

**SCIO registration number SC048909 (Scotland)**

**GLENBARR COMMUNITY DEVELOPMENT ASSOCIATION**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

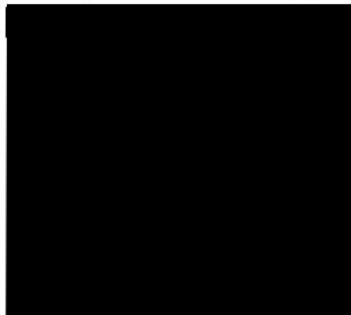
**FOR THE YEAR ENDED 31 DECEMBER 2024**

# GLENBARR COMMUNITY DEVELOPMENT ASSOCIATION

## LEGAL AND ADMINISTRATIVE INFORMATION

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### Trustees



(Appointed 27 November 2024)  
(Appointed 25 September 2024)

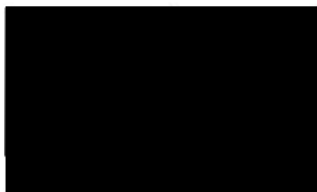
### Secretary



### Charity number (Scotland)

SC048909

### Registered office



### Auditor

William Duncan + Co (Audit) Ltd  
Ellersley House  
30 Miller Road  
Ayr  
Ayrshire  
KA7 2AY

### Bankers

Triodos Bank  
Deanery Road  
Bristol  
BS1 5AS

Virgin Money  
117 Bothwell Street  
Glasgow  
G2 7ER

United Trust Bank  
One Ropemaker Street  
London  
EC2Y 9AW

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# **GLENBARR COMMUNITY DEVELOPMENT ASSOCIATION**

## **CONTENTS**

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	<b>Page</b>
Trustee's report	1 - 6
Statement of trustee's responsibilities	7
Independent auditor's report	8 - 10
Statement of financial activities	11
Balance sheet	12
Statement of cash flows	13
Notes to the financial statements	14 - 25

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# **GLENBARR COMMUNITY DEVELOPMENT ASSOCIATION**

## **TRUSTEE'S REPORT**

### ***FOR THE YEAR ENDED 31 DECEMBER 2024***

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The Trustees of Glenbarr Community Development Association (GCDA) are pleased to present their annual report for the year ending 31 December 2024. This report provides an overview of the charity's activities, achievements, and financial performance throughout the year, in line with its objectives of supporting sustainable community development and environmental protection in the Glenbarr area.

GCDA was established to manage and distribute community investment funds from renewable energy sources, ensuring that the Glenbarr community benefits from the local wind farm at Auchadaduie. As per the Community Distribution Agreement (April 2021), one-third of the profits generated by Fyne Energy's turbines are allocated to support initiatives that address local priorities. The Association, registered as a Scottish Charitable Incorporated Organisation (SCIO) on 13 December 2018, is governed by a single-tier structure where trustees also serve as members of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

GCDA exists to advance community development and environmental conservation through a range of strategic initiatives. The organisation is committed to ensuring long-term benefits for residents by focusing on sustainable development, promoting social inclusion, and enhancing local infrastructure and services.

Specifically, the charity works towards:

- Enhancing the sustainability and resilience of the Glenbarr community by supporting local services and infrastructure projects.
- Encouraging public engagement in the planning and decision-making processes related to community regeneration.
- Delivering projects that focus on social welfare, employment, environmental protection, and overall community wellbeing.

The designated geographical focus of GCDA includes PA29 6UT, PA29 6XD, PA29 6UX, and PA29 6UZ, covering areas from Killegruer in the south to South Muasdale Farm in the north, extending west to the shore and east to Arncliffe.

The trustees have paid due regard to guidance issued by the OSCR in deciding what activities the charity should undertake.

# GLENBARR COMMUNITY DEVELOPMENT ASSOCIATION

## TRUSTEE'S REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2024**

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### **Achievements and performance**

Throughout 2024, GCDA has remained committed to its strategic goals, undertaking several key projects and initiatives that have significantly contributed to community development. This year has been particularly notable for the expansion of social initiatives, environmental restoration efforts, and infrastructure improvements.

