation of annual accounts	200				200	200
Legal costs	84				84	
Other					-	
A3 Sub total	7,154	-	-	-	7,154	5,616
A4 Payments relating to asset and investment movements						
Purchases of fixed assets					-	-
Purchase of investments					-	-
A4 Sub total	-	-	-	-	-	-
Total payments	7,154	-	-	-	7,154	5,616
Net receipts / (payments)	(15)	-	-	-	(15)	(149)
A5 Transfers to / (from) funds					-	
Surplus / (deficit) for year	(15)	-	-	-	(15)	(149)

Section B Statement of balances

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
B1 Cash funds	Cash and bank balances at start of year	421				421	570
	Surplus / (deficit) shown on receipts and payments account	(15)				(15)	(149)
	Cash and bank balances at end of year	406				406	421
	(Agree balances with receipts and payments account(s))						

	Details	Fund to which asset belongs	Market valuation to nearest £	Last year to nearest £
B2 Investments				
		Total		

	Details	Fund to which asset belongs	Cost (if available) to nearest £	Current value (if available) to nearest £	Last year to nearest £
B3 Other assets	Fixtures and fittings	General	559	240	320
	Student laptop	General	229	57	114
		Total	788	297	434

	Details	Fund to which liability relates	Amount due to nearest £	Last year to nearest £
B4 Liabilities	Bank loan	General	500	
		Total	500	

	Details	Fund to which liability relates	Amount due (estimate) to nearest £	Last year to nearest £
B5 Contingent liabilities				
		Total		

Signed by one or two trustees
on behalf of all the trustees

Signature

Print Name

Date of approval

23/03/25
25/03/25

APPENDIX 1



Office of the Scottish Charity Regulator

Trustees' Annual Report for the period							
Period start date				Period end date			
From	Day	Month	Year	To	Day	Month	Year
	01	07	2023		30	06	2024

Reference and administration details

Charity name

Other names charity is known by

Registered charity number

Charity's principal address

Lifeway Project

GraciCiti.Church

SC048971

Postcode

Names of the charity trustees on date of approval of Trustees' Annual Report

Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			

Reference and administration details

Names of all other charity trustees during the period, if any, (for example, those who resigned part way through the financial period)

Name

Dates acted if not for whole year

Structure, governance and management

Type of governing document

Constitution dated 18/12/2018, updated 22/03/2023.

Trustee recruitment and appointment

New trustees are identified and appointed by the board to serve for a 3 year period after which they are eligible to be appointed for a further term.

Objectives and activities

Charitable purposes

The advancement of religion through establishing community worship services and engaging in school chaplaincy.
The advancement of education through promoting education in the community and supporting African village schools.
The prevention or relief of poverty through providing lunch club and youth drop in services for disadvantaged in the community.

Summary of the main activities
in relation to these objects

Conduct of worship services including Sunday breakfast service.
Running of lunch club and holiday club in local area.
Operation of drop in centre for young people in area.
Sponsoring of children for education in African village schools.

APPENDIX 1

Achievements and performance

Summary of the main achievements of the charity during the financial period

We are immensely grateful to our supporters for their faithfulness and generosity over the years, without which Lifeway Project would not have been able to *"make a difference one life at a time"*.

We have been able to continue our sponsorship projects in Africa, and it's encouraging to see how some of these children are able to progress with their education, we have seen some transitioning from primary to secondary school. It's worth noting in this report, that one of our students in Zimbabwe achieved the highest results in GCSE Ordinary (O) Level, in the entire school and is now the school's head boy, working towards his GCSE Advance (A) Level.

We are also able to report that one of our Theological college student graduated, having successfully completed his training as prescribed by Cape Town Baptist Seminary and has now relocated back to his home country Uganda.

Our project director continues to offer support to Cumbernauld Baptist Church and in lieu of their appreciation for the services, Lifeway Project has continued to receive financial support from the church.

He has also taken services at Clarkston Baptist Church, where he's in membership, and we continue to receive financial assistance from their missions' budget.

It has not currently been possible to restart community activities in the Kennish area. See the "other optional information" section for further detailed explanation.

Financial review

Brief statement of the charity's policy on reserves

It is the policy of the charity to deploy financial resources in pursuit of the charitable purposes rather than to accumulate reserves. It is the intent of the trustees to maintain a sufficient operational cash balance to underpin the continuation of the activities of the charity.

Details of any deficit

There are no funds in deficit.

Donated facilities and services (if any)

The Trustees and other volunteers donate their time free of charge to provide activities for the charity beneficiaries.

APPENDIX 1

Other optional information

We finally managed to reestablish contact with the new management team of the Kennished Community Hall to discuss the possibility of relaunching our community lunch club and they in principle agreed to our request.

Unfortunately, rental rates were increased to levels that are unsustainable and unaffordable at current budget, this has sadly halted our plans to restart the lunch club.

We are at present negotiating and seeking additional funding before we can commit.

At a Lifeway Project Members Meeting held on 22nd March 2023, a decision was unanimously passed, in accordance with Clause 93 of the Constitution, for the removal of the limitation of trustees (Clause 21), to serve for a maximum of two consecutive terms.

The Office of the Scottish Charity Regulator was informed of these amendments and on their request a Certificate Extract of the said meeting and the Amended Constitution was provided for their information.

