

Banff, Macduff and District Men's Shed

Scotland · Charity number SC048855

Details

Status	Active
Legal form	SCIO (Scottish Charitable Incorporated Organisation)
Registered	2018-11-21
Register	View on the OSCR register

Contact

Address	Men's Shed Fife Street Macduff Banffshire AB44 1PJ
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Activities

Activities: 'It carries out activities or services itself'

Purposes: 'the advancement of education', 'the advancement of health', 'the advancement of citizenship or community development', 'the provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended', 'the relief of those in need by reason of age, ill-health, disability, financial hardship or other disadvantage'

What the charity does: The purpose of the organisation is to provide recreational facilities and advance the social needs, health and well being of men of all ages and backgrounds living in Banff, Macduff and surrounding areas.

Beneficiaries: 'Older People', 'People with disabilities or health problems', 'No specific group, or for the benefit of the community', 'Other charities or voluntary bodies'

Objectives: The purpose of the organisation is to provide recreational facilities and advance the social needs, health and wellbeing of men of all ages and backgrounds living in Banff, Macduff and District and surrounding areas By: a) Creating, developing and maintaining a facility, namely a Men's Shed. b) Offering opportunities for men in the Banff, Macduff and District area to meet and undertake creative, physical, purposeful and recreational activities of their choice. c) Reducing isolation of men in the area thus contributing to their physical and mental wellbeing. d) Developing the capacity of men in the Banff, Macduff and District area to share their skills and knowledge with others in the community.

Geography

- **Main operating location:** Aberdeenshire
- **Geographical spread:** Wider, but within one local authority area

Finances

Period end	Income	Expenditure	Assets	Employees
2025-11-30	£51,680	£35,389	-	0
2024-11-30	£51,680	£35,389	-	0
2023-11-30	£16,614	£14,857	-	0
2022-11-30	£12,135	£5,475	-	0
2021-11-30	£1,773	£4,728	-	0
2020-11-30	£22,975	£14,172	-	0

Banff, Macduff and District Men's Shed

Scotland - Charity number SC048855

Accounts

REGISTERED COMPANY NUMBER: CS003713 (Scotland)
REGISTERED CHARITY NUMBER: SC048855

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2024
FOR
BANFF, MACDUFF AND DISTRICT MEN'S SHED**

Ritsons CA
15 Boyndie Street
Banff
Aberdeenshire
AB45 1DY

BANFF, MACDUFF AND DISTRICT MEN'S SHED

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FOR THE YEAR ENDED 30 NOVEMBER 2024**

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BANFF, MACDUFF AND DISTRICT MEN'S SHED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 NOVEMBER 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 November 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The purpose of the organisation is to provide recreational facilities and advance the social needs, health and well being of men of all ages and backgrounds living in Banff, Macduff and surrounding areas.

The Banff, Macduff & District Men's Shed is just over 6 year old, we established charitable status on the 21st November 2018 charity number SCO48855.

In 2022 through the asset transfer process we secured a 99 year lease on a former school building in Macduff.

The Men's Shed movement was established to provide a place where men 18+ could meet socialize, build, repair and upcycle, use skills that have been developed over years and pass them on to others, and to connect with other community groups. We appeal to men who find themselves as a result of retirement, physical or mental ill health, divorce or being widowed amongst others, being isolated in the community they live.

ACHIEVEMENT AND PERFORMANCE

We continue to make improvements to the building in the form of energy saving measures, fitting LED lighting and insulation.

A wood burning stove was installed which has made the whole building more comfortable

Our members continue to undertake community projects and help for individuals repairing items, refurbishing public notice boards, benches, assembling garden and household furniture, private and public garden tidies.

The main workshop is organized with dust extraction system now installed. A second room has been organized as an activities area with games, crafts, model making, music etc

The greenhouse has been very popular with members, so much so that a second bigger one has been purchased for erection ready for spring 2025

There are council run computer / tech classes and addiction therapy also being offered from the premises.

The building was used as a film set for a week during the summer with further filming booked for next year

We achieved a number of milestones over the year. The crowning achievement was for the second year in a row being short listed and then go on to win the Scottish Men's Shed of The Year Award, competing against over 200 sheds the announcement came at the SMSA AGM held at Perth.

The Banff, Macduff and District Men's Shed has been mentioned in both the Scottish Parliament and Westminster congratulating us on winning the Scottish Men's Shed of the Year for the second consecutive year.