### **Community Engagement & Events**

One of the cornerstones of GCDA's work continues to be fostering a strong and inclusive community spirit. The **Brew and Blether** initiative has grown in popularity, providing a welcoming space for social interaction and community support. Attendance has increased notably, peaking at 34 participants, including schoolchildren and members of the caravan community during the summer months.

GCDA's annual **Bonfire Night** was successfully relocated to **Dal an Duie field**, allowing for a more controlled and secure environment. Enhanced safety measures were introduced, including the provision of high-visibility jackets for volunteers, first aid kits, and a fire blanket.

The **Christmas Community Event** continued this year with a **tractor parade and Santa's visit** to ensure an enjoyable experience for all attendees with catering sourced externally.

Additionally, first aid training courses were introduced, marking the beginning of a long-term plan to develop a **local First Responder network**.

### **Communications Management**

2024 saw significant developments in how GCDA communicates with and engages its community and wider stakeholders. A key milestone was the **redesign and relaunch of the GCDA website**, making it more user-friendly and accessible to both members and the public. The new website serves as a hub for updates on ongoing projects, governance matters, and event announcements, enhancing transparency and accessibility.

In tandem with the website launch, **social media activity increased substantially**. The association focused on strengthening both **internal communication channels** (for members and local residents) and **external outreach** to wider audiences interested in community-led development. Engagement across platforms grew significantly, helping to disseminate key information more effectively and broaden community participation.

Other notable association development activities included the **implementation of a structured communications plan** to ensure regular updates on projects and initiatives, as well as improvements in membership engagement strategies, leading to higher levels of community involvement in events and consultations.

# GLENBARR COMMUNITY DEVELOPMENT ASSOCIATION

## TRUSTEE'S REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2024**

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### Major Project Developments

#### Community Hub Development

A major focus for 2024 has been the progression of the **Glenbarr Community Hub**, a planned multi-functional facility that will serve as a central gathering place for residents. Key development work started this year following the appointment of a dedicated project development manager in September. Preparation work was undertaken this year for the launch of an **architectural design competition**, extensive **community consultations**, and a **site appraisal process** to determine the most suitable location for the hub.

#### Woodland Management and Environmental Restoration

The management of the community woodland at **Dal an Duie** remains a priority, with significant efforts directed towards conservation and biodiversity enhancement. In 2024, GCDA carried out extensive dry stone wall restoration work and continued its programme of **invasive species removal**, particularly targeting rhododendron ponticum and Japanese knotweed. Additionally, **surveys focusing on archaeology; local bird, bat, and badger populations and baseline vegetation** were completed, contributing valuable data to inform future management plans.

A **Felling Licence Application** was submitted to Scottish Forestry in August, marking an important step in the long-term woodland management plan.

#### Village Enhancement Plan

Work has commenced in developing a comprehensive **Village Enhancement Plan**, with efforts focused on improving pedestrian accessibility and safety, managing traffic speed, upgrading public recycling facilities, and enhancing the overall aesthetic appeal of the village. Planning and mapping exercises have been conducted to inform the implementation phase in 2025 - 2026.

#### Housing Efficiency and Empty Homes Initiative

In partnership with **Home Energy Scotland**, GCDA has referred **27 households** for insulation grants. Of these, **three have completed** the process, while **18 remain at various stages within the programme**. The project continues to explore the feasibility of integrating heat pumps and solar energy solutions into the community's housing stock.

#### Clan Macalister Charitable Trust (CMCT) Land & Heritage Conservation

GCDA continues to work alongside the CMCT to improve the community access and amenity value of targeted areas of the estate until longer term decisions are made. This work forms part of a **formal Licence Agreement with the Clan Macalister Charitable Trust**, ensuring GCDA has the necessary permissions to undertake key improvement works on their land. Enhancements to **community footpaths and steps** have been undertaken during 2024, improving accessibility and safety.

