

ORIGINAL

DCDT Annual Report and Financial Statements for Year ended March 31st 2025

DALWHINNIE COMMUNITY DEVELOPMENT TRUST

CHARITY NO: SC048796

ANNUAL REPORT & FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31ST 2025

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DALWHINNIE COMMUNITY DEVELOPMENT TRUST

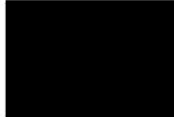
TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED MARCH 31ST 2025

The Trustees are pleased to present their report and financial statements together with the independent examiner's report for the year ended March 31st 2025.

1. REFERENCE AND ADMINISTRATIVE DETAILS

Charity Number SC048796

Principal Address:



Current Trustees:



Other Trustees who served during the year:



Independent Examiner

Michael Revels & Co
Accountants & Business Advisors
Waukrigg Mill
Duke Street
Galashiels
Selkirkshire
TD1 1QD

2. TRUST STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is a Scottish Charitable Incorporated Organisation governed by constitution; the constitution formally adopted on November 30th 2018.

Appointment of Trustees

The Board of Trustees consists of a minimum of three and a maximum of ten members, elected by the charity at the Annual General Meeting. The Trustees may appoint any other qualifying person as a Trustee at any time.

Induction and Training of Trustees

When elected Trustees are provided with a copy of the constitution and other relevant documents, and are given appropriate training as to their roles and responsibilities as a Trustee. Trustees are also encouraged to take advantage of other training opportunities to reinforce their understanding of what is required of them within this role.

Organisation Structure

The Board of Trustees is responsible for the day-to-day management of the charity, and will meet a minimum of three times per year.

3. TRUSTEES' REPORT

Risk Assessment

The Trustees regularly review the risks to which the charity is exposed, and consider that the charity has appropriate policies and procedures in place to mitigate risk. They do not consider that there are any substantial risks beyond those liabilities disclosed in the financial statements.

The charity holds employers, public liability and professional indemnity insurance policies, which are reviewed on an annual basis.

Objectives and Activities

The charity was formed in 2018 to bring benefit the Dalwhinnie community through:

- The advancement of community development
- The provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended

The charity's main activities during the past financial year have therefore been:

- to facilitate the use of the Dalwhinnie Village Hall for the benefit of the local community in ways which ensure the hall's continuing viability as a community resource
- To take forward other appropriate initiatives to the benefit of the Dalwhinnie community

The Village Hall

The Dalwhinnie village hall was substantially rebuilt in the 1990s, and much of the building's present insulation, heating, lighting and plumbing dates from that time. The heating and lighting systems in particular are by modern standards seriously inefficient, leading to high operating costs and a negative impact on climate. The fabric of the hall has deteriorated over time, and lack of use during the Covid crisis led to burst pipes and internal damage.

To support the hall's continuing viability the Trustees therefore developed a plan to upgrade the hall's systems, to reduce operating costs and meet modern environmental standards. Using this plan the Trust has applied for a number of grants and in January 2024 was awarded a grant of £27,718.80 by Highland Council to undertake the first phase of this work. This work significantly upgraded the hall's plumbing and insulation and carried out needed upgrades to the building's electricity supply, and was completed in July 2024.

In the 2024/25 financial year the Trust also submitted a number of grant applications in respect of the second phase of the planned work to upgrade the hall's inefficient space heating and lighting systems, and in September 2024 was awarded a grant of £30,649 from the Cairngorm National Park Authority's Community-led Vision fund to complete this second phase.

This work upgraded the hall's heating system, replacing inefficient radiant heaters with environmentally-friendly and cost-effective panel heaters, and was completed in February 2025.

The Trustees also again recognised the need to organise and support a range of local events and functions that will generate the funds needed to ensure the hall's future viability, whilst at the same time allowing the hall to be seen and used as a community resource. The Trustees therefore organised two community events during the 2024/25 financial year.

This required the Trust to apply to Highland Council for a public entertainments licence, which was granted in May of 2024.

Over the year the hall has been used for a range of community-related events, including, a Community Action Plan presentation, a basket-weaving workshop, seven local Community Council meetings and three meetings of the Dalwhinnie Flood Resilience Group.

No charge was made for these community events, the Trustees having previously agreed a policy of only charging local community groups or members when the hall is used for fund-raising events. Charges in these cases are made to cover the costs of the hall's use, and may be waived at the discretion of the Trustees (for charitable fund-raising for example). During the year the hall was used by the local Community Council for three fund-raising events: a craft fair, a folk music evening and a village pantomime.

Upgrading work limited the hall's availability for hire, but during the year the hall was also hired by the Scottish Sovereignty Party for a two-day conference, by the local MSP for an open surgery, and by Highland Council as a polling station for the July general election.

The gym equipment in the hall continues to be regularly used, and following an approach from the Laggan community the Trustees have now offered the use of the equipment to a wider local group.

Community Initiatives

The Trust has contributed £1,000 towards a new bench-type seating for the Village War Memorial.

The Trust has continued to act as an umbrella organisation for the Dalwhinnie Flood Resilience Group, which has now obtained over £25,000 of grant funding to carry out a detailed analysis of the recognised flood risk the river Truim poses to the local community, and to develop and put in place plans to address this risk.

4. FINANCIAL REVIEW

Overview

Income this year was £61,334 (2024: £2,867), including donations of £1,100

Expenditure over the year was £63,578 (2024: £8,965), with major items being hall heating, plumbing and lighting £58,245, and administration expenses associated with hall management, licence and grant applications £4,153.

Grant awards of £58,245 were received from Highland Council and the Cairngorms National Park Authority, and appear in the accounts.