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Full name(s)

Position (e.g. Chair)

Charity Director

Treasurer

Date

AB 25/03/2025

25/03/2025

The general fund is to finance the activities to meet the charity purposes which are:
The advancement of religion through establishing community worship services and engaging in school chaplaincy.
The advancement of education through promoting education in the community and supporting African village schools.
The prevention or relief of poverty through providing lunch club and youth drop in services for disadvantaged in the community.
There currently are no other funds.

[illegible]

If no remuneration was paid during the period to any charity trustee or person connected to a trustee cross this box (otherwise complete section 3b)	x
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Authority under which paid	£

<p>If no expenses were paid to any charity trustee during the period then cross this box (otherwise complete section 4b)</p>	
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	Number of trustees	£
Expenses for trip to Swansea in November 2023	1	213
Flights from Glasgow to Bristol in March 2024	1	100

	Nature of relationship	Nature of transaction	Transaction amount (£)	Balance outstanding at period end (£)
5				

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Section C Notes to the Accounts

C1 Nature and purpose of funds (may be stated on analysis of funds worksheets)

The general fund is to finance the activities to meet the charity purposes which are:
 The advancement of religion through establishing community worship services and engaging in school chaplaincy.
 The advancement of education through promoting education in the community and supporting African village schools.
 The prevention or relief of poverty through providing lunch club and youth drop in services for disadvantaged in the community.
 There currently are no other funds.

C2 Grants

Type of activity or project supported	Individual / institution	Number of grants made	£
		Total	

C3a Trustee remuneration

If no remuneration was paid during the period to any charity trustee or person connected to a trustee cross this box (otherwise complete section 3b)	x
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C3b Trustee remuneration - details

Authority under which paid	£

C4a Trustee expenses

If no expenses were paid to any charity trustee during the period then cross this box (otherwise complete section 4b)	
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C4b Trustee expenses - details

	Number of trustees	£
Expenses for trip to Swansea in November 2023	1	213
Flights from Glasgow to Bristol in March 2024	1	100

C5 Transactions with trustees and connected persons

[illegible]

C6 Other information

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Lifeway Project

SC048971

Additional analysis (1)

Analysis of receipts and payments

1 Donations

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
Personal donations	5,315				5,315	5,240
Church donations	1,179				1,179	
					-	
					-	
Total	6,494	-	-	-	6,494	5,240

2 Grants

	Unrestricted funds to nearest £	Restricted funds to nearest £	Total current period to nearest £	Total last period to nearest £
			-	
			-	
			-	
			-	
Total	-	-	-	-

3 Gross receipts from other charitable activities

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
IM9 Shawlands	145				145	227
					-	
					-	
					-	
					-	
					-	
					-	
Total	145	-	-	-	145	227

4 Payments relating directly to charitable activities

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
African college tuition fees					-	
African school fees and college tuition	4,479				4,479	4,198
Rental costs					-	
Travel & accommodation	352				352	492
Office & admin	424				424	440
Advertising	283				283	86
Supplies for lunch club					-	
Visa sponsorship costs	1,060				1,060	
					-	
					-	
Total	6,598	-	-	-	6,598	5,216

Additional analysis (2)

5 Breakdown of unrestricted funds

	General				Total unrestricted funds	Total unrestricted funds last period
Receipts						
Donations	6,494				6,494	5,240
Legacies					-	
Grants					-	
Receipts from fundraising activities					-	
Gross trading receipts					-	
Income from investments other than land and buildings					-	
Rents from land & buildings					-	
Gross receipts from other charitable activities	146				146	227
Sub total	6,639	-	-	-	6,639	5,467
Receipts from asset & investment sales						
Proceeds from sale of fixed assets					-	
Proceeds from securing bank loan	600				600	
Sub total	600	-	-	-	600	-
Total receipts	7,139	-	-	-	7,139	5,467
Payments						
Expenses for fundraising activities	72				72	
Gross trading payments					-	
Investment management costs					-	
Payments relating directly to charitable activities	6,598				6,598	5,216
Grants and donations					-	
Governance costs:					-	
Audit / independent examination	200				200	200
Preparation of annual accounts	200				200	200
Legal costs	84				84	
Sub total	7,154	-	-	-	7,154	5,616
Payments relating to asset and investment movements						
Purchases of fixed assets					-	-
Purchase of investments					-	-
Sub total	-	-	-	-	-	-
Total payments	7,154	-	-	-	7,154	5,616
Net receipts / (payments)	(15)	-	-	-	(15)	(149)
Transfers to / (from) funds					-	
Surplus / (deficit) for year	(15)	-	-	-	(15)	(149)

Nature and purpose of funds

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OSCr

Office of the Scottish Charity Regulator

Independent examiner's report on the accounts

v2

Report to the
trustees/members of Lifeway Project

Registered charity
number

SC048971

On the accounts of the
charity for the period

Period start date				Period end date		
Day	Month	Year		Day	Month	Year
01	July	2023	to	30	June	2024

Set out on pages

1 – 9 commencing from statement of Receipts & Payments

(remember to include the page numbers of additional sheets)

Respective
responsibilities of
trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent
examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

Independent examiner's
statement

In the course of my examination, no matter has come to my attention ~~other than that disclosed on the attached page*~~

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Name:

Relevant professional
qualification(s) or body
(if any):

Address:

Date:

26/03/25

*Please delete the words in the brackets if they do not apply. If the words do apply, set out those matters which have come to your attention on the following page.