Inspired by the Scottish Historic Buildings Trust national Doocot awareness raising campaign launch and increasing local interest in the Glenbarr Doocot, the GCDA commissioned SHBT to carry out a Feasibility Study for the Stabilisation, Restoration or Development of the Doocot. The results will be considered during 2025.

# GLENBARR COMMUNITY DEVELOPMENT ASSOCIATION

## TRUSTEE'S REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2024**

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### Financial review

The financial position of GCDA remained stable throughout 2024, with the organisation maintaining a prudent approach to expenditure while ensuring that funds were allocated effectively to support its strategic objectives.

### Income

GCDA's primary source of income during 2024 continued to be **Gift Aid received from Fyne Energy Limited**, amounting to **£500,000**. Additionally, **investment income from reserves held in various savings accounts generated £35,795**, ensuring the charity maximised returns on available funds while maintaining liquidity for operational needs.

### Expenditure

Expenditure for the year reflected the organisation's commitment to delivering key projects, with funds allocated across various strategic initiatives, including the **Community Hub development, the Village Enhancement Plan, the Household Improvement Programme, Woodland Management efforts and the Community Social and Learning Events programme**. A total of **£107,469** was spent on project costs, governance, and administration with a further **£22,622** spent on capital costs.

### Reserves and Surplus

At the financial year-end, GCDA reported an **operating unrestricted surplus of £1,060,538**, ensuring that sufficient reserves were maintained to support future initiatives.

GCDA remains well-positioned financially as it enters 2025, with a clear focus on securing additional funding streams and ensuring sustainability across its key programmes.

It is the policy of the charity to hold unrestricted funds that are not yet designated to specific purposes until confirmation is received for major project-related permissions, such as planning approvals and statutory consents. As the charity is in the early stages of delivering a number of capital and infrastructure projects, it is desired that funds are retained in an unreserved state to allow for flexibility, responsive deployment, and effective financial stewardship once the required external confirmations are in place.

While these funds are presently classified as unrestricted, internal budgeting has already ringfenced allocations to priority project areas as detailed in the Trustees' Report. This approach ensures that GCDA is able to commit responsibly to future project development without prematurely restricting funds ahead of formal approvals.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's operating expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

# GLENBARR COMMUNITY DEVELOPMENT ASSOCIATION

## TRUSTEE'S REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2024**

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### Plans for future periods

#### Plans for 2025 and Beyond

GCDA has rolled forward its annual five year investment plan and continues to be committed to delivering key projects that will support the long-term sustainability of the community.

In the coming year, a primary focus will be on progressing the next phases of the **Community Hub** project, securing necessary permissions and funding to move towards detailed planning and design work.

The **Village Enhancement Plan** will also enter its initial implementation stage, with tangible improvements to pedestrian areas, signage, and village infrastructure.

Further work will continue on the **Housing Efficiency Programme**, where GCDA aims to expand its reach by identifying additional funding opportunities to assist residents in improving the energy efficiency of their homes.

The **Woodland Management Plan** will advance, building on survey data collected in 2024 to shape responsible and sustainable land management strategies.

The organisation will also seek to deepen its engagement with local stakeholders and external funding bodies, ensuring that all major projects have the necessary financial backing to succeed. Strengthening governance and administrative structures remains a priority, particularly in refining operational processes to support the growing scope of GCDA's activities.

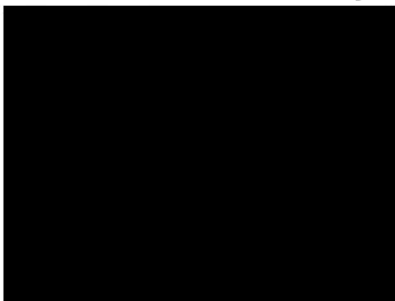
### Cross Cutting Themes & Benefits

Throughout the delivery process the GCDA will work with contractors/funders/partners to identify learning, training and work experience opportunities for local people as well as volunteering opportunities. This will focus within the areas of heritage, environmental interpretation and management, energy conservation and planning and development.