We also hosted an Open Doors Day for Men 19th November.

BANFF, MACDUFF AND DISTRICT MEN'S SHED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 NOVEMBER 2024

FINANCIAL REVIEW

Donations, Fundraising and Grants

We have been fortunate to receive donations from The Art Club, Strathspey and Reel Society, Wild Dookers, Shed of the Year prize money and many cash donations from people we've done small jobs for.

Grants from Muirden Energy, COOP Community Fund, Aberdeenshire Council, Coastal Community Fund, ASDA Foundation, CARES, and NESCAN Seed Fund

Fundraising through sales and providing a venue for other groups.

Patron Scheme

A Patron Scheme has been established to help out in the case of a lean period or in the case of unexpected emergencies. Patrons pledge to provide financial support to a maximum of £300 if called upon. To date we have 9 signed up Patrons. The Patron scheme will be assessed annually and participants contacted to confirm their continued support. Patrons will only be called on as a last resort.

FUTURE PLANS

We continue to reduce our carbon foot print and energy costs as much as possible by following the recommendations in an energy efficiency report provided by Business Energy Scotland, once planning application is approved we will install a new air to air heat pump system early 2025

Erect a second green house ready for spring 2025

Continue to provide hub space to benefit the community and in turn help cover costs.

Increase our membership and provide a safe and comfortable place for us all to meet.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Charity constitution

The charity is a Scottish Charitable Incorporated Organisation (a SCIO). It was registered in its current legal form on 21 November 2018. It has a single tier structure and as such the trustees are the members of the charity.

Recruitment and appointment of new trustees

The management committee meet weekly. All group members are welcome to attend, should a new appointment be required a special members meeting can be called at any time. Trustees are elected at the annual general meeting which is held in June. There must be a minimum of three trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CS003713 (Scotland)

Registered Charity number

SC048855

Registered office



BANFF, MACDUFF AND DISTRICT MEN'S SHED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 NOVEMBER 2024**



Company Secretary

Independent Examiner

Ritsons CA
15 Boyndie Street
Banff
Aberdeenshire
AB45 1DY

Approved by order of the board of trustees on 25 June 2025 and signed on its behalf by:



Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BANFF, MACDUFF AND DISTRICT MEN'S SHED**

I report on the accounts for the year ended 30 November 2024 set out on pages five to ten.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

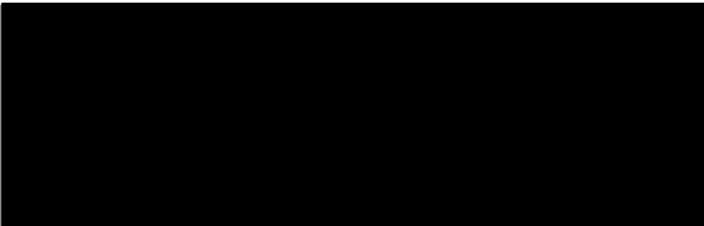
Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Ritsons CA
15 Boyndie Street
Banff
Aberdeenshire
AB45 1DY

Date: 10/6/25

BANFF, MACDUFF AND DISTRICT MEN'S SHED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 NOVEMBER 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		1,930	-	1,930	2,922
Charitable activities					
General		2,451	33,384	35,835	1,200
Other trading activities	2	404	-	404	977
Investment income	3	<u>13,511</u>	<u>-</u>	<u>13,511</u>	<u>11,515</u>
Total		<u>18,296</u>	<u>33,384</u>	<u>51,680</u>	<u>16,614</u>
EXPENDITURE ON					
Charitable activities					
General		<u>17,505</u>	<u>17,884</u>	<u>35,389</u>	<u>14,857</u>
NET INCOME		791	15,500	16,291	1,757
RECONCILIATION OF FUNDS					
Total funds brought forward		17,128	-	17,128	15,371
TOTAL FUNDS CARRIED FORWARD		<u><u>17,919</u></u>	<u><u>15,500</u></u>	<u><u>33,419</u></u>	<u><u>17,128</u></u>