Reserves Policy

As at the end of the financial year the charity had reserves of £19,273 (2024: £21,517)

The Trustees have again agreed that £10,000 of these reserves should be designated, to ensure that anticipated costs associated with maintaining the availability of the village hall as a community resource can be met for a minimum period of two years.

Future Plans

See Section 3 above.

5. APPROVAL

This report was unanimously approved by the Trustees on 23rd May 2025 and signed on their behalf by:



INDEPENDENT EXAMINER'S REPORT

For the Year ended 31st March 2025

Independent Examiner's Report to the Trustees of Dalwhinnie Community Development Trust

I report on the accounts of the charity for the year ended 31st March 2025, which are set out on pages 5 to 8.

The charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity Trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply.

It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulationshave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Michael Revels & Co
Accountants & Business Advisors
Waukrigg Mill
Duke Street
Galashiels
Selkirkshire
TD1 1QD

DALWHINNIE COMMUNITY DEVELOPMENT TRUST

STATEMENT OF RECEIPTS & PAYMENTS FOR THE YEAR ENDED MARCH 31st 2025

	Note	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
		£	£	£	£
Receipts					
Hall Rental		1305	-	1305	220
Gym Users		30	-	30	150
Donations	See note 5	1100	-	1100	1,000
Grants	See note 5		58245	58245	250
Fund raising	See note 6	654	-	654	1,247
		<u>3089</u>	<u>58245</u>	<u>61334</u>	<u>2,867</u>
Payments					
Charitable activities	See note 7	4153	-	4153	8,715
Grant Expenditure			58245	58245	
War Memorial			1000	1000	-
Purchase of fixed assets		180		180	
		<u>4333</u>	<u>59245</u>	<u>63578</u>	<u>8715</u>
Net movement in funds		(1224)	(1000)	(2244)	(6,098)
Transfers between funds		-	-	-	-
Surplus/(Deficit) for year		<u>(1224)</u>	<u>(1000)</u>	<u>(2244)</u>	<u>(6,098)</u>

The Notes on pages 8 and 9 form an integral part of these accounts.

DALWHINNIE COMMUNITY DEVELOPMENT TRUST

STATEMENT OF BALANCES AS AT MARCH 31st 2024

	Note	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
		£	£	£	£
Funds Reconciliation					
Balance as at 1 April 2024		21517	-	21517	27,615
Surplus/(Deficit) for year		(1244)	(1000)	(2244)	(6,098)
		<u>20273</u>	<u>(1000)</u>	<u>19273</u>	<u>21,517</u>
Bank & Cash Balances					
Payments					
Cash at bank		19269	-	19269	21,495
Cash		4	-	4	22
		<u>19273</u>	<u>-</u>	<u>19273</u>	<u>21,517</u>
Other Assets					
Furniture & equipment				1291	1,111
Gym equipment				3657	3,657
Stock	8				900
				<u>4948</u>	<u>5,668</u>
Liabilities					
DCDT War Memorial				-	1,000
Heat and light	9			-	-
Cleaning				-	-
Alarm maintenance				-	-
Administration				-	-
				<u>1,000</u>	<u>1,000</u>

The notes on pages 8 and 9 form an integral part of these accounts

These accounts were approved by the Trustees on 23rd May 2025 and signed on their behalf by:

1. Basis of Preparation

These accounts have been prepared on the receipts and payments basis in accordance with:

- (a) The Charities and Trustee Investment (Scotland) Act 2005
- (b) The Charities Accounts (Scotland) Regulations 2006 (as amended)

The previous year's accounts have been restated to this basis of preparation.

2. Fund Accounting

- (a) Unrestricted funds are those that can be expended at the discretion of the Trustees in the furtherance of the objects of the charity.
- (b) Designated funds are unrestricted funds that the Trustees have set aside for particular purposes. The designation is administrative only and does not restrict the Trustees' ability to apply the funds.
- (c) Restricted funds are those that may only be used for specific purposes. Restrictions arise when specified by the donor, or when funds are raised for specific purposes.
- (d) The funds are for the purpose of meeting the running expenses of the Dalwhinnie village hall, and for other purposes in accordance with the charity's agreed objectives.

3. Taxation

- (a) The charity is not liable to corporation tax or capital gains tax on its charitable activities.
- (b) The charity is not registered for VAT, thus all costs are shown inclusive of VAT charged.

4. Transactions with Trustees and related parties

No remuneration or expenses were paid to Trustees or any persons connected with them during the year (2023: £Nil)

The charity's insurance policy includes Trustee indemnity insurance cover for all of its Trustees.

DALWHINNIE COMMUNITY DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31st 2025

5. Grant and Donation Income

	Unrestricted Funds	Restricted Funds	Total 2025 (£)	Total 2024 (£)
MBM Hard Metals	500		500	
Ben Alder Estates	500		500	
Highland Council		27596	27596	250
Cairngorm Nat. Park		30649	30649	
Candex Solutions				1000
Bank of Scotland	100		100	
Totals	1100	58245	59345	1250

6. Fund raising

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
Burns Supper				1206
Hamish Brown talk	349		349	
July Fundraiser	305		305	
Christmas Card Sales				41
Totals	654		654	1,247

7. Costs of charitable activities

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
PEL	-	-	-	177
Administration Expenses	2639	-	2639	2,911
Insurance	463	-	463	464
Heat and light	368	-	368	2,289
Repairs and maintenance	683	-	683	2,414
Buffet Cost/Burns Supper				460
	4153	-	4153	8,715

8 Stock purchased for the restaurant was written off due to being out of date.

9 The Trustees have been in contact with SSE to obtain up to date electricity invoices, however, as at the time of preparing the annual accounts none have been forthcoming.