### Structure, governance and management

The charity is a Scottish Charitable Incorporated Organisation that is limited by guarantee.

The trustees who served during the year and up to the date of signature of the financial statements were:



(Resigned 15 May 2024)

(Resigned 1 February 2024)

(Appointed 27 November 2024)

(Appointed 25 September 2024)

Trustees are elected by a vote by members at the AGM or at any time the board are able to appoint members to become a Trustee.

2024 saw two board members step down; [REDACTED] after two years as acting treasurer to take up an Executive role with GCDA and [REDACTED] after a short period of time due to other commitments. The board thanked both for their contributions during their time on the board.

This year saw the appointment of two new board members [REDACTED] who both bring experience and significant knowledge of Glenbarr's community and catchment.

Having been a board member for several years, [REDACTED] has been appointed as vice-chair of the board.



# GLENBARR COMMUNITY DEVELOPMENT ASSOCIATION

## TRUSTEE'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

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### Administrative Arrangements

GCDA's administrative functions were supported by a dedicated part – time team, ensuring the efficient management of its operations and community initiatives. The key administrative personnel for 2024 were:

- **Strategic Development Manager:** [REDACTED]
- **Administrative Support:** [REDACTED]
- **Finance and Communications Manager:** [REDACTED]
- **Project Development Manager:** [REDACTED]

A significant organisational development in 2024 was the **appointment of [REDACTED] from Innovate Rural as Project Development Manager.** [REDACTED] expertise will be instrumental in advancing the **Community Hub project and Village Enhancement Plan**, ensuring structured project delivery and community engagement. Her contributions will provide a much-needed strategic focus to key initiatives, and her leadership in consultation and planning has been greatly welcomed by both the Board and the wider community.

[REDACTED] in his role as **Finance and Communications Manager**, played a key part in the financial management of GCDA, ensuring robust oversight of budgeting, funding allocations, and financial sustainability. In addition, [REDACTED] the **Household Improvement Programme**, as well as taking responsibility for overseeing communications, ensuring that updates on GCDA's work were effectively disseminated through both digital and traditional channels.

The **Executive Team** played a crucial role in project management, financial oversight, and member engagement, supporting the implementation of the GCDA's five-year strategic plan. Their work has ensured the smooth execution of projects and effective collaboration with funding partners and regulatory bodies.

### Auditor

William Duncan + Co (Audit) Ltd were appointed as auditor to the charity and a resolution proposing that they be re-appointed was agreed at a General Meeting.

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustee's report was approved by the Board of Trustees

[REDACTED]

**Trustee**

Date: 04/06/25

# **GLENBARR COMMUNITY DEVELOPMENT ASSOCIATION**

## **STATEMENT OF TRUSTEE'S RESPONSIBILITIES**

### ***FOR THE YEAR ENDED 31 DECEMBER 2024***

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The trustees of Glenbarr Community Development Association are responsible for preparing the Trustee's Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions

# **GLENBARR COMMUNITY DEVELOPMENT ASSOCIATION**

## **INDEPENDENT AUDITOR'S REPORT**

### **TO THE TRUSTEES OF GLENBARR COMMUNITY DEVELOPMENT ASSOCIATION**

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#### **Opinion**

We have audited the financial statements of Glenbarr Community Development Association (the 'charity') for the year ended 31 December 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### **Other information**

The other information comprises the information included in the trustees' annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

# **GLENBARR COMMUNITY DEVELOPMENT ASSOCIATION**

## **INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

### **TO THE TRUSTEES OF GLENBARR COMMUNITY DEVELOPMENT ASSOCIATION**

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#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustee's report; or
- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

#### **Responsibilities of trustees**

As explained more fully in the statement of trustee's responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