The notes form part of these financial statements

BANFF, MACDUFF AND DISTRICT MEN'S SHED

**BALANCE SHEET
30 NOVEMBER 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
CURRENT ASSETS					
Cash at bank and in hand		17,919	15,500	33,419	17,128
NET CURRENT ASSETS		<u>17,919</u>	<u>15,500</u>	<u>33,419</u>	<u>17,128</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		17,919	15,500	33,419	17,128
NET ASSETS		<u>17,919</u>	<u>15,500</u>	<u>33,419</u>	<u>17,128</u>
FUNDS					
Unrestricted funds	6			17,919	17,128
Restricted funds				<u>15,500</u>	<u>-</u>
TOTAL FUNDS				<u>33,419</u>	<u>17,128</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 2 June 2025 and were signed on its behalf by:



Trustee

BANFF, MACDUFF AND DISTRICT MEN'S SHED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2024**

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	<u>404</u>	<u>977</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Rents received	13,178	11,422
Interest receivable - trading	333	93
	<u>13,511</u>	<u>11,515</u>

BANFF, MACDUFF AND DISTRICT MEN'S SHED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2024**

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2024 nor for the year ended 30 November 2023.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 30 November 2024 nor for the year ended 30 November 2023.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2,922	-	2,922
Charitable activities			
General	1,200	-	1,200
Other trading activities	977	-	977
Investment income	<u>11,515</u>	<u>-</u>	<u>11,515</u>
Total	<u>16,614</u>	<u>-</u>	<u>16,614</u>
EXPENDITURE ON			
Charitable activities			
General	<u>14,857</u>	<u>-</u>	<u>14,857</u>
NET INCOME	1,757	-	1,757
RECONCILIATION OF FUNDS			
Total funds brought forward	15,371	-	15,371
TOTAL FUNDS CARRIED FORWARD	<u>17,128</u>	<u>-</u>	<u>17,128</u>

6. MOVEMENT IN FUNDS

	At 1.12.23 £	Net movement in funds £	At 30.11.24 £
Unrestricted funds			
General fund	17,128	791	17,919
Restricted funds			
Restricted	-	15,500	15,500
TOTAL FUNDS	<u>17,128</u>	<u>16,291</u>	<u>33,419</u>

BANFF, MACDUFF AND DISTRICT MEN'S SHED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2024**

6. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	18,296	(17,505)	791
Restricted funds			
Restricted	33,384	(17,884)	15,500
TOTAL FUNDS	<u>51,680</u>	<u>(35,389)</u>	<u>16,291</u>

Comparatives for movement in funds

	At 1.12.22 £	Net movement in funds £	At 30.11.23 £
Unrestricted funds			
General fund	15,371	1,757	17,128
TOTAL FUNDS	<u>15,371</u>	<u>1,757</u>	<u>17,128</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	16,614	(14,857)	1,757
TOTAL FUNDS	<u>16,614</u>	<u>(14,857)</u>	<u>1,757</u>

BANFF, MACDUFF AND DISTRICT MEN'S SHED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2024**

6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.12.22 £	Net movement in funds £	At 30.11.24 £
Unrestricted funds			
General fund	15,371	2,548	17,919
Restricted funds			
Restricted	-	15,500	15,500
TOTAL FUNDS	<u>15,371</u>	<u>18,048</u>	<u>33,419</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	34,910	(32,362)	2,548
Restricted funds			
Restricted	33,384	(17,884)	15,500
TOTAL FUNDS	<u>68,294</u>	<u>(50,246)</u>	<u>18,048</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 November 2024.

BANFF, MACDUFF AND DISTRICT MEN'S SHED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 NOVEMBER 2024**

	2024	2023
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,930	2,922
Other trading activities		
Fundraising events	404	977
Investment income		
Rents received	13,178	11,422
Interest receivable - trading	333	93
	<u>13,511</u>	<u>11,515</u>
Charitable activities		
Grants	35,835	1,200
Total incoming resources	<u>51,680</u>	<u>16,614</u>
EXPENDITURE		
Charitable activities		
Insurance	543	493
Light and heat	5,615	94
Telephone	376	257
Sundries	1,570	1,756
Rent	200	-
Maintenance	22,420	10,323
Tools & Equipment	4,321	1,887
Subscriptions	74	25
	<u>35,119</u>	<u>14,835</u>
Support costs		
Governance costs		
Accountancy and legal fees	270	22
Total resources expended	<u>35,389</u>	<u>14,857</u>
Net income	<u><u>16,291</u></u>	<u><u>1,757</u></u>

This page does not form part of the statutory financial statements

