

Scottish Registered Charity number: SC048821
Company number: CS003695

Laudonia SCIO

(SCOTTISH CHARITABLE INCORPORATED ORGANISATION)

RECEIPTS & PAYMENTS ACCOUNTS

YEAR ENDED 31 DECEMBER 2024

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REGISTERED CHARITY NUMBER: SC048821

BOARD OF TRUSTEES:

Trustees during the year were as follows



PRINCIPAL ADDRESS:

Independent examiner:

H Baker Accountant Limited
Gyleview House
3 Redheughs Rigg
Edinburgh
EH12 9DQ

The Board of Trustees has pleasure in presenting its report and accounts for the period from 1 January 2024 to 31 December 2024.

Compliance with existing law

The accounts comply with the requirements of the Charities and Trustee Investment (Scotland) Act 2005, Regulation 8 of the Charities Accounts (Scotland) Regulations 2006, the Statement of Recommended Practice Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Constitution

Laudonia was incorporated as a Scottish Charitable Incorporated Organisation on 7 November 2018. The Management of the charity is the responsibility of the Board of Trustees, which is elected under the terms of the constitution.

Charity Status

The Association is recognised by HMRC as having charitable status. It is also registered with the Office of the Scottish Charity Regulator (OSCR). The charity number is SC048821.

Purpose

To perform classical concerts and make recordings focussing on baroque music and programmes with a Scottish interest both historical and musically and introduce our audience to music they may not have heard or experienced before. To advance the education of young musicians by establishing a programme of educational activities to increase interest in singing and performing and also working with amateur musicians offering them the chance to study music at workshops led by our artists. To enlarge awareness in classical and contemporary vocal and instrumental music amongst young people

Vision for the future

Laudonia will continue its international development while also intensifying efforts to demonstrate to Creative Scotland that innovative activities deserve prioritisation. The organisation will prepare a recording focused on both Scottish and English vocal music. At the same time, Laudonia will broaden its governance and expertise by seeking additional directors from the music and theatre sectors, particularly individuals with proven experience in management and education. These steps aim to strengthen the organisation's capacity, expand its audience reach, and reinforce the value of cultural exchange at both national and international levels.

██████████

Review of our Activities

Laudonia concentrated on strengthening its artistic vision and organisational foundations. In 2024, the ensemble released The Grand Tour, now available on more than 20 international streaming platforms. In addition, Laudonia presented a number of local concerts and initiated partnerships with European cultural organisations, laying important groundwork for future collaborations. However, despite persistent efforts, applications to Creative Scotland for support were unsuccessful, leading to the cancellation of several planned activities.

Trustees' responsibilities

Charity Law requires the Board of Trustees to prepare financial statements each year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. Charity law permits accounts of small charities to be prepared on a Receipts and Payments basis.

The Board of Trustees is responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Risks

The Board of Trustees has reviewed the major risks to which the charity is exposed and has established systems to mitigate those risks.

Signed on behalf of the trustees.



Chairperson

Date: 30 Sep 2025

**INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS
REPORT TO THE TRUSTEES OF
LAUDONIA**

(SCOTTISH CHARITABLE INCORPORATED ORGANISATION)

(Registered charity number SC048821)

**On the accounts of the charity for the period 1 January 2024 to 31 December 2024,
set out on pages 10 to 14.**

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulation 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention,

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulationshave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

[Redacted Signature]

Date: 30 Sep 2025

[Redacted Name]
H Baker Accountant Limited
Gyleview House
3 Redheughs Rigg
Edinburgh
EH12 9DQ

LAUDONIA SCIO
(SCOTTISH CHARITABLE INCORPORATED ORGANISATION)
YEAR ENDED 31 DECEMBER 2024

	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
Income		
Sales	2,730	9,255
Grants	0	7,265
Donations	<u>0</u>	<u>4,223</u>
	2,730	20,743
Expenditure		
Marketing	1,588	5,874
Office costs	74	2,662
Fees	2,250	11,491
Rent	0	1,543
Accounting	480	
Travel	<u>56</u>	<u>3,117</u>
	4,448	24,687
Profit /loss made for year	<u>(1,738)</u>	<u>(3,944)</u>
BANK BALANCES		
Main bank account	<u>6,600</u>	<u>8,309</u>
	<u>6,600</u>	<u>8,309</u>

1. GENERAL INFORMATION

The charity is a registered charity in Scotland and is incorporated as a Scottish Charitable Incorporated Organisation. The address of the principal office is [REDACTED]

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, "The Financial Reporting Standard applicable in the UK and the Republic of Ireland", the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS102)) and the Charities and Trustee Investment (Scotland) Act 2005 and the Charity Accounts (Scotland) Regulations 2006.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements are prepared on a Receipts & Payments basis, as permitted for small charities. The financial statements are prepared in sterling, which is the functional currency of the charity.

Going concern

There are no material uncertainties concerning the charity's ability to continue.

Disclosure exemptions

The charity satisfies the criteria of being a qualifying entity as defined by FRS 102. As such advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented by the charity.
- (b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

[REDACTED]

[REDACTED]

APPENDIX 1



Office of the Scottish Charity Regulator

Trustees' Annual Report for the period							
	Period start date				Period end date		
	Day	Month	Year		Day	Month	Year
From	01	01	2024	To	31	12	2024

Reference and administration details

Charity name	LAUDONIA SCIO
Other names charity is known by	
Registered charity number	SC048821
Charity's principal address	

Names of the charity trustees on date of approval of Trustees' Annual Report

Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)

Reference and administration details

Names of all other charity trustees during the period, if any, (for example, those who resigned part way through the financial period)

Name	Dates acted if not for whole year

Structure, governance and management

Type of governing document

SCIO Constitution

Trustee recruitment and appointment

Objectives and activities

Charitable purposes

To perform classical concerts and and make recordings focussing on baroque music and programmes with a Scottish interest both historically and musically and introduce our audiences to music they may not have heard or experienced before. To advance the education of young musicians by establishing a programme of educational activities to increase interest in singing and performing and also working with amateur musicians offering them the chance to study music at workshops led by our artists. To enlarge awareness in classical and contemporary vocal and instrumental music amongst young people.

Summary of the main activities in relation to these objects

Laudonia concentrated on strengthening its artistic vision and organisational foundations. In 2024, the ensemble released The Grand Tour, now available on more than 20 international streaming platforms. In addition, Laudonia presented a number of local concerts and initiated partnerships with European cultural organisations, laying important groundwork for future collaborations. However, despite persistent efforts, applications to Creative Scotland for support were unsuccessful, leading to the cancellation of several planned activities.

APPENDIX 1

Achievements and performance

Summary of the main achievements of the charity during the financial period

See above

Financial review

Brief statement of the charity's policy on reserves

See appendix 2 & 3

Details of any deficit

N/A

Donated facilities and services (if any)

APPENDIX 1

Other optional information

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)		
Position (e.g. Chair)	Chairman	
Date	30.09.2025	