- Enquiry of those charged with governance and the entity's solicitors around actual and potential litigation and claims;
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of activities and reviewing accounting estimates for bias;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations; and
- Reviewing board minutes for any indication of related party declarations, discussions on any potential litigation, claims and non-compliance with laws and regulations.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

# **GLENBARR COMMUNITY DEVELOPMENT ASSOCIATION**

## **INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

### **TO THE TRUSTEES OF GLENBARR COMMUNITY DEVELOPMENT ASSOCIATION**

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A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

#### **Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



for and on behalf of William Duncan + Co (Audit) Ltd

**Chartered Accountants  
Statutory Auditor**

13/06/2025

Ellersley House  
30 Miller Road  
Ayr  
Ayrshire  
KA7 2AY

William Duncan + Co (Audit) Ltd is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

# GLENBARR COMMUNITY DEVELOPMENT ASSOCIATION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted funds general 2024 £	Unrestricted funds Designated 2024 £	Total 2024 £	Unrestricted funds general 2023 £	Unrestricted funds Designated 2023 £	Total 2023 £
	Notes						
<b>Income from:</b>							
Donations and legacies	3	500,000	-	500,000	575,000	-	575,000
Investments	4	35,795	-	35,795	13,413	-	13,413
<b>Total income</b>		535,795	-	535,795	588,413	-	588,413
<b>Expenditure on:</b>							
Charitable activities	5	107,469	-	107,469	47,079	11,643	58,722
<b>Total expenditure</b>		107,469	-	107,469	47,079	11,643	58,722
<b>Net income</b>		428,326	-	428,326	541,334	(11,643)	529,691
Transfers between funds		21,434	(21,434)	-	13,383	(13,383)	-
<b>Net movement in funds</b>	8	449,760	(21,434)	428,326	554,717	(25,026)	529,691
<b>Reconciliation of funds:</b>							
Fund balances at 1 January 2024		610,778	21,434	632,212	56,061	46,460	102,521
<b>Fund balances at 31 December 2024</b>		1,060,538	-	1,060,538	610,778	21,434	632,212

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# GLENBARR COMMUNITY DEVELOPMENT ASSOCIATION

## BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024		2023	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	11		23,252		1,013
Heritage assets	12		100		-
			<u>23,352</u>		<u>1,013</u>
<b>Current assets</b>					
Debtors	13	17,352		8,972	
Cash at bank and in hand		1,035,188		639,560	
		<u>1,052,540</u>		<u>648,532</u>	
<b>Creditors: amounts falling due within one year</b>	14	(15,354)		(17,333)	
<b>Net current assets</b>			<u>1,037,186</u>		<u>631,199</u>
<b>Total assets less current liabilities</b>			<u>1,060,538</u>		<u>632,212</u>
<b>The funds of the charity</b>					
Unrestricted funds - general			1,060,538		610,778
Unrestricted funds - Designated	15		-		21,434
			<u>1,060,538</u>		<u>632,212</u>

The financial statements were approved by the trustees on 04/06/25

Trustee

Company registration number SC048909 (Scotland)

# GLENBARR COMMUNITY DEVELOPMENT ASSOCIATION

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
<b>Cash flows from operating activities</b>					
Cash generated from operations	19		391,010		530,849
<b>Investing activities</b>					
Purchase of tangible fixed assets		(22,522)		(1,266)	
Purchase of heritage assets		(100)		-	
Investment income received		27,240		5,641	
<b>Net cash generated from investing activities</b>			4,618		4,375
<b>Net cash generated from financing activities</b>			-		-
<b>Net increase in cash and cash equivalents</b>			395,628		535,224
Cash and cash equivalents at beginning of year			639,560		104,336
<b>Cash and cash equivalents at end of year</b>			1,035,188		639,560



# **GLENBARR COMMUNITY DEVELOPMENT ASSOCIATION**

## **NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

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### **1 Accounting policies**

#### **Charity information**

Glenbarr Community Development Association is a Scottish Charitable Incorporated Organisation (SCIO) Number SC048909. The registered office is [REDACTED]

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's Constitution dated 13 December 2018, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds are unrestricted funds which the Trustees have set aside for particular future project or commitment. Designated funds do not give rise to a legal restriction on the Trustees' discretion on how to apply unrestricted funds.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# GLENBARR COMMUNITY DEVELOPMENT ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Nil
Plant and equipment	20% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Heritage assets

Heritage assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Heritage asset	No depreciation charged
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#### 1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# GLENBARR COMMUNITY DEVELOPMENT ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

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#### 1 Accounting policies

(Continued)

##### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

##### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# GLENBARR COMMUNITY DEVELOPMENT ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

### 3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	500,000	575,000

### 4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	35,795	13,413

### 5 Expenditure on charitable activities

	Home Resilience	Annual Events	Community Green & Woodland	Community Hub	Community Grants	Total
	2024 £	2024 £	2024 £	2024 £	2024 £	2024 £
<b>Direct costs</b>						
Project expenses	-	1,301	32,564	60	-	33,925
Food purchases	-	817	-	-	-	817
Venue costs	-	140	-	-	-	140
Professional fees	-	-	3,861	3,304	-	7,165
	-	2,258	36,425	3,364	-	42,047
Grant funding of activities (see note 6)	5,000	-	-	-	710	5,710
<b>Share of support and governance costs (see note 7)</b>						
Support	5,499	8,707	8,707	18,349	-	41,262
Governance	-	6,150	6,150	6,150	-	18,450
	10,499	17,115	51,282	27,863	710	107,469
<b>Analysis by fund</b>						
Unrestricted funds - general	10,499	17,115	51,282	27,863	710	107,469
	10,499	17,115	51,282	27,863	710	107,469

# GLENBARR COMMUNITY DEVELOPMENT ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

### 5 Expenditure on charitable activities

(Continued)

Previous year:	Home Resilience	Heritage and War Memorial	Annual Events	Community Green & Woodland	Community Hub	Community Grants	Total
	2023	2023	2023	2023	2023	2023	2023
	£	£	£	£	£	£	£
<b>Direct costs</b>							
Project expenses	-	200	-	-	361	-	561
Entertainment costs	-	-	360	-	-	-	360
Food purchases	-	-	1,596	-	-	-	1,596
Development Manager	560	-	-	-	-	-	560
Administrative support	4,000	-	-	3,810	-	-	7,810
Website running costs	-	2,016	-	-	-	-	2,016
	4,560	2,216	1,956	3,810	361	-	12,903
Grant funding of activities (see note 6)	9,600	-	-	-	-	6,383	15,983
<b>Share of support and governance costs (see note 7)</b>							
Support	3,820	3,820	3,820	3,821	3,821	-	19,102
Governance	2,147	2,147	2,147	2,147	2,146	-	10,734
	20,127	8,183	7,923	9,778	6,328	6,383	58,722
<b>Analysis by fund</b>							
Unrestricted funds - general	11,627	5,040	7,923	9,778	6,328	6,383	47,079
Unrestricted funds - Designated	8,500	3,143	-	-	-	-	11,643
	20,127	8,183	7,923	9,778	6,328	6,383	58,722

# GLENBARR COMMUNITY DEVELOPMENT ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

### 6 Grants payable

	Home Resilience 2024 £	Community Grants 2024 £	Total 2024 £	Home Resilience 2023 £	Community Grants 2023 £	Total 2023 £
Grants to institutions (1 grants):						
Grants to institutions:						
Mid Kintyre and Gigha Church of Scotland	-	-	-	-	6,000	6,000
Glenbarr Primary School	-	-	-	-	383	383
Glenbarr War Memorial	-	491	491	-	-	-
	-	491	491	-	6,383	6,383
Grants to individuals (51 grants)	5,000	219	5,219	9,600	-	9,600
	5,000	710	5,710	9,600	6,383	15,983

During the year 50 grants of £100 each were paid to individual householders within the catchment area of the Trust as a response of the withdrawal of the Winter Fuel Allowance by the UK government. This was based upon uptake of the grant awarded in 2023 to tackle the impact of high energy prices.

One further grant of £219 was paid to an individual in line with the grant funding criteria set out by the charity.

# GLENBARR COMMUNITY DEVELOPMENT ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

### 7 Support costs allocated to activities

	2024 £	2023 £
Depreciation	283	253
Bank charges	52	37
Website and online content	1,761	927
Subscriptions	970	277
Insurance	1,072	461
Hall hire	620	780
Admin and office	2,132	547
Consultancy fees	33,892	15,820
Marketing	480	-
Governance costs	18,450	10,734
	<u>59,712</u>	<u>29,836</u>
<b>Analysed between:</b>		
Home Resilience	5,499	5,967
Heritage and War Memorial	-	5,967
Annual Events	14,857	5,967
Community Green & Woodland	14,857	5,968
Community Hub	24,499	5,967
	<u>59,712</u>	<u>29,836</u>

	2024 £	2023 £
<b>Governance costs comprise:</b>		
Audit fees	10,500	9,600
Accountancy	1,932	1,134
Legal and professional	6,018	-
	<u>18,450</u>	<u>10,734</u>

### 8 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	10,500	9,600
Depreciation of owned tangible fixed assets	283	253
	<u></u>	<u></u>

### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, but 2 of them were reimbursed a total of £339 (2023: 2 reimbursed a total of £1,439) for recharged expenses for the Trust.

Please refer to note 18 of the accounts in relation to transactions with related parties.

# GLENBARR COMMUNITY DEVELOPMENT ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

#### 10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

#### 11 Tangible fixed assets

	Freehold land and buildings £	Plant and equipment £	Total £
<b>Cost</b>			
At 1 January 2024	-	1,266	1,266
Additions	22,122	400	22,522
	<u>22,122</u>	<u>1,666</u>	<u>23,788</u>
At 31 December 2024	22,122	1,666	23,788
<b>Depreciation and impairment</b>			
At 1 January 2024	-	253	253
Depreciation charged in the year	-	283	283
	<u>-</u>	<u>536</u>	<u>536</u>
At 31 December 2024	-	536	536
<b>Carrying amount</b>			
At 31 December 2024	22,122	1,130	23,252
	<u>22,122</u>	<u>1,130</u>	<u>23,252</u>
At 31 December 2023	-	1,013	1,013
	<u>-</u>	<u>1,013</u>	<u>1,013</u>

#### 12 Heritage assets

	Historical book £
At 1 January 2024	-
Purchases	100
	<u>100</u>
At 31 December 2024	100
	<u>100</u>



# GLENBARR COMMUNITY DEVELOPMENT ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

### 12 Heritage assets

(Continued)

During the year a historical book - the Glencreggan book - was bought by the Charity and held as a Heritage asset in the accounts. Although the cost of the book was not material the Trustees believe owing to the rarity of the book on the history of Glenbarr that this asset should be capitalised and be preserved by the Charity for future generations.

In terms of the policy for the preservation, management, and disposal of the Glencreggan book, The Trustees of GCDA maintains the following approach:

- The book is securely stored and access is restricted. As it is not on public display, viewing could be permitted only by prior arrangement and typically only under the supervision of a Trustee or an authorised individual.
- While Trustees do not maintain a formal register beyond the original ledger entry, they have supporting evidence of purchase via seller communication.
- The book is not intended for regular public access and is preserved in a manner that minimises handling and environmental exposure.

The Trustees have elected to continue carrying the asset at cost (£100), as this reflects the original transaction and avoids the administrative and financial burden of adopting a revaluation policy which would not be proportionate at this stage.

### 13 Debtors

	2024	2023
	£	£
<b>Amounts falling due within one year:</b>		
Other debtors	16,327	7,772
Prepayments and accrued income	1,025	1,200
	<u>17,352</u>	<u>8,972</u>

### 14 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	1,534	5,338
Accruals and deferred income	13,820	11,995
	<u>15,354</u>	<u>17,333</u>

# GLENBARR COMMUNITY DEVELOPMENT ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

#### 15 Unrestricted funds - Designated

These are unrestricted funds which are material to the charity's activities.

	At 1 January 2024	Resources expended	Transfers	At 31 December 2024
	£	£	£	£
Heritage and War Memorial	1,377	-	(1,377)	-
Website	3,057	-	(3,057)	-
Home Resilience	17,000	-	(17,000)	-
	<u>21,434</u>	<u>-</u>	<u>(21,434)</u>	<u>-</u>
<b>Previous year:</b>	<b>At 1 January 2023</b>	<b>Resources expended</b>	<b>Transfers</b>	<b>At 31 December 2023</b>
	£	£	£	£
Heritage and War Memorial	1,577	(200)	-	1,377
Website	6,000	(2,943)	-	3,057
Home Resilience	25,500	(8,500)	-	17,000
Legacy funds	13,383	-	(13,383)	-
	<u>46,460</u>	<u>(11,643)</u>	<u>(13,383)</u>	<u>21,434</u>

#### 16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These exclude designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes, details of which can be found at Note 15.

	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
General funds	<u>610,778</u>	<u>535,795</u>	<u>(107,469)</u>	<u>21,434</u>	<u>1,060,538</u>
<b>Previous year:</b>	<b>At 1 January 2023</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Transfers</b>	<b>At 31 December 2023</b>
	£	£	£	£	£
General funds	<u>56,061</u>	<u>588,413</u>	<u>(47,079)</u>	<u>13,383</u>	<u>610,778</u>

Transfers of £21,434 (2023: £13,383) from Designated Funds to General funds represents the reversal by the board of the planned 10% of annual income to be set aside for legacy projects.

# GLENBARR COMMUNITY DEVELOPMENT ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

### 17 Analysis of net assets between funds

	Unrestricted funds general 2024 £	Unrestricted funds Designated 2024 £	Total 2024 £
<b>At 31 December 2024:</b>			
Tangible assets	23,252	-	23,252
Heritage assets	100	-	100
Current assets/(liabilities)	1,037,186	-	1,037,186
	<u>1,060,538</u>	<u>-</u>	<u>1,060,538</u>
	Unrestricted funds general 2023 £	Unrestricted funds Designated 2023 £	Total 2023 £
<b>At 31 December 2023:</b>			
Tangible assets	1,013	-	1,013
Current assets/(liabilities)	609,765	21,434	631,199
	<u>610,778</u>	<u>21,434</u>	<u>632,212</u>

### 18 Related party transactions

#### Transactions with related parties

During the year the charity entered into the following transactions with related parties:

Seven current and former trustees were in receipt of the Winter Fuel grant £700 (2023: 8 trustees in receipt of cost of living grants totalling £1,600) due to them all being members of the local community and within the catchment area for the grants.

One trustee of Glenbarr Community Development Association [REDACTED] was also a director of Fyne Energy Limited who donated £500,000 (2023 - £575,000) to the charity).

During the year payments totalling £6,615 along with a balance of £1,120 owing as at 31 December 2024 were paid to [REDACTED] former trustee of the charity, for consultancy services provided to the charity once he had stood down as Trustee.

# GLENBARR COMMUNITY DEVELOPMENT ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

19	Cash generated from operations	2024 £	2023 £
	Surplus for the year	428,326	529,691
	<b>Adjustments for:</b>		
	Investment income recognised in statement of financial activities	(35,795)	(13,413)
	Depreciation and impairment of tangible fixed assets	283	253
	<b>Movements in working capital:</b>		
	Decrease/(increase) in debtors	175	(676)
	(Decrease)/increase in creditors	(1,979)	14,994
	<b>Cash generated from operations</b>	<u>391,010</u>	<u>530,849</u>

## 20 Analysis of changes in net funds

The charity had no material debt during the year.